

# Florence Gardens Mobile Home Association

## Financial Statement Period Ending: January 31, 2022



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

3205 Lakeside Village  
Prescott, AZ 86301  
928-776-4479  
800-447-3838  
[www.hoamco.com](http://www.hoamco.com)

**Fiscal Year End:** December 31  
**Accounting Method:** Accrual

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**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**1/31/2022**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>Assets</b>					
<b>OPERATING CASH</b>					
1007 - NBA General Fund #8645	\$26,792.28		\$24,883.43		\$51,675.71
1008 - NBA Debit Card Activities #4715	\$3,811.16		\$2,168.75		\$5,979.91
1009 - NBA Bingo Fund #6615			\$5,709.86		\$5,709.86
1010 - Alliance Operating Checking - 3066	\$155,571.55		\$10,191.76		\$165,763.31
1011 - Alliance Insurance Deductible Fund-210	\$15,032.92				\$15,032.92
1012 - Alliance Legal Fees Fund MM-760			\$20,041.39		\$20,041.39
1014 - CIT Operating CD-683(3/12/23).80%	\$251,511.39				\$251,511.39
1015 - Alliance Operating ICS-488	\$45,188.95				\$45,188.95
1090 - Petty Cash	\$17.03				\$17.03
1091 - Change Fund - Office	\$200.00				\$200.00
1092 - Change Fund - Activities			\$735.00		\$735.00
1093 - Change Fund - Bingo			\$52.00		\$52.00
<b>Total OPERATING CASH</b>	<b><u>\$498,125.28</u></b>	<b><u>\$0.00</u></b>	<b><u>\$63,782.19</u></b>		<b><u>\$561,907.47</u></b>
<b>RESERVE CASH</b>					
1050 - Alliance Reserve MM-9838		\$14,111.51			\$14,111.51
1051 - Alliance Res CDARS-355(6/9/22)2.71%		\$107,419.49			\$107,419.49
1052 - Alliance Res CDARS-404 (6/8/23) 0.45%		\$52,783.06			\$52,783.06
1054 - Metro Reserve CD-987(3/4/23).60%		\$153,104.47			\$153,104.47
1055 - Alliance Reserve ICS-087		\$120,252.67			\$120,252.67
1056 - Alliance Capital Imprv MM-674				\$32,031.87	\$32,031.87
<b>Total RESERVE CASH</b>	<b><u>\$0.00</u></b>	<b><u>\$447,671.20</u></b>	<b><u>\$0.00</u></b>	<b><u>\$32,031.87</u></b>	<b><u>\$479,703.07</u></b>
<b>ACCOUNTS RECEIVABLE</b>					
1200 - A/R Assessments	\$409,876.42				\$409,876.42
1230 - A/R Violation Fines	\$20,279.11				\$20,279.11

