

Florence Gardens Mobile Home Association

Financial Statement Period Ending: May 31, 2022



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

3205 Lakeside Village
Prescott, AZ 86301
928-776-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

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FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
BALANCE SHEET
5/31/2022

| | Operating | Reserve | RV/Kitchen Activities | Capital Improvement | Total |
|---|---------------------|---------------------|--------------------------|------------------------|---------------------|
| Assets | | | | | |
| OPERATING CASH | | | | | |
| 1007 - NBA General Fund #8645 | \$12,069.14 | | \$8,052.18 | | \$20,121.32 |
| 1008 - NBA Debit Card Activities #4715 | \$2,672.30 | | \$1,413.05 | | \$4,085.35 |
| 1009 - NBA Bingo Fund #6615 | | | \$6,221.86 | | \$6,221.86 |
| 1010 - Alliance Operating Checking - 3066 | \$42,509.58 | | \$25,837.21 | | \$68,346.79 |
| 1011 - Alliance Insurance Deductible Fund-210 | \$15,037.86 | | | | \$15,037.86 |
| 1012 - Alliance Legal Fees Fund MM-760 | | | \$20,047.98 | | \$20,047.98 |
| 1014 - CIT Operating CD-683(3/12/23).80% | \$252,008.01 | | | | \$252,008.01 |
| 1015 - Alliance Operating ICS-488 | \$270,350.53 | | | | \$270,350.53 |
| 1091 - Change Fund - Office | \$200.00 | | | | \$200.00 |
| 1092 - Change Fund - Activities | | | \$800.00 | | \$800.00 |
| 1093 - Change Fund - Bingo | | | \$50.00 | | \$50.00 |
| Total OPERATING CASH | <u>\$594,847.42</u> | <u>\$0.00</u> | <u>\$62,422.28</u> | | <u>\$657,269.70</u> |
| RESERVE CASH | | | | | |
| 1050 - Alliance Reserve MM-9838 | | \$53,118.45 | | | \$53,118.45 |
| 1051 - Alliance Res CDARS-355(6/9/22)2.71% | | \$108,380.80 | | | \$108,380.80 |
| 1052 - Alliance Res CDARS-404 (6/8/23) 0.45% | | \$52,861.20 | | | \$52,861.20 |
| 1054 - Metro Reserve CD-987(3/4/23).60% | | \$153,562.87 | | | \$153,562.87 |
| 1055 - Alliance Reserve ICS-087 | | \$200,311.93 | | | \$200,311.93 |
| 1056 - Alliance Capital Imprv MM-674 | | | | \$76,453.46 | \$76,453.46 |
| Total RESERVE CASH | <u>\$0.00</u> | <u>\$568,235.25</u> | <u>\$0.00</u> | <u>\$76,453.46</u> | <u>\$644,688.71</u> |
| ACCOUNTS RECEIVABLE | | | | | |
| 1200 - A/R Assessments | \$27,311.72 | | | | \$27,311.72 |
| 1230 - A/R Violation Fines | \$17,297.81 | | | | \$17,297.81 |
| 1240 - A/R Late Fees/Interest | \$8,116.49 | | | | \$8,116.49 |

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
BALANCE SHEET
5/31/2022

| | Operating | Reserve | RV/Kitchen Activities | Capital Improvement | Total |
|---|-----------------------|---------------------|--------------------------|------------------------|-----------------------|
| 1250 - A/R Collection Fees | \$3,770.00 | | | | \$3,770.00 |
| 1275 - A/R RV Storage Rental | | | \$1,050.00 | | \$1,050.00 |
| 1280 - A/R Other | \$142.00 | | | | \$142.00 |
| 1281 - Allowance for Doubtful Accts | (\$22,766.99) | | | | (\$22,766.99) |
| 1282 - A/R Unit F - Assessments | \$271,504.20 | | | | \$271,504.20 |
| 1284 - A/R Unit F - Late Fees | \$22,872.42 | | | | \$22,872.42 |
| 1291 - Allowance for Doubtful Accounts - Unit F | (\$272,451.87) | | | | (\$272,451.87) |
| Total ACCOUNTS RECEIVABLE | <u>\$55,795.78</u> | | <u>\$1,050.00</u> | <u>\$0.00</u> | <u>\$56,845.78</u> |
| OTHER ASSETS | | | | | |
| 1300 - Due Between Funds | \$490.59 | (\$1,050.59) | \$560.00 | | \$0.00 |
| 1600 - Prepaid Expense | | | \$100.00 | | \$100.00 |
| 1610 - Prepaid Insurance | \$21,027.64 | | \$1,499.96 | | \$22,527.60 |
| Total OTHER ASSETS | <u>\$21,518.23</u> | <u>(\$1,050.59)</u> | <u>\$2,159.96</u> | | <u>\$22,627.60</u> |
| FIXED ASSETS | | | | | |
| 1800 - Equipment/Machinery | \$393,575.46 | | | | \$393,575.46 |
| 1830 - Clubhouse/Pool | \$97,431.88 | | | | \$97,431.88 |
| 1840 - Pickleball Court | \$23,703.08 | | | | \$23,703.08 |
| 1850 - Land | \$49,344.97 | | | | \$49,344.97 |
| 1855 - Building Improvements | \$1,191,902.78 | | | | \$1,191,902.78 |
| 1860 - RV Site Improvements | \$45,260.53 | | | | \$45,260.53 |
| 1870 - Bingo Equipment | \$7,855.00 | | | | \$7,855.00 |
| 1890 - Accumulated Depreciation | (\$1,089,487.94) | | | | (\$1,089,487.94) |
| Total FIXED ASSETS | <u>\$719,585.76</u> | <u>\$0.00</u> | | | <u>\$719,585.76</u> |
| Assets Total | <u>\$1,391,747.19</u> | <u>\$567,184.66</u> | <u>\$65,632.24</u> | <u>\$76,453.46</u> | <u>\$2,101,017.55</u> |

