

# Florence Gardens Mobile Home Association

## Financial Statement Period Ending: March 31, 2020



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

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Prescott, AZ 86301  
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**Fiscal Year End:** December 31  
**Accounting Method:** Accrual

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**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**BALANCE SHEET**

**3/31/2020**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>Assets</b>					
<b>OPERATING CASH</b>					
1007 - NBA General Fund #8645	\$55,364.75		\$11,807.18		\$67,171.93
1008 - NBA Debit Card Activities #4715	\$85.67		\$2,999.49		\$3,085.16
1009 - NBA Bingo Fund #6615			\$4,219.06		\$4,219.06
1010 - Alliance Operating Checking - 3066	\$55,953.55		\$5,499.43		\$61,452.98
1011 - Alliance Insurance Deductible Fund-210	\$15,005.34				\$15,005.34
1012 - Alliance Legal Fees Fund-760			\$20,004.62		\$20,004.62
1013 - NYCB Operating CD-012(2/27/21)1.50%	\$250,347.22				\$250,347.22
1015 - Alliance Operating ICS-488	\$202,954.16				\$202,954.16
1090 - Petty Cash	\$17.03				\$17.03
1091 - Change Fund - Office	\$200.00				\$200.00
1092 - Change Fund - Activities			\$1,300.00		\$1,300.00
1093 - Change Fund - Bingo			\$50.00		\$50.00
<b>Total OPERATING CASH</b>	<b><u>\$579,927.72</u></b>	<b><u>\$0.00</u></b>	<b><u>\$45,879.78</u></b>		<b><u>\$625,807.50</u></b>
<b>RESERVE CASH</b>					
1050 - Alliance Reserve MM-9838		\$42,016.21			\$42,016.21
1051 - Alliance Res CDARS-355(6/9/22)2.71%		\$102,199.19			\$102,199.19
1052 - Alliance Res CDARS-347(6/10/21)2.57%		\$51,042.21			\$51,042.21
1053 - Alliance Res CDARS-339(6/11/20)2.30%		\$50,931.69			\$50,931.69
1054 - Metro Reserve CD-		\$150,000.00			\$150,000.00
1055 - Alliance Reserve ICS-087		\$28.77			\$28.77
1056 - Alliance Capital Imprv-674				\$1,900.19	\$1,900.19
<b>Total RESERVE CASH</b>	<b><u>\$0.00</u></b>	<b><u>\$396,218.07</u></b>		<b><u>\$1,900.19</u></b>	<b><u>\$398,118.26</u></b>
<b>ACCOUNTS RECEIVABLE</b>					
1200 - A/R Assessments	\$45,882.82				\$45,882.82
1230 - A/R Violation Fines	\$6,000.00				\$6,000.00
1240 - A/R Late Fees/Interest	\$8,211.10				\$8,211.10
1250 - A/R Collection Fees	\$3,510.00				\$3,510.00
1275 - A/R RV Storage Rental			\$190.00		\$190.00
1280 - A/R Other	\$534.80				\$534.80
1281 - Allowance for Doubtful Accts	(\$19,873.00)				(\$19,873.00)
1282 - A/R Unit F - Assessments	\$493,985.40				\$493,985.40
1288 - A/R Unit F - Miscellaneous	\$161,473.53				\$161,473.53
1291 - Allowance for Doubtful Accounts - Unit F	(\$624,626.57)				(\$624,626.57)
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$75,098.08</u></b>		<b><u>\$190.00</u></b>		<b><u>\$75,288.08</u></b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**BALANCE SHEET**

**3/31/2020**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>OTHER ASSETS</b>					
1610 - Prepaid Insurance	\$9,138.18		\$1,533.32		\$10,671.50
<b>Total OTHER ASSETS</b>	<b><u>\$9,138.18</u></b>	<b><u>\$0.00</u></b>	<b><u>\$1,533.32</u></b>		<b><u>\$10,671.50</u></b>
<b>FIXED ASSETS</b>					
1800 - Equipment/Machinery	\$403,564.93				\$403,564.93
1805 - Furniture/Fixtures	\$2,278.53				\$2,278.53
1810 - Software	\$1,895.00				\$1,895.00
1830 - Clubhouse/Pool	\$91,169.88				\$91,169.88
1840 - Pickleball Court	\$23,703.08				\$23,703.08
1850 - Land	\$49,344.97				\$49,344.97
1855 - Building Improvements	\$1,194,192.78				\$1,194,192.78
1860 - RV Site Improvements	\$45,260.53				\$45,260.53
1890 - Accumulated Depreciation	(\$971,792.94)				(\$971,792.94)
1895 - Bingo Equipment	\$7,855.00				\$7,855.00
1899 - Acc Depreciation - Bingo Equipment	(\$7,855.00)				(\$7,855.00)
<b>Total FIXED ASSETS</b>	<b><u>\$839,616.76</u></b>	<b><u>\$0.00</u></b>			<b><u>\$839,616.76</u></b>
<b>Assets Total</b>	<b><u>\$1,503,780.74</u></b>	<b><u>\$396,218.07</u></b>	<b><u>\$47,603.10</u></b>	<b><u>\$1,900.19</u></b>	<b><u>\$1,949,502.10</u></b>

