

# Florence Gardens Mobile Home Association

## Financial Statement Period Ending: February 28, 2022



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

3205 Lakeside Village  
Prescott, AZ 86301  
928-776-4479  
800-447-3838  
[www.hoamco.com](http://www.hoamco.com)

**Fiscal Year End:** December 31  
**Accounting Method:** Accrual

Yasmin Rodriguez, Community Manager  
Email: [yrodriguez@hoamco.com](mailto:yrodriguez@hoamco.com)  
520-868-4770

Vicki Jacobs, Regional Director  
Email: [vjacobs@hoamco.com](mailto:vjacobs@hoamco.com)  
(480) 994-4479 ext 1508

Doug Langston, Controller  
Email: [dlangston@hoamco.com](mailto:dlangston@hoamco.com)  
928-776-4479 ext 1110

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**2/28/2022**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>Assets</b>					
<b>OPERATING CASH</b>					
1007 - NBA General Fund #8645	\$14,253.59		\$29,938.84		\$44,192.43
1008 - NBA Debit Card Activities #4715	\$1,657.82		\$2,096.26		\$3,754.08
1009 - NBA Bingo Fund #6615			\$5,803.86		\$5,803.86
1010 - Alliance Operating Checking - 3066	\$44,617.81		\$6,063.65		\$50,681.46
1011 - Alliance Insurance Deductible Fund-210	\$15,034.07				\$15,034.07
1012 - Alliance Legal Fees Fund MM-760			\$20,042.93		\$20,042.93
1014 - CIT Operating CD-683(3/12/23).80%	\$251,511.39				\$251,511.39
1015 - Alliance Operating ICS-488	\$295,202.86				\$295,202.86
1090 - Petty Cash	\$17.03				\$17.03
1091 - Change Fund - Office	\$200.00				\$200.00
1092 - Change Fund - Activities			\$735.00		\$735.00
1093 - Change Fund - Bingo			\$52.00		\$52.00
<b>Total OPERATING CASH</b>	<b><u>\$622,494.57</u></b>	<b><u>\$0.00</u></b>	<b><u>\$64,732.54</u></b>		<b><u>\$687,227.11</u></b>
<b>RESERVE CASH</b>					
1050 - Alliance Reserve MM-9838		\$133,068.13			\$133,068.13
1051 - Alliance Res CDARS-355(6/9/22)2.71%		\$107,643.03			\$107,643.03
1052 - Alliance Res CDARS-404 (6/8/23) 0.45%		\$52,801.28			\$52,801.28
1054 - Metro Reserve CD-987(3/4/23).60%		\$153,104.47			\$153,104.47
1055 - Alliance Reserve ICS-087		\$120,266.49			\$120,266.49
1056 - Alliance Capital Imprv MM-674				\$62,034.33	\$62,034.33
<b>Total RESERVE CASH</b>	<b><u>\$0.00</u></b>	<b><u>\$566,883.40</u></b>	<b><u>\$0.00</u></b>	<b><u>\$62,034.33</u></b>	<b><u>\$628,917.73</u></b>
<b>ACCOUNTS RECEIVABLE</b>					
1200 - A/R Assessments	\$81,034.42				\$81,034.42
1230 - A/R Violation Fines	\$19,504.11				\$19,504.11

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**2/28/2022**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
1240 - A/R Late Fees/Interest	\$1,552.97				\$1,552.97
1250 - A/R Collection Fees	\$2,095.00				\$2,095.00
1275 - A/R RV Storage Rental			\$7,122.00		\$7,122.00
1280 - A/R Other	\$165.00				\$165.00
1281 - Allowance for Doubtful Accts	(\$22,683.66)				(\$22,683.66)
1282 - A/R Unit F - Assessments	\$271,504.20				\$271,504.20
1284 - A/R Unit F - Late Fees	\$22,872.42				\$22,872.42
1291 - Allowance for Doubtful Accounts - Unit F	(\$259,938.72)				(\$259,938.72)
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$116,105.74</u></b>		<b><u>\$7,122.00</u></b>		<b><u>\$123,227.74</u></b>
 <b>OTHER ASSETS</b>					
1300 - Due Between Funds	\$490.59	(\$1,050.59)	\$560.00		\$0.00
1600 - Prepaid Expense	\$20,433.00		\$100.00		\$20,533.00
1610 - Prepaid Insurance	\$30,586.90		\$2,249.96		\$32,836.86
<b>Total OTHER ASSETS</b>	<b><u>\$51,510.49</u></b>	<b><u>(\$1,050.59)</u></b>	<b><u>\$2,909.96</u></b>		<b><u>\$53,369.86</u></b>
 <b>FIXED ASSETS</b>					
1800 - Equipment/Machinery	\$393,575.46				\$393,575.46
1830 - Clubhouse/Pool	\$97,431.88				\$97,431.88
1840 - Pickleball Court	\$23,703.08				\$23,703.08
1850 - Land	\$49,344.97				\$49,344.97
1855 - Building Improvements	\$1,191,902.78				\$1,191,902.78
1860 - RV Site Improvements	\$45,260.53				\$45,260.53
1890 - Accumulated Depreciation	(\$1,074,487.94)				(\$1,074,487.94)
1895 - Bingo Equipment	\$7,855.00				\$7,855.00
<b>Total FIXED ASSETS</b>	<b><u>\$734,585.76</u></b>	<b><u>\$0.00</u></b>			<b><u>\$734,585.76</u></b>
 <b>Assets Total</b>	 <b><u>\$1,524,696.56</u></b>	 <b><u>\$565,832.81</u></b>	 <b><u>\$74,764.50</u></b>	 <b><u>\$62,034.33</u></b>	 <b><u>\$2,227,328.20</u></b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**2/28/2022**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>Liabilities &amp; Equity</b>					
<b>LIABILITIES</b>					
2100 - Prepaid Owner Assessments	\$11,097.76				\$11,097.76
2150 - Deferred Assessments	\$490,849.16				\$490,849.16
2155 - Deferred Assessments - Unit F	\$34,437.90				\$34,437.90
2200 - Accounts Payable	\$5,097.33		\$2,429.04		\$7,526.37
2500 - Transfer Fees Payable	(\$100.00)				(\$100.00)
2703 - Cleaning Deposit Payable			\$700.00		\$700.00
2705 - RV Remote Deposits Payable	\$150.00		\$8,350.00		\$8,500.00
2710 - Sales Tax Payable			\$62.00		\$62.00
<b>Total LIABILITIES</b>	<b><u>\$541,532.15</u></b>	<b><u>\$0.00</u></b>	<b><u>\$11,541.04</u></b>		<b><u>\$553,073.19</u></b>
<b>EQUITY</b>					
3200 - Operating Equity	\$1,134,139.71		\$58,225.32		\$1,192,365.03
3205 - Bingo Fund Balance			\$4,755.86		\$4,755.86
3500 - Reserve Equity		\$449,261.41		\$32,029.15	\$481,290.56
<b>Total EQUITY</b>	<b><u>\$1,134,139.71</u></b>	<b><u>\$449,261.41</u></b>	<b><u>\$62,981.18</u></b>	<b><u>\$32,029.15</u></b>	<b><u>\$1,678,411.45</u></b>
<b>Net Income</b>	<b><u>(\$150,975.30)</u></b>	<b><u>\$116,571.40</u></b>	<b><u>\$242.28</u></b>	<b><u>\$30,005.18</u></b>	<b><u>(\$4,156.44)</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$1,524,696.56</u></b>	<b><u>\$565,832.81</u></b>	<b><u>\$74,764.50</u></b>	<b><u>\$62,034.33</u></b>	<b><u>\$2,227,328.20</u></b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**2/1/2022 - 2/28/2022**

