

# Florence Gardens Mobile Home Association

## Financial Statement Period Ending: January 31, 2020



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

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Prescott, AZ 86301  
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**Fiscal Year End:** December 31  
**Accounting Method:** Accrual

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**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**1/31/2020**

	Operating	Reserve	RV/Kitchen Activities	Total
<b>Assets</b>				
<b>CASH</b>				
1007 - NBA General Fund #8645	\$17,168.75		\$27,852.52	\$45,021.27
1008 - NBA Debit Card Activities #4715	\$2,340.12		\$3,639.26	\$5,979.38
1009 - NBA Bingo Fund #6615			\$4,066.76	\$4,066.76
1010 - Alliance Operating Checking - 3066	\$220,369.98		\$14,591.43	\$234,961.41
1015 - Alliance Operating ICS-488	\$266,789.06			\$266,789.06
1050 - Alliance Reserve Money Market - 9838		\$81,279.52		\$81,279.52
1051 - Alliance Res CDARS-355(6/9/22)2.71%		\$101,744.94		\$101,744.94
1052 - Alliance Res CDARS-347(6/10/21)2.57%		\$50,827.03		\$50,827.03
1053 - Alliance Res CDARS-339(6/11/20)2.30%		\$50,739.50		\$50,739.50
1090 - Petty Cash	\$17.03			\$17.03
1091 - Change Fund - Office	\$200.00			\$200.00
1092 - Change Fund - Activities			\$800.00	\$800.00
1093 - Change Fund - Bingo			\$50.00	\$50.00
<b>Total CASH</b>	<b><u>\$506,884.94</u></b>	<b><u>\$284,590.99</u></b>	<b><u>\$50,999.97</u></b>	<b><u>\$842,475.90</u></b>
<b>ACCOUNTS RECEIVABLE</b>				
1200 - A/R Assessments	\$310,417.55			\$310,417.55
1230 - A/R Violation Fines	\$4,150.00			\$4,150.00
1240 - A/R Late Fees/Interest	\$1,567.86			\$1,567.86
1250 - A/R Collection Fees	\$2,045.00			\$2,045.00
1275 - A/R RV Storage Rental			\$3,360.00	\$3,360.00
1280 - A/R Other	\$1,369.00			\$1,369.00
1281 - Allowance for Doubtful Accts	(\$19,873.00)			(\$19,873.00)
1282 - A/R Unit F - Assessments	\$493,985.40			\$493,985.40
1288 - A/R Unit F - Miscellaneous	\$161,473.53			\$161,473.53
1291 - Allowance for Doubtful Accounts - Unit F	(\$617,265.93)			(\$617,265.93)
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$337,869.41</u></b>		<b><u>\$3,360.00</u></b>	<b><u>\$341,229.41</u></b>
<b>OTHER ASSETS</b>				
1610 - Prepaid Insurance	\$10,552.34		\$1,916.66	\$12,469.00
<b>Total OTHER ASSETS</b>	<b><u>\$10,552.34</u></b>	<b><u>\$0.00</u></b>	<b><u>\$1,916.66</u></b>	<b><u>\$12,469.00</u></b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**1/31/2020**