**Liabilities & Equity**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>LIABILITIES</b>					
2100 - Prepaid Owner Assessments	\$3,453.43				\$3,453.43
2130 - Capital Lease - Copier	\$1,375.00				\$1,375.00
2150 - Deferred Assessments	\$409,752.00				\$409,752.00
2155 - Deferred Assessments - Unit F	\$34,997.76				\$34,997.76
2200 - Accounts Payable	\$3,026.19				\$3,026.19
2250 - Accrued Expenses	\$4,024.37		\$364.22		\$4,388.59
2500 - Transfer Fees Payable	\$300.00				\$300.00
2703 - Cleaning Deposit Payable	\$150.00				\$150.00
2704 - Copier Lease Payable	\$2,907.00				\$2,907.00
2705 - RV Remote Deposits Payable			\$7,575.00		\$7,575.00
2710 - Sales Tax Payable			\$1,553.69		\$1,553.69
2715 - Income Tax Payable	\$50.00				\$50.00
<b>Total LIABILITIES</b>	<b><u>\$460,035.75</u></b>	<b><u>\$0.00</u></b>	<b><u>\$9,492.91</u></b>		<b><u>\$469,528.66</u></b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC****BALANCE SHEET****3/31/2020**

	<b>Operating</b>	<b>Reserve</b>	<b>RV/Kitchen Activities</b>	<b>Capital Improvement</b>	<b>Total</b>
<b>EQUITY</b>					
3200 - Operating Equity	\$1,143,672.37		\$39,680.82		\$1,183,353.19
3205 - Bingo Fund Balance			\$3,560.75		\$3,560.75
3500 - Reserve Equity		\$287,994.85			\$287,994.85
<b>Total EQUITY</b>	<u>\$1,143,672.37</u>	<u>\$287,994.85</u>	<u>\$43,241.57</u>	<u>\$0.00</u>	<u>\$1,474,908.79</u>
<b>Net Income</b>	<u>(\$99,927.38)</u>	<u>\$108,223.22</u>	<u>(\$5,131.38)</u>	<u>\$1,900.19</u>	<u>\$5,064.65</u>
<b>Liabilities and Equity Total</b>	<u>\$1,503,780.74</u>	<u>\$396,218.07</u>	<u>\$47,603.10</u>	<u>\$1,900.19</u>	<u>\$1,949,502.10</u>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**3/1/2020 - 3/31/2020**