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
BALANCE SHEET
5/31/2022

| | Operating | Reserve | RV/Kitchen Activities | Capital Improvement | Total |
|--------------------------------------|-----------------------|---------------------|--------------------------|------------------------|-----------------------|
| Liabilities & Equity | | | | | |
| LIABILITIES | | | | | |
| 2100 - Prepaid Owner Assessments | \$4,286.40 | | | | \$4,286.40 |
| 2150 - Deferred Assessments | \$343,594.40 | | | | \$343,594.40 |
| 2155 - Deferred Assessments - Unit F | \$21,924.75 | | | | \$21,924.75 |
| 2200 - Accounts Payable | \$298.70 | | \$120.00 | | \$418.70 |
| 2250 - Accrued Expenses | \$564.62 | | | | \$564.62 |
| 2500 - Transfer Fees Payable | \$200.00 | | | | \$200.00 |
| 2703 - Cleaning Deposit Payable | | | \$450.00 | | \$450.00 |
| 2705 - RV Remote Deposits Payable | | | \$8,500.00 | | \$8,500.00 |
| 2710 - Sales Tax Payable | | | \$60.50 | | \$60.50 |
| Total LIABILITIES | <u>\$370,868.87</u> | <u>\$0.00</u> | <u>\$9,130.50</u> | | <u>\$379,999.37</u> |
| EQUITY | | | | | |
| 3200 - Operating Equity | \$1,134,139.71 | | \$58,225.32 | | \$1,192,365.03 |
| 3205 - Bingo Fund Balance | | | \$4,755.86 | | \$4,755.86 |
| 3500 - Reserve Equity | | \$449,261.41 | | \$32,029.15 | \$481,290.56 |
| Total EQUITY | <u>\$1,134,139.71</u> | <u>\$449,261.41</u> | <u>\$62,981.18</u> | <u>\$32,029.15</u> | <u>\$1,678,411.45</u> |
| Net Income | <u>(\$113,261.39)</u> | <u>\$117,923.25</u> | <u>(\$6,479.44)</u> | <u>\$44,424.31</u> | <u>\$42,606.73</u> |
| Liabilities and Equity Total | <u>\$1,391,747.19</u> | <u>\$567,184.66</u> | <u>\$65,632.24</u> | <u>\$76,453.46</u> | <u>\$2,101,017.55</u> |