Accounts	2/1/2022 - 2/28/2022			1/1/2022 - 2/28/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>OWNER INCOME</u>								
4100 - Homeowner Assessments	\$49,084.92	\$49,084.92	\$0.00	\$98,169.34	\$98,169.84	(\$0.50)	\$589,019.00	\$490,849.66
4110 - Unit F - Assessments	\$3,743.25	\$3,743.25	\$0.00	\$7,486.50	\$7,486.50	\$0.00	\$44,919.00	\$37,432.50
4330 - Late Fees	(\$46.00)	\$208.33	(\$254.33)	(\$46.00)	\$416.66	(\$462.66)	\$2,500.00	\$2,546.00
4340 - Unit F - Late Fees	\$527.80	\$0.00	\$527.80	\$955.60	\$0.00	\$955.60	\$0.00	(\$955.60)
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$45.00	\$0.00	\$45.00	\$0.00	(\$45.00)
4420 - HOA Transfer Fees	\$300.00	\$1,041.67	(\$741.67)	\$1,900.00	\$2,083.34	(\$183.34)	\$12,500.00	\$10,600.00
4800 - Violation Fines	\$350.00	\$208.33	\$141.67	(\$475.00)	\$416.66	(\$891.66)	\$2,500.00	\$2,975.00
<b><u>Total OWNER INCOME</u></b>	<b>\$53,959.97</b>	<b>\$54,286.50</b>	<b>(\$326.53)</b>	<b>\$108,035.44</b>	<b>\$108,573.00</b>	<b>(\$537.56)</b>	<b>\$651,438.00</b>	<b>\$543,402.56</b>
<u>BUSINESS OFFICE ACTIVITY</u>								
4560 - Key Card & Badges & Lanyards	\$183.50	\$208.33	(\$24.83)	\$365.00	\$416.66	(\$51.66)	\$2,500.00	\$2,135.00
4565 - Newsletter Advertising/Commissions	\$1,435.00	\$500.00	\$935.00	\$2,010.00	\$1,000.00	\$1,010.00	\$6,000.00	\$3,990.00
4570 - Fax & Printing Fee Income	\$150.05	\$83.33	\$66.72	\$333.10	\$166.66	\$166.44	\$1,000.00	\$666.90
<b><u>Total BUSINESS OFFICE ACTIVITY</u></b>	<b>\$1,768.55</b>	<b>\$791.66</b>	<b>\$976.89</b>	<b>\$2,708.10</b>	<b>\$1,583.32</b>	<b>\$1,124.78</b>	<b>\$9,500.00</b>	<b>\$6,791.90</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$17.61	\$125.00	(\$107.39)	\$23.85	\$250.00	(\$226.15)	\$1,500.00	\$1,476.15
<b><u>Total OTHER INCOME</u></b>	<b>\$17.61</b>	<b>\$125.00</b>	<b>(\$107.39)</b>	<b>\$23.85</b>	<b>\$250.00</b>	<b>(\$226.15)</b>	<b>\$1,500.00</b>	<b>\$1,476.15</b>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	(\$150,000.00)	(\$150,000.00)	\$0.00	(\$150,000.00)	(\$150,000.00)	\$0.00	(\$150,000.00)	\$0.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>(\$150,000.00)</b>	<b>(\$150,000.00)</b>	<b>\$0.00</b>	<b>(\$150,000.00)</b>	<b>(\$150,000.00)</b>	<b>\$0.00</b>	<b>(\$150,000.00)</b>	<b>\$0.00</b>
<b>Total Income</b>	<b>(\$94,253.87)</b>	<b>(\$94,796.84)</b>	<b>\$542.97</b>	<b>(\$39,232.61)</b>	<b>(\$39,593.68)</b>	<b>\$361.07</b>	<b>\$512,438.00</b>	<b>\$551,670.61</b>
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$3,575.00	\$7,250.00	\$3,675.00	\$8,000.00	\$4,425.00
5200 - Bad Debt	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$0.00	\$1,000.00	\$833.34
5205 - Bad Debt - Unit F	\$4,171.05	\$3,743.25	(\$427.80)	\$8,342.10	\$7,486.50	(\$855.60)	\$44,919.00	\$36,576.90

