

# Florence Gardens Mobile Home Association

## Financial Statement Period Ending: June 30, 2022



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

3205 Lakeside Village  
Prescott, AZ 86301  
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800-447-3838  
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**Fiscal Year End:** December 31  
**Accounting Method:** Accrual

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**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**6/30/2022**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>Assets</b>					
<b>OPERATING CASH</b>					
1007 - NBA General Fund #8645	\$3,729.94		\$9,200.59		\$12,930.53
1008 - NBA Debit Card Activities #4715	\$3,349.39		\$1,231.46		\$4,580.85
1009 - NBA Bingo Fund #6615			\$6,317.86		\$6,317.86
1010 - Alliance Operating Checking - 3066	\$28,006.47		\$23,941.33		\$51,947.80
1011 - Alliance Insurance Deductible Fund-210	\$15,039.10				\$15,039.10
1012 - Alliance Legal Fees Fund MM-760			\$20,049.63		\$20,049.63
1014 - CIT Operating CD-683(3/12/23).80%	\$252,516.68				\$252,516.68
1015 - Alliance Operating ICS-488	\$270,398.66				\$270,398.66
1091 - Change Fund - Office	\$200.00				\$200.00
1092 - Change Fund - Activities			\$800.00		\$800.00
1093 - Change Fund - Bingo			\$50.00		\$50.00
Total OPERATING CASH	<u>\$573,240.24</u>	<u>\$0.00</u>	<u>\$61,590.87</u>		<u>\$634,831.11</u>
<b>RESERVE CASH</b>					
1050 - Alliance Reserve MM-9838		\$21,926.00			\$21,926.00
1051 - Alliance Res CDARS-486(6/5/25).65%		\$108,487.68			\$108,487.68
1052 - Alliance Res CDARS-404 (6/8/23) 0.45%		\$52,880.76			\$52,880.76
1054 - Metro Reserve CD-987(3/4/23).60%		\$153,562.87			\$153,562.87
1055 - Alliance Reserve ICS-087		\$200,334.42			\$200,334.42
1056 - Alliance Capital Imprv MM-674				\$78,636.70	\$78,636.70
Total RESERVE CASH	<u>\$0.00</u>	<u>\$537,191.73</u>	<u>\$0.00</u>	<u>\$78,636.70</u>	<u>\$615,828.43</u>
<b>ACCOUNTS RECEIVABLE</b>					
1200 - A/R Assessments	\$18,990.32				\$18,990.32
1230 - A/R Violation Fines	\$14,847.81				\$14,847.81

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**6/30/2022**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
1240 - A/R Late Fees/Interest	\$6,714.23				\$6,714.23
1250 - A/R Collection Fees	\$5,577.00				\$5,577.00
1275 - A/R RV Storage Rental			\$550.00		\$550.00
1280 - A/R Other	\$342.00			\$483.00	\$825.00
1281 - Allowance for Doubtful Accts	(\$23,016.98)				(\$23,016.98)
1282 - A/R Unit F - Assessments	\$271,504.20				\$271,504.20
1284 - A/R Unit F - Late Fees	\$22,872.42				\$22,872.42
1291 - Allowance for Doubtful Accounts - Unit F	(\$276,622.92)				(\$276,622.92)
Total ACCOUNTS RECEIVABLE	<u>\$41,208.08</u>		<u>\$550.00</u>	<u>\$483.00</u>	<u>\$42,241.08</u>
<b>OTHER ASSETS</b>					
1600 - Prepaid Expense	\$2,352.90		\$100.00		\$2,452.90
1610 - Prepaid Insurance	\$17,841.22		\$1,249.96		\$19,091.18
Total OTHER ASSETS	<u>\$20,194.12</u>	<u>\$0.00</u>	<u>\$1,349.96</u>		<u>\$21,544.08</u>
<b>FIXED ASSETS</b>					
1800 - Equipment/Machinery	\$393,575.46				\$393,575.46
1830 - Clubhouse/Pool	\$97,431.88				\$97,431.88
1840 - Pickleball Court	\$23,703.08				\$23,703.08
1850 - Land	\$49,344.97				\$49,344.97
1855 - Building Improvements	\$1,191,902.78				\$1,191,902.78
1860 - RV Site Improvements	\$45,260.53				\$45,260.53
1870 - Bingo Equipment	\$7,855.00				\$7,855.00
1890 - Accumulated Depreciation	(\$1,094,487.94)				(\$1,094,487.94)
Total FIXED ASSETS	<u>\$714,585.76</u>	<u>\$0.00</u>			<u>\$714,585.76</u>
<b>Assets Total</b>	<u>\$1,349,228.20</u>	<u>\$537,191.73</u>	<u>\$63,490.83</u>	<u>\$79,119.70</u>	<u>\$2,029,030.46</u>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**6/30/2022**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>Liabilities &amp; Equity</b>					
<b>LIABILITIES</b>					
2100 - Prepaid Owner Assessments	\$4,460.40				\$4,460.40
2150 - Deferred Assessments	\$294,509.48				\$294,509.48
2155 - Deferred Assessments - Unit F	\$17,753.70				\$17,753.70
2200 - Accounts Payable	\$5,088.01	\$689.00	\$393.75		\$6,170.76
2250 - Accrued Expenses	\$540.00				\$540.00
2500 - Transfer Fees Payable	\$500.00				\$500.00
2703 - Cleaning Deposit Payable			\$450.00		\$450.00
2705 - RV Remote Deposits Payable	\$100.00		\$8,335.00		\$8,435.00
2710 - Sales Tax Payable			\$373.68		\$373.68
Total LIABILITIES	<u>\$322,951.59</u>	<u>\$689.00</u>	<u>\$9,552.43</u>		<u>\$333,193.02</u>
<b>EQUITY</b>					
3200 - Operating Equity	\$1,134,139.71		\$58,225.32		\$1,192,365.03
3205 - Bingo Fund Balance			\$4,755.86		\$4,755.86
3500 - Reserve Equity		\$449,261.41		\$32,029.15	\$481,290.56
Total EQUITY	<u>\$1,134,139.71</u>	<u>\$449,261.41</u>	<u>\$62,981.18</u>	<u>\$32,029.15</u>	<u>\$1,678,411.45</u>
<b>Net Income</b>	<u>(\$107,863.10)</u>	<u>\$87,241.32</u>	<u>(\$9,042.78)</u>	<u>\$47,090.55</u>	<u>\$17,425.99</u>
<b>Liabilities and Equity Total</b>	<u>\$1,349,228.20</u>	<u>\$537,191.73</u>	<u>\$63,490.83</u>	<u>\$79,119.70</u>	<u>\$2,029,030.46</u>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**6/1/2022 - 6/30/2022**