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
5/1/2022 - 5/31/2022

| Accounts | 5/1/2022 - 5/31/2022 | | | 1/1/2022 - 5/31/2022 | | | Annual Budget | Remaining Budget |
|---|----------------------|--------------------|-------------------|-----------------------|-----------------------|--------------------|-----------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| <u>OWNER INCOME</u> | | | | | | | | |
| 4100 - Homeowner Assessments | \$52,465.92 | \$49,084.92 | \$3,381.00 | \$251,944.60 | \$245,424.60 | \$6,520.00 | \$589,019.00 | \$337,074.40 |
| 4110 - Unit F - Assessments | \$3,743.25 | \$3,743.25 | \$0.00 | \$18,716.25 | \$18,716.25 | \$0.00 | \$44,919.00 | \$26,202.75 |
| 4310 - Assessment Interest | \$0.00 | \$0.00 | \$0.00 | \$293.74 | \$0.00 | \$293.74 | \$0.00 | (\$293.74) |
| 4330 - Late Fees | (\$145.50) | \$208.33 | (\$353.83) | \$7,475.05 | \$1,041.65 | \$6,433.40 | \$2,500.00 | (\$4,975.05) |
| 4340 - Unit F - Late Fees | \$427.80 | \$0.00 | \$427.80 | \$2,239.00 | \$0.00 | \$2,239.00 | \$0.00 | (\$2,239.00) |
| 4350 - Lien/Collection Fees | \$2,925.00 | \$0.00 | \$2,925.00 | \$3,124.00 | \$0.00 | \$3,124.00 | \$0.00 | (\$3,124.00) |
| 4420 - HOA Transfer Fees | \$1,300.00 | \$1,041.67 | \$258.33 | \$7,200.00 | \$5,208.35 | \$1,991.65 | \$12,500.00 | \$5,300.00 |
| 4800 - Violation Fines | \$850.00 | \$208.33 | \$641.67 | \$1,200.00 | \$1,041.65 | \$158.35 | \$2,500.00 | \$1,300.00 |
| Total OWNER INCOME | \$61,566.47 | \$54,286.50 | \$7,279.97 | \$292,192.64 | \$271,432.50 | \$20,760.14 | \$651,438.00 | \$359,245.36 |
| <u>BUSINESS OFFICE ACTIVITY</u> | | | | | | | | |
| 4560 - Key Card & Badges & Lanyards | \$197.50 | \$208.33 | (\$10.83) | \$1,038.50 | \$1,041.65 | (\$3.15) | \$2,500.00 | \$1,461.50 |
| 4565 - Newsletter Advertising/Commissions | \$310.00 | \$500.00 | (\$190.00) | \$4,205.00 | \$2,500.00 | \$1,705.00 | \$6,000.00 | \$1,795.00 |
| 4570 - Fax & Printing Fee Income | \$211.89 | \$83.33 | \$128.56 | \$804.64 | \$416.65 | \$387.99 | \$1,000.00 | \$195.36 |
| Total BUSINESS OFFICE ACTIVITY | \$719.39 | \$791.66 | (\$72.27) | \$6,048.14 | \$3,958.30 | \$2,089.84 | \$9,500.00 | \$3,451.86 |
| <u>OTHER INCOME</u> | | | | | | | | |
| 4600 - Interest Income | \$51.88 | \$125.00 | (\$73.12) | \$677.04 | \$625.00 | \$52.04 | \$1,500.00 | \$822.96 |
| Total OTHER INCOME | \$51.88 | \$125.00 | (\$73.12) | \$677.04 | \$625.00 | \$52.04 | \$1,500.00 | \$822.96 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 8900 - Transfer to Reserves | \$0.00 | \$0.00 | \$0.00 | (\$150,000.00) | (\$150,000.00) | \$0.00 | (\$150,000.00) | \$0.00 |
| Total TRANSFER BETWEEN FUNDS | \$0.00 | \$0.00 | \$0.00 | (\$150,000.00) | (\$150,000.00) | \$0.00 | (\$150,000.00) | \$0.00 |
| Total Income | \$62,337.74 | \$55,203.16 | \$7,134.58 | \$148,917.82 | \$126,015.80 | \$22,902.02 | \$512,438.00 | \$363,520.18 |
| Expense | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | |
| 5100 - Accounting/Tax Prep Fees | \$0.00 | \$0.00 | \$0.00 | \$3,575.00 | \$8,000.00 | \$4,425.00 | \$8,000.00 | \$4,425.00 |
| 5200 - Bad Debt | \$0.00 | \$83.33 | \$83.33 | \$249.99 | \$416.65 | \$166.66 | \$1,000.00 | \$750.01 |
| 5205 - Bad Debt - Unit F | \$4,171.05 | \$3,743.25 | (\$427.80) | \$20,855.25 | \$18,716.25 | (\$2,139.00) | \$44,919.00 | \$24,063.75 |
| 5400 - Insurance | \$3,186.42 | \$3,125.00 | (\$61.42) | \$15,932.10 | \$15,625.00 | (\$307.10) | \$37,500.00 | \$21,567.90 |