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**2/1/2022 - 2/28/2022**

Accounts	2/1/2022 - 2/28/2022			1/1/2022 - 2/28/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5400 - Insurance	\$3,186.42	\$3,125.00	(\$61.42)	\$6,372.84	\$6,250.00	(\$122.84)	\$37,500.00	\$31,127.16
5425 - Annual Meeting/Election Expense	\$31.66	\$1,000.00	\$968.34	\$2,209.55	\$2,000.00	(\$209.55)	\$4,200.00	\$1,990.45
5450 - Key Cards & Badges & Lanyards	\$173.48	\$208.33	\$34.85	\$412.87	\$416.66	\$3.79	\$2,500.00	\$2,087.13
5500 - Legal Fees	\$1,372.86	\$2,083.33	\$710.47	\$1,372.86	\$4,166.66	\$2,793.80	\$25,000.00	\$23,627.14
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$384.00	\$0.00	(\$384.00)	\$850.00	\$466.00
5530 - Lien/Collection Costs	\$60.00	\$83.33	\$23.33	\$70.00	\$166.66	\$96.66	\$1,000.00	\$930.00
5600 - Management Fees	\$2,878.85	\$2,878.92	\$0.07	\$5,757.70	\$5,757.84	\$0.14	\$34,547.00	\$28,789.30
5601 - Supplemental Management Fees	\$6,790.43	\$833.33	(\$5,957.10)	\$6,877.77	\$1,666.66	(\$5,211.11)	\$10,000.00	\$3,122.23
5760 - HOAMCO and Volunteer Appreciation	\$50.20	\$0.00	(\$50.20)	\$137.32	\$0.00	(\$137.32)	\$1,000.00	\$862.68
5800 - Office Supplies	\$851.35	\$458.33	(\$393.02)	\$1,316.58	\$916.66	(\$399.92)	\$5,500.00	\$4,183.42
5810 - Postage	\$114.66	\$125.00	\$10.34	\$221.74	\$250.00	\$28.26	\$1,500.00	\$1,278.26
5825 - Information Technology/Website	\$125.00	\$183.33	\$58.33	\$250.00	\$366.66	\$116.66	\$2,200.00	\$1,950.00
5835 - Copier Monthly Maint & Overage	\$867.50	\$333.33	(\$534.17)	\$867.50	\$666.66	(\$200.84)	\$4,000.00	\$3,132.50
5840 - Copier Lease Contract	\$0.00	\$0.00	\$0.00	\$1,317.67	\$0.00	(\$1,317.67)	\$0.00	(\$1,317.67)
5950 - Other Admin	\$0.00	\$0.00	\$0.00	\$2.50	\$0.00	(\$2.50)	\$0.00	(\$2.50)
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$20,756.79</b>	<b>\$15,138.81</b>	<b>(\$5,617.98)</b>	<b>\$39,654.66</b>	<b>\$37,527.62</b>	<b>(\$2,127.04)</b>	<b>\$183,716.00</b>	<b>\$144,061.34</b>
<b><u>CLUBHOUSE/KITCHEN ACTIVITY</u></b>								
5634 - Other Kitchen Expense	\$42.72	\$0.00	(\$42.72)	\$42.72	\$0.00	(\$42.72)	\$0.00	(\$42.72)
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>\$42.72</b>	<b>\$0.00</b>	<b>(\$42.72)</b>	<b>\$42.72</b>	<b>\$0.00</b>	<b>(\$42.72)</b>	<b>\$0.00</b>	<b>(\$42.72)</b>
<b><u>EMPLOYEE EXPENSES</u></b>								
5960 - Wages	\$16,510.07	\$16,276.00	(\$234.07)	\$32,045.61	\$32,552.00	\$506.39	\$195,312.00	\$163,266.39
5970 - Employee Benefits	\$801.05	\$1,069.00	\$267.95	\$1,603.73	\$2,138.00	\$534.27	\$12,828.00	\$11,224.27
5975 - Payroll Taxes	\$1,464.75	\$1,791.33	\$326.58	\$3,262.84	\$3,582.66	\$319.82	\$21,496.00	\$18,233.16
5980 - Workman's Compensation	\$282.73	\$272.00	(\$10.73)	\$535.60	\$544.00	\$8.40	\$3,264.00	\$2,728.40
5990 - Payroll Processing Fee	\$1,383.27	\$1,087.67	(\$295.60)	\$2,733.07	\$2,175.34	(\$557.73)	\$13,052.00	\$10,318.93
<b><u>Total EMPLOYEE EXPENSES</u></b>	<b>\$20,441.87</b>	<b>\$20,496.00</b>	<b>\$54.13</b>	<b>\$40,180.85</b>	<b>\$40,992.00</b>	<b>\$811.15</b>	<b>\$245,952.00</b>	<b>\$205,771.15</b>
<b><u>COMMON AREA</u></b>								
6400 - Pest Control	\$175.00	\$208.33	\$33.33	\$350.00	\$416.66	\$66.66	\$2,500.00	\$2,150.00
6510 - Repairs & Maintenance: Common Area	\$146.16	\$1,000.00	\$853.84	\$1,074.38	\$2,000.00	\$925.62	\$12,000.00	\$10,925.62

