

# Florence Gardens Mobile Home Association

## Financial Statement Period Ending: August 31, 2021



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

3205 Lakeside Village  
Prescott, AZ 86301  
928-776-4479  
800-447-3838  
[www.hoamco.com](http://www.hoamco.com)

**Fiscal Year End:** December 31  
**Accounting Method:** Accrual

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**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**8/31/2021**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>Assets</b>					
<b>OPERATING CASH</b>					
1007 - NBA General Fund #8645	\$7,874.04		\$2,065.04		\$9,939.08
1008 - NBA Debit Card Activities #4715	\$6,038.83		\$564.69		\$6,603.52
1009 - NBA Bingo Fund #6615			\$5,074.86		\$5,074.86
1010 - Alliance Operating Checking - 3066	\$60,850.64		\$1,187.13		\$62,037.77
1011 - Alliance Insurance Deductible Fund-210	\$15,026.62				\$15,026.62
1012 - Alliance Legal Fees Fund MM-760			\$20,032.99		\$20,032.99
1014 - CIT Operating CD-683(3/12/23).80%	\$250,504.61				\$250,504.61
1015 - Alliance Operating ICS-488	\$154,132.48				\$154,132.48
1090 - Petty Cash	\$17.03				\$17.03
1091 - Change Fund - Office	\$200.00				\$200.00
1092 - Change Fund - Activities			\$735.00		\$735.00
1093 - Change Fund - Bingo			\$52.00		\$52.00
<b>Total OPERATING CASH</b>	<b><u>\$494,644.25</u></b>	<b><u>\$0.00</u></b>	<b><u>\$29,711.71</u></b>		<b><u>\$524,355.96</u></b>
<b>RESERVE CASH</b>					
1050 - Alliance Reserve MM-9838		\$36,775.44			\$36,775.44
1051 - Alliance Res CDARS-355(6/9/22)2.71%		\$106,206.18			\$106,206.18
1052 - Alliance Res CDARS-404 (6/8/23) 0.45%		\$52,683.59			\$52,683.59
1054 - Metro Reserve CD-987(3/4/23).60%		\$152,644.93			\$152,644.93
1055 - Alliance Reserve ICS-087		\$120,177.20			\$120,177.20
1056 - Alliance Capital Imprv MM-674				\$32,018.44	\$32,018.44
<b>Total RESERVE CASH</b>	<b><u>\$0.00</u></b>	<b><u>\$468,487.34</u></b>	<b><u>\$0.00</u></b>	<b><u>\$32,018.44</u></b>	<b><u>\$500,505.78</u></b>
<b>ACCOUNTS RECEIVABLE</b>					
1200 - A/R Assessments	\$15,463.77				\$15,463.77
1230 - A/R Violation Fines	\$16,875.00				\$16,875.00
1240 - A/R Late Fees/Interest	\$2,296.26				\$2,296.26