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**1/31/2022**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
1240 - A/R Late Fees/Interest	\$1,736.97				\$1,736.97
1250 - A/R Collection Fees	\$2,165.00				\$2,165.00
1275 - A/R RV Storage Rental			\$7,702.00		\$7,702.00
1280 - A/R Other	\$580.00				\$580.00
1281 - Allowance for Doubtful Accts	(\$22,600.33)				(\$22,600.33)
1282 - A/R Unit F - Assessments	\$271,504.20				\$271,504.20
1284 - A/R Unit F - Late Fees	\$22,872.42				\$22,872.42
1291 - Allowance for Doubtful Accounts - Unit F	(\$255,767.67)				(\$255,767.67)
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$450,646.12</u></b>		<b><u>\$7,702.00</u></b>		<b><u>\$458,348.12</u></b>
 <b>OTHER ASSETS</b>					
1300 - Due Between Funds	\$490.59	(\$1,050.59)	\$560.00		\$0.00
1600 - Prepaid Expense	\$491.50		\$100.00		\$591.50
1610 - Prepaid Insurance	\$31,861.32		\$2,499.96		\$34,361.28
<b>Total OTHER ASSETS</b>	<b><u>\$32,843.41</u></b>	<b><u>(\$1,050.59)</u></b>	<b><u>\$3,159.96</u></b>		<b><u>\$34,952.78</u></b>
 <b>FIXED ASSETS</b>					
1800 - Equipment/Machinery	\$393,575.46				\$393,575.46
1830 - Clubhouse/Pool	\$97,431.88				\$97,431.88
1840 - Pickleball Court	\$23,703.08				\$23,703.08
1850 - Land	\$49,344.97				\$49,344.97
1855 - Building Improvements	\$1,191,902.78				\$1,191,902.78
1860 - RV Site Improvements	\$45,260.53				\$45,260.53
1890 - Accumulated Depreciation	(\$1,069,487.94)				(\$1,069,487.94)
1895 - Bingo Equipment	\$7,855.00				\$7,855.00
<b>Total FIXED ASSETS</b>	<b><u>\$739,585.76</u></b>	<b><u>\$0.00</u></b>			<b><u>\$739,585.76</u></b>
 <b>Assets Total</b>	 <b><u>\$1,721,200.57</u></b>	 <b><u>\$446,620.61</u></b>	 <b><u>\$74,644.15</u></b>	 <b><u>\$32,031.87</u></b>	 <b><u>\$2,274,497.20</u></b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**1/31/2022**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>Liabilities &amp; Equity</b>					
<b>LIABILITIES</b>					
2100 - Prepaid Owner Assessments	\$7,300.84				\$7,300.84
2150 - Deferred Assessments	\$539,934.08				\$539,934.08
2155 - Deferred Assessments - Unit F	\$38,608.95				\$38,608.95
2200 - Accounts Payable	\$44.29		\$922.64		\$966.93
2500 - Transfer Fees Payable	(\$100.00)				(\$100.00)
2703 - Cleaning Deposit Payable			\$600.00		\$600.00
2705 - RV Remote Deposits Payable			\$8,350.00		\$8,350.00
2710 - Sales Tax Payable			\$62.00		\$62.00
<b>Total LIABILITIES</b>	<b><u>\$585,788.16</u></b>	<b><u>\$0.00</u></b>	<b><u>\$9,934.64</u></b>		<b><u>\$595,722.80</u></b>
<b>EQUITY</b>					
3200 - Operating Equity	\$1,134,139.71		\$58,225.32		\$1,192,365.03
3205 - Bingo Fund Balance			\$4,755.86		\$4,755.86
3500 - Reserve Equity		\$449,261.41		\$32,029.15	\$481,290.56
<b>Total EQUITY</b>	<b><u>\$1,134,139.71</u></b>	<b><u>\$449,261.41</u></b>	<b><u>\$62,981.18</u></b>	<b><u>\$32,029.15</u></b>	<b><u>\$1,678,411.45</u></b>
<b>Net Income</b>	<b><u>\$1,272.70</u></b>	<b><u>(\$2,640.80)</u></b>	<b><u>\$1,728.33</u></b>	<b><u>\$2.72</u></b>	<b><u>\$362.95</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$1,721,200.57</u></b>	<b><u>\$446,620.61</u></b>	<b><u>\$74,644.15</u></b>	<b><u>\$32,031.87</u></b>	<b><u>\$2,274,497.20</u></b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**1/1/2022 - 1/31/2022**