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**2/1/2022 - 2/28/2022**

Accounts	2/1/2022 - 2/28/2022			1/1/2022 - 2/28/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
6515 - Repairs & Maintenance: Kitchen	\$750.10	\$166.67	(\$583.43)	\$459.53	\$333.34	(\$126.19)	\$2,000.00	\$1,540.47
6526 - Repairs & Maintenance: Security	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00	\$1,000.00
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00	\$1,000.00
6590 - Repairs & Maintenance: Pool	\$724.87	\$625.00	(\$99.87)	\$1,198.57	\$1,250.00	\$51.43	\$7,500.00	\$6,301.43
6670 - Small Equipment	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00	\$1,000.00
6680 - Supplies & Fuel	\$937.71	\$833.33	(\$104.38)	\$1,435.47	\$1,666.66	\$231.19	\$10,000.00	\$8,564.53
<b><u>Total COMMON AREA</u></b>	<b>\$2,733.84</b>	<b>\$3,083.32</b>	<b>\$349.48</b>	<b>\$4,517.95</b>	<b>\$6,166.64</b>	<b>\$1,648.69</b>	<b>\$37,000.00</b>	<b>\$32,482.05</b>
<b>UTILITIES</b>								
7100 - Electricity	\$2,203.45	\$2,291.67	\$88.22	\$4,282.25	\$4,583.34	\$301.09	\$27,500.00	\$23,217.75
7300 - Natural Gas	\$4,649.87	\$2,083.33	(\$2,566.54)	\$8,879.17	\$4,166.66	(\$4,712.51)	\$25,000.00	\$16,120.83
7500 - Telephone	\$93.40	\$125.00	\$31.60	\$186.80	\$250.00	\$63.20	\$1,500.00	\$1,313.20
7550 - Trash/Sanitation	\$340.30	\$416.67	\$76.37	\$680.60	\$833.34	\$152.74	\$5,000.00	\$4,319.40
7900 - Water/Sewer	\$1,511.37	\$833.33	(\$678.04)	\$3,106.10	\$1,666.66	(\$1,439.44)	\$10,000.00	\$6,893.90
<b><u>Total UTILITIES</u></b>	<b>\$8,798.39</b>	<b>\$5,750.00</b>	<b>(\$3,048.39)</b>	<b>\$17,134.92</b>	<b>\$11,500.00</b>	<b>(\$5,634.92)</b>	<b>\$69,000.00</b>	<b>\$51,865.08</b>
<b>TAXES/OTHER EXPENSES</b>								
8250 - Contingency/New Projects	\$211.59	\$833.33	\$621.74	\$211.59	\$1,666.66	\$1,455.07	\$10,000.00	\$9,788.41
8300 - Depreciation	\$5,000.00	\$5,000.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$60,000.00	\$50,000.00
8600 - Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
8840 - Taxes - Property/Federal/Other	\$0.00	\$166.67	\$166.67	\$0.00	\$333.34	\$333.34	\$2,000.00	\$2,000.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$5,211.59</b>	<b>\$6,000.00</b>	<b>\$788.41</b>	<b>\$10,211.59</b>	<b>\$14,500.00</b>	<b>\$4,288.41</b>	<b>\$74,500.00</b>	<b>\$64,288.41</b>
<b>Total Expense</b>	<b>\$57,985.20</b>	<b>\$50,468.13</b>	<b>(\$7,517.07)</b>	<b>\$111,742.69</b>	<b>\$110,686.26</b>	<b>(\$1,056.43)</b>	<b>\$610,168.00</b>	<b>\$498,425.31</b>
<b>Operating Net Income</b>	<b>(\$152,239.07)</b>	<b>(\$145,264.97)</b>	<b>(\$6,974.10)</b>	<b>(\$150,975.30)</b>	<b>(\$150,279.94)</b>	<b>(\$695.36)</b>	<b>(\$97,730.00)</b>	<b>\$53,245.30</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Reserve**  
**2/1/2022 - 2/28/2022**

Accounts	2/1/2022 - 2/28/2022			1/1/2022 - 2/28/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$262.79	\$0.00	\$262.79	\$546.58	\$0.00	\$546.58	\$0.00	(\$546.58)
<b><u>Total OTHER INCOME</u></b>	<b>\$262.79</b>	<b>\$0.00</b>	<b>\$262.79</b>	<b>\$546.58</b>	<b>\$0.00</b>	<b>\$546.58</b>	<b>\$0.00</b>	<b>(\$546.58)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$120,000.00	\$120,000.00	\$0.00	\$120,000.00	\$120,000.00	\$0.00	\$120,000.00	\$0.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$120,000.00</b>	<b>\$120,000.00</b>	<b>\$0.00</b>	<b>\$120,000.00</b>	<b>\$120,000.00</b>	<b>\$0.00</b>	<b>\$120,000.00</b>	<b>\$0.00</b>
<b>Total Reserve Income</b>	<b>\$120,262.79</b>	<b>\$120,000.00</b>	<b>\$262.79</b>	<b>\$120,546.58</b>	<b>\$120,000.00</b>	<b>\$546.58</b>	<b>\$120,000.00</b>	<b>(\$546.58)</b>
<b>Reserve Expense</b>								
<u>COMMON AREA</u>								
9690 - Truck Repaid - Reserves	\$1,050.59	\$0.00	(\$1,050.59)	\$2,101.18	\$0.00	(\$2,101.18)	\$0.00	(\$2,101.18)
9710 - Stage Curtains	\$0.00	\$0.00	\$0.00	\$1,874.00	\$0.00	(\$1,874.00)	\$0.00	(\$1,874.00)
<b><u>Total COMMON AREA</u></b>	<b>\$1,050.59</b>	<b>\$0.00</b>	<b>(\$1,050.59)</b>	<b>\$3,975.18</b>	<b>\$0.00</b>	<b>(\$3,975.18)</b>	<b>\$0.00</b>	<b>(\$3,975.18)</b>
<b>Total Reserve Expense</b>	<b>\$1,050.59</b>	<b>\$0.00</b>	<b>(\$1,050.59)</b>	<b>\$3,975.18</b>	<b>\$0.00</b>	<b>(\$3,975.18)</b>	<b>\$0.00</b>	<b>(\$3,975.18)</b>
<b>Reserve Net Income</b>	<b>\$119,212.20</b>	<b>\$120,000.00</b>	<b>(\$787.80)</b>	<b>\$116,571.40</b>	<b>\$120,000.00</b>	<b>(\$3,428.60)</b>	<b>\$120,000.00</b>	<b>\$3,428.60</b>