	Operating	Reserve	RV/Kitchen Activities	Total
<b>FIXED ASSETS</b>				
1800 - Equipment/Machinery	\$403,564.93			\$403,564.93
1805 - Furniture/Fixtures	\$2,278.53			\$2,278.53
1810 - Software	\$1,895.00			\$1,895.00
1830 - Clubhouse/Pool	\$91,169.88			\$91,169.88
1840 - Pickleball Court	\$23,703.08			\$23,703.08
1850 - Land	\$49,344.97			\$49,344.97
1855 - Building Improvements	\$1,194,192.78			\$1,194,192.78
1860 - RV Site Improvements	\$45,260.53			\$45,260.53
1890 - Accumulated Depreciation	(\$960,792.94)			(\$960,792.94)
1895 - Bingo Equipment	\$7,855.00			\$7,855.00
1899 - Acc Depreciation - Bingo Equipment	(\$7,855.00)			(\$7,855.00)
<b>Total FIXED ASSETS</b>	<b><u>\$850,616.76</u></b>	<b><u>\$0.00</u></b>		<b><u>\$850,616.76</u></b>
 <b>Assets Total</b>	 <b><u>\$1,705,923.45</u></b>	 <b><u>\$284,590.99</u></b>	 <b><u>\$56,276.63</u></b>	 <b><u>\$2,046,791.07</u></b>
 <b>Liabilities &amp; Equity</b>				
	Operating	Reserve	RV/Kitchen Activities	Total
<b>LIABILITIES</b>				
2100 - Prepaid Owner Assessments	\$3,352.50			\$3,352.50
2130 - Capital Lease - Copier	\$1,375.00			\$1,375.00
2150 - Deferred Assessments	\$500,808.00			\$500,808.00
2155 - Deferred Assessments - Unit F	\$38,192.00			\$38,192.00
2200 - Accounts Payable	\$1,791.97		\$734.26	\$2,526.23
2250 - Accrued Expenses	\$5,222.22		\$343.75	\$5,565.97
2500 - Transfer Fees Payable	\$400.00			\$400.00
2703 - Cleaning Deposit Payable	\$250.00			\$250.00
2704 - Copier Lease Payable	\$3,553.00			\$3,553.00
2705 - RV Remote Deposits Payable			\$7,500.00	\$7,500.00
2715 - Income Tax Payable	\$50.00			\$50.00
<b>Total LIABILITIES</b>	<b><u>\$554,994.69</u></b>	<b><u>\$0.00</u></b>	<b><u>\$8,578.01</u></b>	<b><u>\$563,572.70</u></b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**1/31/2020**

	Operating	Reserve	RV/Kitchen Activities	Total
<b>EQUITY</b>				
3200 - Operating Equity	\$1,143,672.37		\$39,680.82	\$1,183,353.19
3205 - Bingo Fund Balance			\$3,560.75	\$3,560.75
3500 - Reserve Equity		\$287,994.85		\$287,994.85
<b>Total EQUITY</b>	<u>\$1,143,672.37</u>	<u>\$287,994.85</u>	<u>\$43,241.57</u>	<u>\$1,474,908.79</u>
<b>Net Income</b>	<u>\$7,256.39</u>	<u>(\$3,403.86)</u>	<u>\$4,457.05</u>	<u>\$8,309.58</u>
<b>Liabilities and Equity Total</b>	<u>\$1,705,923.45</u>	<u>\$284,590.99</u>	<u>\$56,276.63</u>	<u>\$2,046,791.07</u>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**1/1/2020 - 1/31/2020**