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
5/1/2022 - 5/31/2022

| Accounts | 5/1/2022 - 5/31/2022 | | | 1/1/2022 - 5/31/2022 | | | Annual Budget | Remaining Budget |
|--|----------------------|--------------------|-------------------|----------------------|---------------------|-------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| 5425 - Annual Meeting/Election Expense | \$0.00 | \$0.00 | \$0.00 | \$4,859.87 | \$2,200.00 | (\$2,659.87) | \$4,200.00 | (\$659.87) |
| 5450 - Key Cards & Badges & Lanyards | \$163.92 | \$208.33 | \$44.41 | \$1,007.87 | \$1,041.65 | \$33.78 | \$2,500.00 | \$1,492.13 |
| 5500 - Legal Fees | \$785.84 | \$2,083.33 | \$1,297.49 | \$5,288.22 | \$10,416.65 | \$5,128.43 | \$25,000.00 | \$19,711.78 |
| 5520 - Licenses/Permits | \$0.00 | \$0.00 | \$0.00 | \$674.86 | \$500.00 | (\$174.86) | \$850.00 | \$175.14 |
| 5530 - Lien/Collection Costs | \$0.00 | \$83.33 | \$83.33 | \$179.50 | \$416.65 | \$237.15 | \$1,000.00 | \$820.50 |
| 5600 - Management Fees | \$2,878.85 | \$2,878.92 | \$0.07 | \$14,394.25 | \$14,394.60 | \$0.35 | \$34,547.00 | \$20,152.75 |
| 5601 - Supplemental Management Fees | \$36.92 | \$833.33 | \$796.41 | \$7,086.76 | \$4,166.65 | (\$2,920.11) | \$10,000.00 | \$2,913.24 |
| 5760 - HOAMCO and Volunteer Appreciation | \$0.00 | \$0.00 | \$0.00 | \$421.69 | \$1,000.00 | \$578.31 | \$1,000.00 | \$578.31 |
| 5800 - Office Supplies | \$96.68 | \$458.33 | \$361.65 | \$2,255.72 | \$2,291.65 | \$35.93 | \$5,500.00 | \$3,244.28 |
| 5810 - Postage | \$265.65 | \$125.00 | (\$140.65) | \$604.92 | \$625.00 | \$20.08 | \$1,500.00 | \$895.08 |
| 5825 - Information Technology/Website | \$125.00 | \$183.33 | \$58.33 | \$625.00 | \$916.65 | \$291.65 | \$2,200.00 | \$1,575.00 |
| 5835 - Copier Monthly Maint & Overage | \$505.75 | \$333.33 | (\$172.42) | \$1,373.25 | \$1,666.65 | \$293.40 | \$4,000.00 | \$2,626.75 |
| 5840 - Copier Lease Contract | \$333.33 | \$0.00 | (\$333.33) | \$2,689.10 | \$0.00 | (\$2,689.10) | \$0.00 | (\$2,689.10) |
| 5950 - Other Admin | (\$45.97) | \$0.00 | \$45.97 | (\$45.97) | \$0.00 | \$45.97 | \$0.00 | \$45.97 |
| Total ADMINISTRATIVE | \$12,503.44 | \$14,138.81 | \$1,635.37 | \$82,027.38 | \$82,394.05 | \$366.67 | \$183,716.00 | \$101,688.62 |
| EMPLOYEE EXPENSES | | | | | | | | |
| 5960 - Wages | \$15,149.99 | \$16,276.00 | \$1,126.01 | \$78,138.31 | \$81,380.00 | \$3,241.69 | \$195,312.00 | \$117,173.69 |
| 5970 - Employee Benefits | \$799.45 | \$1,069.00 | \$269.55 | \$4,107.99 | \$5,345.00 | \$1,237.01 | \$12,828.00 | \$8,720.01 |
| 5975 - Payroll Taxes | \$1,275.44 | \$1,791.33 | \$515.89 | \$7,176.82 | \$8,956.65 | \$1,779.83 | \$21,496.00 | \$14,319.18 |
| 5980 - Workman's Compensation | \$242.55 | \$272.00 | \$29.45 | \$1,289.18 | \$1,360.00 | \$70.82 | \$3,264.00 | \$1,974.82 |
| 5990 - Payroll Processing Fee | \$1,303.71 | \$1,087.67 | (\$216.04) | \$6,687.32 | \$5,438.35 | (\$1,248.97) | \$13,052.00 | \$6,364.68 |
| Total EMPLOYEE EXPENSES | \$18,771.14 | \$20,496.00 | \$1,724.86 | \$97,399.62 | \$102,480.00 | \$5,080.38 | \$245,952.00 | \$148,552.38 |
| COMMON AREA | | | | | | | | |
| 6400 - Pest Control | \$175.00 | \$208.33 | \$33.33 | \$875.00 | \$1,041.65 | \$166.65 | \$2,500.00 | \$1,625.00 |
| 6510 - Repairs & Maintenance: Common Area | \$191.13 | \$1,000.00 | \$808.87 | \$5,827.69 | \$5,000.00 | (\$827.69) | \$12,000.00 | \$6,172.31 |
| 6515 - Repairs & Maintenance: Kitchen | (\$755.00) | \$166.67 | \$921.67 | \$440.45 | \$833.35 | \$392.90 | \$2,000.00 | \$1,559.55 |
| 6526 - Repairs & Maintenance: Security | \$0.00 | \$83.33 | \$83.33 | \$460.00 | \$416.65 | (\$43.35) | \$1,000.00 | \$540.00 |
| 6585 - Repairs & Maintenance: Truck, Gator & Tractor | \$0.00 | \$83.33 | \$83.33 | \$0.00 | \$416.65 | \$416.65 | \$1,000.00 | \$1,000.00 |
| 6590 - Repairs & Maintenance: Pool | \$802.85 | \$625.00 | (\$177.85) | \$3,997.75 | \$3,125.00 | (\$872.75) | \$7,500.00 | \$3,502.25 |
| 6670 - Small Equipment | \$0.00 | \$83.33 | \$83.33 | \$0.00 | \$416.65 | \$416.65 | \$1,000.00 | \$1,000.00 |
| 6680 - Supplies & Fuel | \$781.45 | \$833.33 | \$51.88 | \$4,163.94 | \$4,166.65 | \$2.71 | \$10,000.00 | \$5,836.06 |
| Total COMMON AREA | \$1,195.43 | \$3,083.32 | \$1,887.89 | \$15,764.83 | \$15,416.60 | (\$348.23) | \$37,000.00 | \$21,235.17 |