Accounts	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>OWNER INCOME</u>								
4100 - Homeowner Assessments	\$49,084.42	\$49,084.92	(\$0.50)	\$49,084.42	\$49,084.92	(\$0.50)	\$589,019.00	\$539,934.58
4110 - Unit F - Assessments	\$3,743.25	\$3,743.25	\$0.00	\$3,743.25	\$3,743.25	\$0.00	\$44,919.00	\$41,175.75
4330 - Late Fees	\$0.00	\$208.33	(\$208.33)	\$0.00	\$208.33	(\$208.33)	\$2,500.00	\$2,500.00
4340 - Unit F - Late Fees	\$427.80	\$0.00	\$427.80	\$427.80	\$0.00	\$427.80	\$0.00	(\$427.80)
4350 - Lien/Collection Fees	\$45.00	\$0.00	\$45.00	\$45.00	\$0.00	\$45.00	\$0.00	(\$45.00)
4420 - HOA Transfer Fees	\$1,600.00	\$1,041.67	\$558.33	\$1,600.00	\$1,041.67	\$558.33	\$12,500.00	\$10,900.00
4800 - Violation Fines	(\$825.00)	\$208.33	(\$1,033.33)	(\$825.00)	\$208.33	(\$1,033.33)	\$2,500.00	\$3,325.00
<b>Total OWNER INCOME</b>	<b>\$54,075.47</b>	<b>\$54,286.50</b>	<b>(\$211.03)</b>	<b>\$54,075.47</b>	<b>\$54,286.50</b>	<b>(\$211.03)</b>	<b>\$651,438.00</b>	<b>\$597,362.53</b>
<u>BUSINESS OFFICE ACTIVITY</u>								
4560 - Key Card & Badges & Lanyards	\$181.50	\$208.33	(\$26.83)	\$181.50	\$208.33	(\$26.83)	\$2,500.00	\$2,318.50
4565 - Newsletter Advertising/Commissions	\$575.00	\$500.00	\$75.00	\$575.00	\$500.00	\$75.00	\$6,000.00	\$5,425.00
4570 - Fax & Printing Fee Income	\$183.05	\$83.33	\$99.72	\$183.05	\$83.33	\$99.72	\$1,000.00	\$816.95
<b>Total BUSINESS OFFICE ACTIVITY</b>	<b>\$939.55</b>	<b>\$791.66</b>	<b>\$147.89</b>	<b>\$939.55</b>	<b>\$791.66</b>	<b>\$147.89</b>	<b>\$9,500.00</b>	<b>\$8,560.45</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$5.17	\$125.00	(\$119.83)	\$5.17	\$125.00	(\$119.83)	\$1,500.00	\$1,494.83
<b>Total OTHER INCOME</b>	<b>\$5.17</b>	<b>\$125.00</b>	<b>(\$119.83)</b>	<b>\$5.17</b>	<b>\$125.00</b>	<b>(\$119.83)</b>	<b>\$1,500.00</b>	<b>\$1,494.83</b>
<b>Total Income</b>	<b>\$55,020.19</b>	<b>\$55,203.16</b>	<b>(\$182.97)</b>	<b>\$55,020.19</b>	<b>\$55,203.16</b>	<b>(\$182.97)</b>	<b>\$662,438.00</b>	<b>\$607,417.81</b>
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$3,575.00	\$7,250.00	\$3,675.00	\$3,575.00	\$7,250.00	\$3,675.00	\$8,000.00	\$4,425.00
5200 - Bad Debt	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$0.00	\$1,000.00	\$916.67
5205 - Bad Debt - Unit F	\$4,171.05	\$3,743.25	(\$427.80)	\$4,171.05	\$3,743.25	(\$427.80)	\$44,919.00	\$40,747.95
5400 - Insurance	\$3,186.42	\$3,125.00	(\$61.42)	\$3,186.42	\$3,125.00	(\$61.42)	\$37,500.00	\$34,313.58
5425 - Annual Meeting/Election Expense	\$2,177.89	\$1,000.00	(\$1,177.89)	\$2,177.89	\$1,000.00	(\$1,177.89)	\$4,200.00	\$2,022.11
5450 - Key Cards & Badges & Lanyards	\$239.39	\$208.33	(\$31.06)	\$239.39	\$208.33	(\$31.06)	\$2,500.00	\$2,260.61
5500 - Legal Fees	\$0.00	\$2,083.33	\$2,083.33	\$0.00	\$2,083.33	\$2,083.33	\$25,000.00	\$25,000.00