**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**2/1/2022 - 2/28/2022**

Accounts	2/1/2022 - 2/28/2022			1/1/2022 - 2/28/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
4620 - Common Area Use Fee	\$200.00	\$0.00	\$200.00	\$450.00	\$0.00	\$450.00	\$0.00	(\$450.00)
4622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$80.00	\$0.00	\$80.00	\$1,000.00	\$920.00
4623 - Daily/Saturday Coffee	\$253.82	\$208.33	\$45.49	\$1,051.43	\$416.66	\$634.77	\$2,500.00	\$1,448.57
4624 - Band/Dances/Entertainment	\$0.00	\$500.00	(\$500.00)	\$0.00	\$1,000.00	(\$1,000.00)	\$2,800.00	\$2,800.00
4626 - Ice Cream Socials	\$169.00	\$500.00	(\$331.00)	\$174.00	\$1,000.00	(\$826.00)	\$1,500.00	\$1,326.00
4630 - White Elephant	\$3.00	\$0.00	\$3.00	\$5,051.24	\$0.00	\$5,051.24	\$0.00	(\$5,051.24)
4632 - Kitchen Activities	\$4,846.00	\$3,143.00	\$1,703.00	\$8,659.00	\$6,286.00	\$2,373.00	\$22,000.00	\$13,341.00
4665 - Variety Show	\$10.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$0.00	(\$10.00)
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>\$5,481.82</b>	<b>\$4,351.33</b>	<b>\$1,130.49</b>	<b>\$15,475.67</b>	<b>\$8,702.66</b>	<b>\$6,773.01</b>	<b>\$29,800.00</b>	<b>\$14,324.33</b>
<u>RV STORAGE</u>								
4170 - RV Storage Rental	(\$440.00)	\$4,583.33	(\$5,023.33)	(\$440.00)	\$9,166.66	(\$9,606.66)	\$55,000.00	\$55,440.00
<b><u>Total RV STORAGE</u></b>	<b>(\$440.00)</b>	<b>\$4,583.33</b>	<b>(\$5,023.33)</b>	<b>(\$440.00)</b>	<b>\$9,166.66</b>	<b>(\$9,606.66)</b>	<b>\$55,000.00</b>	<b>\$55,440.00</b>
<u>BINGO</u>								
4635 - Bingo - Proceeds	\$648.00	\$1,833.33	(\$1,185.33)	\$963.00	\$3,666.66	(\$2,703.66)	\$22,000.00	\$21,037.00
<b><u>Total BINGO</u></b>	<b>\$648.00</b>	<b>\$1,833.33</b>	<b>(\$1,185.33)</b>	<b>\$963.00</b>	<b>\$3,666.66</b>	<b>(\$2,703.66)</b>	<b>\$22,000.00</b>	<b>\$21,037.00</b>
<u>VENDING MACHINE</u>								
4810 - Ice Machine	\$97.25	\$58.33	\$38.92	\$143.75	\$116.66	\$27.09	\$700.00	\$556.25
4830 - Water Machine	\$0.00	\$83.33	(\$83.33)	\$471.50	\$166.66	\$304.84	\$1,000.00	\$528.50
4840 - Pop Machine	\$0.00	\$83.33	(\$83.33)	\$0.00	\$166.66	(\$166.66)	\$1,000.00	\$1,000.00
<b><u>Total VENDING MACHINE</u></b>	<b>\$97.25</b>	<b>\$224.99</b>	<b>(\$127.74)</b>	<b>\$615.25</b>	<b>\$449.98</b>	<b>\$165.27</b>	<b>\$2,700.00</b>	<b>\$2,084.75</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$1.54	\$0.00	\$1.54	\$3.24	\$0.00	\$3.24	\$0.00	(\$3.24)
4950 - Donations	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00	(\$100.00)
<b><u>Total OTHER INCOME</u></b>	<b>\$1.54</b>	<b>\$0.00</b>	<b>\$1.54</b>	<b>\$103.24</b>	<b>\$0.00</b>	<b>\$103.24</b>	<b>\$0.00</b>	<b>(\$103.24)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**2/1/2022 - 2/28/2022**

Accounts	2/1/2022 - 2/28/2022			1/1/2022 - 2/28/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Total Income</b>	<b>\$5,788.61</b>	<b>\$10,992.98</b>	<b>(\$5,204.37)</b>	<b>\$16,717.16</b>	<b>\$21,985.96</b>	<b>(\$5,268.80)</b>	<b>\$109,500.00</b>	<b>\$92,782.84</b>
<b>Expense</b>								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
5610 - Holiday Decorations	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00	\$500.00
5622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00
5623 - Daily/Saturday Coffee	\$72.49	\$166.67	\$94.18	\$72.49	\$333.34	\$260.85	\$2,000.00	\$1,927.51
5624 - Dances	\$0.00	\$500.00	\$500.00	\$0.00	\$1,000.00	\$1,000.00	\$2,800.00	\$2,800.00
5626 - Ice Cream Social	\$0.00	\$500.00	\$500.00	\$0.00	\$1,000.00	\$1,000.00	\$1,500.00	\$1,500.00
5632 - Kitchen Activities	\$3,354.28	\$2,149.00	(\$1,205.28)	\$9,078.43	\$4,298.00	(\$4,780.43)	\$15,040.00	\$5,961.57
5634 - Other Kitchen Expense	\$0.00	\$100.00	\$100.00	\$0.17	\$200.00	\$199.83	\$1,200.00	\$1,199.83
5639 - Kitchen/Clubhouse TPT Tax	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00	\$1,000.00
5645 - General Activity Supplies	\$0.00	\$100.00	\$100.00	\$58.41	\$200.00	\$141.59	\$1,200.00	\$1,141.59
5660 - Celebrate FGMHA Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>\$3,426.77</b>	<b>\$3,640.67</b>	<b>\$213.90</b>	<b>\$9,209.50</b>	<b>\$7,281.34</b>	<b>(\$1,928.16)</b>	<b>\$27,340.00</b>	<b>\$18,130.50</b>
<u>RV STORAGE</u>								
5405 - Insurance - RV Storage	\$250.00	\$250.00	\$0.00	\$500.00	\$500.00	\$0.00	\$3,000.00	\$2,500.00
6595 - Repairs & Maintenance: RV Storage	\$0.00	\$166.67	\$166.67	\$0.00	\$333.34	\$333.34	\$2,000.00	\$2,000.00
6950 - RV Storage Land Lease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
6955 - RV TPT Tax	\$0.00	\$25.00	\$25.00	\$0.00	\$50.00	\$50.00	\$300.00	\$300.00
7105 - Electricity - DLT SRV Storage	\$343.75	\$350.00	\$6.25	\$687.50	\$700.00	\$12.50	\$4,200.00	\$3,512.50
7106 - Electricity - RV Storage	\$20.63	\$25.00	\$4.37	\$41.19	\$50.00	\$8.81	\$300.00	\$258.81
<b><u>Total RV STORAGE</u></b>	<b>\$614.38</b>	<b>\$816.67</b>	<b>\$202.29</b>	<b>\$1,228.69</b>	<b>\$1,633.34</b>	<b>\$404.65</b>	<b>\$24,800.00</b>	<b>\$23,571.31</b>
<u>BINGO</u>								
5525 - Bingo - Game Expenses	\$1,457.46	\$79.17	(\$1,378.29)	\$1,457.46	\$158.34	(\$1,299.12)	\$950.00	(\$507.46)
5535 - Bingo - Prizes	\$690.22	\$1,583.33	\$893.11	\$965.22	\$3,166.66	\$2,201.44	\$19,000.00	\$18,034.78
5545 - Bingo - Expenses Other	(\$173.22)	\$0.00	\$173.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8830 - Bingo TPT Tax	\$0.00	\$4.17	\$4.17	\$0.00	\$8.34	\$8.34	\$50.00	\$50.00
<b><u>Total BINGO</u></b>	<b>\$1,974.46</b>	<b>\$1,666.67</b>	<b>(\$307.79)</b>	<b>\$2,422.68</b>	<b>\$3,333.34</b>	<b>\$910.66</b>	<b>\$20,000.00</b>	<b>\$17,577.32</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**2/1/2022 - 2/28/2022**

