

Florence Gardens Mobile Home Association

Financial Statement Period Ending: September 30, 2020



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

3205 Lakeside Village
Prescott, AZ 86301
928-776-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

Yasmin Rodriguez, Community Manager
Email: yrodriguez@hoamco.com
520-868-4770

Laurie Daly, VP of Southern Arizona
Email: ldaly@hoamco.com
480-994-4479 ext 1505

Doug Langston, Controller
Email: dlangston@hoamco.com
928-776-4479 ext 1110

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Balance Sheet

9/30/2020

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
Assets					
OPERATING CASH					
1007 - NBA General Fund #8645	\$10,616.56				\$10,616.56
1008 - NBA Debit Card Activities #4715	\$7,556.00				\$7,556.00
1009 - NBA Bingo Fund #6615			\$4,219.06		\$4,219.06
1010 - Alliance Operating Checking - 3066	\$57,418.53		\$2,626.45		\$60,044.98
1011 - Alliance Insurance Deductible Fund-210	\$15,012.84				\$15,012.84
1012 - Alliance Legal Fees Fund-760			\$20,014.63		\$20,014.63
1013 - NYCB Operating CD-012(2/27/21)1.50%	\$252,224.38				\$252,224.38
1015 - Alliance Operating ICS-488	\$73,113.03				\$73,113.03
1090 - Petty Cash	\$17.03				\$17.03
1091 - Change Fund - Office	\$200.00				\$200.00
1092 - Change Fund - Activities			\$735.00		\$735.00
1093 - Change Fund - Bingo			\$50.00		\$50.00
Total OPERATING CASH	\$416,158.37	\$0.00	\$27,645.14		\$443,803.51
RESERVE CASH					
1050 - Alliance Reserve MM-9838		\$19,892.79			\$19,892.79
1051 - Alliance Res CDARS-355(6/9/22)2.71%		\$103,597.23			\$103,597.23
1052 - Alliance Res CDARS-347(6/10/21)2.57%		\$51,704.14			\$51,704.14
1054 - Metro Reserve CD-987(3/4/21)1.60%		\$151,212.30			\$151,212.30
1055 - Alliance Reserve ICS-087		\$60,031.07			\$60,031.07
1056 - Alliance Capital Imprv-674				\$2,001.15	\$2,001.15
Total RESERVE CASH	\$0.00	\$386,437.53	\$0.00	\$2,001.15	\$388,438.68
ACCOUNTS RECEIVABLE					
1200 - A/R Assessments	\$16,960.32				\$16,960.32
1230 - A/R Violation Fines	\$19,342.00				\$19,342.00
1240 - A/R Late Fees/Interest	\$6,355.06				\$6,355.06
1250 - A/R Collection Fees	\$3,300.00				\$3,300.00

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Balance Sheet

9/30/2020

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
1275 - A/R RV Storage Rental			\$154.14		\$154.14
1280 - A/R Other	\$634.80				\$634.80
1281 - Allowance for Doubtful Accts	(\$19,873.00)				(\$19,873.00)
1282 - A/R Unit F - Assessments	\$501,380.00				\$501,380.00
1288 - A/R Unit F - Miscellaneous	\$161,473.53				\$161,473.53
1291 - Allowance for Doubtful Accounts - Unit F	(\$647,958.41)				(\$647,958.41)
Total ACCOUNTS RECEIVABLE	<u>\$41,614.30</u>		<u>\$154.14</u>		<u>\$41,768.44</u>
 OTHER ASSETS					
1300 - Due Between Funds	\$11,800.00		(\$11,800.00)		\$0.00
1600 - Prepaid Expense	\$230.95				\$230.95
1610 - Prepaid Insurance	\$4,895.70		\$383.30		\$5,279.00
1615 - Prepaid RV Storage Land Lease			\$15,000.00		\$15,000.00
Total OTHER ASSETS	<u>\$16,926.65</u>	<u>\$0.00</u>	<u>\$3,583.30</u>		<u>\$20,509.95</u>
 FIXED ASSETS					
1800 - Equipment/Machinery	\$403,564.93				\$403,564.93
1805 - Furniture/Fixtures	\$2,278.53				\$2,278.53
1810 - Software	\$1,895.00				\$1,895.00
1830 - Clubhouse/Pool	\$91,169.88				\$91,169.88
1840 - Pickleball Court	\$23,703.08				\$23,703.08
1850 - Land	\$49,344.97				\$49,344.97
1855 - Building Improvements	\$1,194,192.78				\$1,194,192.78
1860 - RV Site Improvements	\$45,260.53				\$45,260.53
1890 - Accumulated Depreciation	(\$1,005,712.94)				(\$1,005,712.94)
1895 - Bingo Equipment	\$7,855.00				\$7,855.00
1899 - Acc Depreciation - Bingo Equipment	(\$7,855.00)				(\$7,855.00)
Total FIXED ASSETS	<u>\$805,696.76</u>	<u>\$0.00</u>			<u>\$805,696.76</u>
 Assets Total	 <u>\$1,280,396.08</u>	 <u>\$386,437.53</u>	 <u>\$31,382.58</u>	 <u>\$2,001.15</u>	 <u>\$1,700,217.34</u>