Accounts	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>OWNER INCOME</u>								
4100 - Homeowner Assessments	\$45,528.00	\$45,528.00	\$0.00	\$45,528.00	\$45,528.00	\$0.00	\$546,336.00	\$500,808.00
4110 - Unit F - Assessments	\$3,472.00	\$3,472.00	\$0.00	\$3,472.00	\$3,472.00	\$0.00	\$41,664.00	\$38,192.00
4420 - HOA Transfer Fees	\$1,900.00	\$1,125.00	\$775.00	\$1,900.00	\$1,125.00	\$775.00	\$13,500.00	\$11,600.00
4800 - Violation Fines	\$1,025.00	\$0.00	\$1,025.00	\$1,025.00	\$0.00	\$1,025.00	\$0.00	(\$1,025.00)
<b>Total OWNER INCOME</b>	<b>\$51,925.00</b>	<b>\$50,125.00</b>	<b>\$1,800.00</b>	<b>\$51,925.00</b>	<b>\$50,125.00</b>	<b>\$1,800.00</b>	<b>\$601,500.00</b>	<b>\$549,575.00</b>
<u>BUSINESS OFFICE ACTIVITY</u>								
4560 - Key Card & Badges & Lanyards	\$280.00	\$208.33	\$71.67	\$280.00	\$208.33	\$71.67	\$2,500.00	\$2,220.00
4565 - Newsletter Advertising/Commissions	\$755.00	\$500.00	\$255.00	\$755.00	\$500.00	\$255.00	\$6,000.00	\$5,245.00
4570 - Fax & Printing Fee Income	\$149.10	\$91.67	\$57.43	\$149.10	\$91.67	\$57.43	\$1,100.00	\$950.90
<b>Total BUSINESS OFFICE ACTIVITY</b>	<b>\$1,184.10</b>	<b>\$800.00</b>	<b>\$384.10</b>	<b>\$1,184.10</b>	<b>\$800.00</b>	<b>\$384.10</b>	<b>\$9,600.00</b>	<b>\$8,415.90</b>
<u>VENDING MACHINE</u>								
4810 - Ice Machine	\$129.00	\$300.00	(\$171.00)	\$129.00	\$300.00	(\$171.00)	\$3,600.00	\$3,471.00
4830 - Water Machine	\$250.00	\$125.00	\$125.00	\$250.00	\$125.00	\$125.00	\$1,500.00	\$1,250.00
4840 - Pop Machine	\$63.10	\$83.33	(\$20.23)	\$63.10	\$83.33	(\$20.23)	\$1,000.00	\$936.90
<b>Total VENDING MACHINE</b>	<b>\$442.10</b>	<b>\$508.33</b>	<b>(\$66.23)</b>	<b>\$442.10</b>	<b>\$508.33</b>	<b>(\$66.23)</b>	<b>\$6,100.00</b>	<b>\$5,657.90</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$118.84	\$375.00	(\$256.16)	\$118.84	\$375.00	(\$256.16)	\$4,500.00	\$4,381.16
<b>Total OTHER INCOME</b>	<b>\$118.84</b>	<b>\$375.00</b>	<b>(\$256.16)</b>	<b>\$118.84</b>	<b>\$375.00</b>	<b>(\$256.16)</b>	<b>\$4,500.00</b>	<b>\$4,381.16</b>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$120,000.00)	(\$120,000.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$120,000.00)</b>	<b>(\$120,000.00)</b>
<b>Total Income</b>	<b>\$53,670.04</b>	<b>\$51,808.33</b>	<b>\$1,861.71</b>	<b>\$53,670.04</b>	<b>\$51,808.33</b>	<b>\$1,861.71</b>	<b>\$501,700.00</b>	<b>\$448,029.96</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**INCOME STATEMENT - Operating**

