

Florence Gardens Mobile Home Association

Financial Statement Period Ending: March 31, 2022



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

3205 Lakeside Village
Prescott, AZ 86301
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www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

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FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
BALANCE SHEET
3/31/2022

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
Assets					
OPERATING CASH					
1007 - NBA General Fund #8645	\$13,096.31		\$2,917.70		\$16,014.01
1008 - NBA Debit Card Activities #4715	\$2,822.76		\$1,707.94		\$4,530.70
1009 - NBA Bingo Fund #6615			\$5,910.86		\$5,910.86
1010 - Alliance Operating Checking - 3066	\$44,121.39		\$31,155.64		\$75,277.03
1011 - Alliance Insurance Deductible Fund-210	\$15,035.35				\$15,035.35
1012 - Alliance Legal Fees Fund MM-760			\$20,044.63		\$20,044.63
1014 - CIT Operating CD-683(3/12/23).80%	\$252,008.01				\$252,008.01
1015 - Alliance Operating ICS-488	\$295,252.89				\$295,252.89
1090 - Petty Cash	\$17.03				\$17.03
1091 - Change Fund - Office	\$200.00				\$200.00
1092 - Change Fund - Activities			\$735.00		\$735.00
1093 - Change Fund - Bingo			\$52.00		\$52.00
Total OPERATING CASH	<u>\$622,553.74</u>	<u>\$0.00</u>	<u>\$62,523.77</u>		<u>\$685,077.51</u>
RESERVE CASH					
1050 - Alliance Reserve MM-9838		\$133,085.08			\$133,085.08
1051 - Alliance Res CDARS-355(6/9/22)2.71%		\$107,891.07			\$107,891.07
1052 - Alliance Res CDARS-404 (6/8/23) 0.45%		\$52,821.46			\$52,821.46
1054 - Metro Reserve CD-987(3/4/23).60%		\$153,330.98			\$153,330.98
1055 - Alliance Reserve ICS-087		\$120,281.78			\$120,281.78
1056 - Alliance Capital Imprv MM-674				\$62,037.38	\$62,037.38
Total RESERVE CASH	<u>\$0.00</u>	<u>\$567,410.37</u>	<u>\$0.00</u>	<u>\$62,037.38</u>	<u>\$629,447.75</u>
ACCOUNTS RECEIVABLE					
1200 - A/R Assessments	\$57,300.72				\$57,300.72
1230 - A/R Violation Fines	\$17,154.11				\$17,154.11

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
BALANCE SHEET
3/31/2022

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
1240 - A/R Late Fees/Interest	\$6,296.49				\$6,296.49
1250 - A/R Collection Fees	\$1,635.00				\$1,635.00
1275 - A/R RV Storage Rental			\$3,030.00		\$3,030.00
1280 - A/R Other	\$165.00				\$165.00
1281 - Allowance for Doubtful Accts	(\$22,766.99)				(\$22,766.99)
1282 - A/R Unit F - Assessments	\$271,504.20				\$271,504.20
1284 - A/R Unit F - Late Fees	\$22,872.42				\$22,872.42
1291 - Allowance for Doubtful Accounts - Unit F	(\$264,109.77)				(\$264,109.77)
Total ACCOUNTS RECEIVABLE	<u>\$90,051.18</u>		<u>\$3,030.00</u>		<u>\$93,081.18</u>
 OTHER ASSETS					
1300 - Due Between Funds	\$490.59	(\$1,050.59)	\$560.00		\$0.00
1600 - Prepaid Expense	\$2,639.83		\$100.00		\$2,739.83
1610 - Prepaid Insurance	\$27,400.48		\$1,999.96		\$29,400.44
Total OTHER ASSETS	<u>\$30,530.90</u>	<u>(\$1,050.59)</u>	<u>\$2,659.96</u>		<u>\$32,140.27</u>
 FIXED ASSETS					
1800 - Equipment/Machinery	\$393,575.46				\$393,575.46
1830 - Clubhouse/Pool	\$97,431.88				\$97,431.88
1840 - Pickleball Court	\$23,703.08				\$23,703.08
1850 - Land	\$49,344.97				\$49,344.97
1855 - Building Improvements	\$1,191,902.78				\$1,191,902.78
1860 - RV Site Improvements	\$45,260.53				\$45,260.53
1870 - Bingo Equipment	\$7,855.00				\$7,855.00
1890 - Accumulated Depreciation	(\$1,079,487.94)				(\$1,079,487.94)
Total FIXED ASSETS	<u>\$729,585.76</u>	<u>\$0.00</u>			<u>\$729,585.76</u>
 Assets Total	 <u>\$1,472,721.58</u>	 <u>\$566,359.78</u>	 <u>\$68,213.73</u>	 <u>\$62,037.38</u>	 <u>\$2,169,332.47</u>