Accounts	6/1/2022 - 6/30/2022			1/1/2022 - 6/30/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>OWNER INCOME</u>								
4100 - Homeowner Assessments	\$49,084.92	\$49,084.92	\$0.00	\$301,029.52	\$294,509.52	\$6,520.00	\$589,019.00	\$287,989.48
4110 - Unit F - Assessments	\$3,743.25	\$3,743.25	\$0.00	\$22,459.50	\$22,459.50	\$0.00	\$44,919.00	\$22,459.50
4310 - Assessment Interest	\$0.00	\$0.00	\$0.00	\$293.74	\$0.00	\$293.74	\$0.00	(\$293.74)
4330 - Late Fees	(\$48.30)	\$208.33	(\$256.63)	\$7,426.75	\$1,249.98	\$6,176.77	\$2,500.00	(\$4,926.75)
4340 - Unit F - Late Fees	\$427.80	\$0.00	\$427.80	\$2,666.80	\$0.00	\$2,666.80	\$0.00	(\$2,666.80)
4350 - Lien/Collection Fees	\$2,730.00	\$0.00	\$2,730.00	\$5,854.00	\$0.00	\$5,854.00	\$0.00	(\$5,854.00)
4420 - HOA Transfer Fees	\$700.00	\$1,041.67	(\$341.67)	\$7,900.00	\$6,250.02	\$1,649.98	\$12,500.00	\$4,600.00
4800 - Violation Fines	(\$525.00)	\$208.33	(\$733.33)	\$675.00	\$1,249.98	(\$574.98)	\$2,500.00	\$1,825.00
<b>Total OWNER INCOME</b>	<b>\$56,112.67</b>	<b>\$54,286.50</b>	<b>\$1,826.17</b>	<b>\$348,305.31</b>	<b>\$325,719.00</b>	<b>\$22,586.31</b>	<b>\$651,438.00</b>	<b>\$303,132.69</b>
<u>BUSINESS OFFICE ACTIVITY</u>								
4560 - Key Card & Badges & Lanyards	\$48.50	\$208.33	(\$159.83)	\$1,087.00	\$1,249.98	(\$162.98)	\$2,500.00	\$1,413.00
4565 - Newsletter Advertising/Commissions	\$0.00	\$500.00	(\$500.00)	\$4,205.00	\$3,000.00	\$1,205.00	\$6,000.00	\$1,795.00
4570 - Fax & Printing Fee Income	\$44.40	\$83.33	(\$38.93)	\$849.04	\$499.98	\$349.06	\$1,000.00	\$150.96
<b>Total BUSINESS OFFICE ACTIVITY</b>	<b>\$92.90</b>	<b>\$791.66</b>	<b>(\$698.76)</b>	<b>\$6,141.04</b>	<b>\$4,749.96</b>	<b>\$1,391.08</b>	<b>\$9,500.00</b>	<b>\$3,358.96</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$559.39	\$125.00	\$434.39	\$1,236.43	\$750.00	\$486.43	\$1,500.00	\$263.57
<b>Total OTHER INCOME</b>	<b>\$559.39</b>	<b>\$125.00</b>	<b>\$434.39</b>	<b>\$1,236.43</b>	<b>\$750.00</b>	<b>\$486.43</b>	<b>\$1,500.00</b>	<b>\$263.57</b>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	\$0.00	\$0.00	\$0.00	(\$150,000.00)	(\$150,000.00)	\$0.00	(\$150,000.00)	\$0.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$150,000.00)</b>	<b>(\$150,000.00)</b>	<b>\$0.00</b>	<b>(\$150,000.00)</b>	<b>\$0.00</b>
<b>Total Income</b>	<b>\$56,764.96</b>	<b>\$55,203.16</b>	<b>\$1,561.80</b>	<b>\$205,682.78</b>	<b>\$181,218.96</b>	<b>\$24,463.82</b>	<b>\$512,438.00</b>	<b>\$306,755.22</b>
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$3,550.00	\$0.00	(\$3,550.00)	\$7,125.00	\$8,000.00	\$875.00	\$8,000.00	\$875.00
5200 - Bad Debt	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$0.00	\$1,000.00	\$500.02
5205 - Bad Debt - Unit F	\$4,171.05	\$3,743.25	(\$427.80)	\$25,026.30	\$22,459.50	(\$2,566.80)	\$44,919.00	\$19,892.70
5400 - Insurance	\$3,186.42	\$3,125.00	(\$61.42)	\$19,118.52	\$18,750.00	(\$368.52)	\$37,500.00	\$18,381.48

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**6/1/2022 - 6/30/2022**

Accounts	6/1/2022 - 6/30/2022			1/1/2022 - 6/30/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5425 - Annual Meeting/Election Expense	\$0.00	\$0.00	\$0.00	\$4,859.87	\$2,200.00	(\$2,659.87)	\$4,200.00	(\$659.87)
5450 - Key Cards & Badges & Lanyards	\$138.31	\$208.33	\$70.02	\$1,146.18	\$1,249.98	\$103.80	\$2,500.00	\$1,353.82
5500 - Legal Fees	\$171.85	\$2,083.33	\$1,911.48	\$5,460.07	\$12,499.98	\$7,039.91	\$25,000.00	\$19,539.93
5520 - Licenses/Permits	\$107.80	\$0.00	(\$107.80)	\$782.66	\$500.00	(\$282.66)	\$850.00	\$67.34
5530 - Lien/Collection Costs	\$3,575.00	\$83.33	(\$3,491.67)	\$3,754.50	\$499.98	(\$3,254.52)	\$1,000.00	(\$2,754.50)
5600 - Management Fees	\$2,878.85	\$2,878.92	\$0.07	\$17,273.10	\$17,273.52	\$0.42	\$34,547.00	\$17,273.90
5601 - Supplemental Management Fees	\$107.88	\$833.33	\$725.45	\$7,194.64	\$4,999.98	(\$2,194.66)	\$10,000.00	\$2,805.36
5760 - HOAMCO and Volunteer Appreciation	\$0.00	\$0.00	\$0.00	\$421.69	\$1,000.00	\$578.31	\$1,000.00	\$578.31
5800 - Office Supplies	\$490.98	\$458.33	(\$32.65)	\$2,746.70	\$2,749.98	\$3.28	\$5,500.00	\$2,753.30
5810 - Postage	\$0.00	\$125.00	\$125.00	\$604.92	\$750.00	\$145.08	\$1,500.00	\$895.08
5825 - Information Technology/Website	\$125.00	\$183.33	\$58.33	\$750.00	\$1,099.98	\$349.98	\$2,200.00	\$1,450.00
5835 - Copier Monthly Maint & Overage	\$0.00	\$333.33	\$333.33	\$1,373.25	\$1,999.98	\$626.73	\$4,000.00	\$2,626.75
5840 - Copier Lease Contract	\$333.33	\$0.00	(\$333.33)	\$3,022.43	\$0.00	(\$3,022.43)	\$0.00	(\$3,022.43)
5950 - Other Admin	\$0.00	\$0.00	\$0.00	(\$45.97)	\$0.00	\$45.97	\$0.00	\$45.97
<b>Total ADMINISTRATIVE</b>	<b>\$18,919.80</b>	<b>\$14,138.81</b>	<b>(\$4,780.99)</b>	<b>\$101,113.84</b>	<b>\$96,532.86</b>	<b>(\$4,580.98)</b>	<b>\$183,716.00</b>	<b>\$82,602.16</b>
<b>EMPLOYEE EXPENSES</b>								
5960 - Wages	\$13,669.35	\$16,276.00	\$2,606.65	\$91,807.66	\$97,656.00	\$5,848.34	\$195,312.00	\$103,504.34
5970 - Employee Benefits	\$802.68	\$1,069.00	\$266.32	\$4,910.67	\$6,414.00	\$1,503.33	\$12,828.00	\$7,917.33
5975 - Payroll Taxes	\$1,147.22	\$1,791.33	\$644.11	\$8,324.04	\$10,747.98	\$2,423.94	\$21,496.00	\$13,171.96
5980 - Workman's Compensation	\$207.68	\$272.00	\$64.32	\$1,496.86	\$1,632.00	\$135.14	\$3,264.00	\$1,767.14
5990 - Payroll Processing Fee	\$1,221.69	\$1,087.67	(\$134.02)	\$7,909.01	\$6,526.02	(\$1,382.99)	\$13,052.00	\$5,142.99
<b>Total EMPLOYEE EXPENSES</b>	<b>\$17,048.62</b>	<b>\$20,496.00</b>	<b>\$3,447.38</b>	<b>\$114,448.24</b>	<b>\$122,976.00</b>	<b>\$8,527.76</b>	<b>\$245,952.00</b>	<b>\$131,503.76</b>
<b>COMMON AREA</b>								
6400 - Pest Control	\$175.00	\$208.33	\$33.33	\$1,050.00	\$1,249.98	\$199.98	\$2,500.00	\$1,450.00
6510 - Repairs & Maintenance: Common Area	\$271.15	\$1,000.00	\$728.85	\$6,098.84	\$6,000.00	(\$98.84)	\$12,000.00	\$5,901.16
6515 - Repairs & Maintenance: Kitchen	\$925.00	\$166.67	(\$758.33)	\$1,365.45	\$1,000.02	(\$365.43)	\$2,000.00	\$634.55
6526 - Repairs & Maintenance: Security	\$0.00	\$83.33	\$83.33	\$460.00	\$499.98	\$39.98	\$1,000.00	\$540.00
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00	\$1,000.00
6590 - Repairs & Maintenance: Pool	\$1,214.66	\$625.00	(\$589.66)	\$5,212.41	\$3,750.00	(\$1,462.41)	\$7,500.00	\$2,287.59
6670 - Small Equipment	\$70.64	\$83.33	\$12.69	\$70.64	\$499.98	\$429.34	\$1,000.00	\$929.36
6680 - Supplies & Fuel	\$558.56	\$833.33	\$274.77	\$4,722.50	\$4,999.98	\$277.48	\$10,000.00	\$5,277.50
<b>Total COMMON AREA</b>	<b>\$3,215.01</b>	<b>\$3,083.32</b>	<b>(\$131.69)</b>	<b>\$18,979.84</b>	<b>\$18,499.92</b>	<b>(\$479.92)</b>	<b>\$37,000.00</b>	<b>\$18,020.16</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**6/1/2022 - 6/30/2022**