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Balance Sheet

9/30/2020

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
Liabilities & Equity					
LIABILITIES					
2100 - Prepaid Owner Assessments	\$4,496.79				\$4,496.79
2130 - Capital Lease - Copier	\$1,375.00				\$1,375.00
2150 - Deferred Assessments	\$136,584.00				\$136,584.00
2155 - Deferred Assessments - Unit F	\$11,665.92				\$11,665.92
2200 - Accounts Payable	\$3,226.82		\$20.39		\$3,247.21
2250 - Accrued Expenses	\$673.94		\$343.75		\$1,017.69
2500 - Transfer Fees Payable	\$500.00				\$500.00
2700 - Insurance Claim Payable	\$3,449.73				\$3,449.73
2704 - Copier Lease Payable	\$240.00				\$240.00
2705 - RV Remote Deposits Payable			\$7,950.00		\$7,950.00
2710 - Sales Tax Payable			\$6.73		\$6.73
Total LIABILITIES	<u>\$162,212.20</u>	<u>\$0.00</u>	<u>\$8,320.87</u>		<u>\$170,533.07</u>
EQUITY					
3200 - Operating Equity	\$1,143,481.37		\$39,680.82		\$1,183,162.19
3205 - Bingo Fund Balance			\$3,560.75		\$3,560.75
3500 - Reserve Equity		\$287,994.85			\$287,994.85
Total EQUITY	<u>\$1,143,481.37</u>	<u>\$287,994.85</u>	<u>\$43,241.57</u>	<u>\$0.00</u>	<u>\$1,474,717.79</u>
Net Income	<u>(\$25,297.49)</u>	<u>\$98,442.68</u>	<u>(\$20,179.86)</u>	<u>\$2,001.15</u>	<u>\$54,966.48</u>
Liabilities and Equity Total	<u>\$1,280,396.08</u>	<u>\$386,437.53</u>	<u>\$31,382.58</u>	<u>\$2,001.15</u>	<u>\$1,700,217.34</u>