**1/1/2020 - 1/31/2020**

Accounts	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$8,000.00
5200 - Bad Debt	\$42.50	\$416.67	\$374.17	\$42.50	\$416.67	\$374.17	\$5,000.00	\$4,957.50
5205 - Unit F - Bad Debt	\$3,472.00	\$3,472.00	\$0.00	\$3,472.00	\$3,472.00	\$0.00	\$41,664.00	\$38,192.00
5400 - Insurance	\$2,447.83	\$2,550.00	\$102.17	\$2,447.83	\$2,550.00	\$102.17	\$30,600.00	\$28,152.17
5425 - Annual Meeting/Election Expense	\$198.82	\$3,000.00	\$2,801.18	\$198.82	\$3,000.00	\$2,801.18	\$3,000.00	\$2,801.18
5500 - Legal Fees	\$280.00	\$833.33	\$553.33	\$280.00	\$833.33	\$553.33	\$10,000.00	\$9,720.00
5520 - Licenses/Permits	\$384.00	\$400.00	\$16.00	\$384.00	\$400.00	\$16.00	\$600.00	\$216.00
5600 - Management Fees	\$2,795.00	\$2,795.00	\$0.00	\$2,795.00	\$2,795.00	\$0.00	\$33,540.00	\$30,745.00
5601 - Supplemental Management Fees	\$218.85	\$583.33	\$364.48	\$218.85	\$583.33	\$364.48	\$7,000.00	\$6,781.15
5760 - HOAMCO and Volunteer Appreciation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
5800 - Office Supplies	\$502.18	\$433.33	(\$68.85)	\$502.18	\$433.33	(\$68.85)	\$5,200.00	\$4,697.82
5810 - Postage	\$0.00	\$75.00	\$75.00	\$0.00	\$75.00	\$75.00	\$900.00	\$900.00
5825 - Information Technology/Website	\$57.88	\$416.67	\$358.79	\$57.88	\$416.67	\$358.79	\$5,000.00	\$4,942.12
5835 - Copier Monthly Maint & Overage	\$324.76	\$416.67	\$91.91	\$324.76	\$416.67	\$91.91	\$5,000.00	\$4,675.24
5950 - Other Admin	\$23.99	\$27.08	\$3.09	\$23.99	\$27.08	\$3.09	\$325.00	\$301.01
<b>Total ADMINISTRATIVE</b>	<b>\$10,747.81</b>	<b>\$15,419.08</b>	<b>\$4,671.27</b>	<b>\$10,747.81</b>	<b>\$15,419.08</b>	<b>\$4,671.27</b>	<b>\$156,829.00</b>	<b>\$146,081.19</b>
<u>BUSINESS OFFICE ACTIVITY</u>								
5450 - Key Cards & Badges & Lanyards	\$222.80	\$125.00	(\$97.80)	\$222.80	\$125.00	(\$97.80)	\$1,500.00	\$1,277.20
<b>Total BUSINESS OFFICE ACTIVITY</b>	<b>\$222.80</b>	<b>\$125.00</b>	<b>(\$97.80)</b>	<b>\$222.80</b>	<b>\$125.00</b>	<b>(\$97.80)</b>	<b>\$1,500.00</b>	<b>\$1,277.20</b>
<u>VENDING MACHINE</u>								
5910 - Pop Machine	\$0.00	\$58.33	\$58.33	\$0.00	\$58.33	\$58.33	\$700.00	\$700.00
5915 - Ice Chest	\$59.50	\$200.00	\$140.50	\$59.50	\$200.00	\$140.50	\$2,400.00	\$2,340.50
<b>Total VENDING MACHINE</b>	<b>\$59.50</b>	<b>\$258.33</b>	<b>\$198.83</b>	<b>\$59.50</b>	<b>\$258.33</b>	<b>\$198.83</b>	<b>\$3,100.00</b>	<b>\$3,040.50</b>
<u>EMPLOYEE EXPENSES</u>								
5960 - Wages	\$15,654.09	\$16,083.08	\$428.99	\$15,654.09	\$16,083.08	\$428.99	\$192,997.00	\$177,342.91
5970 - Employee Benefits	\$1,034.14	\$1,288.00	\$253.86	\$1,034.14	\$1,288.00	\$253.86	\$15,456.00	\$14,421.86
5975 - Payroll Taxes	\$2,337.15	\$1,701.75	(\$635.40)	\$2,337.15	\$1,701.75	(\$635.40)	\$20,421.00	\$18,083.85
5980 - Workman's Compensation	\$284.43	\$189.08	(\$95.35)	\$284.43	\$189.08	(\$95.35)	\$2,269.00	\$1,984.57
5990 - Payroll Processing Fee	\$1,395.83	\$1,104.33	(\$291.50)	\$1,395.83	\$1,104.33	(\$291.50)	\$13,252.00	\$11,856.17
<b>Total EMPLOYEE EXPENSES</b>	<b>\$20,705.64</b>	<b>\$20,366.24</b>	<b>(\$339.40)</b>	<b>\$20,705.64</b>	<b>\$20,366.24</b>	<b>(\$339.40)</b>	<b>\$244,395.00</b>	<b>\$223,689.36</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**1/1/2020 - 1/31/2020**