Accounts	6/1/2022 - 6/30/2022			1/1/2022 - 6/30/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>UTILITIES</u>								
7100 - Electricity	\$2,335.50	\$2,291.67	(\$43.83)	\$12,585.70	\$13,750.02	\$1,164.32	\$27,500.00	\$14,914.30
7300 - Natural Gas	\$3,268.40	\$2,083.33	(\$1,185.07)	\$23,922.82	\$12,499.98	(\$11,422.84)	\$25,000.00	\$1,077.18
7500 - Telephone	\$92.36	\$125.00	\$32.64	\$557.28	\$750.00	\$192.72	\$1,500.00	\$942.72
7550 - Trash/Sanitation	\$433.09	\$416.67	(\$16.42)	\$2,197.56	\$2,500.02	\$302.46	\$5,000.00	\$2,802.44
7900 - Water/Sewer	\$262.58	\$833.33	\$570.75	\$7,054.36	\$4,999.98	(\$2,054.38)	\$10,000.00	\$2,945.64
<b>Total UTILITIES</b>	<b>\$6,391.93</b>	<b>\$5,750.00</b>	<b>(\$641.93)</b>	<b>\$46,317.72</b>	<b>\$34,500.00</b>	<b>(\$11,817.72)</b>	<b>\$69,000.00</b>	<b>\$22,682.28</b>
<u>TAXES/OTHER EXPENSES</u>								
8250 - Contingency/New Projects	\$474.65	\$833.33	\$358.68	\$1,186.24	\$4,999.98	\$3,813.74	\$10,000.00	\$8,813.76
8300 - Depreciation	\$5,000.00	\$5,000.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00	\$60,000.00	\$30,000.00
8600 - Reserve Study	\$150.00	\$0.00	(\$150.00)	\$1,500.00	\$2,500.00	\$1,000.00	\$2,500.00	\$1,000.00
8840 - Taxes - Property/Federal/Other	\$0.00	\$166.67	\$166.67	\$0.00	\$1,000.02	\$1,000.02	\$2,000.00	\$2,000.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$5,624.65</b>	<b>\$6,000.00</b>	<b>\$375.35</b>	<b>\$32,686.24</b>	<b>\$38,500.00</b>	<b>\$5,813.76</b>	<b>\$74,500.00</b>	<b>\$41,813.76</b>
<b>Total Expense</b>	<b>\$51,200.01</b>	<b>\$49,468.13</b>	<b>(\$1,731.88)</b>	<b>\$313,545.88</b>	<b>\$311,008.78</b>	<b>(\$2,537.10)</b>	<b>\$610,168.00</b>	<b>\$296,622.12</b>
<b>Operating Net Income</b>	<b>\$5,564.95</b>	<b>\$5,735.03</b>	<b>(\$170.08)</b>	<b>(\$107,863.10)</b>	<b>(\$129,789.82)</b>	<b>\$21,926.72</b>	<b>(\$97,730.00)</b>	<b>\$10,133.10</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Reserve**  
**6/1/2022 - 6/30/2022**