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>OWNER INCOME</u>								
4100 - Homeowner Assessments	\$45,528.00	\$45,528.00	\$0.00	\$136,584.00	\$136,584.00	\$0.00	\$546,336.00	\$409,752.00
4110 - Unit F - Assessments	\$3,472.00	\$3,472.00	\$0.00	\$10,416.00	\$10,416.00	\$0.00	\$41,664.00	\$31,248.00
4330 - Late Fees	\$3,253.75	\$0.00	\$3,253.75	\$3,253.75	\$0.00	\$3,253.75	\$0.00	(\$3,253.75)
4340 - Unit F - Late Fees	\$416.64	\$0.00	\$416.64	\$416.64	\$0.00	\$416.64	\$0.00	(\$416.64)
4350 - Lien/Collection Fees	\$1,520.00	\$0.00	\$1,520.00	\$1,555.00	\$0.00	\$1,555.00	\$0.00	(\$1,555.00)
4420 - HOA Transfer Fees	\$1,400.00	\$1,125.00	\$275.00	\$5,000.00	\$3,375.00	\$1,625.00	\$13,500.00	\$8,500.00
4800 - Violation Fines	\$875.00	\$0.00	\$875.00	\$3,575.00	\$0.00	\$3,575.00	\$0.00	(\$3,575.00)
4950 - Donations	\$90.00	\$0.00	\$90.00	\$90.00	\$0.00	\$90.00	\$0.00	(\$90.00)
<b>Total OWNER INCOME</b>	<b>\$56,555.39</b>	<b>\$50,125.00</b>	<b>\$6,430.39</b>	<b>\$160,890.39</b>	<b>\$150,375.00</b>	<b>\$10,515.39</b>	<b>\$601,500.00</b>	<b>\$440,609.61</b>
<u>BUSINESS OFFICE ACTIVITY</u>								
4560 - Key Card & Badges & Lanyards	\$105.50	\$208.33	(\$102.83)	\$689.00	\$624.99	\$64.01	\$2,500.00	\$1,811.00
4565 - Newsletter Advertising/Commissions	\$300.00	\$500.00	(\$200.00)	\$1,425.00	\$1,500.00	(\$75.00)	\$6,000.00	\$4,575.00
4570 - Fax & Printing Fee Income	\$137.65	\$91.67	\$45.98	\$403.95	\$275.01	\$128.94	\$1,100.00	\$696.05
<b>Total BUSINESS OFFICE ACTIVITY</b>	<b>\$543.15</b>	<b>\$800.00</b>	<b>(\$256.85)</b>	<b>\$2,517.95</b>	<b>\$2,400.00</b>	<b>\$117.95</b>	<b>\$9,600.00</b>	<b>\$7,082.05</b>
<u>VENDING MACHINE</u>								
4810 - Ice Machine	\$105.50	\$300.00	(\$194.50)	\$364.40	\$900.00	(\$535.60)	\$3,600.00	\$3,235.60
4830 - Water Machine	\$356.00	\$125.00	\$231.00	\$606.00	\$375.00	\$231.00	\$1,500.00	\$894.00
4840 - Pop Machine	\$94.55	\$83.33	\$11.22	\$223.70	\$249.99	(\$26.29)	\$1,000.00	\$776.30
<b>Total VENDING MACHINE</b>	<b>\$556.05</b>	<b>\$508.33</b>	<b>\$47.72</b>	<b>\$1,194.10</b>	<b>\$1,524.99</b>	<b>(\$330.89)</b>	<b>\$6,100.00</b>	<b>\$4,905.90</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$416.03	\$375.00	\$41.03	\$652.77	\$1,125.00	(\$472.23)	\$4,500.00	\$3,847.23
<b>Total OTHER INCOME</b>	<b>\$416.03</b>	<b>\$375.00</b>	<b>\$41.03</b>	<b>\$652.77</b>	<b>\$1,125.00</b>	<b>(\$472.23)</b>	<b>\$4,500.00</b>	<b>\$3,847.23</b>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	\$0.00	\$0.00	\$0.00	(\$120,000.00)	(\$120,000.00)	\$0.00	(\$120,000.00)	\$0.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$120,000.00)</b>	<b>(\$120,000.00)</b>	<b>\$0.00</b>	<b>(\$120,000.00)</b>	<b>\$0.00</b>
<b>Total Income</b>	<b>\$58,070.62</b>	<b>\$51,808.33</b>	<b>\$6,262.29</b>	<b>\$45,255.21</b>	<b>\$35,424.99</b>	<b>\$9,830.22</b>	<b>\$501,700.00</b>	<b>\$456,444.79</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**INCOME STATEMENT - Operating**