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**1/1/2022 - 1/31/2022**

Accounts	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5520 - Licenses/Permits	\$384.00	\$0.00	(\$384.00)	\$384.00	\$0.00	(\$384.00)	\$850.00	\$466.00
5530 - Lien/Collection Costs	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
5600 - Management Fees	\$2,878.85	\$2,878.92	\$0.07	\$2,878.85	\$2,878.92	\$0.07	\$34,547.00	\$31,668.15
5601 - Supplemental Management Fees	\$87.34	\$833.33	\$745.99	\$87.34	\$833.33	\$745.99	\$10,000.00	\$9,912.66
5760 - HOAMCO and Volunteer Appreciation	\$87.12	\$0.00	(\$87.12)	\$87.12	\$0.00	(\$87.12)	\$1,000.00	\$912.88
5800 - Office Supplies	\$465.23	\$458.33	(\$6.90)	\$465.23	\$458.33	(\$6.90)	\$5,500.00	\$5,034.77
5810 - Postage	\$107.08	\$125.00	\$17.92	\$107.08	\$125.00	\$17.92	\$1,500.00	\$1,392.92
5825 - Information Technology/Website	\$125.00	\$183.33	\$58.33	\$125.00	\$183.33	\$58.33	\$2,200.00	\$2,075.00
5835 - Copier Monthly Maint & Overage	\$0.00	\$333.33	\$333.33	\$0.00	\$333.33	\$333.33	\$4,000.00	\$4,000.00
5840 - Copier Lease Contract	\$1,317.67	\$0.00	(\$1,317.67)	\$1,317.67	\$0.00	(\$1,317.67)	\$0.00	(\$1,317.67)
5950 - Other Admin	\$2.50	\$0.00	(\$2.50)	\$2.50	\$0.00	(\$2.50)	\$0.00	(\$2.50)
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$18,887.87</b>	<b>\$22,388.81</b>	<b>\$3,500.94</b>	<b>\$18,887.87</b>	<b>\$22,388.81</b>	<b>\$3,500.94</b>	<b>\$183,716.00</b>	<b>\$164,828.13</b>
<b><u>EMPLOYEE EXPENSES</u></b>								
5960 - Wages	\$15,535.54	\$16,276.00	\$740.46	\$15,535.54	\$16,276.00	\$740.46	\$195,312.00	\$179,776.46
5970 - Employee Benefits	\$802.68	\$1,069.00	\$266.32	\$802.68	\$1,069.00	\$266.32	\$12,828.00	\$12,025.32
5975 - Payroll Taxes	\$1,798.09	\$1,791.33	(\$6.76)	\$1,798.09	\$1,791.33	(\$6.76)	\$21,496.00	\$19,697.91
5980 - Workman's Compensation	\$252.87	\$272.00	\$19.13	\$252.87	\$272.00	\$19.13	\$3,264.00	\$3,011.13
5990 - Payroll Processing Fee	\$1,349.80	\$1,087.67	(\$262.13)	\$1,349.80	\$1,087.67	(\$262.13)	\$13,052.00	\$11,702.20
<b><u>Total EMPLOYEE EXPENSES</u></b>	<b>\$19,738.98</b>	<b>\$20,496.00</b>	<b>\$757.02</b>	<b>\$19,738.98</b>	<b>\$20,496.00</b>	<b>\$757.02</b>	<b>\$245,952.00</b>	<b>\$226,213.02</b>
<b><u>COMMON AREA</u></b>								
6400 - Pest Control	\$175.00	\$208.33	\$33.33	\$175.00	\$208.33	\$33.33	\$2,500.00	\$2,325.00
6510 - Repairs & Maintenance: Common Area	\$928.22	\$1,000.00	\$71.78	\$928.22	\$1,000.00	\$71.78	\$12,000.00	\$11,071.78
6515 - Repairs & Maintenance: Kitchen	(\$290.57)	\$166.67	\$457.24	(\$290.57)	\$166.67	\$457.24	\$2,000.00	\$2,290.57
6526 - Repairs & Maintenance: Security	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
6590 - Repairs & Maintenance: Pool	\$473.70	\$625.00	\$151.30	\$473.70	\$625.00	\$151.30	\$7,500.00	\$7,026.30
6670 - Small Equipment	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
6680 - Supplies & Fuel	\$497.76	\$833.33	\$335.57	\$497.76	\$833.33	\$335.57	\$10,000.00	\$9,502.24
<b><u>Total COMMON AREA</u></b>	<b>\$1,784.11</b>	<b>\$3,083.32</b>	<b>\$1,299.21</b>	<b>\$1,784.11</b>	<b>\$3,083.32</b>	<b>\$1,299.21</b>	<b>\$37,000.00</b>	<b>\$35,215.89</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**1/1/2022 - 1/31/2022**