Accounts	2/1/2022 - 2/28/2022			1/1/2022 - 2/28/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>VENDING MACHINE</u>								
5915 - Ice Chest	\$34.00	\$33.33	(\$0.67)	\$136.00	\$66.66	(\$69.34)	\$400.00	\$264.00
<b>Total VENDING MACHINE</b>	<b>\$34.00</b>	<b>\$33.33</b>	<b>(\$0.67)</b>	<b>\$136.00</b>	<b>\$66.66</b>	<b>(\$69.34)</b>	<b>\$400.00</b>	<b>\$264.00</b>
<u>EMPLOYEE EXPENSES</u>								
5963 - Wages - Kitchen Staff	\$664.32	\$957.00	\$292.68	\$1,446.84	\$1,914.00	\$467.16	\$6,700.00	\$5,253.16
5964 - Wages - Activities	\$0.00	\$920.83	\$920.83	\$0.00	\$1,841.66	\$1,841.66	\$11,050.00	\$11,050.00
5965 - Wages - RV Lot Management	\$680.81	\$920.83	\$240.02	\$1,463.34	\$1,841.66	\$378.32	\$11,050.00	\$9,586.66
5970 - Employee Benefits	\$1.63	\$250.00	\$248.37	\$1.63	\$500.00	\$498.37	\$3,000.00	\$2,998.37
5975 - Payroll Taxes	\$125.40	\$180.00	\$54.60	\$310.64	\$360.00	\$49.36	\$2,160.00	\$1,849.36
5980 - Workman's Compensation	\$41.57	\$83.33	\$41.76	\$89.93	\$166.66	\$76.73	\$1,000.00	\$910.07
5990 - Payroll Processing Fee	\$75.70	\$166.67	\$90.97	\$165.63	\$333.34	\$167.71	\$2,000.00	\$1,834.37
<b>Total EMPLOYEE EXPENSES</b>	<b>\$1,589.43</b>	<b>\$3,478.66</b>	<b>\$1,889.23</b>	<b>\$3,478.01</b>	<b>\$6,957.32</b>	<b>\$3,479.31</b>	<b>\$36,960.00</b>	<b>\$33,481.99</b>
<b>Total Expense</b>	<b>\$7,639.04</b>	<b>\$9,636.00</b>	<b>\$1,996.96</b>	<b>\$16,474.88</b>	<b>\$19,272.00</b>	<b>\$2,797.12</b>	<b>\$109,500.00</b>	<b>\$93,025.12</b>
<b>RV/Kitchen Activities Net Income</b>	<b>(\$1,850.43)</b>	<b>\$1,356.98</b>	<b>(\$3,207.41)</b>	<b>\$242.28</b>	<b>\$2,713.96</b>	<b>(\$2,471.68)</b>	<b>\$0.00</b>	<b>(\$242.28)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Capital Improvement**  
**2/1/2022 - 2/28/2022**

Accounts	2/1/2022 - 2/28/2022			1/1/2022 - 2/28/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$2.46	\$0.00	\$2.46	\$5.18	\$0.00	\$5.18	\$0.00	(\$5.18)
<b><u>Total OTHER INCOME</u></b>	<b>\$2.46</b>	<b>\$0.00</b>	<b>\$2.46</b>	<b>\$5.18</b>	<b>\$0.00</b>	<b>\$5.18</b>	<b>\$0.00</b>	<b>(\$5.18)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$30,000.00	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$30,000.00</b>	<b>\$30,000.00</b>	<b>\$0.00</b>	<b>\$30,000.00</b>	<b>\$30,000.00</b>	<b>\$0.00</b>	<b>\$30,000.00</b>	<b>\$0.00</b>
<b>Capital Improvement Net Income</b>	<b>\$30,002.46</b>	<b>\$30,000.00</b>	<b>\$2.46</b>	<b>\$30,005.18</b>	<b>\$30,000.00</b>	<b>\$5.18</b>	<b>\$30,000.00</b>	<b>(\$5.18)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Operating**