Accounts	6/1/2022 - 6/30/2022			1/1/2022 - 6/30/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$160.80	\$0.00	\$160.80	\$2,059.23	\$0.00	\$2,059.23	\$0.00	(\$2,059.23)
<b><u>Total OTHER INCOME</u></b>	<b>\$160.80</b>	<b>\$0.00</b>	<b>\$160.80</b>	<b>\$2,059.23</b>	<b>\$0.00</b>	<b>\$2,059.23</b>	<b>\$0.00</b>	<b>(\$2,059.23)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$120,000.00	\$120,000.00	\$0.00	\$120,000.00	\$0.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$120,000.00</b>	<b>\$120,000.00</b>	<b>\$0.00</b>	<b>\$120,000.00</b>	<b>\$0.00</b>
<b>Total Reserve Income</b>	<b>\$160.80</b>	<b>\$0.00</b>	<b>\$160.80</b>	<b>\$122,059.23</b>	<b>\$120,000.00</b>	<b>\$2,059.23</b>	<b>\$120,000.00</b>	<b>(\$2,059.23)</b>
<b>Reserve Expense</b>								
<u>COMMON AREA</u>								
9310 - Carpet Replacement - Reserves	\$689.00	\$0.00	(\$689.00)	\$689.00	\$0.00	(\$689.00)	\$0.00	(\$689.00)
9505 - Roof Repair Annex - Reserve	\$16,764.32	\$0.00	(\$16,764.32)	\$16,764.32	\$0.00	(\$16,764.32)	\$0.00	(\$16,764.32)
9605 - Annex Asphalt - Reserve	\$3,990.00	\$0.00	(\$3,990.00)	\$3,990.00	\$0.00	(\$3,990.00)	\$0.00	(\$3,990.00)
9610 - Clubhouse Asphalt - Reserve	\$10,450.00	\$0.00	(\$10,450.00)	\$10,450.00	\$0.00	(\$10,450.00)	\$0.00	(\$10,450.00)
9690 - Truck Repaid - Reserves	\$0.00	\$0.00	\$0.00	\$1,050.59	\$0.00	(\$1,050.59)	\$0.00	(\$1,050.59)
9710 - Stage Curtains	\$0.00	\$0.00	\$0.00	\$1,874.00	\$0.00	(\$1,874.00)	\$0.00	(\$1,874.00)
<b><u>Total COMMON AREA</u></b>	<b>\$31,893.32</b>	<b>\$0.00</b>	<b>(\$31,893.32)</b>	<b>\$34,817.91</b>	<b>\$0.00</b>	<b>(\$34,817.91)</b>	<b>\$0.00</b>	<b>(\$34,817.91)</b>
<b>Total Reserve Expense</b>	<b>\$31,893.32</b>	<b>\$0.00</b>	<b>(\$31,893.32)</b>	<b>\$34,817.91</b>	<b>\$0.00</b>	<b>(\$34,817.91)</b>	<b>\$0.00</b>	<b>(\$34,817.91)</b>
<b>Reserve Net Income</b>	<b>(\$31,732.52)</b>	<b>\$0.00</b>	<b>(\$31,732.52)</b>	<b>\$87,241.32</b>	<b>\$120,000.00</b>	<b>(\$32,758.68)</b>	<b>\$120,000.00</b>	<b>\$32,758.68</b>



**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**6/1/2022 - 6/30/2022**

Accounts	6/1/2022 - 6/30/2022			1/1/2022 - 6/30/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
4620 - Common Area Use Fee	\$0.00	\$0.00	\$0.00	\$700.00	\$0.00	\$700.00	\$0.00	(\$700.00)
4622 - Christmas Bazaar	\$20.00	\$0.00	\$20.00	\$130.00	\$0.00	\$130.00	\$1,000.00	\$870.00
4623 - Daily/Saturday Coffee	\$123.91	\$208.33	(\$84.42)	\$1,672.91	\$1,249.98	\$422.93	\$2,500.00	\$827.09
4624 - Band/Dances/Entertainment	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	(\$1,500.00)	\$2,800.00	\$2,800.00
4626 - Ice Cream Socials	\$0.00	\$0.00	\$0.00	\$174.00	\$1,500.00	(\$1,326.00)	\$1,500.00	\$1,326.00
4630 - White Elephant	\$0.00	\$0.00	\$0.00	\$5,051.24	\$0.00	\$5,051.24	\$0.00	(\$5,051.24)
4632 - Kitchen Activities	\$161.00	\$0.00	\$161.00	\$12,952.18	\$12,572.00	\$380.18	\$22,000.00	\$9,047.82
4665 - Variety Show	\$0.00	\$0.00	\$0.00	\$1,367.00	\$0.00	\$1,367.00	\$0.00	(\$1,367.00)
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>\$304.91</b>	<b>\$208.33</b>	<b>\$96.58</b>	<b>\$22,047.33</b>	<b>\$16,821.98</b>	<b>\$5,225.35</b>	<b>\$29,800.00</b>	<b>\$7,752.67</b>
<u>RV STORAGE</u>								
4170 - RV Storage Rental	\$410.00	\$0.00	\$410.00	\$705.51	\$0.00	\$705.51	\$55,000.00	\$54,294.49
<b><u>Total RV STORAGE</u></b>	<b>\$410.00</b>	<b>\$0.00</b>	<b>\$410.00</b>	<b>\$705.51</b>	<b>\$0.00</b>	<b>\$705.51</b>	<b>\$55,000.00</b>	<b>\$54,294.49</b>
<u>BINGO</u>								
4635 - Bingo - Proceeds	\$614.00	\$1,833.33	(\$1,219.33)	\$4,850.00	\$10,999.98	(\$6,149.98)	\$22,000.00	\$17,150.00
<b><u>Total BINGO</u></b>	<b>\$614.00</b>	<b>\$1,833.33</b>	<b>(\$1,219.33)</b>	<b>\$4,850.00</b>	<b>\$10,999.98</b>	<b>(\$6,149.98)</b>	<b>\$22,000.00</b>	<b>\$17,150.00</b>
<u>VENDING MACHINE</u>								
4810 - Ice Machine	\$53.00	\$58.33	(\$5.33)	\$346.75	\$349.98	(\$3.23)	\$700.00	\$353.25
4830 - Water Machine	\$280.50	\$83.33	\$197.17	\$1,002.50	\$499.98	\$502.52	\$1,000.00	(\$2.50)
4840 - Pop Machine	\$0.00	\$83.33	(\$83.33)	\$0.00	\$499.98	(\$499.98)	\$1,000.00	\$1,000.00
<b><u>Total VENDING MACHINE</u></b>	<b>\$333.50</b>	<b>\$224.99</b>	<b>\$108.51</b>	<b>\$1,349.25</b>	<b>\$1,349.94</b>	<b>(\$0.69)</b>	<b>\$2,700.00</b>	<b>\$1,350.75</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$1.65	\$0.00	\$1.65	\$9.94	\$0.00	\$9.94	\$0.00	(\$9.94)
4950 - Donations	\$50.00	\$0.00	\$50.00	\$172.00	\$0.00	\$172.00	\$0.00	(\$172.00)
<b><u>Total OTHER INCOME</u></b>	<b>\$51.65</b>	<b>\$0.00</b>	<b>\$51.65</b>	<b>\$181.94</b>	<b>\$0.00</b>	<b>\$181.94</b>	<b>\$0.00</b>	<b>(\$181.94)</b>
<b>Total Income</b>	<b>\$1,714.06</b>	<b>\$2,266.65</b>	<b>(\$552.59)</b>	<b>\$29,134.03</b>	<b>\$29,171.90</b>	<b>(\$37.87)</b>	<b>\$109,500.00</b>	<b>\$80,365.97</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**6/1/2022 - 6/30/2022**