Accounts	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>UTILITIES</b>								
7100 - Electricity	\$2,078.80	\$2,291.67	\$212.87	\$2,078.80	\$2,291.67	\$212.87	\$27,500.00	\$25,421.20
7300 - Natural Gas	\$4,229.30	\$2,083.33	(\$2,145.97)	\$4,229.30	\$2,083.33	(\$2,145.97)	\$25,000.00	\$20,770.70
7500 - Telephone	\$93.40	\$125.00	\$31.60	\$93.40	\$125.00	\$31.60	\$1,500.00	\$1,406.60
7550 - Trash/Sanitation	\$340.30	\$416.67	\$76.37	\$340.30	\$416.67	\$76.37	\$5,000.00	\$4,659.70
7900 - Water/Sewer	\$1,594.73	\$833.33	(\$761.40)	\$1,594.73	\$833.33	(\$761.40)	\$10,000.00	\$8,405.27
<b>Total UTILITIES</b>	<b>\$8,336.53</b>	<b>\$5,750.00</b>	<b>(\$2,586.53)</b>	<b>\$8,336.53</b>	<b>\$5,750.00</b>	<b>(\$2,586.53)</b>	<b>\$69,000.00</b>	<b>\$60,663.47</b>
<b>TAXES/OTHER EXPENSES</b>								
8250 - Contingency/New Projects	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$10,000.00	\$10,000.00
8300 - Depreciation	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$60,000.00	\$55,000.00
8600 - Reserve Study	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
8840 - Taxes - Property/Federal/Other	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$2,000.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$5,000.00</b>	<b>\$8,500.00</b>	<b>\$3,500.00</b>	<b>\$5,000.00</b>	<b>\$8,500.00</b>	<b>\$3,500.00</b>	<b>\$74,500.00</b>	<b>\$69,500.00</b>
<b>Total Expense</b>	<b>\$53,747.49</b>	<b>\$60,218.13</b>	<b>\$6,470.64</b>	<b>\$53,747.49</b>	<b>\$60,218.13</b>	<b>\$6,470.64</b>	<b>\$610,168.00</b>	<b>\$556,420.51</b>
<b>Operating Net Income</b>	<b>\$1,272.70</b>	<b>(\$5,014.97)</b>	<b>\$6,287.67</b>	<b>\$1,272.70</b>	<b>(\$5,014.97)</b>	<b>\$6,287.67</b>	<b>\$52,270.00</b>	<b>\$50,997.30</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Reserve**  
**1/1/2022 - 1/31/2022**

Accounts	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$283.79	\$0.00	\$283.79	\$283.79	\$0.00	\$283.79	\$0.00	(\$283.79)
<b><u>Total OTHER INCOME</u></b>	<b>\$283.79</b>	<b>\$0.00</b>	<b>\$283.79</b>	<b>\$283.79</b>	<b>\$0.00</b>	<b>\$283.79</b>	<b>\$0.00</b>	<b>(\$283.79)</b>
<hr/>								
<b>Total Reserve Income</b>	<b>\$283.79</b>	<b>\$0.00</b>	<b>\$283.79</b>	<b>\$283.79</b>	<b>\$0.00</b>	<b>\$283.79</b>	<b>\$0.00</b>	<b>(\$283.79)</b>
<b>Reserve Expense</b>								
<u>COMMON AREA</u>								
9690 - Truck Repaid - Reserves	\$1,050.59	\$0.00	(\$1,050.59)	\$1,050.59	\$0.00	(\$1,050.59)	\$0.00	(\$1,050.59)
9710 - Stage Curtains	\$1,874.00	\$0.00	(\$1,874.00)	\$1,874.00	\$0.00	(\$1,874.00)	\$0.00	(\$1,874.00)
<b><u>Total COMMON AREA</u></b>	<b>\$2,924.59</b>	<b>\$0.00</b>	<b>(\$2,924.59)</b>	<b>\$2,924.59</b>	<b>\$0.00</b>	<b>(\$2,924.59)</b>	<b>\$0.00</b>	<b>(\$2,924.59)</b>
<hr/>								
<b>Total Reserve Expense</b>	<b>\$2,924.59</b>	<b>\$0.00</b>	<b>(\$2,924.59)</b>	<b>\$2,924.59</b>	<b>\$0.00</b>	<b>(\$2,924.59)</b>	<b>\$0.00</b>	<b>(\$2,924.59)</b>
<hr/>								
<b>Reserve Net Income</b>	<b>(\$2,640.80)</b>	<b>\$0.00</b>	<b>(\$2,640.80)</b>	<b>(\$2,640.80)</b>	<b>\$0.00</b>	<b>(\$2,640.80)</b>	<b>\$0.00</b>	<b>\$2,640.80</b>