Accounts	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>COMMON AREA</b>								
6400 - Pest Control	\$550.00	\$375.00	(\$175.00)	\$550.00	\$375.00	(\$175.00)	\$2,300.00	\$1,750.00
6510 - Repairs & Maintenance: Common Area	\$1,116.30	\$1,700.00	\$583.70	\$1,116.30	\$1,700.00	\$583.70	\$20,400.00	\$19,283.70
6515 - Repairs & Maintenance: Kitchen	\$0.00	\$333.33	\$333.33	\$0.00	\$333.33	\$333.33	\$4,000.00	\$4,000.00
6526 - Repairs & Maintenance: Security	\$0.00	\$258.33	\$258.33	\$0.00	\$258.33	\$258.33	\$3,100.00	\$3,100.00
6560 - Repairs & Maintenance: Equipment & Tools	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$85.73	\$166.67	\$80.94	\$85.73	\$166.67	\$80.94	\$2,000.00	\$1,914.27
6590 - Repairs & Maintenance: Pool	\$1,030.09	\$625.00	(\$405.09)	\$1,030.09	\$625.00	(\$405.09)	\$7,500.00	\$6,469.91
6670 - Small Equipment	\$481.45	\$208.33	(\$273.12)	\$481.45	\$208.33	(\$273.12)	\$2,500.00	\$2,018.55
6680 - Supplies & Fuel	\$711.57	\$416.67	(\$294.90)	\$711.57	\$416.67	(\$294.90)	\$5,000.00	\$4,288.43
<b>Total COMMON AREA</b>	<b>\$3,975.14</b>	<b>\$4,291.66</b>	<b>\$316.52</b>	<b>\$3,975.14</b>	<b>\$4,291.66</b>	<b>\$316.52</b>	<b>\$49,300.00</b>	<b>\$45,324.86</b>
<b>UTILITIES</b>								
7100 - Electricity	\$1,923.78	\$2,083.33	\$159.55	\$1,923.78	\$2,083.33	\$159.55	\$25,000.00	\$23,076.22
7300 - Natural Gas	\$2,693.68	\$0.00	(\$2,693.68)	\$2,693.68	\$0.00	(\$2,693.68)	\$0.00	(\$2,693.68)
7500 - Telephone	\$5.54	\$16.67	\$11.13	\$5.54	\$16.67	\$11.13	\$200.00	\$194.46
7550 - Trash/Sanitation	\$0.00	\$183.33	\$183.33	\$0.00	\$183.33	\$183.33	\$2,200.00	\$2,200.00
7900 - Water/Sewer	\$550.04	\$583.33	\$33.29	\$550.04	\$583.33	\$33.29	\$7,000.00	\$6,449.96
<b>Total UTILITIES</b>	<b>\$5,173.04</b>	<b>\$2,866.66</b>	<b>(\$2,306.38)</b>	<b>\$5,173.04</b>	<b>\$2,866.66</b>	<b>(\$2,306.38)</b>	<b>\$34,400.00</b>	<b>\$29,226.96</b>
<b>TAXES/OTHER EXPENSES</b>								
8300 - Depreciation	\$5,500.00	\$0.00	(\$5,500.00)	\$5,500.00	\$0.00	(\$5,500.00)	\$0.00	(\$5,500.00)
8840 - Taxes - Property/Federal/Other	\$29.72	\$304.17	\$274.45	\$29.72	\$304.17	\$274.45	\$3,650.00	\$3,620.28
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$5,529.72</b>	<b>\$304.17</b>	<b>(\$5,225.55)</b>	<b>\$5,529.72</b>	<b>\$304.17</b>	<b>(\$5,225.55)</b>	<b>\$3,650.00</b>	<b>(\$1,879.72)</b>
<b>Total Expense</b>	<b>\$46,413.65</b>	<b>\$43,631.14</b>	<b>(\$2,782.51)</b>	<b>\$46,413.65</b>	<b>\$43,631.14</b>	<b>(\$2,782.51)</b>	<b>\$493,174.00</b>	<b>\$446,760.35</b>
<b>Operating Net Income</b>	<b>\$7,256.39</b>	<b>\$8,177.19</b>	<b>(\$920.80)</b>	<b>\$7,256.39</b>	<b>\$8,177.19</b>	<b>(\$920.80)</b>	<b>\$8,526.00</b>	<b>\$1,269.61</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Reserve**  
**1/1/2020 - 1/31/2020**