Accounts	6/1/2022 - 6/30/2022			1/1/2022 - 6/30/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
5610 - Holiday Decorations	\$0.00	\$41.67	\$41.67	\$277.47	\$250.02	(\$27.45)	\$500.00	\$222.53
5622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00
5623 - Daily/Saturday Coffee	\$0.00	\$166.67	\$166.67	\$495.79	\$1,000.02	\$504.23	\$2,000.00	\$1,504.21
5624 - Dances	\$150.00	\$0.00	(\$150.00)	\$300.00	\$1,500.00	\$1,200.00	\$2,800.00	\$2,500.00
5626 - Ice Cream Social	\$0.00	\$0.00	\$0.00	\$47.50	\$1,500.00	\$1,452.50	\$1,500.00	\$1,452.50
5632 - Kitchen Activities	\$34.40	\$0.00	(\$34.40)	\$13,360.18	\$8,596.00	(\$4,764.18)	\$15,040.00	\$1,679.82
5634 - Other Kitchen Expense	\$162.05	\$100.00	(\$62.05)	\$385.40	\$600.00	\$214.60	\$1,200.00	\$814.60
5639 - Kitchen/Clubhouse TPT Tax	\$0.00	\$83.33	\$83.33	\$1,005.02	\$499.98	(\$505.04)	\$1,000.00	(\$5.02)
5645 - General Activity Supplies	\$18.50	\$100.00	\$81.50	\$453.94	\$600.00	\$146.06	\$1,200.00	\$746.06
5660 - Celebrate FGMHA Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>\$364.95</b>	<b>\$491.67</b>	<b>\$126.72</b>	<b>\$16,325.30</b>	<b>\$14,546.02</b>	<b>(\$1,779.28)</b>	<b>\$27,340.00</b>	<b>\$11,014.70</b>
<u>RV STORAGE</u>								
5405 - Insurance - RV Storage	\$250.00	\$250.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$3,000.00	\$1,500.00
6595 - Repairs & Maintenance: RV Storage	\$0.00	\$166.67	\$166.67	\$416.50	\$1,000.02	\$583.52	\$2,000.00	\$1,583.50
6950 - RV Storage Land Lease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
6955 - RV TPT Tax	\$313.18	\$25.00	(\$288.18)	\$393.68	\$150.00	(\$243.68)	\$300.00	(\$93.68)
7105 - Electricity - DLT SRV Storage	\$687.50	\$350.00	(\$337.50)	\$2,406.25	\$2,100.00	(\$306.25)	\$4,200.00	\$1,793.75
7106 - Electricity - RV Storage	\$21.19	\$25.00	\$3.81	\$125.70	\$150.00	\$24.30	\$300.00	\$174.30
<b><u>Total RV STORAGE</u></b>	<b>\$1,271.87</b>	<b>\$816.67</b>	<b>(\$455.20)</b>	<b>\$4,842.13</b>	<b>\$4,900.02</b>	<b>\$57.89</b>	<b>\$24,800.00</b>	<b>\$19,957.87</b>
<u>BINGO</u>								
5525 - Bingo - Game Expenses	\$19.54	\$79.17	\$59.63	\$1,622.00	\$475.02	(\$1,146.98)	\$950.00	(\$672.00)
5535 - Bingo - Prizes	\$518.00	\$1,583.33	\$1,065.33	\$4,338.22	\$9,499.98	\$5,161.76	\$19,000.00	\$14,661.78
8830 - Bingo TPT Tax	\$0.00	\$4.17	\$4.17	\$0.00	\$25.02	\$25.02	\$50.00	\$50.00
<b><u>Total BINGO</u></b>	<b>\$537.54</b>	<b>\$1,666.67</b>	<b>\$1,129.13</b>	<b>\$5,960.22</b>	<b>\$10,000.02</b>	<b>\$4,039.80</b>	<b>\$20,000.00</b>	<b>\$14,039.78</b>
<u>VENDING MACHINE</u>								
5915 - Ice Chest	\$57.50	\$33.33	(\$24.17)	\$388.80	\$199.98	(\$188.82)	\$400.00	\$11.20
<b><u>Total VENDING MACHINE</u></b>	<b>\$57.50</b>	<b>\$33.33</b>	<b>(\$24.17)</b>	<b>\$388.80</b>	<b>\$199.98</b>	<b>(\$188.82)</b>	<b>\$400.00</b>	<b>\$11.20</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**6/1/2022 - 6/30/2022**

Accounts	6/1/2022 - 6/30/2022			1/1/2022 - 6/30/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>EMPLOYEE EXPENSES</b>								
5963 - Wages - Kitchen Staff	\$0.00	\$0.00	\$0.00	\$0.00	\$3,828.00	\$3,828.00	\$6,700.00	\$6,700.00
5964 - Wages - Activities	\$880.88	\$920.83	\$39.95	\$4,460.74	\$5,524.98	\$1,064.24	\$11,050.00	\$6,589.26
5965 - Wages - RV Lot Management	\$880.87	\$920.83	\$39.96	\$4,604.45	\$5,524.98	\$920.53	\$11,050.00	\$6,445.55
5970 - Employee Benefits	\$0.00	\$250.00	\$250.00	\$15.37	\$1,500.00	\$1,484.63	\$3,000.00	\$2,984.63
5975 - Payroll Taxes	\$152.39	\$180.00	\$27.61	\$854.53	\$1,080.00	\$225.47	\$2,160.00	\$1,305.47
5980 - Workman's Compensation	\$34.00	\$83.33	\$49.33	\$217.63	\$499.98	\$282.35	\$1,000.00	\$782.37
5990 - Payroll Processing Fee	\$97.40	\$166.67	\$69.27	\$507.64	\$1,000.02	\$492.38	\$2,000.00	\$1,492.36
<b>Total EMPLOYEE EXPENSES</b>	<b>\$2,045.54</b>	<b>\$2,521.66</b>	<b>\$476.12</b>	<b>\$10,660.36</b>	<b>\$18,957.96</b>	<b>\$8,297.60</b>	<b>\$36,960.00</b>	<b>\$26,299.64</b>
<b>Total Expense</b>	<b>\$4,277.40</b>	<b>\$5,530.00</b>	<b>\$1,252.60</b>	<b>\$38,176.81</b>	<b>\$48,604.00</b>	<b>\$10,427.19</b>	<b>\$109,500.00</b>	<b>\$71,323.19</b>
<b>RV/Kitchen Activities Net Income</b>	<b>(\$2,563.34)</b>	<b>(\$3,263.35)</b>	<b>\$700.01</b>	<b>(\$9,042.78)</b>	<b>(\$19,432.10)</b>	<b>\$10,389.32</b>	<b>\$0.00</b>	<b>\$9,042.78</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Capital Improvement**  
**6/1/2022 - 6/30/2022**

Accounts	6/1/2022 - 6/30/2022			1/1/2022 - 6/30/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>OTHER INCOME</u>								
4200 - Impact Fee	\$2,656.50	\$0.00	\$2,656.50	\$17,056.50	\$0.00	\$17,056.50	\$0.00	(\$17,056.50)
4610 - Interest Income - Reserve	\$9.74	\$0.00	\$9.74	\$34.05	\$0.00	\$34.05	\$0.00	(\$34.05)
<b>Total OTHER INCOME</b>	<b>\$2,666.24</b>	<b>\$0.00</b>	<b>\$2,666.24</b>	<b>\$17,090.55</b>	<b>\$0.00</b>	<b>\$17,090.55</b>	<b>\$0.00</b>	<b>(\$17,090.55)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$30,000.00</b>	<b>\$30,000.00</b>	<b>\$0.00</b>	<b>\$30,000.00</b>	<b>\$0.00</b>
<b>Total Reserve Income</b>	<b>\$2,666.24</b>	<b>\$0.00</b>	<b>\$2,666.24</b>	<b>\$47,090.55</b>	<b>\$30,000.00</b>	<b>\$17,090.55</b>	<b>\$30,000.00</b>	<b>(\$17,090.55)</b>
<b>Capital Improvement Net Income</b>	<b>\$2,666.24</b>	<b>\$0.00</b>	<b>\$2,666.24</b>	<b>\$47,090.55</b>	<b>\$30,000.00</b>	<b>\$17,090.55</b>	<b>\$30,000.00</b>	<b>(\$17,090.55)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Operating**