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
BALANCE SHEET
3/31/2022

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
Liabilities & Equity					
LIABILITIES					
2100 - Prepaid Owner Assessments	\$10,390.41				\$10,390.41
2150 - Deferred Assessments	\$441,764.24				\$441,764.24
2155 - Deferred Assessments - Unit F	\$30,266.85				\$30,266.85
2200 - Accounts Payable	\$170.44		\$400.08		\$570.52
2500 - Transfer Fees Payable	(\$100.00)				(\$100.00)
2703 - Cleaning Deposit Payable			\$650.00		\$650.00
2705 - RV Remote Deposits Payable			\$8,400.00		\$8,400.00
2710 - Sales Tax Payable			\$62.00		\$62.00
Total LIABILITIES	<u>\$482,491.94</u>	<u>\$0.00</u>	<u>\$9,512.08</u>		<u>\$492,004.02</u>
EQUITY					
3200 - Operating Equity	\$1,134,139.71		\$58,225.32		\$1,192,365.03
3205 - Bingo Fund Balance			\$4,755.86		\$4,755.86
3500 - Reserve Equity		\$449,261.41		\$32,029.15	\$481,290.56
Total EQUITY	<u>\$1,134,139.71</u>	<u>\$449,261.41</u>	<u>\$62,981.18</u>	<u>\$32,029.15</u>	<u>\$1,678,411.45</u>
Net Income	<u>(\$143,910.07)</u>	<u>\$117,098.37</u>	<u>(\$4,279.53)</u>	<u>\$30,008.23</u>	<u>(\$1,083.00)</u>
Liabilities and Equity Total	<u>\$1,472,721.58</u>	<u>\$566,359.78</u>	<u>\$68,213.73</u>	<u>\$62,037.38</u>	<u>\$2,169,332.47</u>

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
3/1/2022 - 3/31/2022

Accounts	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>OWNER INCOME</u>								
4100 - Homeowner Assessments	\$52,224.42	\$49,084.92	\$3,139.50	\$150,393.76	\$147,254.76	\$3,139.00	\$589,019.00	\$438,625.24
4110 - Unit F - Assessments	\$3,743.25	\$3,743.25	\$0.00	\$11,229.75	\$11,229.75	\$0.00	\$44,919.00	\$33,689.25
4310 - Assessment Interest	\$293.74	\$0.00	\$293.74	\$293.74	\$0.00	\$293.74	\$0.00	(\$293.74)
4330 - Late Fees	\$4,531.00	\$208.33	\$4,322.67	\$4,485.00	\$624.99	\$3,860.01	\$2,500.00	(\$1,985.00)
4340 - Unit F - Late Fees	\$427.80	\$0.00	\$427.80	\$1,383.40	\$0.00	\$1,383.40	\$0.00	(\$1,383.40)
4350 - Lien/Collection Fees	\$24.00	\$0.00	\$24.00	\$69.00	\$0.00	\$69.00	\$0.00	(\$69.00)
4420 - HOA Transfer Fees	\$1,500.00	\$1,041.67	\$458.33	\$3,400.00	\$3,125.01	\$274.99	\$12,500.00	\$9,100.00
4800 - Violation Fines	\$75.00	\$208.33	(\$133.33)	(\$400.00)	\$624.99	(\$1,024.99)	\$2,500.00	\$2,900.00
Total OWNER INCOME	\$62,819.21	\$54,286.50	\$8,532.71	\$170,854.65	\$162,859.50	\$7,995.15	\$651,438.00	\$480,583.35
<u>BUSINESS OFFICE ACTIVITY</u>								
4560 - Key Card & Badges & Lanyards	\$231.00	\$208.33	\$22.67	\$596.00	\$624.99	(\$28.99)	\$2,500.00	\$1,904.00
4565 - Newsletter Advertising/Commissions	\$800.00	\$500.00	\$300.00	\$2,810.00	\$1,500.00	\$1,310.00	\$6,000.00	\$3,190.00
4570 - Fax & Printing Fee Income	\$83.75	\$83.33	\$0.42	\$416.85	\$249.99	\$166.86	\$1,000.00	\$583.15
Total BUSINESS OFFICE ACTIVITY	\$1,114.75	\$791.66	\$323.09	\$3,822.85	\$2,374.98	\$1,447.87	\$9,500.00	\$5,677.15
<u>OTHER INCOME</u>								
4600 - Interest Income	\$550.00	\$125.00	\$425.00	\$573.85	\$375.00	\$198.85	\$1,500.00	\$926.15
Total OTHER INCOME	\$550.00	\$125.00	\$425.00	\$573.85	\$375.00	\$198.85	\$1,500.00	\$926.15
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	\$0.00	\$0.00	\$0.00	(\$150,000.00)	(\$150,000.00)	\$0.00	(\$150,000.00)	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	(\$150,000.00)	(\$150,000.00)	\$0.00	(\$150,000.00)	\$0.00
Total Income	\$64,483.96	\$55,203.16	\$9,280.80	\$25,251.35	\$15,609.48	\$9,641.87	\$512,438.00	\$487,186.65
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$3,575.00	\$7,250.00	\$3,675.00	\$8,000.00	\$4,425.00
5200 - Bad Debt	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$0.00	\$1,000.00	\$750.01
5205 - Bad Debt - Unit F	\$4,171.05	\$3,743.25	(\$427.80)	\$12,513.15	\$11,229.75	(\$1,283.40)	\$44,919.00	\$32,405.85
5400 - Insurance	\$3,186.42	\$3,125.00	(\$61.42)	\$9,559.26	\$9,375.00	(\$184.26)	\$37,500.00	\$27,940.74