**3/1/2020 - 3/31/2020**

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$3,600.00	\$0.00	(\$3,600.00)	\$3,600.00	\$0.00	(\$3,600.00)	\$8,000.00	\$4,400.00
5200 - Bad Debt	\$0.00	\$416.67	\$416.67	\$142.50	\$1,250.01	\$1,107.51	\$5,000.00	\$4,857.50
5205 - Unit F - Bad Debt	\$3,888.64	\$3,472.00	(\$416.64)	\$10,832.64	\$10,416.00	(\$416.64)	\$41,664.00	\$30,831.36
5300 - Dues & Subscriptions	(\$175.00)	\$0.00	\$175.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5400 - Insurance	\$2,447.83	\$2,550.00	\$102.17	\$7,343.49	\$7,650.00	\$306.51	\$30,600.00	\$23,256.51
5425 - Annual Meeting/Election Expense	\$0.00	\$0.00	\$0.00	\$1,639.71	\$3,000.00	\$1,360.29	\$3,000.00	\$1,360.29
5500 - Legal Fees	\$1,155.00	\$833.33	(\$321.67)	\$3,780.00	\$2,499.99	(\$1,280.01)	\$10,000.00	\$6,220.00
5520 - Licenses/Permits	\$195.00	\$150.00	(\$45.00)	\$579.00	\$550.00	(\$29.00)	\$600.00	\$21.00
5530 - Lien/Collection Costs	\$10.00	\$0.00	(\$10.00)	\$90.00	\$0.00	(\$90.00)	\$0.00	(\$90.00)
5600 - Management Fees	\$2,795.00	\$2,795.00	\$0.00	\$8,385.00	\$8,385.00	\$0.00	\$33,540.00	\$25,155.00
5601 - Supplemental Management Fees	\$194.30	\$583.33	\$389.03	\$5,026.35	\$1,749.99	(\$3,276.36)	\$7,000.00	\$1,973.65
5760 - HOAMCO and Volunteer Appreciation	\$363.12	\$1,000.00	\$636.88	\$569.83	\$1,000.00	\$430.17	\$1,000.00	\$430.17
5800 - Office Supplies	\$218.41	\$433.33	\$214.92	\$1,085.08	\$1,299.99	\$214.91	\$5,200.00	\$4,114.92
5810 - Postage	\$0.00	\$75.00	\$75.00	\$628.83	\$225.00	(\$403.83)	\$900.00	\$271.17
5825 - Information Technology/Website	\$57.88	\$416.67	\$358.79	\$281.74	\$1,250.01	\$968.27	\$5,000.00	\$4,718.26
5835 - Copier Monthly Maint & Overage	\$324.76	\$416.67	\$91.91	\$974.28	\$1,250.01	\$275.73	\$5,000.00	\$4,025.72
5950 - Other Admin	\$196.99	\$27.08	(\$169.91)	\$232.97	\$81.24	(\$151.73)	\$325.00	\$92.03
<b>Total ADMINISTRATIVE</b>	<b>\$15,271.93</b>	<b>\$13,169.08</b>	<b>(\$2,102.85)</b>	<b>\$45,191.42</b>	<b>\$40,607.24</b>	<b>(\$4,584.18)</b>	<b>\$156,829.00</b>	<b>\$111,637.58</b>
<u>BUSINESS OFFICE ACTIVITY</u>								
5450 - Key Cards & Badges & Lanyards	\$411.41	\$125.00	(\$286.41)	\$942.48	\$375.00	(\$567.48)	\$1,500.00	\$557.52
<b>Total BUSINESS OFFICE ACTIVITY</b>	<b>\$411.41</b>	<b>\$125.00</b>	<b>(\$286.41)</b>	<b>\$942.48</b>	<b>\$375.00</b>	<b>(\$567.48)</b>	<b>\$1,500.00</b>	<b>\$557.52</b>
<u>VENDING MACHINE</u>								
5910 - Pop Machine	\$0.00	\$58.33	\$58.33	\$85.36	\$174.99	\$89.63	\$700.00	\$614.64
5915 - Ice Chest	\$98.50	\$200.00	\$101.50	\$200.50	\$600.00	\$399.50	\$2,400.00	\$2,199.50
<b>Total VENDING MACHINE</b>	<b>\$98.50</b>	<b>\$258.33</b>	<b>\$159.83</b>	<b>\$285.86</b>	<b>\$774.99</b>	<b>\$489.13</b>	<b>\$3,100.00</b>	<b>\$2,814.14</b>
<u>EMPLOYEE EXPENSES</u>								
5960 - Wages	\$13,975.53	\$16,083.08	\$2,107.55	\$43,677.62	\$48,249.24	\$4,571.62	\$192,997.00	\$149,319.38
5970 - Employee Benefits	\$831.60	\$1,288.00	\$456.40	\$2,691.71	\$3,864.00	\$1,172.29	\$15,456.00	\$12,764.29
5975 - Payroll Taxes	\$1,473.54	\$1,701.75	\$228.21	\$5,655.75	\$5,105.25	(\$550.50)	\$20,421.00	\$14,765.25
5980 - Workman's Compensation	\$263.41	\$189.08	(\$74.33)	\$812.99	\$567.24	(\$245.75)	\$2,269.00	\$1,456.01
5990 - Payroll Processing Fee	\$1,257.54	\$1,104.33	(\$153.21)	\$3,932.93	\$3,312.99	(\$619.94)	\$13,252.00	\$9,319.07
<b>Total EMPLOYEE EXPENSES</b>	<b>\$17,801.62</b>	<b>\$20,366.24</b>	<b>\$2,564.62</b>	<b>\$56,771.00</b>	<b>\$61,098.72</b>	<b>\$4,327.72</b>	<b>\$244,395.00</b>	<b>\$187,624.00</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**3/1/2020 - 3/31/2020**