**1/1/2022 - 6/30/2022**

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Total
<b>Income</b>							
<u>OWNER INCOME</u>							
4100 - Homeowner Assessments	\$49,084.42	\$49,084.92	\$52,224.42	\$49,084.92	\$52,465.92	\$49,084.92	\$301,029.52
4110 - Unit F - Assessments	\$3,743.25	\$3,743.25	\$3,743.25	\$3,743.25	\$3,743.25	\$3,743.25	\$22,459.50
4310 - Assessment Interest	\$0.00	\$0.00	\$293.74	\$0.00	\$0.00	\$0.00	\$293.74
4330 - Late Fees	\$0.00	(\$46.00)	\$4,531.00	\$3,135.55	(\$145.50)	(\$48.30)	\$7,426.75
4340 - Unit F - Late Fees	\$427.80	\$527.80	\$427.80	\$427.80	\$427.80	\$427.80	\$2,666.80
4350 - Lien/Collection Fees	\$45.00	\$0.00	\$24.00	\$130.00	\$2,925.00	\$2,730.00	\$5,854.00
4420 - HOA Transfer Fees	\$1,600.00	\$300.00	\$1,500.00	\$2,500.00	\$1,300.00	\$700.00	\$7,900.00
4800 - Violation Fines	(\$825.00)	\$350.00	\$75.00	\$750.00	\$850.00	(\$525.00)	\$675.00
<u>Total OWNER INCOME</u>	\$54,075.47	\$53,959.97	\$62,819.21	\$59,771.52	\$61,566.47	\$56,112.67	\$348,305.31
<u>BUSINESS OFFICE ACTIVITY</u>							
4560 - Key Card & Badges & Lanyards	\$181.50	\$183.50	\$231.00	\$245.00	\$197.50	\$48.50	\$1,087.00
4565 - Newsletter Advertising/Commissions	\$575.00	\$1,435.00	\$800.00	\$1,085.00	\$310.00	\$0.00	\$4,205.00
4570 - Fax & Printing Fee Income	\$183.05	\$150.05	\$83.75	\$175.90	\$211.89	\$44.40	\$849.04
<u>Total BUSINESS OFFICE ACTIVITY</u>	\$939.55	\$1,768.55	\$1,114.75	\$1,505.90	\$719.39	\$92.90	\$6,141.04
<u>OTHER INCOME</u>							
4600 - Interest Income	\$6.24	\$17.61	\$550.00	\$51.31	\$51.88	\$559.39	\$1,236.43
<u>Total OTHER INCOME</u>	\$6.24	\$17.61	\$550.00	\$51.31	\$51.88	\$559.39	\$1,236.43
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - Transfer to Reserves	\$0.00	(\$150,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$150,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	(\$150,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$150,000.00)
<i>Total Income</i>	\$55,021.26	(\$94,253.87)	\$64,483.96	\$61,328.73	\$62,337.74	\$56,764.96	\$205,682.78
<b>Expense</b>							
<u>ADMINISTRATIVE</u>							
5100 - Accounting/Tax Prep Fees	\$3,575.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,550.00	\$7,125.00
5200 - Bad Debt	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$499.98
5205 - Bad Debt - Unit F	\$4,171.05	\$4,171.05	\$4,171.05	\$4,171.05	\$4,171.05	\$4,171.05	\$25,026.30
5400 - Insurance	\$3,186.42	\$3,186.42	\$3,186.42	\$3,186.42	\$3,186.42	\$3,186.42	\$19,118.52

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Operating**

**1/1/2022 - 6/30/2022**

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Total
5425 - Annual Meeting/Election Expense	\$2,177.89	\$31.66	\$2,650.32	\$0.00	\$0.00	\$0.00	\$4,859.87
5450 - Key Cards & Badges & Lanyards	\$239.39	\$173.48	\$88.45	\$342.63	\$163.92	\$138.31	\$1,146.18
5500 - Legal Fees	\$0.00	\$1,372.86	\$1,662.36	\$1,467.16	\$785.84	\$171.85	\$5,460.07
5520 - Licenses/Permits	\$384.00	\$0.00	\$225.00	\$65.86	\$0.00	\$107.80	\$782.66
5530 - Lien/Collection Costs	\$10.00	\$60.00	\$109.50	\$0.00	\$0.00	\$3,575.00	\$3,754.50
5600 - Management Fees	\$2,878.85	\$2,878.85	\$2,878.85	\$2,878.85	\$2,878.85	\$2,878.85	\$17,273.10
5601 - Supplemental Management Fees	\$87.34	\$6,790.43	\$26.69	\$145.38	\$36.92	\$107.88	\$7,194.64
5760 - HOAMCO and Volunteer Appreciation	\$87.12	\$50.20	\$284.37	\$0.00	\$0.00	\$0.00	\$421.69
5800 - Office Supplies	\$465.23	\$851.35	\$382.37	\$460.09	\$96.68	\$490.98	\$2,746.70
5810 - Postage	\$107.08	\$114.66	\$7.53	\$110.00	\$265.65	\$0.00	\$604.92
5825 - Information Technology/Website	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$750.00
5835 - Copier Monthly Maint & Overage	\$0.00	\$867.50	\$0.00	\$0.00	\$505.75	\$0.00	\$1,373.25
5840 - Copier Lease Contract	\$1,317.67	\$0.00	\$703.23	\$334.87	\$333.33	\$333.33	\$3,022.43
5950 - Other Admin	\$2.50	\$0.00	(\$2.50)	\$0.00	(\$45.97)	\$0.00	(\$45.97)
<b>Total ADMINISTRATIVE</b>	<b>\$18,897.87</b>	<b>\$20,756.79</b>	<b>\$16,581.97</b>	<b>\$13,370.64</b>	<b>\$12,586.77</b>	<b>\$18,919.80</b>	<b>\$101,113.84</b>
<b><u>CLUBHOUSE/KITCHEN ACTIVITY</u></b>							
5610 - Holiday Decorations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5632 - Kitchen Activities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5634 - Other Kitchen Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5645 - General Activity Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total CLUBHOUSE/KITCHEN ACTIVITY</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b><u>BINGO</u></b>							
5525 - Bingo - Game Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total BINGO</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b><u>EMPLOYEE EXPENSES</u></b>							
5960 - Wages	\$15,535.54	\$16,510.07	\$15,059.76	\$15,882.95	\$15,149.99	\$13,669.35	\$91,807.66
5970 - Employee Benefits	\$802.68	\$801.05	\$909.17	\$795.64	\$799.45	\$802.68	\$4,910.67
5975 - Payroll Taxes	\$1,798.09	\$1,464.75	\$1,295.05	\$1,343.49	\$1,275.44	\$1,147.22	\$8,324.04
5980 - Workman's Compensation	\$252.87	\$282.73	\$245.86	\$265.17	\$242.55	\$207.68	\$1,496.86
5990 - Payroll Processing Fee	\$1,349.80	\$1,383.27	\$1,305.84	\$1,344.70	\$1,303.71	\$1,221.69	\$7,909.01