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
3/1/2022 - 3/31/2022

Accounts	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5425 - Annual Meeting/Election Expense	\$2,650.32	\$200.00	(\$2,450.32)	\$4,859.87	\$2,200.00	(\$2,659.87)	\$4,200.00	(\$659.87)
5450 - Key Cards & Badges & Lanyards	\$88.45	\$208.33	\$119.88	\$501.32	\$624.99	\$123.67	\$2,500.00	\$1,998.68
5500 - Legal Fees	\$1,662.36	\$2,083.33	\$420.97	\$3,035.22	\$6,249.99	\$3,214.77	\$25,000.00	\$21,964.78
5520 - Licenses/Permits	\$225.00	\$0.00	(\$225.00)	\$609.00	\$0.00	(\$609.00)	\$850.00	\$241.00
5530 - Lien/Collection Costs	\$109.50	\$83.33	(\$26.17)	\$179.50	\$249.99	\$70.49	\$1,000.00	\$820.50
5600 - Management Fees	\$2,878.85	\$2,878.92	\$0.07	\$8,636.55	\$8,636.76	\$0.21	\$34,547.00	\$25,910.45
5601 - Supplemental Management Fees	\$26.69	\$833.33	\$806.64	\$6,904.46	\$2,499.99	(\$4,404.47)	\$10,000.00	\$3,095.54
5760 - HOAMCO and Volunteer Appreciation	\$284.37	\$1,000.00	\$715.63	\$421.69	\$1,000.00	\$578.31	\$1,000.00	\$578.31
5800 - Office Supplies	\$382.37	\$458.33	\$75.96	\$1,698.95	\$1,374.99	(\$323.96)	\$5,500.00	\$3,801.05
5810 - Postage	\$7.53	\$125.00	\$117.47	\$229.27	\$375.00	\$145.73	\$1,500.00	\$1,270.73
5825 - Information Technology/Website	\$125.00	\$183.33	\$58.33	\$375.00	\$549.99	\$174.99	\$2,200.00	\$1,825.00
5835 - Copier Monthly Maint & Overage	\$0.00	\$333.33	\$333.33	\$867.50	\$999.99	\$132.49	\$4,000.00	\$3,132.50
5840 - Copier Lease Contract	\$703.23	\$0.00	(\$703.23)	\$2,020.90	\$0.00	(\$2,020.90)	\$0.00	(\$2,020.90)
5950 - Other Admin	(\$2.50)	\$0.00	\$2.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total ADMINISTRATIVE	\$16,581.97	\$15,338.81	(\$1,243.16)	\$56,236.63	\$52,866.43	(\$3,370.20)	\$183,716.00	\$127,479.37
EMPLOYEE EXPENSES								
5960 - Wages	\$15,059.76	\$16,276.00	\$1,216.24	\$47,105.37	\$48,828.00	\$1,722.63	\$195,312.00	\$148,206.63
5970 - Employee Benefits	\$909.17	\$1,069.00	\$159.83	\$2,512.90	\$3,207.00	\$694.10	\$12,828.00	\$10,315.10
5975 - Payroll Taxes	\$1,295.05	\$1,791.33	\$496.28	\$4,557.89	\$5,373.99	\$816.10	\$21,496.00	\$16,938.11
5980 - Workman's Compensation	\$245.86	\$272.00	\$26.14	\$781.46	\$816.00	\$34.54	\$3,264.00	\$2,482.54
5990 - Payroll Processing Fee	\$1,305.84	\$1,087.67	(\$218.17)	\$4,038.91	\$3,263.01	(\$775.90)	\$13,052.00	\$9,013.09
Total EMPLOYEE EXPENSES	\$18,815.68	\$20,496.00	\$1,680.32	\$58,996.53	\$61,488.00	\$2,491.47	\$245,952.00	\$186,955.47
COMMON AREA								
6400 - Pest Control	\$175.00	\$208.33	\$33.33	\$525.00	\$624.99	\$99.99	\$2,500.00	\$1,975.00
6510 - Repairs & Maintenance: Common Area	\$3,528.27	\$1,000.00	(\$2,528.27)	\$4,602.65	\$3,000.00	(\$1,602.65)	\$12,000.00	\$7,397.35
6515 - Repairs & Maintenance: Kitchen	\$735.92	\$166.67	(\$569.25)	\$1,195.45	\$500.01	(\$695.44)	\$2,000.00	\$804.55
6526 - Repairs & Maintenance: Security	\$460.00	\$83.33	(\$376.67)	\$460.00	\$249.99	(\$210.01)	\$1,000.00	\$540.00
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
6590 - Repairs & Maintenance: Pool	\$1,056.67	\$625.00	(\$431.67)	\$2,255.24	\$1,875.00	(\$380.24)	\$7,500.00	\$5,244.76
6670 - Small Equipment	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
6680 - Supplies & Fuel	\$1,141.21	\$833.33	(\$307.88)	\$2,576.68	\$2,499.99	(\$76.69)	\$10,000.00	\$7,423.32
Total COMMON AREA	\$7,097.07	\$3,083.32	(\$4,013.75)	\$11,615.02	\$9,249.96	(\$2,365.06)	\$37,000.00	\$25,384.98