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>COMMON AREA</u>								
6400 - Pest Control	\$175.00	\$175.00	\$0.00	\$900.00	\$725.00	(\$175.00)	\$2,300.00	\$1,400.00
6510 - Repairs & Maintenance: Common Area	\$541.55	\$1,700.00	\$1,158.45	\$2,784.45	\$5,100.00	\$2,315.55	\$20,400.00	\$17,615.55
6515 - Repairs & Maintenance: Kitchen	\$0.00	\$333.33	\$333.33	\$294.95	\$999.99	\$705.04	\$4,000.00	\$3,705.05
6526 - Repairs & Maintenance: Security	\$0.00	\$258.33	\$258.33	\$0.00	\$774.99	\$774.99	\$3,100.00	\$3,100.00
6560 - Repairs & Maintenance: Equipment & Tools	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$0.00	\$166.67	\$166.67	\$85.73	\$500.01	\$414.28	\$2,000.00	\$1,914.27
6590 - Repairs & Maintenance: Pool	\$482.41	\$625.00	\$142.59	\$1,743.11	\$1,875.00	\$131.89	\$7,500.00	\$5,756.89
6670 - Small Equipment	\$14.84	\$208.33	\$193.49	\$752.50	\$624.99	(\$127.51)	\$2,500.00	\$1,747.50
6680 - Supplies & Fuel	\$1,819.34	\$416.67	(\$1,402.67)	\$3,265.92	\$1,250.01	(\$2,015.91)	\$5,000.00	\$1,734.08
<b>Total COMMON AREA</b>	<b>\$3,033.14</b>	<b>\$4,091.66</b>	<b>\$1,058.52</b>	<b>\$9,826.66</b>	<b>\$12,474.98</b>	<b>\$2,648.32</b>	<b>\$49,300.00</b>	<b>\$39,473.34</b>
<u>UTILITIES</u>								
7100 - Electricity	\$1,724.20	\$2,083.33	\$359.13	\$5,427.51	\$6,249.99	\$822.48	\$25,000.00	\$19,572.49
7300 - Natural Gas	\$2,300.17	\$2,083.33	(\$216.84)	\$7,743.32	\$6,249.99	(\$1,493.33)	\$25,000.00	\$17,256.68
7500 - Telephone	\$136.67	\$16.67	(\$120.00)	\$147.75	\$50.01	(\$97.74)	\$200.00	\$52.25
7550 - Trash/Sanitation	\$230.95	\$183.33	(\$47.62)	\$461.90	\$549.99	\$88.09	\$2,200.00	\$1,738.10
7900 - Water/Sewer	\$541.90	\$583.33	\$41.43	\$1,795.53	\$1,749.99	(\$45.54)	\$7,000.00	\$5,204.47
<b>Total UTILITIES</b>	<b>\$4,933.89</b>	<b>\$4,949.99</b>	<b>\$16.10</b>	<b>\$15,576.01</b>	<b>\$14,849.97</b>	<b>(\$726.04)</b>	<b>\$59,400.00</b>	<b>\$43,823.99</b>
<u>TAXES/OTHER EXPENSES</u>								
8300 - Depreciation	\$5,500.00	\$5,500.00	\$0.00	\$16,500.00	\$16,500.00	\$0.00	\$66,000.00	\$49,500.00
8840 - Taxes - Property/Federal/Other	\$29.72	\$304.17	\$274.45	\$89.16	\$912.51	\$823.35	\$3,650.00	\$3,560.84
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$5,529.72</b>	<b>\$5,804.17</b>	<b>\$274.45</b>	<b>\$16,589.16</b>	<b>\$17,412.51</b>	<b>\$823.35</b>	<b>\$69,650.00</b>	<b>\$53,060.84</b>
<b>Total Expense</b>	<b>\$47,080.21</b>	<b>\$48,764.47</b>	<b>\$1,684.26</b>	<b>\$145,182.59</b>	<b>\$147,593.41</b>	<b>\$2,410.82</b>	<b>\$584,174.00</b>	<b>\$438,991.41</b>
<b>Operating Net Income</b>	<b>\$10,990.41</b>	<b>\$3,043.86</b>	<b>\$7,946.55</b>	<b>(\$99,927.38)</b>	<b>(\$112,168.42)</b>	<b>\$12,241.04</b>	<b>(\$82,474.00)</b>	<b>\$17,453.38</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Reserve**  
**3/1/2020 - 3/31/2020**