**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**1/1/2022 - 1/31/2022**

Accounts	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
4620 - Common Area Use Fee	\$250.00	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$0.00	(\$250.00)
4622 - Christmas Bazaar	\$80.00	\$0.00	\$80.00	\$80.00	\$0.00	\$80.00	\$1,000.00	\$920.00
4623 - Daily/Saturday Coffee	\$797.61	\$208.33	\$589.28	\$797.61	\$208.33	\$589.28	\$2,500.00	\$1,702.39
4624 - Band/Dances/Entertainment	\$0.00	\$500.00	(\$500.00)	\$0.00	\$500.00	(\$500.00)	\$2,800.00	\$2,800.00
4626 - Ice Cream Socials	\$5.00	\$500.00	(\$495.00)	\$5.00	\$500.00	(\$495.00)	\$1,500.00	\$1,495.00
4630 - White Elephant	\$5,048.24	\$0.00	\$5,048.24	\$5,048.24	\$0.00	\$5,048.24	\$0.00	(\$5,048.24)
4632 - Kitchen Activities	\$3,813.00	\$3,143.00	\$670.00	\$3,813.00	\$3,143.00	\$670.00	\$22,000.00	\$18,187.00
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>\$9,993.85</b>	<b>\$4,351.33</b>	<b>\$5,642.52</b>	<b>\$9,993.85</b>	<b>\$4,351.33</b>	<b>\$5,642.52</b>	<b>\$29,800.00</b>	<b>\$19,806.15</b>
<u>RV STORAGE</u>								
4170 - RV Storage Rental	\$0.00	\$4,583.33	(\$4,583.33)	\$0.00	\$4,583.33	(\$4,583.33)	\$55,000.00	\$55,000.00
<b><u>Total RV STORAGE</u></b>	<b>\$0.00</b>	<b>\$4,583.33</b>	<b>(\$4,583.33)</b>	<b>\$0.00</b>	<b>\$4,583.33</b>	<b>(\$4,583.33)</b>	<b>\$55,000.00</b>	<b>\$55,000.00</b>
<u>BINGO</u>								
4635 - Bingo - Proceeds	\$315.00	\$1,833.33	(\$1,518.33)	\$315.00	\$1,833.33	(\$1,518.33)	\$22,000.00	\$21,685.00
<b><u>Total BINGO</u></b>	<b>\$315.00</b>	<b>\$1,833.33</b>	<b>(\$1,518.33)</b>	<b>\$315.00</b>	<b>\$1,833.33</b>	<b>(\$1,518.33)</b>	<b>\$22,000.00</b>	<b>\$21,685.00</b>
<u>VENDING MACHINE</u>								
4810 - Ice Machine	\$46.50	\$58.33	(\$11.83)	\$46.50	\$58.33	(\$11.83)	\$700.00	\$653.50
4830 - Water Machine	\$471.50	\$83.33	\$388.17	\$471.50	\$83.33	\$388.17	\$1,000.00	\$528.50
4840 - Pop Machine	\$0.00	\$83.33	(\$83.33)	\$0.00	\$83.33	(\$83.33)	\$1,000.00	\$1,000.00
<b><u>Total VENDING MACHINE</u></b>	<b>\$518.00</b>	<b>\$224.99</b>	<b>\$293.01</b>	<b>\$518.00</b>	<b>\$224.99</b>	<b>\$293.01</b>	<b>\$2,700.00</b>	<b>\$2,182.00</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$1.70	\$0.00	\$1.70	\$1.70	\$0.00	\$1.70	\$0.00	(\$1.70)
4950 - Donations	\$100.00	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$0.00	(\$100.00)
<b><u>Total OTHER INCOME</u></b>	<b>\$101.70</b>	<b>\$0.00</b>	<b>\$101.70</b>	<b>\$101.70</b>	<b>\$0.00</b>	<b>\$101.70</b>	<b>\$0.00</b>	<b>(\$101.70)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**1/1/2022 - 1/31/2022**