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
3/1/2022 - 3/31/2022

Accounts	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>UTILITIES</u>								
7100 - Electricity	\$1,812.04	\$2,291.67	\$479.63	\$6,094.29	\$6,875.01	\$780.72	\$27,500.00	\$21,405.71
7300 - Natural Gas	\$5,117.65	\$2,083.33	(\$3,034.32)	\$13,996.82	\$6,249.99	(\$7,746.83)	\$25,000.00	\$11,003.18
7500 - Telephone	\$93.40	\$125.00	\$31.60	\$280.20	\$375.00	\$94.80	\$1,500.00	\$1,219.80
7550 - Trash/Sanitation	\$340.30	\$416.67	\$76.37	\$1,020.90	\$1,250.01	\$229.11	\$5,000.00	\$3,979.10
7900 - Water/Sewer	\$753.34	\$833.33	\$79.99	\$3,859.44	\$2,499.99	(\$1,359.45)	\$10,000.00	\$6,140.56
Total UTILITIES	\$8,116.73	\$5,750.00	(\$2,366.73)	\$25,251.65	\$17,250.00	(\$8,001.65)	\$69,000.00	\$43,748.35
<u>TAXES/OTHER EXPENSES</u>								
8250 - Contingency/New Projects	\$500.00	\$833.33	\$333.33	\$711.59	\$2,499.99	\$1,788.40	\$10,000.00	\$9,288.41
8300 - Depreciation	\$5,000.00	\$5,000.00	\$0.00	\$15,000.00	\$15,000.00	\$0.00	\$60,000.00	\$45,000.00
8600 - Reserve Study	\$1,350.00	\$0.00	(\$1,350.00)	\$1,350.00	\$2,500.00	\$1,150.00	\$2,500.00	\$1,150.00
8840 - Taxes - Property/Federal/Other	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
Total TAXES/OTHER EXPENSES	\$6,850.00	\$6,000.00	(\$850.00)	\$17,061.59	\$20,500.00	\$3,438.41	\$74,500.00	\$57,438.41
Total Expense	\$57,461.45	\$50,668.13	(\$6,793.32)	\$169,161.42	\$161,354.39	(\$7,807.03)	\$610,168.00	\$441,006.58
Operating Net Income	\$7,022.51	\$4,535.03	\$2,487.48	(\$143,910.07)	(\$145,744.91)	\$1,834.84	(\$97,730.00)	\$46,180.07

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Reserve
3/1/2022 - 3/31/2022

Accounts	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$526.97	\$0.00	\$526.97	\$1,073.55	\$0.00	\$1,073.55	\$0.00	(\$1,073.55)
<u>Total OTHER INCOME</u>	\$526.97	\$0.00	\$526.97	\$1,073.55	\$0.00	\$1,073.55	\$0.00	(\$1,073.55)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$120,000.00	\$120,000.00	\$0.00	\$120,000.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	\$120,000.00	\$120,000.00	\$0.00	\$120,000.00	\$0.00
Total Reserve Income	\$526.97	\$0.00	\$526.97	\$121,073.55	\$120,000.00	\$1,073.55	\$120,000.00	(\$1,073.55)
Reserve Expense								
<u>COMMON AREA</u>								
9690 - Truck Repaid - Reserves	\$0.00	\$0.00	\$0.00	\$2,101.18	\$0.00	(\$2,101.18)	\$0.00	(\$2,101.18)
9710 - Stage Curtains	\$0.00	\$0.00	\$0.00	\$1,874.00	\$0.00	(\$1,874.00)	\$0.00	(\$1,874.00)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$3,975.18	\$0.00	(\$3,975.18)	\$0.00	(\$3,975.18)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$3,975.18	\$0.00	(\$3,975.18)	\$0.00	(\$3,975.18)
Reserve Net Income	\$526.97	\$0.00	\$526.97	\$117,098.37	\$120,000.00	(\$2,901.63)	\$120,000.00	\$2,901.63

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
3/1/2022 - 3/31/2022

Accounts	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
4620 - Common Area Use Fee	\$200.00	\$0.00	\$200.00	\$650.00	\$0.00	\$650.00	\$0.00	(\$650.00)
4622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$80.00	\$0.00	\$80.00	\$1,000.00	\$920.00
4623 - Daily/Saturday Coffee	\$94.93	\$208.33	(\$113.40)	\$1,146.36	\$624.99	\$521.37	\$2,500.00	\$1,353.64
4624 - Band/Dances/Entertainment	\$0.00	\$500.00	(\$500.00)	\$0.00	\$1,500.00	(\$1,500.00)	\$2,800.00	\$2,800.00
4626 - Ice Cream Socials	\$0.00	\$500.00	(\$500.00)	\$174.00	\$1,500.00	(\$1,326.00)	\$1,500.00	\$1,326.00
4630 - White Elephant	\$0.00	\$0.00	\$0.00	\$5,051.24	\$0.00	\$5,051.24	\$0.00	(\$5,051.24)
4632 - Kitchen Activities	\$2,276.00	\$3,143.00	(\$867.00)	\$10,935.00	\$9,429.00	\$1,506.00	\$22,000.00	\$11,065.00
4665 - Variety Show	\$550.00	\$0.00	\$550.00	\$560.00	\$0.00	\$560.00	\$0.00	(\$560.00)
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$3,120.93	\$4,351.33	(\$1,230.40)	\$18,596.60	\$13,053.99	\$5,542.61	\$29,800.00	\$11,203.40
<u>RV STORAGE</u>								
4170 - RV Storage Rental	(\$1,772.00)	\$4,583.33	(\$6,355.33)	(\$2,022.00)	\$13,749.99	(\$15,771.99)	\$55,000.00	\$57,022.00
<u>Total RV STORAGE</u>	(\$1,772.00)	\$4,583.33	(\$6,355.33)	(\$2,022.00)	\$13,749.99	(\$15,771.99)	\$55,000.00	\$57,022.00
<u>BINGO</u>								
4635 - Bingo - Proceeds	\$832.00	\$1,833.33	(\$1,001.33)	\$1,795.00	\$5,499.99	(\$3,704.99)	\$22,000.00	\$20,205.00
<u>Total BINGO</u>	\$832.00	\$1,833.33	(\$1,001.33)	\$1,795.00	\$5,499.99	(\$3,704.99)	\$22,000.00	\$20,205.00
<u>VENDING MACHINE</u>								
4810 - Ice Machine	\$27.00	\$58.33	(\$31.33)	\$170.75	\$174.99	(\$4.24)	\$700.00	\$529.25
4830 - Water Machine	\$0.00	\$83.33	(\$83.33)	\$471.50	\$249.99	\$221.51	\$1,000.00	\$528.50
4840 - Pop Machine	\$0.00	\$83.33	(\$83.33)	\$0.00	\$249.99	(\$249.99)	\$1,000.00	\$1,000.00
<u>Total VENDING MACHINE</u>	\$27.00	\$224.99	(\$197.99)	\$642.25	\$674.97	(\$32.72)	\$2,700.00	\$2,057.75
<u>OTHER INCOME</u>								
4600 - Interest Income	\$1.70	\$0.00	\$1.70	\$4.94	\$0.00	\$4.94	\$0.00	(\$4.94)
4950 - Donations	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00	(\$100.00)
<u>Total OTHER INCOME</u>	\$1.70	\$0.00	\$1.70	\$104.94	\$0.00	\$104.94	\$0.00	(\$104.94)
Total Income	\$2,209.63	\$10,992.98	(\$8,783.35)	\$19,116.79	\$32,978.94	(\$13,862.15)	\$109,500.00	\$90,383.21