Accounts	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
OTHER INCOME								
4610 - Interest Income - Reserve	\$475.70	\$0.00	\$475.70	\$475.70	\$0.00	\$475.70	\$0.00	(\$475.70)
<b><u>Total OTHER INCOME</u></b>	<b>\$475.70</b>	<b>\$0.00</b>	<b>\$475.70</b>	<b>\$475.70</b>	<b>\$0.00</b>	<b>\$475.70</b>	<b>\$0.00</b>	<b>(\$475.70)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$120,000.00	\$120,000.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$120,000.00</b>	<b>\$120,000.00</b>
<b>Total Reserve Income</b>	<b>\$475.70</b>	<b>\$0.00</b>	<b>\$475.70</b>	<b>\$475.70</b>	<b>\$0.00</b>	<b>\$475.70</b>	<b>\$120,000.00</b>	<b>\$119,524.30</b>
<b>Reserve Expense</b>								
<u>COMMON AREA</u>								
9450 - Pool Repair - Reserves	\$3,879.56	\$0.00	(\$3,879.56)	\$3,879.56	\$0.00	(\$3,879.56)	\$0.00	(\$3,879.56)
<b><u>Total COMMON AREA</u></b>	<b>\$3,879.56</b>	<b>\$0.00</b>	<b>(\$3,879.56)</b>	<b>\$3,879.56</b>	<b>\$0.00</b>	<b>(\$3,879.56)</b>	<b>\$0.00</b>	<b>(\$3,879.56)</b>
<b>Total Reserve Expense</b>	<b>\$3,879.56</b>	<b>\$0.00</b>	<b>(\$3,879.56)</b>	<b>\$3,879.56</b>	<b>\$0.00</b>	<b>(\$3,879.56)</b>	<b>\$0.00</b>	<b>(\$3,879.56)</b>
<b>Reserve Net Income</b>	<b>(\$3,403.86)</b>	<b>\$0.00</b>	<b>(\$3,403.86)</b>	<b>(\$3,403.86)</b>	<b>\$0.00</b>	<b>(\$3,403.86)</b>	<b>\$120,000.00</b>	<b>\$123,403.86</b>