**1/1/2022 - 2/28/2022**

	Jan 2022	Feb 2022	YTD
<b>Income</b>			
<u>OWNER INCOME</u>			
4100 - Homeowner Assessments	\$49,084.42	\$49,084.92	\$98,169.34
4110 - Unit F - Assessments	\$3,743.25	\$3,743.25	\$7,486.50
4330 - Late Fees	\$0.00	(\$46.00)	(\$46.00)
4340 - Unit F - Late Fees	\$427.80	\$527.80	\$955.60
4350 - Lien/Collection Fees	\$45.00	\$0.00	\$45.00
4420 - HOA Transfer Fees	\$1,600.00	\$300.00	\$1,900.00
4800 - Violation Fines	(\$825.00)	\$350.00	(\$475.00)
<u>Total OWNER INCOME</u>	<u>\$54,075.47</u>	<u>\$53,959.97</u>	<u>\$108,035.44</u>
<u>BUSINESS OFFICE ACTIVITY</u>			
4560 - Key Card & Badges & Lanyards	\$181.50	\$183.50	\$365.00
4565 - Newsletter Advertising/Commissions	\$575.00	\$1,435.00	\$2,010.00
4570 - Fax & Printing Fee Income	\$183.05	\$150.05	\$333.10
<u>Total BUSINESS OFFICE ACTIVITY</u>	<u>\$939.55</u>	<u>\$1,768.55</u>	<u>\$2,708.10</u>
<u>OTHER INCOME</u>			
4600 - Interest Income	\$6.24	\$17.61	\$23.85
<u>Total OTHER INCOME</u>	<u>\$6.24</u>	<u>\$17.61</u>	<u>\$23.85</u>
<u>TRANSFER BETWEEN FUNDS</u>			
8900 - Transfer to Reserves	\$0.00	(\$150,000.00)	(\$150,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$0.00</u>	<u>(\$150,000.00)</u>	<u>(\$150,000.00)</u>
<i>Total Income</i>	\$55,021.26	(\$94,253.87)	(\$39,232.61)
<b>Expense</b>			
<u>ADMINISTRATIVE</u>			
5100 - Accounting/Tax Prep Fees	\$3,575.00	\$0.00	\$3,575.00
5200 - Bad Debt	\$83.33	\$83.33	\$166.66
5205 - Bad Debt - Unit F	\$4,171.05	\$4,171.05	\$8,342.10
5400 - Insurance	\$3,186.42	\$3,186.42	\$6,372.84

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Operating**

**1/1/2022 - 2/28/2022**

	Jan 2022	Feb 2022	YTD
5425 - Annual Meeting/Election Expense	\$2,177.89	\$31.66	\$2,209.55
5450 - Key Cards & Badges & Lanyards	\$239.39	\$173.48	\$412.87
5500 - Legal Fees	\$0.00	\$1,372.86	\$1,372.86
5520 - Licenses/Permits	\$384.00	\$0.00	\$384.00
5530 - Lien/Collection Costs	\$10.00	\$60.00	\$70.00
5600 - Management Fees	\$2,878.85	\$2,878.85	\$5,757.70
5601 - Supplemental Management Fees	\$87.34	\$6,790.43	\$6,877.77
5760 - HOAMCO and Volunteer Appreciation	\$87.12	\$50.20	\$137.32
5800 - Office Supplies	\$465.23	\$851.35	\$1,316.58
5810 - Postage	\$107.08	\$114.66	\$221.74
5825 - Information Technology/Website	\$125.00	\$125.00	\$250.00
5835 - Copier Monthly Maint & Overage	\$0.00	\$867.50	\$867.50
5840 - Copier Lease Contract	\$1,317.67	\$0.00	\$1,317.67
5950 - Other Admin	\$2.50	\$0.00	\$2.50
<u>Total ADMINISTRATIVE</u>	<u>\$18,897.87</u>	<u>\$20,756.79</u>	<u>\$39,654.66</u>
 <u>CLUBHOUSE/KITCHEN ACTIVITY</u>			
5634 - Other Kitchen Expense	\$0.00	\$42.72	\$42.72
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	<u>\$0.00</u>	<u>\$42.72</u>	<u>\$42.72</u>
 <u>EMPLOYEE EXPENSES</u>			
5960 - Wages	\$15,535.54	\$16,510.07	\$32,045.61
5970 - Employee Benefits	\$802.68	\$801.05	\$1,603.73
5975 - Payroll Taxes	\$1,798.09	\$1,464.75	\$3,262.84
5980 - Workman's Compensation	\$252.87	\$282.73	\$535.60
5990 - Payroll Processing Fee	\$1,349.80	\$1,383.27	\$2,733.07
<u>Total EMPLOYEE EXPENSES</u>	<u>\$19,738.98</u>	<u>\$20,441.87</u>	<u>\$40,180.85</u>
 <u>COMMON AREA</u>			
6400 - Pest Control	\$175.00	\$175.00	\$350.00
6510 - Repairs & Maintenance: Common Area	\$928.22	\$146.16	\$1,074.38
6515 - Repairs & Maintenance:	(\$290.57)	\$750.10	\$459.53

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Operating**

**1/1/2022 - 2/28/2022**

	Jan 2022	Feb 2022	YTD
Kitchen			
6590 - Repairs & Maintenance: Pool	\$473.70	\$724.87	\$1,198.57
6680 - Supplies & Fuel	\$497.76	\$937.71	\$1,435.47
<u>Total COMMON AREA</u>	\$1,784.11	\$2,733.84	\$4,517.95
<u>UTILITIES</u>			
7100 - Electricity	\$2,078.80	\$2,203.45	\$4,282.25
7300 - Natural Gas	\$4,229.30	\$4,649.87	\$8,879.17
7500 - Telephone	\$93.40	\$93.40	\$186.80
7550 - Trash/Sanitation	\$340.30	\$340.30	\$680.60
7900 - Water/Sewer	\$1,594.73	\$1,511.37	\$3,106.10
<u>Total UTILITIES</u>	\$8,336.53	\$8,798.39	\$17,134.92
<u>TAXES/OTHER EXPENSES</u>			
8250 - Contingency/New Projects	\$0.00	\$211.59	\$211.59
8300 - Depreciation	\$5,000.00	\$5,000.00	\$10,000.00
<u>Total TAXES/OTHER EXPENSES</u>	\$5,000.00	\$5,211.59	\$10,211.59
<i>Total Expense</i>	\$53,757.49	\$57,985.20	\$111,742.69
Operating Net Income	\$1,263.77	(\$152,239.07)	(\$150,975.30)