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$461.61	\$0.00	\$461.61	\$1,425.19	\$0.00	\$1,425.19	\$0.00	(\$1,425.19)
<b>Total OTHER INCOME</b>	<b>\$461.61</b>	<b>\$0.00</b>	<b>\$461.61</b>	<b>\$1,425.19</b>	<b>\$0.00</b>	<b>\$1,425.19</b>	<b>\$0.00</b>	<b>(\$1,425.19)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$120,000.00	\$120,000.00	\$0.00	\$120,000.00	\$0.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$120,000.00</b>	<b>\$120,000.00</b>	<b>\$0.00</b>	<b>\$120,000.00</b>	<b>\$0.00</b>
<b>Total Reserve Income</b>	<b>\$461.61</b>	<b>\$0.00</b>	<b>\$461.61</b>	<b>\$121,425.19</b>	<b>\$120,000.00</b>	<b>\$1,425.19</b>	<b>\$120,000.00</b>	<b>(\$1,425.19)</b>
<b>Reserve Expense</b>								
<u>COMMON AREA</u>								
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	\$7,626.77	\$0.00	(\$7,626.77)	\$0.00	(\$7,626.77)
9750 - Exercise Equipment	\$0.00	\$0.00	\$0.00	\$3,975.20	\$0.00	(\$3,975.20)	\$0.00	(\$3,975.20)
9800 - Lapidary - Reserves	\$0.00	\$0.00	\$0.00	\$1,600.00	\$0.00	(\$1,600.00)	\$0.00	(\$1,600.00)
<b>Total COMMON AREA</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,201.97</b>	<b>\$0.00</b>	<b>(\$13,201.97)</b>	<b>\$0.00</b>	<b>(\$13,201.97)</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,201.97</b>	<b>\$0.00</b>	<b>(\$13,201.97)</b>	<b>\$0.00</b>	<b>(\$13,201.97)</b>
<b>Reserve Net Income</b>	<b>\$461.61</b>	<b>\$0.00</b>	<b>\$461.61</b>	<b>\$108,223.22</b>	<b>\$120,000.00</b>	<b>(\$11,776.78)</b>	<b>\$120,000.00</b>	<b>\$11,776.78</b>



**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**3/1/2020 - 3/31/2020**

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
4620 - Common Area Use Fee	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00	(\$100.00)
4622 - Christmas Baazar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
4623 - Daily/Saturday Coffee	\$217.51	\$250.00	(\$32.49)	\$717.50	\$750.00	(\$32.50)	\$3,000.00	\$2,282.50
4624 - Band/Dances/Entertainment	\$425.00	\$700.00	(\$275.00)	\$2,992.00	\$2,100.00	\$892.00	\$2,750.00	(\$242.00)
4626 - Ice Cream Socials	\$57.50	\$0.00	\$57.50	\$847.50	\$3,000.00	(\$2,152.50)	\$3,000.00	\$2,152.50
4630 - White Elephant	\$200.00	\$0.00	\$200.00	\$7,024.32	\$3,500.00	\$3,524.32	\$7,000.00	(\$24.32)
4632 - Kitchen Activities	\$4,224.20	\$2,750.00	\$1,474.20	\$16,290.20	\$13,750.00	\$2,540.20	\$33,000.00	\$16,709.80
4665 - Variety Show	\$175.00	\$0.00	\$175.00	\$175.00	\$2,000.00	(\$1,825.00)	\$2,000.00	\$1,825.00
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>\$5,299.21</b>	<b>\$3,700.00</b>	<b>\$1,599.21</b>	<b>\$28,146.52</b>	<b>\$25,100.00</b>	<b>\$3,046.52</b>	<b>\$51,750.00</b>	<b>\$23,603.48</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$4.26	\$0.00	\$4.26	\$6.11	\$0.00	\$6.11	\$0.00	(\$6.11)
<b><u>Total OTHER INCOME</u></b>	<b>\$4.26</b>	<b>\$0.00</b>	<b>\$4.26</b>	<b>\$6.11</b>	<b>\$0.00</b>	<b>\$6.11</b>	<b>\$0.00</b>	<b>(\$6.11)</b>
<u>BINGO</u>								
4635 - Bingo - Proceeds	\$708.00	\$0.00	\$708.00	\$3,783.00	\$0.00	\$3,783.00	\$0.00	(\$3,783.00)
<b><u>Total BINGO</u></b>	<b>\$708.00</b>	<b>\$0.00</b>	<b>\$708.00</b>	<b>\$3,783.00</b>	<b>\$0.00</b>	<b>\$3,783.00</b>	<b>\$0.00</b>	<b>(\$3,783.00)</b>
<u>RV STORAGE</u>								
4170 - RV Storage Rental	\$30.00	\$0.00	\$30.00	\$2,200.00	\$0.00	\$2,200.00	\$60,000.00	\$57,800.00
<b><u>Total RV STORAGE</u></b>	<b>\$30.00</b>	<b>\$0.00</b>	<b>\$30.00</b>	<b>\$2,200.00</b>	<b>\$0.00</b>	<b>\$2,200.00</b>	<b>\$60,000.00</b>	<b>\$57,800.00</b>
<b>Total Income</b>	<b>\$6,041.47</b>	<b>\$3,700.00</b>	<b>\$2,341.47</b>	<b>\$34,135.63</b>	<b>\$25,100.00</b>	<b>\$9,035.63</b>	<b>\$111,750.00</b>	<b>\$77,614.37</b>
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5200 - Bad Debt	\$3,140.00	\$0.00	(\$3,140.00)	\$3,990.00	\$0.00	(\$3,990.00)	\$0.00	(\$3,990.00)
5950 - Other Admin	\$0.00	\$0.00	\$0.00	\$5.00	\$0.00	(\$5.00)	\$0.00	(\$5.00)
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$3,140.00</b>	<b>\$0.00</b>	<b>(\$3,140.00)</b>	<b>\$3,995.00</b>	<b>\$0.00</b>	<b>(\$3,995.00)</b>	<b>\$0.00</b>	<b>(\$3,995.00)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**3/1/2020 - 3/31/2020**