**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**1/1/2020 - 1/31/2020**

Accounts	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
4620 - Common Area Use Fee	\$100.00	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$0.00	(\$100.00)
4622 - Christmas Baazar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
4623 - Daily/Saturday Coffee	\$250.99	\$250.00	\$0.99	\$250.99	\$250.00	\$0.99	\$3,000.00	\$2,749.01
4624 - Band/Dances/Entertainment	\$2,229.00	\$900.00	\$1,329.00	\$2,229.00	\$900.00	\$1,329.00	\$2,750.00	\$521.00
4626 - Ice Cream Socials	\$790.00	\$3,000.00	(\$2,210.00)	\$790.00	\$3,000.00	(\$2,210.00)	\$3,000.00	\$2,210.00
4630 - White Elephant	\$6,824.32	\$3,500.00	\$3,324.32	\$6,824.32	\$3,500.00	\$3,324.32	\$7,000.00	\$175.68
4632 - Kitchen Activities	\$4,287.00	\$5,500.00	(\$1,213.00)	\$4,287.00	\$5,500.00	(\$1,213.00)	\$33,000.00	\$28,713.00
4665 - Variety Show	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>\$14,481.31</b>	<b>\$13,150.00</b>	<b>\$1,331.31</b>	<b>\$14,481.31</b>	<b>\$13,150.00</b>	<b>\$1,331.31</b>	<b>\$51,750.00</b>	<b>\$37,268.69</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$0.45	\$0.00	\$0.45	\$0.45	\$0.00	\$0.45	\$0.00	(\$0.45)
<b><u>Total OTHER INCOME</u></b>	<b>\$0.45</b>	<b>\$0.00</b>	<b>\$0.45</b>	<b>\$0.45</b>	<b>\$0.00</b>	<b>\$0.45</b>	<b>\$0.00</b>	<b>(\$0.45)</b>
<u>BINGO</u>								
4635 - Bingo - Proceeds	\$1,219.00	\$0.00	\$1,219.00	\$1,219.00	\$0.00	\$1,219.00	\$0.00	(\$1,219.00)
<b><u>Total BINGO</u></b>	<b>\$1,219.00</b>	<b>\$0.00</b>	<b>\$1,219.00</b>	<b>\$1,219.00</b>	<b>\$0.00</b>	<b>\$1,219.00</b>	<b>\$0.00</b>	<b>(\$1,219.00)</b>
<u>RV STORAGE</u>								
4170 - RV Storage Rental	\$250.00	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$60,000.00	\$59,750.00
<b><u>Total RV STORAGE</u></b>	<b>\$250.00</b>	<b>\$0.00</b>	<b>\$250.00</b>	<b>\$250.00</b>	<b>\$0.00</b>	<b>\$250.00</b>	<b>\$60,000.00</b>	<b>\$59,750.00</b>
<b>Total Income</b>	<b>\$15,950.76</b>	<b>\$13,150.00</b>	<b>\$2,800.76</b>	<b>\$15,950.76</b>	<b>\$13,150.00</b>	<b>\$2,800.76</b>	<b>\$111,750.00</b>	<b>\$95,799.24</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**1/1/2020 - 1/31/2020**