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
3/1/2022 - 3/31/2022

Accounts	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
5610 - Holiday Decorations	\$183.42	\$41.67	(\$141.75)	\$183.42	\$125.01	(\$58.41)	\$500.00	\$316.58
5622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00
5623 - Daily/Saturday Coffee	\$233.79	\$166.67	(\$67.12)	\$306.28	\$500.01	\$193.73	\$2,000.00	\$1,693.72
5624 - Dances	\$0.00	\$500.00	\$500.00	\$0.00	\$1,500.00	\$1,500.00	\$2,800.00	\$2,800.00
5626 - Ice Cream Social	\$47.50	\$500.00	\$452.50	\$47.50	\$1,500.00	\$1,452.50	\$1,500.00	\$1,452.50
5632 - Kitchen Activities	\$2,908.80	\$2,149.00	(\$759.80)	\$11,987.23	\$6,447.00	(\$5,540.23)	\$15,040.00	\$3,052.77
5634 - Other Kitchen Expense	\$39.89	\$100.00	\$60.11	\$82.78	\$300.00	\$217.22	\$1,200.00	\$1,117.22
5639 - Kitchen/Clubhouse TPT Tax	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
5645 - General Activity Supplies	\$260.19	\$100.00	(\$160.19)	\$318.60	\$300.00	(\$18.60)	\$1,200.00	\$881.40
5660 - Celebrate FGMHA Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
Total CLUBHOUSE/KITCHEN ACTIVITY	\$3,673.59	\$3,640.67	(\$32.92)	\$12,925.81	\$10,922.01	(\$2,003.80)	\$27,340.00	\$14,414.19
<u>RV STORAGE</u>								
5405 - Insurance - RV Storage	\$250.00	\$250.00	\$0.00	\$750.00	\$750.00	\$0.00	\$3,000.00	\$2,250.00
6595 - Repairs & Maintenance: RV Storage	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
6950 - RV Storage Land Lease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
6955 - RV TPT Tax	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00	\$300.00
7105 - Electricity - DLT SRV Storage	\$343.75	\$350.00	\$6.25	\$1,031.25	\$1,050.00	\$18.75	\$4,200.00	\$3,168.75
7106 - Electricity - RV Storage	\$20.57	\$25.00	\$4.43	\$61.76	\$75.00	\$13.24	\$300.00	\$238.24
Total RV STORAGE	\$614.32	\$816.67	\$202.35	\$1,843.01	\$2,450.01	\$607.00	\$24,800.00	\$22,956.99
<u>BINGO</u>								
5525 - Bingo - Game Expenses	\$145.00	\$79.17	(\$65.83)	\$1,602.46	\$237.51	(\$1,364.95)	\$950.00	(\$652.46)
5535 - Bingo - Prizes	\$725.00	\$1,583.33	\$858.33	\$1,690.22	\$4,749.99	\$3,059.77	\$19,000.00	\$17,309.78
8830 - Bingo TPT Tax	\$0.00	\$4.17	\$4.17	\$0.00	\$12.51	\$12.51	\$50.00	\$50.00
Total BINGO	\$870.00	\$1,666.67	\$796.67	\$3,292.68	\$5,000.01	\$1,707.33	\$20,000.00	\$16,707.32
<u>VENDING MACHINE</u>								
5915 - Ice Chest	\$75.30	\$33.33	(\$41.97)	\$211.30	\$99.99	(\$111.31)	\$400.00	\$188.70
Total VENDING MACHINE	\$75.30	\$33.33	(\$41.97)	\$211.30	\$99.99	(\$111.31)	\$400.00	\$188.70

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
3/1/2022 - 3/31/2022

Accounts	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>EMPLOYEE EXPENSES</u>								
5963 - Wages - Kitchen Staff	\$0.00	\$957.00	\$957.00	\$0.00	\$2,871.00	\$2,871.00	\$6,700.00	\$6,700.00
5964 - Wages - Activities	\$685.64	\$920.83	\$235.19	\$2,132.48	\$2,762.49	\$630.01	\$11,050.00	\$8,917.52
5965 - Wages - RV Lot Management	\$713.12	\$920.83	\$207.71	\$2,176.46	\$2,762.49	\$586.03	\$11,050.00	\$8,873.54
5970 - Employee Benefits	\$3.47	\$250.00	\$246.53	\$5.10	\$750.00	\$744.90	\$3,000.00	\$2,994.90
5975 - Payroll Taxes	\$130.17	\$180.00	\$49.83	\$440.81	\$540.00	\$99.19	\$2,160.00	\$1,719.19
5980 - Workman's Compensation	\$34.76	\$83.33	\$48.57	\$124.69	\$249.99	\$125.30	\$1,000.00	\$875.31
5990 - Payroll Processing Fee	\$78.35	\$166.67	\$88.32	\$243.98	\$500.01	\$256.03	\$2,000.00	\$1,756.02
Total EMPLOYEE EXPENSES	\$1,645.51	\$3,478.66	\$1,833.15	\$5,123.52	\$10,435.98	\$5,312.46	\$36,960.00	\$31,836.48
Total Expense	\$6,878.72	\$9,636.00	\$2,757.28	\$23,396.32	\$28,908.00	\$5,511.68	\$109,500.00	\$86,103.68
RV/Kitchen Activities Net Income	(\$4,669.09)	\$1,356.98	(\$6,026.07)	(\$4,279.53)	\$4,070.94	(\$8,350.47)	\$0.00	\$4,279.53