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>CLUBHOUSE/KITCHEN ACTIVITY</u></b>								
5610 - Holiday Decorations	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
5622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00
5623 - Daily/Saturday Coffee	\$106.89	\$250.00	\$143.11	\$297.81	\$750.00	\$452.19	\$3,000.00	\$2,702.19
5624 - Dances	\$0.00	\$650.00	\$650.00	\$2,366.50	\$1,650.00	(\$716.50)	\$2,150.00	(\$216.50)
5626 - Ice Cream Social	\$0.00	\$0.00	\$0.00	\$666.18	\$1,500.00	\$833.82	\$1,500.00	\$833.82
5632 - Kitchen Activities	\$1,395.41	\$2,857.00	\$1,461.59	\$9,318.35	\$8,571.00	(\$747.35)	\$20,000.00	\$10,681.65
5634 - Other Kitchen Expense	\$301.83	\$166.67	(\$135.16)	\$1,162.25	\$500.01	(\$662.24)	\$2,000.00	\$837.75
5639 - Kitchen/Clubhouse TPT Tax	\$1,498.69	\$0.00	(\$1,498.69)	\$1,498.69	\$0.00	(\$1,498.69)	\$0.00	(\$1,498.69)
5645 - General Activity Supplies	\$33.96	\$158.33	\$124.37	\$737.78	\$474.99	(\$262.79)	\$1,900.00	\$1,162.22
5660 - Celebrate FGMHA Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>\$3,336.78</b>	<b>\$4,165.33</b>	<b>\$828.55</b>	<b>\$16,047.56</b>	<b>\$13,695.99</b>	<b>(\$2,351.57)</b>	<b>\$32,650.00</b>	<b>\$16,602.44</b>
<b><u>EMPLOYEE EXPENSES</u></b>								
5963 - Wages - Kitchen Staff	\$1,718.33	\$1,316.92	(\$401.41)	\$6,170.96	\$3,950.76	(\$2,220.20)	\$15,803.00	\$9,632.04
5964 - Wages - Activities	\$2,571.62	\$650.00	(\$1,921.62)	\$3,486.82	\$1,950.00	(\$1,536.82)	\$7,800.00	\$4,313.18
5965 - Wages - RV Lot Management	\$0.02	\$1,025.00	\$1,024.98	\$930.61	\$3,075.00	\$2,144.39	\$12,300.00	\$11,369.39
5970 - Employee Benefits	\$0.02	\$0.00	(\$0.02)	\$625.31	\$0.00	(\$625.31)	\$0.00	(\$625.31)
5975 - Payroll Taxes	\$661.97	\$0.00	(\$661.97)	\$1,586.92	\$0.00	(\$1,586.92)	\$0.00	(\$1,586.92)
5980 - Workman's Compensation	\$82.53	\$0.00	(\$82.53)	\$286.07	\$0.00	(\$286.07)	\$0.00	(\$286.07)
5990 - Payroll Processing Fee	\$251.72	\$0.00	(\$251.72)	\$654.33	\$0.00	(\$654.33)	\$0.00	(\$654.33)
<b><u>Total EMPLOYEE EXPENSES</u></b>	<b>\$5,286.21</b>	<b>\$2,991.92</b>	<b>(\$2,294.29)</b>	<b>\$13,741.02</b>	<b>\$8,975.76</b>	<b>(\$4,765.26)</b>	<b>\$35,903.00</b>	<b>\$22,161.98</b>
<b><u>BINGO</u></b>								
5525 - Bingo - Expenses	\$696.00	\$0.00	(\$696.00)	\$3,645.05	\$0.00	(\$3,645.05)	\$0.00	(\$3,645.05)
8830 - Bingo TPT Tax	\$0.00	\$0.00	\$0.00	\$39.37	\$0.00	(\$39.37)	\$0.00	(\$39.37)
<b><u>Total BINGO</u></b>	<b>\$696.00</b>	<b>\$0.00</b>	<b>(\$696.00)</b>	<b>\$3,684.42</b>	<b>\$0.00</b>	<b>(\$3,684.42)</b>	<b>\$0.00</b>	<b>(\$3,684.42)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**3/1/2020 - 3/31/2020**