Accounts	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5200 - Bad Debt	\$850.00	\$0.00	(\$850.00)	\$850.00	\$0.00	(\$850.00)	\$0.00	(\$850.00)
<b>Total ADMINISTRATIVE</b>	<b>\$850.00</b>	<b>\$0.00</b>	<b>(\$850.00)</b>	<b>\$850.00</b>	<b>\$0.00</b>	<b>(\$850.00)</b>	<b>\$0.00</b>	<b>(\$850.00)</b>
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
5610 - Holiday Decorations	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
5622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00
5623 - Daily/Saturday Coffee	\$114.89	\$250.00	\$135.11	\$114.89	\$250.00	\$135.11	\$3,000.00	\$2,885.11
5624 - Dances	\$1,916.50	\$550.00	(\$1,366.50)	\$1,916.50	\$550.00	(\$1,366.50)	\$2,150.00	\$233.50
5626 - Ice Cream Social	\$666.18	\$1,500.00	\$833.82	\$666.18	\$1,500.00	\$833.82	\$1,500.00	\$833.82
5632 - Kitchen Activities	\$2,326.47	\$2,857.00	\$530.53	\$2,326.47	\$2,857.00	\$530.53	\$20,000.00	\$17,673.53
5634 - Other Kitchen Expense	\$271.40	\$166.67	(\$104.73)	\$271.40	\$166.67	(\$104.73)	\$2,000.00	\$1,728.60
5645 - General Activity Supplies	\$49.15	\$158.33	\$109.18	\$49.15	\$158.33	\$109.18	\$1,900.00	\$1,850.85
5660 - Celebrate FGMHA Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
<b>Total CLUBHOUSE/KITCHEN ACTIVITY</b>	<b>\$5,344.59</b>	<b>\$5,565.33</b>	<b>\$220.74</b>	<b>\$5,344.59</b>	<b>\$5,565.33</b>	<b>\$220.74</b>	<b>\$32,650.00</b>	<b>\$27,305.41</b>
<u>EMPLOYEE EXPENSES</u>								
5963 - Wages - Kitchen Staff	\$1,915.39	\$1,316.92	(\$598.47)	\$1,915.39	\$1,316.92	(\$598.47)	\$15,803.00	\$13,887.61
5964 - Wages - Activities	\$401.87	\$650.00	\$248.13	\$401.87	\$650.00	\$248.13	\$7,800.00	\$7,398.13
5965 - Wages - RV Lot Management	\$390.06	\$1,025.00	\$634.94	\$390.06	\$1,025.00	\$634.94	\$12,300.00	\$11,909.94
5970 - Employee Benefits	\$208.56	\$0.00	(\$208.56)	\$208.56	\$0.00	(\$208.56)	\$0.00	(\$208.56)
5975 - Payroll Taxes	\$402.11	\$0.00	(\$402.11)	\$402.11	\$0.00	(\$402.11)	\$0.00	(\$402.11)
5980 - Workman's Compensation	\$87.24	\$0.00	(\$87.24)	\$87.24	\$0.00	(\$87.24)	\$0.00	(\$87.24)
5990 - Payroll Processing Fee	\$170.26	\$0.00	(\$170.26)	\$170.26	\$0.00	(\$170.26)	\$0.00	(\$170.26)
<b>Total EMPLOYEE EXPENSES</b>	<b>\$3,575.49</b>	<b>\$2,991.92</b>	<b>(\$583.57)</b>	<b>\$3,575.49</b>	<b>\$2,991.92</b>	<b>(\$583.57)</b>	<b>\$35,903.00</b>	<b>\$32,327.51</b>
<u>BINGO</u>								
5525 - Bingo - Expenses	\$1,128.35	\$0.00	(\$1,128.35)	\$1,128.35	\$0.00	(\$1,128.35)	\$0.00	(\$1,128.35)
8830 - Bingo TPT Tax	\$39.37	\$0.00	(\$39.37)	\$39.37	\$0.00	(\$39.37)	\$0.00	(\$39.37)
<b>Total BINGO</b>	<b>\$1,167.72</b>	<b>\$0.00</b>	<b>(\$1,167.72)</b>	<b>\$1,167.72</b>	<b>\$0.00</b>	<b>(\$1,167.72)</b>	<b>\$0.00</b>	<b>(\$1,167.72)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**1/1/2020 - 1/31/2020**

<b>Accounts</b>	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020			<b>Annual Budget</b>	<b>Remaining Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>		
<b><u>RV STORAGE</u></b>								
5405 - Insurance - RV Storage	\$191.67	\$200.00	\$8.33	\$191.67	\$200.00	\$8.33	\$2,400.00	\$2,208.33
6595 - Repairs & Maintenance: RV Storage	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$2,000.00
6950 - RV Storage Land Lease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
6955 - RV TPT Tax	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
7105 - Electricity - DLT SRV Storage	\$343.75	\$416.67	\$72.92	\$343.75	\$416.67	\$72.92	\$5,000.00	\$4,656.25
7106 - Electricity - RV Storage	\$20.49	\$25.00	\$4.51	\$20.49	\$25.00	\$4.51	\$300.00	\$279.51
<b><u>Total RV STORAGE</u></b>	<b>\$555.91</b>	<b>\$933.34</b>	<b>\$377.43</b>	<b>\$555.91</b>	<b>\$933.34</b>	<b>\$377.43</b>	<b>\$26,200.00</b>	<b>\$25,644.09</b>
<b>Total Expense</b>	<b>\$11,493.71</b>	<b>\$9,490.59</b>	<b>(\$2,003.12)</b>	<b>\$11,493.71</b>	<b>\$9,490.59</b>	<b>(\$2,003.12)</b>	<b>\$94,753.00</b>	<b>\$83,259.29</b>
<b>RV/Kitchen Activities Net Income</b>	<b>\$4,457.05</b>	<b>\$3,659.41</b>	<b>\$797.64</b>	<b>\$4,457.05</b>	<b>\$3,659.41</b>	<b>\$797.64</b>	<b>\$16,997.00</b>	<b>\$12,539.95</b>