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
5/1/2022 - 5/31/2022

| Accounts | 5/1/2022 - 5/31/2022 | | | 1/1/2022 - 5/31/2022 | | | Annual Budget | Remaining Budget |
|---------------------------------------|----------------------|--------------------|--------------------|-----------------------|-----------------------|----------------------|----------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>UTILITIES</u> | | | | | | | | |
| 7100 - Electricity | \$1,864.02 | \$2,291.67 | \$427.65 | \$10,250.20 | \$11,458.35 | \$1,208.15 | \$27,500.00 | \$17,249.80 |
| 7300 - Natural Gas | \$2,958.84 | \$2,083.33 | (\$875.51) | \$20,654.42 | \$10,416.65 | (\$10,237.77) | \$25,000.00 | \$4,345.58 |
| 7500 - Telephone | \$92.36 | \$125.00 | \$32.64 | \$464.92 | \$625.00 | \$160.08 | \$1,500.00 | \$1,035.08 |
| 7550 - Trash/Sanitation | \$403.27 | \$416.67 | \$13.40 | \$1,764.47 | \$2,083.35 | \$318.88 | \$5,000.00 | \$3,235.53 |
| 7900 - Water/Sewer | \$564.62 | \$833.33 | \$268.71 | \$6,791.78 | \$4,166.65 | (\$2,625.13) | \$10,000.00 | \$3,208.22 |
| Total UTILITIES | \$5,883.11 | \$5,750.00 | (\$133.11) | \$39,925.79 | \$28,750.00 | (\$11,175.79) | \$69,000.00 | \$29,074.21 |
| <u>TAXES/OTHER EXPENSES</u> | | | | | | | | |
| 8250 - Contingency/New Projects | \$0.00 | \$833.33 | \$833.33 | \$711.59 | \$4,166.65 | \$3,455.06 | \$10,000.00 | \$9,288.41 |
| 8300 - Depreciation | \$5,000.00 | \$5,000.00 | \$0.00 | \$25,000.00 | \$25,000.00 | \$0.00 | \$60,000.00 | \$35,000.00 |
| 8600 - Reserve Study | \$0.00 | \$0.00 | \$0.00 | \$1,350.00 | \$2,500.00 | \$1,150.00 | \$2,500.00 | \$1,150.00 |
| 8840 - Taxes - Property/Federal/Other | \$0.00 | \$166.67 | \$166.67 | \$0.00 | \$833.35 | \$833.35 | \$2,000.00 | \$2,000.00 |
| Total TAXES/OTHER EXPENSES | \$5,000.00 | \$6,000.00 | \$1,000.00 | \$27,061.59 | \$32,500.00 | \$5,438.41 | \$74,500.00 | \$47,438.41 |
| Total Expense | \$43,353.12 | \$49,468.13 | \$6,115.01 | \$262,179.21 | \$261,540.65 | (\$638.56) | \$610,168.00 | \$347,988.79 |
| Operating Net Income | \$18,984.62 | \$5,735.03 | \$13,249.59 | (\$113,261.39) | (\$135,524.85) | \$22,263.46 | (\$97,730.00) | \$15,531.39 |

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Reserve
5/1/2022 - 5/31/2022

| Accounts | 5/1/2022 - 5/31/2022 | | | 1/1/2022 - 5/31/2022 | | | Annual Budget | Remaining Budget |
|-------------------------------------|----------------------|---------------|-----------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Reserve Income | | | | | | | | |
| <u>OTHER INCOME</u> | | | | | | | | |
| 4610 - Interest Income - Reserve | \$533.53 | \$0.00 | \$533.53 | \$1,898.43 | \$0.00 | \$1,898.43 | \$0.00 | (\$1,898.43) |
| Total OTHER INCOME | \$533.53 | \$0.00 | \$533.53 | \$1,898.43 | \$0.00 | \$1,898.43 | \$0.00 | (\$1,898.43) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 9000 - Transfer From Operating | \$0.00 | \$0.00 | \$0.00 | \$120,000.00 | \$120,000.00 | \$0.00 | \$120,000.00 | \$0.00 |
| Total TRANSFER BETWEEN FUNDS | \$0.00 | \$0.00 | \$0.00 | \$120,000.00 | \$120,000.00 | \$0.00 | \$120,000.00 | \$0.00 |
| Total Reserve Income | \$533.53 | \$0.00 | \$533.53 | \$121,898.43 | \$120,000.00 | \$1,898.43 | \$120,000.00 | (\$1,898.43) |
| Reserve Expense | | | | | | | | |
| <u>COMMON AREA</u> | | | | | | | | |
| 9690 - Truck Repaid - Reserves | \$0.00 | \$0.00 | \$0.00 | \$2,101.18 | \$0.00 | (\$2,101.18) | \$0.00 | (\$2,101.18) |
| 9710 - Stage Curtains | \$0.00 | \$0.00 | \$0.00 | \$1,874.00 | \$0.00 | (\$1,874.00) | \$0.00 | (\$1,874.00) |
| Total COMMON AREA | \$0.00 | \$0.00 | \$0.00 | \$3,975.18 | \$0.00 | (\$3,975.18) | \$0.00 | (\$3,975.18) |
| Total Reserve Expense | \$0.00 | \$0.00 | \$0.00 | \$3,975.18 | \$0.00 | (\$3,975.18) | \$0.00 | (\$3,975.18) |
| Reserve Net Income | \$533.53 | \$0.00 | \$533.53 | \$117,923.25 | \$120,000.00 | (\$2,076.75) | \$120,000.00 | \$2,076.75 |