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Operating**

**1/1/2022 - 6/30/2022**

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Total
<u>Total EMPLOYEE EXPENSES</u>	\$19,738.98	\$20,441.87	\$18,815.68	\$19,631.95	\$18,771.14	\$17,048.62	\$114,448.24
<u>COMMON AREA</u>							
6400 - Pest Control	\$175.00	\$175.00	\$175.00	\$175.00	\$175.00	\$175.00	\$1,050.00
6510 - Repairs & Maintenance: Common Area	\$928.22	\$146.16	\$3,528.27	\$1,033.91	\$191.13	\$271.15	\$6,098.84
6515 - Repairs & Maintenance: Kitchen	(\$290.57)	\$750.10	\$735.92	\$0.00	(\$755.00)	\$925.00	\$1,365.45
6526 - Repairs & Maintenance: Security	\$0.00	\$0.00	\$460.00	\$0.00	\$0.00	\$0.00	\$460.00
6590 - Repairs & Maintenance: Pool	\$473.70	\$724.87	\$1,056.67	\$939.66	\$802.85	\$1,214.66	\$5,212.41
6670 - Small Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70.64	\$70.64
6680 - Supplies & Fuel	\$497.76	\$937.71	\$1,141.21	\$805.81	\$781.45	\$558.56	\$4,722.50
<u>Total COMMON AREA</u>	\$1,784.11	\$2,733.84	\$7,097.07	\$2,954.38	\$1,195.43	\$3,215.01	\$18,979.84
<u>UTILITIES</u>							
7100 - Electricity	\$2,078.80	\$2,203.45	\$1,812.04	\$2,291.89	\$1,864.02	\$2,335.50	\$12,585.70
7300 - Natural Gas	\$4,229.30	\$4,649.87	\$5,117.65	\$3,698.76	\$2,958.84	\$3,268.40	\$23,922.82
7500 - Telephone	\$93.40	\$93.40	\$93.40	\$92.36	\$92.36	\$92.36	\$557.28
7550 - Trash/Sanitation	\$340.30	\$340.30	\$340.30	\$340.30	\$403.27	\$433.09	\$2,197.56
7900 - Water/Sewer	\$1,594.73	\$1,511.37	\$753.34	\$2,367.72	\$564.62	\$262.58	\$7,054.36
<u>Total UTILITIES</u>	\$8,336.53	\$8,798.39	\$8,116.73	\$8,791.03	\$5,883.11	\$6,391.93	\$46,317.72
<u>TAXES/OTHER EXPENSES</u>							
8250 - Contingency/New Projects	\$0.00	\$211.59	\$500.00	\$0.00	\$0.00	\$474.65	\$1,186.24
8300 - Depreciation	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$30,000.00
8600 - Reserve Study	\$0.00	\$0.00	\$1,350.00	\$0.00	\$0.00	\$150.00	\$1,500.00
<u>Total TAXES/OTHER EXPENSES</u>	\$5,000.00	\$5,211.59	\$6,850.00	\$5,000.00	\$5,000.00	\$5,624.65	\$32,686.24
<i>Total Expense</i>	\$53,757.49	\$57,942.48	\$57,461.45	\$49,748.00	\$43,436.45	\$51,200.01	\$313,545.88
Operating Net Income	\$1,263.77	(\$152,196.35)	\$7,022.51	\$11,580.73	\$18,901.29	\$5,564.95	(\$107,863.10)

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Reserve**

**1/1/2022 - 6/30/2022**

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Total
<b>Reserve Income</b>							
<u>OTHER INCOME</u>							
4610 - Interest Income - Reserve	\$283.79	\$262.79	\$526.97	\$291.35	\$533.53	\$160.80	\$2,059.23
<u>Total OTHER INCOME</u>	\$283.79	\$262.79	\$526.97	\$291.35	\$533.53	\$160.80	\$2,059.23
<u>TRANSFER BETWEEN FUNDS</u>							
9000 - Transfer From Operating	\$0.00	\$120,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$120,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$120,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$120,000.00
<i>Total Reserve Income</i>	\$283.79	\$120,262.79	\$526.97	\$291.35	\$533.53	\$160.80	\$122,059.23
<b>Reserve Expense</b>							
<u>COMMON AREA</u>							
9310 - Carpet Replacement - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$689.00	\$689.00
9505 - Roof Repair Annex - Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,764.32	\$16,764.32
9605 - Annex Asphalt - Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,990.00	\$3,990.00
9610 - Clubhouse Asphalt - Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,450.00	\$10,450.00
9690 - Truck Repaid - Reserves	\$1,050.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,050.59
9710 - Stage Curtains	\$1,874.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,874.00
<u>Total COMMON AREA</u>	\$2,924.59	\$0.00	\$0.00	\$0.00	\$0.00	\$31,893.32	\$34,817.91
<i>Total Reserve Expense</i>	\$2,924.59	\$0.00	\$0.00	\$0.00	\$0.00	\$31,893.32	\$34,817.91
Reserve Net Income	(\$2,640.80)	\$120,262.79	\$526.97	\$291.35	\$533.53	(\$31,732.52)	\$87,241.32



**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**Income Statement - RV/Kitchen Activities**

**1/1/2022 - 6/30/2022**

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Total
<b>Income</b>							
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>							
4620 - Common Area Use Fee	\$250.00	\$200.00	\$200.00	\$50.00	\$0.00	\$0.00	\$700.00
4622 - Christmas Bazaar	\$80.00	\$0.00	\$0.00	\$20.00	\$10.00	\$20.00	\$130.00
4623 - Daily/Saturday Coffee	\$797.61	\$253.82	\$94.93	\$228.12	\$174.52	\$123.91	\$1,672.91
4626 - Ice Cream Socials	\$5.00	\$169.00	\$0.00	\$0.00	\$0.00	\$0.00	\$174.00
4630 - White Elephant	\$5,048.24	\$3.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,051.24
4632 - Kitchen Activities	\$3,813.00	\$4,846.00	\$2,276.00	\$795.00	\$1,061.18	\$161.00	\$12,952.18
4665 - Variety Show	\$0.00	\$10.00	\$550.00	\$807.00	\$0.00	\$0.00	\$1,367.00
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$9,993.85	\$5,481.82	\$3,120.93	\$1,900.12	\$1,245.70	\$304.91	\$22,047.33
<u>RV STORAGE</u>							
4170 - RV Storage Rental	\$0.00	(\$250.00)	(\$1,772.00)	(\$550.00)	\$2,867.51	\$410.00	\$705.51
<u>Total RV STORAGE</u>	\$0.00	(\$250.00)	(\$1,772.00)	(\$550.00)	\$2,867.51	\$410.00	\$705.51
<u>BINGO</u>							
4635 - Bingo - Proceeds	\$315.00	\$648.00	\$832.00	\$955.00	\$1,486.00	\$614.00	\$4,850.00
<u>Total BINGO</u>	\$315.00	\$648.00	\$832.00	\$955.00	\$1,486.00	\$614.00	\$4,850.00
<u>VENDING MACHINE</u>							
4810 - Ice Machine	\$46.50	\$97.25	\$27.00	\$75.00	\$48.00	\$53.00	\$346.75
4830 - Water Machine	\$471.50	\$0.00	\$0.00	\$250.50	\$0.00	\$280.50	\$1,002.50
<u>Total VENDING MACHINE</u>	\$518.00	\$97.25	\$27.00	\$325.50	\$48.00	\$333.50	\$1,349.25
<u>OTHER INCOME</u>							
4600 - Interest Income	\$1.70	\$1.54	\$1.70	\$1.65	\$1.70	\$1.65	\$9.94
4950 - Donations	\$100.00	\$0.00	\$0.00	\$0.00	\$22.00	\$50.00	\$172.00
<u>Total OTHER INCOME</u>	\$101.70	\$1.54	\$1.70	\$1.65	\$23.70	\$51.65	\$181.94
<i>Total Income</i>	\$10,928.55	\$5,978.61	\$2,209.63	\$2,632.27	\$5,670.91	\$1,714.06	\$29,134.03
<b>Expense</b>							
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>							
5610 - Holiday Decorations	\$0.00	\$0.00	\$183.42	\$86.43	\$7.62	\$0.00	\$277.47