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
9/1/2020 - 9/30/2020

Accounts	9/1/2020 - 9/30/2020			1/1/2020 - 9/30/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>OWNER INCOME</u>								
4100 - Homeowner Assessments	\$45,528.00	\$45,528.00	\$0.00	\$409,752.00	\$409,752.00	\$0.00	\$546,336.00	\$136,584.00
4110 - Unit F - Assessments	\$3,472.00	\$3,472.00	\$0.00	\$31,248.00	\$31,248.00	\$0.00	\$41,664.00	\$10,416.00
4330 - Late Fees	\$0.00	\$0.00	\$0.00	\$3,039.75	\$0.00	\$3,039.75	\$0.00	(\$3,039.75)
4340 - Unit F - Late Fees	\$516.64	\$0.00	\$516.64	\$3,016.48	\$0.00	\$3,016.48	\$0.00	(\$3,016.48)
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$3,050.00	\$0.00	\$3,050.00	\$0.00	(\$3,050.00)
4420 - HOA Transfer Fees	\$2,800.00	\$1,125.00	\$1,675.00	\$13,800.00	\$10,125.00	\$3,675.00	\$13,500.00	(\$300.00)
4800 - Violation Fines	\$950.00	\$0.00	\$950.00	\$18,900.00	\$0.00	\$18,900.00	\$0.00	(\$18,900.00)
4950 - Donations	\$0.00	\$0.00	\$0.00	\$90.00	\$0.00	\$90.00	\$0.00	(\$90.00)
<u>Total OWNER INCOME</u>	\$53,266.64	\$50,125.00	\$3,141.64	\$482,896.23	\$451,125.00	\$31,771.23	\$601,500.00	\$118,603.77
<u>BUSINESS OFFICE ACTIVITY</u>								
4560 - Key Card & Badges & Lanyards	\$115.00	\$208.33	(\$93.33)	\$1,284.50	\$1,874.97	(\$590.47)	\$2,500.00	\$1,215.50
4565 - Newsletter Advertising/Commissions	\$112.50	\$500.00	(\$387.50)	\$4,050.00	\$4,500.00	(\$450.00)	\$6,000.00	\$1,950.00
4570 - Fax & Printing Fee Income	\$32.30	\$91.67	(\$59.37)	\$692.50	\$825.03	(\$132.53)	\$1,100.00	\$407.50
<u>Total BUSINESS OFFICE ACTIVITY</u>	\$259.80	\$800.00	(\$540.20)	\$6,027.00	\$7,200.00	(\$1,173.00)	\$9,600.00	\$3,573.00
<u>OTHER INCOME</u>								
4600 - Interest Income	\$324.78	\$375.00	(\$50.22)	\$2,709.84	\$3,375.00	(\$665.16)	\$4,500.00	\$1,790.16
4900 - Other Income	\$0.00	\$0.00	\$0.00	\$33.72	\$0.00	\$33.72	\$0.00	(\$33.72)
<u>Total OTHER INCOME</u>	\$324.78	\$375.00	(\$50.22)	\$2,743.56	\$3,375.00	(\$631.44)	\$4,500.00	\$1,756.44
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	\$0.00	\$0.00	\$0.00	(\$120,000.00)	(\$120,000.00)	\$0.00	(\$120,000.00)	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	(\$120,000.00)	(\$120,000.00)	\$0.00	(\$120,000.00)	\$0.00
Total Income	\$53,851.22	\$51,300.00	\$2,551.22	\$371,666.79	\$341,700.00	\$29,966.79	\$495,600.00	\$123,933.21