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Capital Improvement
3/1/2022 - 3/31/2022

Accounts	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$3.05	\$0.00	\$3.05	\$8.23	\$0.00	\$8.23	\$0.00	(\$8.23)
<u>Total OTHER INCOME</u>	\$3.05	\$0.00	\$3.05	\$8.23	\$0.00	\$8.23	\$0.00	(\$8.23)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
Capital Improvement Net Income	\$3.05	\$0.00	\$3.05	\$30,008.23	\$30,000.00	\$8.23	\$30,000.00	(\$8.23)

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Operating

1/1/2022 - 3/31/2022

	Jan 2022	Feb 2022	Mar 2022	YTD
Income				
<u>OWNER INCOME</u>				
4100 - Homeowner Assessments	\$49,084.42	\$49,084.92	\$52,224.42	\$150,393.76
4110 - Unit F - Assessments	\$3,743.25	\$3,743.25	\$3,743.25	\$11,229.75
4310 - Assessment Interest	\$0.00	\$0.00	\$293.74	\$293.74
4330 - Late Fees	\$0.00	(\$46.00)	\$4,531.00	\$4,485.00
4340 - Unit F - Late Fees	\$427.80	\$527.80	\$427.80	\$1,383.40
4350 - Lien/Collection Fees	\$45.00	\$0.00	\$24.00	\$69.00
4420 - HOA Transfer Fees	\$1,600.00	\$300.00	\$1,500.00	\$3,400.00
4800 - Violation Fines	(\$825.00)	\$350.00	\$75.00	(\$400.00)
<u>Total OWNER INCOME</u>	\$54,075.47	\$53,959.97	\$62,819.21	\$170,854.65
<u>BUSINESS OFFICE ACTIVITY</u>				
4560 - Key Card & Badges & Lanyards	\$181.50	\$183.50	\$231.00	\$596.00
4565 - Newsletter Advertising/Commissions	\$575.00	\$1,435.00	\$800.00	\$2,810.00
4570 - Fax & Printing Fee Income	\$183.05	\$150.05	\$83.75	\$416.85
<u>Total BUSINESS OFFICE ACTIVITY</u>	\$939.55	\$1,768.55	\$1,114.75	\$3,822.85
<u>OTHER INCOME</u>				
4600 - Interest Income	\$6.24	\$17.61	\$550.00	\$573.85
<u>Total OTHER INCOME</u>	\$6.24	\$17.61	\$550.00	\$573.85
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - Transfer to Reserves	\$0.00	(\$150,000.00)	\$0.00	(\$150,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	(\$150,000.00)	\$0.00	(\$150,000.00)
 <i>Total Income</i>	 \$55,021.26	 (\$94,253.87)	 \$64,483.96	 \$25,251.35
Expense				
<u>ADMINISTRATIVE</u>				
5100 - Accounting/Tax Prep Fees	\$3,575.00	\$0.00	\$0.00	\$3,575.00
5200 - Bad Debt	\$83.33	\$83.33	\$83.33	\$249.99
5205 - Bad Debt - Unit F	\$4,171.05	\$4,171.05	\$4,171.05	\$12,513.15

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Operating

1/1/2022 - 3/31/2022

	Jan 2022	Feb 2022	Mar 2022	YTD
5400 - Insurance	\$3,186.42	\$3,186.42	\$3,186.42	\$9,559.26
5425 - Annual Meeting/Election Expense	\$2,177.89	\$31.66	\$2,650.32	\$4,859.87
5450 - Key Cards & Badges & Lanyards	\$239.39	\$173.48	\$88.45	\$501.32
5500 - Legal Fees	\$0.00	\$1,372.86	\$1,662.36	\$3,035.22
5520 - Licenses/Permits	\$384.00	\$0.00	\$225.00	\$609.00
5530 - Lien/Collection Costs	\$10.00	\$60.00	\$109.50	\$179.50
5600 - Management Fees	\$2,878.85	\$2,878.85	\$2,878.85	\$8,636.55
5601 - Supplemental Management Fees	\$87.34	\$6,790.43	\$26.69	\$6,904.46
5760 - HOAMCO and Volunteer Appreciation	\$87.12	\$50.20	\$284.37	\$421.69
5800 - Office Supplies	\$465.23	\$851.35	\$382.37	\$1,698.95
5810 - Postage	\$107.08	\$114.66	\$7.53	\$229.27
5825 - Information Technology/Website	\$125.00	\$125.00	\$125.00	\$375.00
5835 - Copier Monthly Maint & Overage	\$0.00	\$867.50	\$0.00	\$867.50
5840 - Copier Lease Contract	\$1,317.67	\$0.00	\$703.23	\$2,020.90
5950 - Other Admin	\$2.50	\$0.00	(\$2.50)	\$0.00
<u>Total ADMINISTRATIVE</u>	<u>\$18,897.87</u>	<u>\$20,756.79</u>	<u>\$16,581.97</u>	<u>\$56,236.63</u>
 <u>CLUBHOUSE/KITCHEN ACTIVITY</u>				
5634 - Other Kitchen Expense	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
 <u>BINGO</u>				
5525 - Bingo - Game Expenses	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total BINGO</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
 <u>EMPLOYEE EXPENSES</u>				
5960 - Wages	\$15,535.54	\$16,510.07	\$15,059.76	\$47,105.37
5970 - Employee Benefits	\$802.68	\$801.05	\$909.17	\$2,512.90
5975 - Payroll Taxes	\$1,798.09	\$1,464.75	\$1,295.05	\$4,557.89
5980 - Workman's Compensation	\$252.87	\$282.73	\$245.86	\$781.46
5990 - Payroll Processing Fee	\$1,349.80	\$1,383.27	\$1,305.84	\$4,038.91
<u>Total EMPLOYEE EXPENSES</u>	<u>\$19,738.98</u>	<u>\$20,441.87</u>	<u>\$18,815.68</u>	<u>\$58,996.53</u>