Accounts	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Total Income</b>	<b>\$10,928.55</b>	<b>\$10,992.98</b>	<b>(\$64.43)</b>	<b>\$10,928.55</b>	<b>\$10,992.98</b>	<b>(\$64.43)</b>	<b>\$109,500.00</b>	<b>\$98,571.45</b>
<b>Expense</b>								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
5610 - Holiday Decorations	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
5622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00
5623 - Daily/Saturday Coffee	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$2,000.00
5624 - Dances	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$2,800.00	\$2,800.00
5626 - Ice Cream Social	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
5632 - Kitchen Activities	\$5,724.15	\$2,149.00	(\$3,575.15)	\$5,724.15	\$2,149.00	(\$3,575.15)	\$15,040.00	\$9,315.85
5634 - Other Kitchen Expense	\$0.17	\$100.00	\$99.83	\$0.17	\$100.00	\$99.83	\$1,200.00	\$1,199.83
5639 - Kitchen/Clubhouse TPT Tax	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
5645 - General Activity Supplies	\$58.41	\$100.00	\$41.59	\$58.41	\$100.00	\$41.59	\$1,200.00	\$1,141.59
5660 - Celebrate FGMHA Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>\$5,782.73</b>	<b>\$3,640.67</b>	<b>(\$2,142.06)</b>	<b>\$5,782.73</b>	<b>\$3,640.67</b>	<b>(\$2,142.06)</b>	<b>\$27,340.00</b>	<b>\$21,557.27</b>
<u>RV STORAGE</u>								
5405 - Insurance - RV Storage	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$0.00	\$3,000.00	\$2,750.00
6595 - Repairs & Maintenance: RV Storage	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$2,000.00
6950 - RV Storage Land Lease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
6955 - RV TPT Tax	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00	\$300.00
7105 - Electricity - DLT SRV Storage	\$687.50	\$350.00	(\$337.50)	\$687.50	\$350.00	(\$337.50)	\$4,200.00	\$3,512.50
7106 - Electricity - RV Storage	\$41.19	\$25.00	(\$16.19)	\$41.19	\$25.00	(\$16.19)	\$300.00	\$258.81
<b><u>Total RV STORAGE</u></b>	<b>\$978.69</b>	<b>\$816.67</b>	<b>(\$162.02)</b>	<b>\$978.69</b>	<b>\$816.67</b>	<b>(\$162.02)</b>	<b>\$24,800.00</b>	<b>\$23,821.31</b>
<u>BINGO</u>								
5525 - Bingo - Game Expenses	\$0.00	\$79.17	\$79.17	\$0.00	\$79.17	\$79.17	\$950.00	\$950.00
5535 - Bingo - Prizes	\$275.00	\$1,583.33	\$1,308.33	\$275.00	\$1,583.33	\$1,308.33	\$19,000.00	\$18,725.00
5545 - Bingo - Expenses Other	\$173.22	\$0.00	(\$173.22)	\$173.22	\$0.00	(\$173.22)	\$0.00	(\$173.22)
8830 - Bingo TPT Tax	\$0.00	\$4.17	\$4.17	\$0.00	\$4.17	\$4.17	\$50.00	\$50.00
<b><u>Total BINGO</u></b>	<b>\$448.22</b>	<b>\$1,666.67</b>	<b>\$1,218.45</b>	<b>\$448.22</b>	<b>\$1,666.67</b>	<b>\$1,218.45</b>	<b>\$20,000.00</b>	<b>\$19,551.78</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**1/1/2022 - 1/31/2022**