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
9/1/2020 - 9/30/2020

Accounts	9/1/2020 - 9/30/2020			1/1/2020 - 9/30/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$3,600.00	\$750.00	(\$2,850.00)	\$7,950.00	\$8,000.00	\$50.00	\$8,000.00	\$50.00
5200 - Bad Debt	\$0.00	\$416.67	\$416.67	\$142.50	\$3,750.03	\$3,607.53	\$5,000.00	\$4,857.50
5205 - Unit F - Bad Debt	\$3,888.64	\$3,472.00	(\$416.64)	\$34,164.48	\$31,248.00	(\$2,916.48)	\$41,664.00	\$7,499.52
5400 - Insurance	\$2,447.83	\$2,550.00	\$102.17	\$22,030.47	\$22,950.00	\$919.53	\$30,600.00	\$8,569.53
5425 - Annual Meeting/Election Expense	\$0.00	\$0.00	\$0.00	\$1,639.71	\$3,000.00	\$1,360.29	\$3,000.00	\$1,360.29
5500 - Legal Fees	(\$3,600.00)	\$833.33	\$4,433.33	\$4,926.00	\$7,499.97	\$2,573.97	\$10,000.00	\$5,074.00
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$829.00	\$600.00	(\$229.00)	\$600.00	(\$229.00)
5530 - Lien/Collection Costs	\$0.00	\$0.00	\$0.00	\$132.00	\$0.00	(\$132.00)	\$0.00	(\$132.00)
5600 - Management Fees	\$2,795.00	\$2,795.00	\$0.00	\$25,155.00	\$25,155.00	\$0.00	\$33,540.00	\$8,385.00
5601 - Supplemental Management Fees	\$20.10	\$583.33	\$563.23	\$6,966.36	\$5,249.97	(\$1,716.39)	\$7,000.00	\$33.64
5760 - HOAMCO and Volunteer Appreciation	\$0.00	\$0.00	\$0.00	\$672.17	\$1,000.00	\$327.83	\$1,000.00	\$327.83
5800 - Office Supplies	\$375.47	\$433.33	\$57.86	\$2,715.89	\$3,899.97	\$1,184.08	\$5,200.00	\$2,484.11
5810 - Postage	\$0.00	\$75.00	\$75.00	\$856.77	\$675.00	(\$181.77)	\$900.00	\$43.23
5825 - Information Technology/Website	\$76.49	\$416.67	\$340.18	\$775.68	\$3,750.03	\$2,974.35	\$5,000.00	\$4,224.32
5835 - Copier Monthly Maint & Overage	\$357.24	\$416.67	\$59.43	\$3,890.58	\$3,750.03	(\$140.55)	\$5,000.00	\$1,109.42
5950 - Other Admin	\$9.99	\$27.08	\$17.09	\$292.91	\$243.72	(\$49.19)	\$325.00	\$32.09
<u>Total ADMINISTRATIVE</u>	\$9,970.76	\$12,769.08	\$2,798.32	\$113,139.52	\$120,771.72	\$7,632.20	\$156,829.00	\$43,689.48
<u>BUSINESS OFFICE ACTIVITY</u>								
5450 - Key Cards & Badges & Lanyards	\$397.77	\$125.00	(\$272.77)	\$1,702.36	\$1,125.00	(\$577.36)	\$1,500.00	(\$202.36)
<u>Total BUSINESS OFFICE ACTIVITY</u>	\$397.77	\$125.00	(\$272.77)	\$1,702.36	\$1,125.00	(\$577.36)	\$1,500.00	(\$202.36)
<u>EMPLOYEE EXPENSES</u>								
5960 - Wages	\$15,917.91	\$16,083.08	\$165.17	\$134,222.62	\$144,747.72	\$10,525.10	\$192,997.00	\$58,774.38
5970 - Employee Benefits	\$970.18	\$1,288.00	\$317.82	\$8,365.84	\$11,592.00	\$3,226.16	\$15,456.00	\$7,090.16
5975 - Payroll Taxes	\$1,338.15	\$1,701.75	\$363.60	\$13,214.74	\$15,315.75	\$2,101.01	\$20,421.00	\$7,206.26
5980 - Workman's Compensation	\$257.47	\$189.08	(\$68.39)	\$2,384.13	\$1,701.72	(\$682.41)	\$2,269.00	(\$115.13)
5990 - Payroll Processing Fee	\$1,354.53	\$1,104.33	(\$250.20)	\$11,782.36	\$9,938.97	(\$1,843.39)	\$13,252.00	\$1,469.64
<u>Total EMPLOYEE EXPENSES</u>	\$19,838.24	\$20,366.24	\$528.00	\$169,969.69	\$183,296.16	\$13,326.47	\$244,395.00	\$74,425.31