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Operating

1/1/2022 - 3/31/2022

	Jan 2022	Feb 2022	Mar 2022	YTD
<u>COMMON AREA</u>				
6400 - Pest Control	\$175.00	\$175.00	\$175.00	\$525.00
6510 - Repairs & Maintenance: Common Area	\$928.22	\$146.16	\$3,528.27	\$4,602.65
6515 - Repairs & Maintenance: Kitchen	(\$290.57)	\$750.10	\$735.92	\$1,195.45
6526 - Repairs & Maintenance: Security	\$0.00	\$0.00	\$460.00	\$460.00
6590 - Repairs & Maintenance: Pool	\$473.70	\$724.87	\$1,056.67	\$2,255.24
6680 - Supplies & Fuel	\$497.76	\$937.71	\$1,141.21	\$2,576.68
Total COMMON AREA	\$1,784.11	\$2,733.84	\$7,097.07	\$11,615.02
<u>UTILITIES</u>				
7100 - Electricity	\$2,078.80	\$2,203.45	\$1,812.04	\$6,094.29
7300 - Natural Gas	\$4,229.30	\$4,649.87	\$5,117.65	\$13,996.82
7500 - Telephone	\$93.40	\$93.40	\$93.40	\$280.20
7550 - Trash/Sanitation	\$340.30	\$340.30	\$340.30	\$1,020.90
7900 - Water/Sewer	\$1,594.73	\$1,511.37	\$753.34	\$3,859.44
Total UTILITIES	\$8,336.53	\$8,798.39	\$8,116.73	\$25,251.65
<u>TAXES/OTHER EXPENSES</u>				
8250 - Contingency/New Projects	\$0.00	\$211.59	\$500.00	\$711.59
8300 - Depreciation	\$5,000.00	\$5,000.00	\$5,000.00	\$15,000.00
8600 - Reserve Study	\$0.00	\$0.00	\$1,350.00	\$1,350.00
Total TAXES/OTHER EXPENSES	\$5,000.00	\$5,211.59	\$6,850.00	\$17,061.59
Total Expense	\$53,757.49	\$57,942.48	\$57,461.45	\$169,161.42
Operating Net Income	\$1,263.77	(\$152,196.35)	\$7,022.51	(\$143,910.07)

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Reserve

1/1/2022 - 3/31/2022

Reserve Income	Jan 2022	Feb 2022	Mar 2022	YTD
<u>OTHER INCOME</u>				
4610 - Interest Income - Reserve	\$283.79	\$262.79	\$526.97	\$1,073.55
<u>Total OTHER INCOME</u>	\$283.79	\$262.79	\$526.97	\$1,073.55
 <u>TRANSFER BETWEEN FUNDS</u>				
9000 - Transfer From Operating	\$0.00	\$120,000.00	\$0.00	\$120,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$120,000.00	\$0.00	\$120,000.00
 <i>Total Reserve Income</i>	\$283.79	\$120,262.79	\$526.97	\$121,073.55
 Reserve Expense				
<u>COMMON AREA</u>				
9690 - Truck Repaid - Reserves	\$1,050.59	\$1,050.59	\$0.00	\$2,101.18
9710 - Stage Curtains	\$1,874.00	\$0.00	\$0.00	\$1,874.00
<u>Total COMMON AREA</u>	\$2,924.59	\$1,050.59	\$0.00	\$3,975.18
 <i>Total Reserve Expense</i>	\$2,924.59	\$1,050.59	\$0.00	\$3,975.18
 Reserve Net Income	<u>(\$2,640.80)</u>	<u>\$119,212.20</u>	<u>\$526.97</u>	<u>\$117,098.37</u>