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
5/1/2022 - 5/31/2022

| Accounts | 5/1/2022 - 5/31/2022 | | | 1/1/2022 - 5/31/2022 | | | Annual Budget | Remaining Budget |
|--|----------------------|-------------------|---------------------|----------------------|--------------------|----------------------|---------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| <u>CLUBHOUSE/KITCHEN ACTIVITY</u> | | | | | | | | |
| 4620 - Common Area Use Fee | \$0.00 | \$0.00 | \$0.00 | \$700.00 | \$0.00 | \$700.00 | \$0.00 | (\$700.00) |
| 4622 - Christmas Bazaar | \$10.00 | \$0.00 | \$10.00 | \$110.00 | \$0.00 | \$110.00 | \$1,000.00 | \$890.00 |
| 4623 - Daily/Saturday Coffee | \$174.52 | \$208.33 | (\$33.81) | \$1,549.00 | \$1,041.65 | \$507.35 | \$2,500.00 | \$951.00 |
| 4624 - Band/Dances/Entertainment | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,500.00 | (\$1,500.00) | \$2,800.00 | \$2,800.00 |
| 4626 - Ice Cream Socials | \$0.00 | \$0.00 | \$0.00 | \$174.00 | \$1,500.00 | (\$1,326.00) | \$1,500.00 | \$1,326.00 |
| 4630 - White Elephant | \$0.00 | \$0.00 | \$0.00 | \$5,051.24 | \$0.00 | \$5,051.24 | \$0.00 | (\$5,051.24) |
| 4632 - Kitchen Activities | \$1,061.18 | \$0.00 | \$1,061.18 | \$12,791.18 | \$12,572.00 | \$219.18 | \$22,000.00 | \$9,208.82 |
| 4665 - Variety Show | \$0.00 | \$0.00 | \$0.00 | \$1,367.00 | \$0.00 | \$1,367.00 | \$0.00 | (\$1,367.00) |
| <u>Total CLUBHOUSE/KITCHEN ACTIVITY</u> | \$1,245.70 | \$208.33 | \$1,037.37 | \$21,742.42 | \$16,613.65 | \$5,128.77 | \$29,800.00 | \$8,057.58 |
| <u>RV STORAGE</u> | | | | | | | | |
| 4170 - RV Storage Rental | \$2,867.51 | \$4,583.33 | (\$1,715.82) | \$295.51 | \$22,916.65 | (\$22,621.14) | \$55,000.00 | \$54,704.49 |
| <u>Total RV STORAGE</u> | \$2,867.51 | \$4,583.33 | (\$1,715.82) | \$295.51 | \$22,916.65 | (\$22,621.14) | \$55,000.00 | \$54,704.49 |
| <u>BINGO</u> | | | | | | | | |
| 4635 - Bingo - Proceeds | \$1,486.00 | \$1,833.33 | (\$347.33) | \$4,236.00 | \$9,166.65 | (\$4,930.65) | \$22,000.00 | \$17,764.00 |
| <u>Total BINGO</u> | \$1,486.00 | \$1,833.33 | (\$347.33) | \$4,236.00 | \$9,166.65 | (\$4,930.65) | \$22,000.00 | \$17,764.00 |
| <u>VENDING MACHINE</u> | | | | | | | | |
| 4810 - Ice Machine | \$48.00 | \$58.33 | (\$10.33) | \$293.75 | \$291.65 | \$2.10 | \$700.00 | \$406.25 |
| 4830 - Water Machine | \$0.00 | \$83.33 | (\$83.33) | \$722.00 | \$416.65 | \$305.35 | \$1,000.00 | \$278.00 |
| 4840 - Pop Machine | \$0.00 | \$83.33 | (\$83.33) | \$0.00 | \$416.65 | (\$416.65) | \$1,000.00 | \$1,000.00 |
| <u>Total VENDING MACHINE</u> | \$48.00 | \$224.99 | (\$176.99) | \$1,015.75 | \$1,124.95 | (\$109.20) | \$2,700.00 | \$1,684.25 |
| <u>OTHER INCOME</u> | | | | | | | | |
| 4600 - Interest Income | \$1.70 | \$0.00 | \$1.70 | \$8.29 | \$0.00 | \$8.29 | \$0.00 | (\$8.29) |
| 4950 - Donations | \$22.00 | \$0.00 | \$22.00 | \$122.00 | \$0.00 | \$122.00 | \$0.00 | (\$122.00) |
| <u>Total OTHER INCOME</u> | \$23.70 | \$0.00 | \$23.70 | \$130.29 | \$0.00 | \$130.29 | \$0.00 | (\$130.29) |
| Total Income | \$5,670.91 | \$6,849.98 | (\$1,179.07) | \$27,419.97 | \$49,821.90 | (\$22,401.93) | \$109,500.00 | \$82,080.03 |