<b>Accounts</b>	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			<b>Annual Budget</b>	<b>Remaining Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>		
<b><u>RV STORAGE</u></b>								
5405 - Insurance - RV Storage	\$191.67	\$200.00	\$8.33	\$575.01	\$600.00	\$24.99	\$2,400.00	\$1,824.99
6595 - Repairs & Maintenance: RV Storage	\$76.31	\$166.67	\$90.36	\$76.31	\$500.01	\$423.70	\$2,000.00	\$1,923.69
6950 - RV Storage Land Lease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
6955 - RV TPT Tax	\$55.00	\$125.00	\$70.00	\$55.00	\$375.00	\$320.00	\$1,500.00	\$1,445.00
7105 - Electricity - DLT SRV Storage	\$343.75	\$416.67	\$72.92	\$1,031.25	\$1,250.01	\$218.76	\$5,000.00	\$3,968.75
7106 - Electricity - RV Storage	\$20.47	\$25.00	\$4.53	\$61.44	\$75.00	\$13.56	\$300.00	\$238.56
<b><u>Total RV STORAGE</u></b>	<b>\$687.20</b>	<b>\$933.34</b>	<b>\$246.14</b>	<b>\$1,799.01</b>	<b>\$2,800.02</b>	<b>\$1,001.01</b>	<b>\$26,200.00</b>	<b>\$24,400.99</b>
<b>Total Expense</b>	<b>\$13,146.19</b>	<b>\$8,090.59</b>	<b>(\$5,055.60)</b>	<b>\$39,267.01</b>	<b>\$25,471.77</b>	<b>(\$13,795.24)</b>	<b>\$94,753.00</b>	<b>\$55,485.99</b>
<b>RV/Kitchen Activities Net Income</b>	<b>(\$7,104.72)</b>	<b>(\$4,390.59)</b>	<b>(\$2,714.13)</b>	<b>(\$5,131.38)</b>	<b>(\$371.77)</b>	<b>(\$4,759.61)</b>	<b>\$16,997.00</b>	<b>\$22,128.38</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Capital Improvement**  
**3/1/2020 - 3/31/2020**

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
OTHER INCOME								
4520 - Capital Improvement	\$1,900.00	\$0.00	\$1,900.00	\$1,900.00	\$0.00	\$1,900.00	\$0.00	(\$1,900.00)
4610 - Interest Income - Reserve	\$0.19	\$0.00	\$0.19	\$0.19	\$0.00	\$0.19	\$0.00	(\$0.19)
<b><u>Total OTHER INCOME</u></b>	<b>\$1,900.19</b>	<b>\$0.00</b>	<b>\$1,900.19</b>	<b>\$1,900.19</b>	<b>\$0.00</b>	<b>\$1,900.19</b>	<b>\$0.00</b>	<b>(\$1,900.19)</b>
<b>Total Reserve Income</b>	<b>\$1,900.19</b>	<b>\$0.00</b>	<b>\$1,900.19</b>	<b>\$1,900.19</b>	<b>\$0.00</b>	<b>\$1,900.19</b>	<b>\$0.00</b>	<b>(\$1,900.19)</b>
<b>Capital Improvement Net Income</b>	<b>\$1,900.19</b>	<b>\$0.00</b>	<b>\$1,900.19</b>	<b>\$1,900.19</b>	<b>\$0.00</b>	<b>\$1,900.19</b>	<b>\$0.00</b>	<b>(\$1,900.19)</b>