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Reserve**

**1/1/2022 - 2/28/2022**

<b>Reserve Income</b>	Jan 2022	Feb 2022	YTD
<u>OTHER INCOME</u>			
4610 - Interest Income - Reserve	\$283.79	\$262.79	\$546.58
<u>Total OTHER INCOME</u>	\$283.79	\$262.79	\$546.58
<u>TRANSFER BETWEEN FUNDS</u>			
9000 - Transfer From Operating	\$0.00	\$120,000.00	\$120,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$120,000.00	\$120,000.00
<i>Total Reserve Income</i>	\$283.79	\$120,262.79	\$120,546.58
<b>Reserve Expense</b>			
<u>COMMON AREA</u>			
9690 - Truck Repaid - Reserves	\$1,050.59	\$1,050.59	\$2,101.18
9710 - Stage Curtains	\$1,874.00	\$0.00	\$1,874.00
<u>Total COMMON AREA</u>	\$2,924.59	\$1,050.59	\$3,975.18
<i>Total Reserve Expense</i>	\$2,924.59	\$1,050.59	\$3,975.18
Reserve Net Income	(\$2,640.80)	\$119,212.20	\$116,571.40



**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - RV/Kitchen Activities**

**1/1/2022 - 2/28/2022**

	Jan 2022	Feb 2022	YTD
<b>Income</b>			
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>			
4620 - Common Area Use Fee	\$250.00	\$200.00	\$450.00
4622 - Christmas Bazaar	\$80.00	\$0.00	\$80.00
4623 - Daily/Saturday Coffee	\$797.61	\$253.82	\$1,051.43
4626 - Ice Cream Socials	\$5.00	\$169.00	\$174.00
4630 - White Elephant	\$5,048.24	\$3.00	\$5,051.24
4632 - Kitchen Activities	\$3,813.00	\$4,846.00	\$8,659.00
4665 - Variety Show	\$0.00	\$10.00	\$10.00
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$9,993.85	\$5,481.82	\$15,475.67
<u>RV STORAGE</u>			
4170 - RV Storage Rental	\$0.00	(\$440.00)	(\$440.00)
<u>Total RV STORAGE</u>	\$0.00	(\$440.00)	(\$440.00)
<u>BINGO</u>			
4635 - Bingo - Proceeds	\$315.00	\$648.00	\$963.00
<u>Total BINGO</u>	\$315.00	\$648.00	\$963.00
<u>VENDING MACHINE</u>			
4810 - Ice Machine	\$46.50	\$97.25	\$143.75
4830 - Water Machine	\$471.50	\$0.00	\$471.50
<u>Total VENDING MACHINE</u>	\$518.00	\$97.25	\$615.25
<u>OTHER INCOME</u>			
4600 - Interest Income	\$1.70	\$1.54	\$3.24
4950 - Donations	\$100.00	\$0.00	\$100.00
<u>Total OTHER INCOME</u>	\$101.70	\$1.54	\$103.24
<i>Total Income</i>	\$10,928.55	\$5,788.61	\$16,717.16
<b>Expense</b>			
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>			
5623 - Daily/Saturday Coffee	\$0.00	\$72.49	\$72.49
5632 - Kitchen Activities	\$5,724.15	\$3,354.28	\$9,078.43

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - RV/Kitchen Activities**

**1/1/2022 - 2/28/2022**

	Jan 2022	Feb 2022	YTD
5634 - Other Kitchen Expense	\$0.17	\$0.00	\$0.17
5645 - General Activity Supplies	\$58.41	\$0.00	\$58.41
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$5,782.73	\$3,426.77	\$9,209.50
 <u>RV STORAGE</u>			
5405 - Insurance - RV Storage	\$250.00	\$250.00	\$500.00
7105 - Electricity - DLT SRV Storage	\$343.75	\$343.75	\$687.50
7106 - Electricity - RV Storage	\$20.56	\$20.63	\$41.19
<u>Total RV STORAGE</u>	\$614.31	\$614.38	\$1,228.69
 <u>BINGO</u>			
5525 - Bingo - Game Expenses	\$0.00	\$1,457.46	\$1,457.46
5535 - Bingo - Prizes	\$275.00	\$690.22	\$965.22
5545 - Bingo - Expenses Other	\$173.22	(\$173.22)	\$0.00
<u>Total BINGO</u>	\$448.22	\$1,974.46	\$2,422.68
 <u>VENDING MACHINE</u>			
5915 - Ice Chest	\$102.00	\$34.00	\$136.00
<u>Total VENDING MACHINE</u>	\$102.00	\$34.00	\$136.00
 <u>EMPLOYEE EXPENSES</u>			
5963 - Wages - Kitchen Staff	\$782.52	\$664.32	\$1,446.84
5965 - Wages - RV Lot Management	\$782.53	\$680.81	\$1,463.34
5970 - Employee Benefits	\$0.00	\$1.63	\$1.63
5975 - Payroll Taxes	\$185.24	\$125.40	\$310.64
5980 - Workman's Compensation	\$48.36	\$41.57	\$89.93
5990 - Payroll Processing Fee	\$89.93	\$75.70	\$165.63
<u>Total EMPLOYEE EXPENSES</u>	\$1,888.58	\$1,589.43	\$3,478.01
 <i>Total Expense</i>	 \$8,835.84	 \$7,639.04	 \$16,474.88
 Operating Net Income	 \$2,092.71	 (\$1,850.43)	 \$242.28
			<u>\$242.28</u>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**Income Statement - Capital Improvement**  
**1/1/2022 - 2/28/2022**

<b>Reserve Income</b>	Jan 2022	Feb 2022	YTD
<u>OTHER INCOME</u>			
4610 - Interest Income - Reserve	\$2.72	\$2.46	\$5.18
<u>Total OTHER INCOME</u>	\$2.72	\$2.46	\$5.18
 <u>TRANSFER BETWEEN FUNDS</u>			
9000 - Transfer From Operating	\$0.00	\$30,000.00	\$30,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$30,000.00	\$30,000.00
 <i>Total Reserve Income</i>	\$2.72	\$30,002.46	\$30,005.18
 <b>Reserve Expense</b>			
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$2.72	\$30,002.46	\$30,005.18