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
5/1/2022 - 5/31/2022

| Accounts | 5/1/2022 - 5/31/2022 | | | 1/1/2022 - 5/31/2022 | | | Annual Budget | Remaining Budget |
|--|----------------------|-------------------|-------------------|----------------------|--------------------|---------------------|--------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Expense | | | | | | | | |
| <u>CLUBHOUSE/KITCHEN ACTIVITY</u> | | | | | | | | |
| 5610 - Holiday Decorations | \$7.62 | \$41.67 | \$34.05 | \$277.47 | \$208.35 | (\$69.12) | \$500.00 | \$222.53 |
| 5622 - Christmas Bazaar | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$600.00 | \$600.00 |
| 5623 - Daily/Saturday Coffee | \$112.25 | \$166.67 | \$54.42 | \$495.79 | \$833.35 | \$337.56 | \$2,000.00 | \$1,504.21 |
| 5624 - Dances | \$0.00 | \$0.00 | \$0.00 | \$150.00 | \$1,500.00 | \$1,350.00 | \$2,800.00 | \$2,650.00 |
| 5626 - Ice Cream Social | \$0.00 | \$0.00 | \$0.00 | \$47.50 | \$1,500.00 | \$1,452.50 | \$1,500.00 | \$1,452.50 |
| 5632 - Kitchen Activities | \$617.85 | \$0.00 | (\$617.85) | \$13,325.78 | \$8,596.00 | (\$4,729.78) | \$15,040.00 | \$1,714.22 |
| 5634 - Other Kitchen Expense | \$140.57 | \$100.00 | (\$40.57) | \$223.35 | \$500.00 | \$276.65 | \$1,200.00 | \$976.65 |
| 5639 - Kitchen/Clubhouse TPT Tax | \$0.00 | \$83.33 | \$83.33 | \$1,005.02 | \$416.65 | (\$588.37) | \$1,000.00 | (\$5.02) |
| 5645 - General Activity Supplies | \$0.00 | \$100.00 | \$100.00 | \$435.44 | \$500.00 | \$64.56 | \$1,200.00 | \$764.56 |
| 5660 - Celebrate FGMHA Members | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,500.00 | \$1,500.00 |
| <u>Total CLUBHOUSE/KITCHEN ACTIVITY</u> | \$878.29 | \$491.67 | (\$386.62) | \$15,960.35 | \$14,054.35 | (\$1,906.00) | \$27,340.00 | \$11,379.65 |
| <u>RV STORAGE</u> | | | | | | | | |
| 5405 - Insurance - RV Storage | \$250.00 | \$250.00 | \$0.00 | \$1,250.00 | \$1,250.00 | \$0.00 | \$3,000.00 | \$1,750.00 |
| 6595 - Repairs & Maintenance: RV Storage | \$0.00 | \$166.67 | \$166.67 | \$416.50 | \$833.35 | \$416.85 | \$2,000.00 | \$1,583.50 |
| 6950 - RV Storage Land Lease | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$15,000.00 | \$15,000.00 |
| 6955 - RV TPT Tax | \$0.00 | \$25.00 | \$25.00 | \$80.50 | \$125.00 | \$44.50 | \$300.00 | \$219.50 |
| 7105 - Electricity - DLT SRV Storage | \$343.75 | \$350.00 | \$6.25 | \$1,718.75 | \$1,750.00 | \$31.25 | \$4,200.00 | \$2,481.25 |
| 7106 - Electricity - RV Storage | \$22.15 | \$25.00 | \$2.85 | \$104.51 | \$125.00 | \$20.49 | \$300.00 | \$195.49 |
| <u>Total RV STORAGE</u> | \$615.90 | \$816.67 | \$200.77 | \$3,570.26 | \$4,083.35 | \$513.09 | \$24,800.00 | \$21,229.74 |
| <u>BINGO</u> | | | | | | | | |
| 5525 - Bingo - Game Expenses | \$0.00 | \$79.17 | \$79.17 | \$1,602.46 | \$395.85 | (\$1,206.61) | \$950.00 | (\$652.46) |
| 5535 - Bingo - Prizes | \$1,311.00 | \$1,583.33 | \$272.33 | \$3,820.22 | \$7,916.65 | \$4,096.43 | \$19,000.00 | \$15,179.78 |
| 8830 - Bingo TPT Tax | \$0.00 | \$4.17 | \$4.17 | \$0.00 | \$20.85 | \$20.85 | \$50.00 | \$50.00 |
| <u>Total BINGO</u> | \$1,311.00 | \$1,666.67 | \$355.67 | \$5,422.68 | \$8,333.35 | \$2,910.67 | \$20,000.00 | \$14,577.32 |
| <u>VENDING MACHINE</u> | | | | | | | | |
| 5915 - Ice Chest | \$70.00 | \$33.33 | (\$36.67) | \$331.30 | \$166.65 | (\$164.65) | \$400.00 | \$68.70 |
| <u>Total VENDING MACHINE</u> | \$70.00 | \$33.33 | (\$36.67) | \$331.30 | \$166.65 | (\$164.65) | \$400.00 | \$68.70 |