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - RV/Kitchen Activities

1/1/2022 - 3/31/2022

	Jan 2022	Feb 2022	Mar 2022	YTD
Income				
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>				
4620 - Common Area Use Fee	\$250.00	\$200.00	\$200.00	\$650.00
4622 - Christmas Bazaar	\$80.00	\$0.00	\$0.00	\$80.00
4623 - Daily/Saturday Coffee	\$797.61	\$253.82	\$94.93	\$1,146.36
4626 - Ice Cream Socials	\$5.00	\$169.00	\$0.00	\$174.00
4630 - White Elephant	\$5,048.24	\$3.00	\$0.00	\$5,051.24
4632 - Kitchen Activities	\$3,813.00	\$4,846.00	\$2,276.00	\$10,935.00
4665 - Variety Show	\$0.00	\$10.00	\$550.00	\$560.00
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$9,993.85	\$5,481.82	\$3,120.93	\$18,596.60
<u>RV STORAGE</u>				
4170 - RV Storage Rental	\$0.00	(\$250.00)	(\$1,772.00)	(\$2,022.00)
<u>Total RV STORAGE</u>	\$0.00	(\$250.00)	(\$1,772.00)	(\$2,022.00)
<u>BINGO</u>				
4635 - Bingo - Proceeds	\$315.00	\$648.00	\$832.00	\$1,795.00
<u>Total BINGO</u>	\$315.00	\$648.00	\$832.00	\$1,795.00
<u>VENDING MACHINE</u>				
4810 - Ice Machine	\$46.50	\$97.25	\$27.00	\$170.75
4830 - Water Machine	\$471.50	\$0.00	\$0.00	\$471.50
<u>Total VENDING MACHINE</u>	\$518.00	\$97.25	\$27.00	\$642.25
<u>OTHER INCOME</u>				
4600 - Interest Income	\$1.70	\$1.54	\$1.70	\$4.94
4950 - Donations	\$100.00	\$0.00	\$0.00	\$100.00
<u>Total OTHER INCOME</u>	\$101.70	\$1.54	\$1.70	\$104.94
<i>Total Income</i>	\$10,928.55	\$5,978.61	\$2,209.63	\$19,116.79
Expense				
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>				
5610 - Holiday Decorations	\$0.00	\$0.00	\$183.42	\$183.42
5623 - Daily/Saturday Coffee	\$0.00	\$72.49	\$233.79	\$306.28

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
Income Statement - RV/Kitchen Activities

1/1/2022 - 3/31/2022

	Jan 2022	Feb 2022	Mar 2022	YTD
5626 - Ice Cream Social	\$0.00	\$0.00	\$47.50	\$47.50
5632 - Kitchen Activities	\$5,724.15	\$3,354.28	\$2,908.80	\$11,987.23
5634 - Other Kitchen Expense	\$0.17	\$42.72	\$39.89	\$82.78
5645 - General Activity Supplies	\$58.41	\$0.00	\$260.19	\$318.60
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	<u>\$5,782.73</u>	<u>\$3,469.49</u>	<u>\$3,673.59</u>	<u>\$12,925.81</u>
 <u>RV STORAGE</u>				
5405 - Insurance - RV Storage	\$250.00	\$250.00	\$250.00	\$750.00
7105 - Electricity - DLT SRV Storage	\$343.75	\$343.75	\$343.75	\$1,031.25
7106 - Electricity - RV Storage	\$20.56	\$20.63	\$20.57	\$61.76
<u>Total RV STORAGE</u>	<u>\$614.31</u>	<u>\$614.38</u>	<u>\$614.32</u>	<u>\$1,843.01</u>
 <u>BINGO</u>				
5525 - Bingo - Game Expenses	\$0.00	\$1,457.46	\$145.00	\$1,602.46
5535 - Bingo - Prizes	\$275.00	\$690.22	\$725.00	\$1,690.22
5545 - Bingo - Expenses Other	\$173.22	(\$173.22)	\$0.00	\$0.00
<u>Total BINGO</u>	<u>\$448.22</u>	<u>\$1,974.46</u>	<u>\$870.00</u>	<u>\$3,292.68</u>
 <u>VENDING MACHINE</u>				
5915 - Ice Chest	\$102.00	\$34.00	\$75.30	\$211.30
<u>Total VENDING MACHINE</u>	<u>\$102.00</u>	<u>\$34.00</u>	<u>\$75.30</u>	<u>\$211.30</u>
 <u>EMPLOYEE EXPENSES</u>				
5963 - Wages - Kitchen Staff	\$782.52	(\$782.52)	\$0.00	\$0.00
5964 - Wages - Activities	\$0.00	\$1,446.84	\$685.64	\$2,132.48
5965 - Wages - RV Lot Management	\$782.53	\$680.81	\$713.12	\$2,176.46
5970 - Employee Benefits	\$0.00	\$1.63	\$3.47	\$5.10
5975 - Payroll Taxes	\$185.24	\$125.40	\$130.17	\$440.81
5980 - Workman's Compensation	\$48.36	\$41.57	\$34.76	\$124.69
5990 - Payroll Processing Fee	\$89.93	\$75.70	\$78.35	\$243.98
<u>Total EMPLOYEE EXPENSES</u>	<u>\$1,888.58</u>	<u>\$1,589.43</u>	<u>\$1,645.51</u>	<u>\$5,123.52</u>
 <i>Total Expense</i>	 <i>\$8,835.84</i>	 <i>\$7,681.76</i>	 <i>\$6,878.72</i>	 <i>\$23,396.32</i>
 Operating Net Income	 \$2,092.71	 (\$1,703.15)	 (\$4,669.09)	 (\$4,279.53)

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
Income Statement - Capital Improvement
1/1/2022 - 3/31/2022

Reserve Income	Jan 2022	Feb 2022	Mar 2022	YTD
<u>OTHER INCOME</u>				
4610 - Interest Income - Reserve	\$2.72	\$2.46	\$3.05	\$8.23
<u>Total OTHER INCOME</u>	\$2.72	\$2.46	\$3.05	\$8.23
 <u>TRANSFER BETWEEN FUNDS</u>				
9000 - Transfer From Operating	\$0.00	\$30,000.00	\$0.00	\$30,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$30,000.00	\$0.00	\$30,000.00
 <i>Total Reserve Income</i>	\$2.72	\$30,002.46	\$3.05	\$30,008.23
 Reserve Expense				
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$2.72	\$30,002.46	\$3.05	\$30,008.23
 Net Income	\$2.72	\$30,002.46	\$3.05	\$30,008.23