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
9/1/2020 - 9/30/2020

Accounts	9/1/2020 - 9/30/2020			1/1/2020 - 9/30/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
COMMON AREA								
6400 - Pest Control	\$175.00	\$175.00	\$0.00	\$1,950.00	\$1,775.00	(\$175.00)	\$2,300.00	\$350.00
6510 - Repairs & Maintenance: Common Area	\$891.67	\$1,700.00	\$808.33	\$7,893.08	\$15,300.00	\$7,406.92	\$20,400.00	\$12,506.92
6515 - Repairs & Maintenance: Kitchen	\$873.60	\$333.33	(\$540.27)	\$1,168.55	\$2,999.97	\$1,831.42	\$4,000.00	\$2,831.45
6526 - Repairs & Maintenance: Security	\$0.00	\$258.33	\$258.33	\$190.00	\$2,324.97	\$2,134.97	\$3,100.00	\$2,910.00
6560 - Repairs & Maintenance: Equipment & Tools	\$0.00	\$208.33	\$208.33	\$0.00	\$1,874.97	\$1,874.97	\$2,500.00	\$2,500.00
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$415.97	\$166.67	(\$249.30)	\$501.70	\$1,500.03	\$998.33	\$2,000.00	\$1,498.30
6590 - Repairs & Maintenance: Pool	\$1,325.02	\$625.00	(\$700.02)	\$6,302.04	\$5,625.00	(\$677.04)	\$7,500.00	\$1,197.96
6670 - Small Equipment	\$0.00	\$208.33	\$208.33	\$833.72	\$1,874.97	\$1,041.25	\$2,500.00	\$1,666.28
6680 - Supplies & Fuel	\$658.92	\$416.67	(\$242.25)	\$7,139.38	\$3,750.03	(\$3,389.35)	\$5,000.00	(\$2,139.38)
Total COMMON AREA	\$4,340.18	\$4,091.66	(\$248.52)	\$25,978.47	\$37,024.94	\$11,046.47	\$49,300.00	\$23,321.53
UTILITIES								
7100 - Electricity	\$2,075.60	\$2,083.33	\$7.73	\$17,896.97	\$18,749.97	\$853.00	\$25,000.00	\$7,103.03
7300 - Natural Gas	\$603.88	\$2,083.33	\$1,479.45	\$11,081.01	\$18,749.97	\$7,668.96	\$25,000.00	\$13,918.99
7500 - Telephone	\$97.14	\$16.67	(\$80.47)	\$914.57	\$150.03	(\$764.54)	\$200.00	(\$714.57)
7550 - Trash/Sanitation	\$230.95	\$183.33	(\$47.62)	\$1,847.60	\$1,649.97	(\$197.63)	\$2,200.00	\$352.40
7900 - Water/Sewer	\$475.68	\$583.33	\$107.65	\$4,913.04	\$5,249.97	\$336.93	\$7,000.00	\$2,086.96
Total UTILITIES	\$3,483.25	\$4,949.99	\$1,466.74	\$36,653.19	\$44,549.91	\$7,896.72	\$59,400.00	\$22,746.81
TAXES/OTHER EXPENSES								
8300 - Depreciation	\$5,500.00	\$5,500.00	\$0.00	\$49,500.00	\$49,500.00	\$0.00	\$66,000.00	\$16,500.00
8400 - Disposal of Assets	\$0.00	\$0.00	\$0.00	(\$303.00)	\$0.00	\$303.00	\$0.00	\$303.00
8840 - Taxes - Property/Federal/Other	\$35.76	\$304.17	\$268.41	\$324.05	\$2,737.53	\$2,413.48	\$3,650.00	\$3,325.95
Total TAXES/OTHER EXPENSES	\$5,535.76	\$5,804.17	\$268.41	\$49,521.05	\$52,237.53	\$2,716.48	\$69,650.00	\$20,128.95
Total Expense	\$43,565.96	\$48,106.14	\$4,540.18	\$396,964.28	\$439,005.26	\$42,040.98	\$581,074.00	\$184,109.72
Operating Net Income	\$10,285.26	\$3,193.86	\$7,091.40	(\$25,297.49)	(\$97,305.26)	\$72,007.77	(\$85,474.00)	(\$60,176.51)

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Reserve
9/1/2020 - 9/30/2020