Accounts	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>VENDING MACHINE</u></b>								
5915 - Ice Chest	\$102.00	\$33.33	(\$68.67)	\$102.00	\$33.33	(\$68.67)	\$400.00	\$298.00
<b>Total VENDING MACHINE</b>	<b>\$102.00</b>	<b>\$33.33</b>	<b>(\$68.67)</b>	<b>\$102.00</b>	<b>\$33.33</b>	<b>(\$68.67)</b>	<b>\$400.00</b>	<b>\$298.00</b>
<b><u>EMPLOYEE EXPENSES</u></b>								
5963 - Wages - Kitchen Staff	\$782.52	\$957.00	\$174.48	\$782.52	\$957.00	\$174.48	\$6,700.00	\$5,917.48
5964 - Wages - Activities	\$0.00	\$920.83	\$920.83	\$0.00	\$920.83	\$920.83	\$11,050.00	\$11,050.00
5965 - Wages - RV Lot Management	\$782.53	\$920.83	\$138.30	\$782.53	\$920.83	\$138.30	\$11,050.00	\$10,267.47
5970 - Employee Benefits	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$3,000.00	\$3,000.00
5975 - Payroll Taxes	\$185.24	\$180.00	(\$5.24)	\$185.24	\$180.00	(\$5.24)	\$2,160.00	\$1,974.76
5980 - Workman's Compensation	\$48.36	\$83.33	\$34.97	\$48.36	\$83.33	\$34.97	\$1,000.00	\$951.64
5990 - Payroll Processing Fee	\$89.93	\$166.67	\$76.74	\$89.93	\$166.67	\$76.74	\$2,000.00	\$1,910.07
<b>Total EMPLOYEE EXPENSES</b>	<b>\$1,888.58</b>	<b>\$3,478.66</b>	<b>\$1,590.08</b>	<b>\$1,888.58</b>	<b>\$3,478.66</b>	<b>\$1,590.08</b>	<b>\$36,960.00</b>	<b>\$35,071.42</b>
<b>Total Expense</b>	<b>\$9,200.22</b>	<b>\$9,636.00</b>	<b>\$435.78</b>	<b>\$9,200.22</b>	<b>\$9,636.00</b>	<b>\$435.78</b>	<b>\$109,500.00</b>	<b>\$100,299.78</b>
<b>RV/Kitchen Activities Net Income</b>	<b>\$1,728.33</b>	<b>\$1,356.98</b>	<b>\$371.35</b>	<b>\$1,728.33</b>	<b>\$1,356.98</b>	<b>\$371.35</b>	<b>\$0.00</b>	<b>(\$1,728.33)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Capital Improvement**  
**1/1/2022 - 1/31/2022**

<b>Accounts</b>	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			<b>Annual Budget</b>	<b>Remaining Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>		
<b>Reserve Income</b>								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$2.72	\$0.00	\$2.72	\$2.72	\$0.00	\$2.72	\$0.00	(\$2.72)
<b><u>Total OTHER INCOME</u></b>	<b>\$2.72</b>	<b>\$0.00</b>	<b>\$2.72</b>	<b>\$2.72</b>	<b>\$0.00</b>	<b>\$2.72</b>	<b>\$0.00</b>	<b>(\$2.72)</b>
<b>Capital Improvement Net Income</b>	<b>\$2.72</b>	<b>\$0.00</b>	<b>\$2.72</b>	<b>\$2.72</b>	<b>\$0.00</b>	<b>\$2.72</b>	<b>\$0.00</b>	<b>(\$2.72)</b>