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
5/1/2022 - 5/31/2022

| Accounts | 5/1/2022 - 5/31/2022 | | | 1/1/2022 - 5/31/2022 | | | Annual Budget | Remaining Budget |
|---|----------------------|-------------------|-------------------|----------------------|--------------------|----------------------|---------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>EMPLOYEE EXPENSES</u> | | | | | | | | |
| 5963 - Wages - Kitchen Staff | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,828.00 | \$3,828.00 | \$6,700.00 | \$6,700.00 |
| 5964 - Wages - Activities | \$719.37 | \$920.83 | \$201.46 | \$3,579.86 | \$4,604.15 | \$1,024.29 | \$11,050.00 | \$7,470.14 |
| 5965 - Wages - RV Lot Management | \$752.37 | \$920.83 | \$168.46 | \$3,723.58 | \$4,604.15 | \$880.57 | \$11,050.00 | \$7,326.42 |
| 5970 - Employee Benefits | \$3.23 | \$250.00 | \$246.77 | \$15.37 | \$1,250.00 | \$1,234.63 | \$3,000.00 | \$2,984.63 |
| 5975 - Payroll Taxes | \$127.19 | \$180.00 | \$52.81 | \$702.14 | \$900.00 | \$197.86 | \$2,160.00 | \$1,457.86 |
| 5980 - Workman's Compensation | \$28.79 | \$83.33 | \$54.54 | \$183.63 | \$416.65 | \$233.02 | \$1,000.00 | \$816.37 |
| 5990 - Payroll Processing Fee | \$81.55 | \$166.67 | \$85.12 | \$410.24 | \$833.35 | \$423.11 | \$2,000.00 | \$1,589.76 |
| Total EMPLOYEE EXPENSES | \$1,712.50 | \$2,521.66 | \$809.16 | \$8,614.82 | \$16,436.30 | \$7,821.48 | \$36,960.00 | \$28,345.18 |
| Total Expense | \$4,587.69 | \$5,530.00 | \$942.31 | \$33,899.41 | \$43,074.00 | \$9,174.59 | \$109,500.00 | \$75,600.59 |
| RV/Kitchen Activities Net Income | \$1,083.22 | \$1,319.98 | (\$236.76) | (\$6,479.44) | \$6,747.90 | (\$13,227.34) | \$0.00 | \$6,479.44 |

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Capital Improvement
5/1/2022 - 5/31/2022

| Accounts | 5/1/2022 - 5/31/2022 | | | 1/1/2022 - 5/31/2022 | | | Annual Budget | Remaining Budget |
|--|----------------------|---------------|-------------------|----------------------|--------------------|--------------------|--------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Reserve Income | | | | | | | | |
| <u>OTHER INCOME</u> | | | | | | | | |
| 4200 - Impact Fee | \$5,313.00 | \$0.00 | \$5,313.00 | \$14,400.00 | \$0.00 | \$14,400.00 | \$0.00 | (\$14,400.00) |
| 4610 - Interest Income - Reserve | \$8.43 | \$0.00 | \$8.43 | \$24.31 | \$0.00 | \$24.31 | \$0.00 | (\$24.31) |
| <u>Total OTHER INCOME</u> | \$5,321.43 | \$0.00 | \$5,321.43 | \$14,424.31 | \$0.00 | \$14,424.31 | \$0.00 | (\$14,424.31) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 9000 - Transfer From Operating | \$0.00 | \$0.00 | \$0.00 | \$30,000.00 | \$30,000.00 | \$0.00 | \$30,000.00 | \$0.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$0.00 | \$0.00 | \$0.00 | \$30,000.00 | \$30,000.00 | \$0.00 | \$30,000.00 | \$0.00 |
| Total Reserve Income | \$5,321.43 | \$0.00 | \$5,321.43 | \$44,424.31 | \$30,000.00 | \$14,424.31 | \$30,000.00 | (\$14,424.31) |