Accounts	9/1/2020 - 9/30/2020			1/1/2020 - 9/30/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$959.14	\$0.00	\$959.14	\$4,974.02	\$0.00	\$4,974.02	\$0.00	(\$4,974.02)
Total OTHER INCOME	\$959.14	\$0.00	\$959.14	\$4,974.02	\$0.00	\$4,974.02	\$0.00	(\$4,974.02)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$120,000.00	\$120,000.00	\$0.00	\$120,000.00	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	\$120,000.00	\$120,000.00	\$0.00	\$120,000.00	\$0.00
Total Reserve Income	\$959.14	\$0.00	\$959.14	\$124,974.02	\$120,000.00	\$4,974.02	\$120,000.00	(\$4,974.02)
Reserve Expense								
<u>COMMON AREA</u>								
9310 - Carpet Replacement - Reserves	\$0.00	\$0.00	\$0.00	\$5,940.00	\$0.00	(\$5,940.00)	\$0.00	(\$5,940.00)
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	\$10,492.73	\$0.00	(\$10,492.73)	\$0.00	(\$10,492.73)
9640 - Office - Reserves	\$0.00	\$0.00	\$0.00	\$893.06	\$0.00	(\$893.06)	\$0.00	(\$893.06)
9701 - Clubhouse Chairs - Reserves	\$0.00	\$0.00	\$0.00	\$1,414.80	\$0.00	(\$1,414.80)	\$0.00	(\$1,414.80)
9704 - Clubhouse Tables - Reserves	\$0.00	\$0.00	\$0.00	\$2,215.55	\$0.00	(\$2,215.55)	\$0.00	(\$2,215.55)
9750 - Exercise Equipment	\$0.00	\$0.00	\$0.00	\$3,975.20	\$0.00	(\$3,975.20)	\$0.00	(\$3,975.20)
9800 - Lapidary - Reserves	\$0.00	\$0.00	\$0.00	\$1,600.00	\$0.00	(\$1,600.00)	\$0.00	(\$1,600.00)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	\$26,531.34	\$0.00	(\$26,531.34)	\$0.00	(\$26,531.34)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$26,531.34	\$0.00	(\$26,531.34)	\$0.00	(\$26,531.34)
Reserve Net Income	\$959.14	\$0.00	\$959.14	\$98,442.68	\$120,000.00	(\$21,557.32)	\$120,000.00	\$21,557.32

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
9/1/2020 - 9/30/2020

Accounts	9/1/2020 - 9/30/2020			1/1/2020 - 9/30/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
4620 - Common Area Use Fee	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00	(\$150.00)
4622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
4623 - Daily/Saturday Coffee	\$51.20	\$250.00	(\$198.80)	\$855.76	\$2,250.00	(\$1,394.24)	\$3,000.00	\$2,144.24
4624 - Band/Dances/Entertainment	\$0.00	\$0.00	\$0.00	\$2,992.00	\$2,100.00	\$892.00	\$2,750.00	(\$242.00)
4626 - Ice Cream Socials	\$0.00	\$0.00	\$0.00	\$847.50	\$3,000.00	(\$2,152.50)	\$3,000.00	\$2,152.50
4630 - White Elephant	\$0.00	\$0.00	\$0.00	\$7,024.32	\$3,500.00	\$3,524.32	\$7,000.00	(\$24.32)
4632 - Kitchen Activities	\$0.00	\$0.00	\$0.00	\$16,780.44	\$16,500.00	\$280.44	\$33,000.00	\$16,219.56
4665 - Variety Show	\$0.00	\$0.00	\$0.00	\$175.00	\$2,000.00	(\$1,825.00)	\$2,000.00	\$1,825.00
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$51.20	\$250.00	(\$198.80)	\$28,825.02	\$29,350.00	(\$524.98)	\$51,750.00	\$22,924.98
<u>RV STORAGE</u>								
4170 - RV Storage Rental	\$201.63	\$0.00	\$201.63	\$3,913.44	\$0.00	\$3,913.44	\$60,000.00	\$56,086.56
<u>Total RV STORAGE</u>	\$201.63	\$0.00	\$201.63	\$3,913.44	\$0.00	\$3,913.44	\$60,000.00	\$56,086.56
<u>BINGO</u>								
4635 - Bingo - Proceeds	\$0.00	\$0.00	\$0.00	\$3,783.00	\$0.00	\$3,783.00	\$0.00	(\$3,783.00)
<u>Total BINGO</u>	\$0.00	\$0.00	\$0.00	\$3,783.00	\$0.00	\$3,783.00	\$0.00	(\$3,783.00)
<u>VENDING MACHINE</u>								
4810 - Ice Machine	\$43.50	\$300.00	(\$256.50)	\$835.90	\$2,700.00	(\$1,864.10)	\$3,600.00	\$2,764.10
4830 - Water Machine	\$0.00	\$125.00	(\$125.00)	\$1,040.40	\$1,125.00	(\$84.60)	\$1,500.00	\$459.60
4840 - Pop Machine	\$64.75	\$83.33	(\$18.58)	\$671.25	\$749.97	(\$78.72)	\$1,000.00	\$328.75
<u>Total VENDING MACHINE</u>	\$108.25	\$508.33	(\$400.08)	\$2,547.55	\$4,574.97	(\$2,027.42)	\$6,100.00	\$3,552.45
<u>OTHER INCOME</u>								
4600 - Interest Income	\$1.64	\$0.00	\$1.64	\$16.68	\$0.00	\$16.68	\$0.00	(\$16.68)
<u>Total OTHER INCOME</u>	\$1.64	\$0.00	\$1.64	\$16.68	\$0.00	\$16.68	\$0.00	(\$16.68)
Total Income	\$362.72	\$758.33	(\$395.61)	\$39,085.69	\$33,924.97	\$5,160.72	\$117,850.00	\$78,764.31