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - RV/Kitchen Activities**

**1/1/2022 - 6/30/2022**

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Total
5623 - Daily/Saturday Coffee	\$0.00	\$72.49	\$233.79	\$77.26	\$112.25	\$0.00	\$495.79
5624 - Dances	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	\$300.00
5626 - Ice Cream Social	\$0.00	\$0.00	\$47.50	\$0.00	\$0.00	\$0.00	\$47.50
5632 - Kitchen Activities	\$5,724.15	\$3,354.28	\$2,908.80	\$720.70	\$617.85	\$34.40	\$13,360.18
5634 - Other Kitchen Expense	\$0.17	\$42.72	\$39.89	\$0.00	\$140.57	\$162.05	\$385.40
5639 - Kitchen/Clubhouse TPT Tax	\$0.00	\$0.00	\$1,005.02	\$0.00	\$0.00	\$0.00	\$1,005.02
5645 - General Activity Supplies	\$58.41	\$0.00	\$260.19	\$116.84	\$0.00	\$18.50	\$453.94
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$5,782.73	\$3,469.49	\$4,678.61	\$1,151.23	\$878.29	\$364.95	\$16,325.30
<u>RV STORAGE</u>							
5405 - Insurance - RV Storage	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$1,500.00
6595 - Repairs & Maintenance: RV Storage	\$0.00	\$0.00	\$0.00	\$416.50	\$0.00	\$0.00	\$416.50
6955 - RV TPT Tax	\$0.00	\$0.00	\$80.50	\$0.00	\$0.00	\$313.18	\$393.68
7105 - Electricity - DLT SRV Storage	\$343.75	\$343.75	\$343.75	\$343.75	\$343.75	\$687.50	\$2,406.25
7106 - Electricity - RV Storage	\$20.56	\$20.63	\$20.57	\$20.60	\$22.15	\$21.19	\$125.70
<u>Total RV STORAGE</u>	\$614.31	\$614.38	\$694.82	\$1,030.85	\$615.90	\$1,271.87	\$4,842.13
<u>BINGO</u>							
5525 - Bingo - Game Expenses	\$0.00	\$1,457.46	\$145.00	\$0.00	\$0.00	\$19.54	\$1,622.00
5535 - Bingo - Prizes	\$275.00	\$690.22	\$725.00	\$819.00	\$1,311.00	\$518.00	\$4,338.22
5545 - Bingo - Expenses Other	\$173.22	(\$173.22)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total BINGO</u>	\$448.22	\$1,974.46	\$870.00	\$819.00	\$1,311.00	\$537.54	\$5,960.22
<u>VENDING MACHINE</u>							
5915 - Ice Chest	\$102.00	\$34.00	\$75.30	\$50.00	\$70.00	\$57.50	\$388.80
<u>Total VENDING MACHINE</u>	\$102.00	\$34.00	\$75.30	\$50.00	\$70.00	\$57.50	\$388.80
<u>EMPLOYEE EXPENSES</u>							
5963 - Wages - Kitchen Staff	\$782.52	(\$782.52)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5964 - Wages - Activities	\$0.00	\$1,446.84	\$685.64	\$728.01	\$719.37	\$880.88	\$4,460.74
5965 - Wages - RV Lot Management	\$782.53	\$680.81	\$713.12	\$794.75	\$752.37	\$880.87	\$4,604.45
5970 - Employee Benefits	\$0.00	\$1.63	\$3.47	\$7.04	\$3.23	\$0.00	\$15.37
5975 - Payroll Taxes	\$185.24	\$125.40	\$130.17	\$134.14	\$127.19	\$152.39	\$854.53
5980 - Workman's Compensation	\$48.36	\$41.57	\$34.76	\$30.15	\$28.79	\$34.00	\$217.63

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**Income Statement - RV/Kitchen Activities**  
**1/1/2022 - 6/30/2022**

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Total
5990 - Payroll Processing Fee	\$89.93	\$75.70	\$78.35	\$84.71	\$81.55	\$97.40	\$507.64
<u>Total EMPLOYEE EXPENSES</u>	<u>\$1,888.58</u>	<u>\$1,589.43</u>	<u>\$1,645.51</u>	<u>\$1,778.80</u>	<u>\$1,712.50</u>	<u>\$2,045.54</u>	<u>\$10,660.36</u>
<i>Total Expense</i>	\$8,835.84	\$7,681.76	\$7,964.24	\$4,829.88	\$4,587.69	\$4,277.40	\$38,176.81
Operating Net Income	\$2,092.71	(\$1,703.15)	(\$5,754.61)	(\$2,197.61)	\$1,083.22	(\$2,563.34)	(\$9,042.78)

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**Income Statement - Capital Improvement**  
**1/1/2022 - 6/30/2022**

<b>Reserve Income</b>	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Total
<u>OTHER INCOME</u>							
4200 - Impact Fee	\$0.00	\$0.00	\$0.00	\$9,087.00	\$5,313.00	\$2,656.50	\$17,056.50
4610 - Interest Income - Reserve	\$2.72	\$2.46	\$3.05	\$7.65	\$8.43	\$9.74	\$34.05
<u>Total OTHER INCOME</u>	\$2.72	\$2.46	\$3.05	\$9,094.65	\$5,321.43	\$2,666.24	\$17,090.55
<u>TRANSFER BETWEEN FUNDS</u>							
9000 - Transfer From Operating	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
<i>Total Reserve Income</i>	\$2.72	\$30,002.46	\$3.05	\$9,094.65	\$5,321.43	\$2,666.24	\$47,090.55
 <b>Reserve Expense</b>							
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$2.72	\$30,002.46	\$3.05	\$9,094.65	\$5,321.43	\$2,666.24	\$47,090.55