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
9/1/2020 - 9/30/2020

Accounts	9/1/2020 - 9/30/2020			1/1/2020 - 9/30/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
<u>ADMINISTRATIVE</u>								
5200 - Bad Debt	\$0.00	\$0.00	\$0.00	\$3,990.00	\$0.00	(\$3,990.00)	\$0.00	(\$3,990.00)
<u>Total ADMINISTRATIVE</u>	\$0.00	\$0.00	\$0.00	\$3,990.00	\$0.00	(\$3,990.00)	\$0.00	(\$3,990.00)
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
5610 - Holiday Decorations	\$0.00	\$83.33	\$83.33	\$0.00	\$749.97	\$749.97	\$1,000.00	\$1,000.00
5622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00
5623 - Daily/Saturday Coffee	\$0.00	\$250.00	\$250.00	\$1,224.57	\$2,250.00	\$1,025.43	\$3,000.00	\$1,775.43
5624 - Dances	\$0.00	\$0.00	\$0.00	\$2,366.50	\$1,650.00	(\$716.50)	\$2,150.00	(\$216.50)
5626 - Ice Cream Social	\$0.00	\$0.00	\$0.00	\$666.18	\$1,500.00	\$833.82	\$1,500.00	\$833.82
5632 - Kitchen Activities	\$0.00	\$0.00	\$0.00	\$9,262.47	\$11,428.00	\$2,165.53	\$20,000.00	\$10,737.53
5634 - Other Kitchen Expense	\$45.00	\$166.67	\$121.67	\$1,207.25	\$1,500.03	\$292.78	\$2,000.00	\$792.75
5639 - Kitchen/Clubhouse TPT Tax	\$0.00	\$0.00	\$0.00	\$1,595.77	\$0.00	(\$1,595.77)	\$0.00	(\$1,595.77)
5645 - General Activity Supplies	\$0.00	\$158.33	\$158.33	\$954.66	\$1,424.97	\$470.31	\$1,900.00	\$945.34
5660 - Celebrate FGMHA Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$45.00	\$658.33	\$613.33	\$17,277.40	\$20,502.97	\$3,225.57	\$32,650.00	\$15,372.60
<u>RV STORAGE</u>								
5405 - Insurance - RV Storage	\$191.67	\$200.00	\$8.33	\$1,725.03	\$1,800.00	\$74.97	\$2,400.00	\$674.97
6595 - Repairs & Maintenance: RV Storage	\$449.06	\$166.67	(\$282.39)	\$633.98	\$1,500.03	\$866.05	\$2,000.00	\$1,366.02
6950 - RV Storage Land Lease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
6955 - RV TPT Tax	\$6.73	\$125.00	\$118.27	\$98.73	\$1,125.00	\$1,026.27	\$1,500.00	\$1,401.27
7105 - Electricity - DLT SRV Storage	\$343.75	\$416.67	\$72.92	\$3,093.75	\$3,750.03	\$656.28	\$5,000.00	\$1,906.25
7106 - Electricity - RV Storage	\$20.39	\$25.00	\$4.61	\$183.81	\$225.00	\$41.19	\$300.00	\$116.19
<u>Total RV STORAGE</u>	\$1,011.60	\$933.34	(\$78.26)	\$5,735.30	\$8,400.06	\$2,664.76	\$26,200.00	\$20,464.70
<u>BINGO</u>								
5525 - Bingo - Expenses	\$0.00	\$0.00	\$0.00	\$3,650.05	\$0.00	(\$3,650.05)	\$0.00	(\$3,650.05)
8830 - Bingo TPT Tax	\$0.00	\$0.00	\$0.00	\$39.37	\$0.00	(\$39.37)	\$0.00	(\$39.37)
<u>Total BINGO</u>	\$0.00	\$0.00	\$0.00	\$3,689.42	\$0.00	(\$3,689.42)	\$0.00	(\$3,689.42)

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
9/1/2020 - 9/30/2020

Accounts	9/1/2020 - 9/30/2020			1/1/2020 - 9/30/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>VENDING MACHINE</u>								
5910 - Pop Machine	\$40.08	\$58.33	\$18.25	\$254.24	\$524.97	\$270.73	\$700.00	\$445.76
5915 - Ice Chest	\$42.50	\$200.00	\$157.50	\$425.50	\$1,800.00	\$1,374.50	\$2,400.00	\$1,974.50
<u>Total VENDING MACHINE</u>	\$82.58	\$258.33	\$175.75	\$679.74	\$2,324.97	\$1,645.23	\$3,100.00	\$2,420.26
<u>EMPLOYEE EXPENSES</u>								
5963 - Wages - Kitchen Staff	\$0.00	\$1,316.92	\$1,316.92	\$6,756.31	\$11,852.28	\$5,095.97	\$15,803.00	\$9,046.69
5964 - Wages - Activities	\$906.30	\$650.00	(\$256.30)	\$6,923.83	\$5,850.00	(\$1,073.83)	\$7,800.00	\$876.17
5965 - Wages - RV Lot Management	\$906.04	\$1,025.00	\$118.96	\$7,548.04	\$9,225.00	\$1,676.96	\$12,300.00	\$4,751.96
5970 - Employee Benefits	\$428.65	\$0.00	(\$428.65)	\$2,224.86	\$0.00	(\$2,224.86)	\$0.00	(\$2,224.86)
5975 - Payroll Taxes	\$146.09	\$0.00	(\$146.09)	\$2,607.31	\$0.00	(\$2,607.31)	\$0.00	(\$2,607.31)
5980 - Workman's Compensation	\$34.98	\$0.00	(\$34.98)	\$505.04	\$0.00	(\$505.04)	\$0.00	(\$505.04)
5990 - Payroll Processing Fee	\$121.10	\$0.00	(\$121.10)	\$1,328.30	\$0.00	(\$1,328.30)	\$0.00	(\$1,328.30)
<u>Total EMPLOYEE EXPENSES</u>	\$2,543.16	\$2,991.92	\$448.76	\$27,893.69	\$26,927.28	(\$966.41)	\$35,903.00	\$8,009.31
Total Expense	\$3,682.34	\$4,841.92	\$1,159.58	\$59,265.55	\$58,155.28	(\$1,110.27)	\$97,853.00	\$38,587.45
RV/Kitchen Activities Net Income	(\$3,319.62)	(\$4,083.59)	\$763.97	(\$20,179.86)	(\$24,230.31)	\$4,050.45	\$19,997.00	\$40,176.86

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Capital Improvement
9/1/2020 - 9/30/2020

9/1/2020 - 9/30/2020

1/1/2020 - 9/30/2020

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Reserve Income								
<u>OTHER INCOME</u>								
4520 - Capital Improvement	\$100.00	\$0.00	\$100.00	\$2,000.00	\$0.00	\$2,000.00	\$0.00	(\$2,000.00)
4610 - Interest Income - Reserve	\$0.16	\$0.00	\$0.16	\$1.15	\$0.00	\$1.15	\$0.00	(\$1.15)
Total OTHER INCOME	\$100.16	\$0.00	\$100.16	\$2,001.15	\$0.00	\$2,001.15	\$0.00	(\$2,001.15)
Total Reserve Income	\$100.16	\$0.00	\$100.16	\$2,001.15	\$0.00	\$2,001.15	\$0.00	(\$2,001.15)
Capital Improvement Net Income	\$100.16	\$0.00	\$100.16	\$2,001.15	\$0.00	\$2,001.15	\$0.00	(\$2,001.15)