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**8/31/2021**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
1250 - A/R Collection Fees	\$2,710.00				\$2,710.00
1275 - A/R RV Storage Rental			\$30.00		\$30.00
1280 - A/R Other	\$12.00				\$12.00
1281 - Allowance for Doubtful Accts	(\$22,350.34)				(\$22,350.34)
1282 - A/R Unit F - Assessments	\$228,724.20				\$228,724.20
1284 - A/R Unit F - Late Fees	\$22,872.42				\$22,872.42
1291 - Allowance for Doubtful Accounts - Unit F	(\$235,625.42)				(\$235,625.42)
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$30,977.89</u></b>		<b><u>\$30.00</u></b>		<b><u>\$31,007.89</u></b>
 <b>OTHER ASSETS</b>					
1300 - Due Between Funds	\$6,000.00		(\$6,000.00)		\$0.00
1600 - Prepaid Expense			\$100.00		\$100.00
1610 - Prepaid Insurance	\$9,027.37		\$687.47		\$9,714.84
1615 - Prepaid RV Storage Land Lease			\$15,000.00		\$15,000.00
<b>Total OTHER ASSETS</b>	<b><u>\$15,027.37</u></b>	<b><u>\$0.00</u></b>	<b><u>\$9,787.47</u></b>		<b><u>\$24,814.84</u></b>
 <b>FIXED ASSETS</b>					
1800 - Equipment/Machinery	\$385,771.93				\$385,771.93
1805 - Furniture/Fixtures	\$7,868.53				\$7,868.53
1810 - Software	\$1,895.00				\$1,895.00
1830 - Clubhouse/Pool	\$95,471.88				\$95,471.88
1840 - Pickleball Court	\$23,703.08				\$23,703.08
1850 - Land	\$49,344.97				\$49,344.97
1855 - Building Improvements	\$1,191,902.78				\$1,191,902.78
1860 - RV Site Improvements	\$45,260.53				\$45,260.53
1890 - Accumulated Depreciation	(\$1,034,632.94)				(\$1,034,632.94)
1895 - Bingo Equipment	\$7,855.00				\$7,855.00
1899 - Acc Depreciation - Bingo Equipment	(\$7,855.00)				(\$7,855.00)
<b>Total FIXED ASSETS</b>	<b><u>\$766,585.76</u></b>	<b><u>\$0.00</u></b>			<b><u>\$766,585.76</u></b>
 <b>Assets Total</b>	 <b><u>\$1,307,235.27</u></b>	 <b><u>\$468,487.34</u></b>	 <b><u>\$39,529.18</u></b>	 <b><u>\$32,018.44</u></b>	 <b><u>\$1,847,270.23</u></b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**BALANCE SHEET**  
**8/31/2021**

**Liabilities & Equity**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>LIABILITIES</b>					
2100 - Prepaid Owner Assessments	\$2,786.02				\$2,786.02
2150 - Deferred Assessments	\$186,990.00				\$186,990.00
2155 - Deferred Assessments - Unit F	\$15,971.20				\$15,971.20
2200 - Accounts Payable	\$2,416.95	\$1,820.00	\$364.45		\$4,601.40
2250 - Accrued Expenses	\$3,266.47				\$3,266.47
2703 - Cleaning Deposit Payable			\$300.00		\$300.00
2705 - RV Remote Deposits Payable			\$8,450.00		\$8,450.00
2710 - Sales Tax Payable	\$25.00				\$25.00
<b>Total LIABILITIES</b>	<b><u>\$211,455.64</u></b>	<b><u>\$1,820.00</u></b>	<b><u>\$9,114.45</u></b>		<b><u>\$222,390.09</u></b>
<b>EQUITY</b>					
3200 - Operating Equity	\$1,159,238.66		\$41,452.07		\$1,200,690.73
3205 - Bingo Fund Balance			\$4,755.86		\$4,755.86
3500 - Reserve Equity		\$383,216.35		\$2,001.66	\$385,218.01
<b>Total EQUITY</b>	<b><u>\$1,159,238.66</u></b>	<b><u>\$383,216.35</u></b>	<b><u>\$46,207.93</u></b>	<b><u>\$2,001.66</u></b>	<b><u>\$1,590,664.60</u></b>
<b>Net Income</b>	<b><u>(\$63,459.03)</u></b>	<b><u>\$83,450.99</u></b>	<b><u>(\$15,793.20)</u></b>	<b><u>\$30,016.78</u></b>	<b><u>\$34,215.54</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$1,307,235.27</u></b>	<b><u>\$468,487.34</u></b>	<b><u>\$39,529.18</u></b>	<b><u>\$32,018.44</u></b>	<b><u>\$1,847,270.23</u></b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**8/1/2021 - 8/31/2021**

Accounts	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>OWNER INCOME</u>								
4100 - Homeowner Assessments	\$46,747.50	\$46,747.50	\$0.00	\$373,980.00	\$373,980.00	\$0.00	\$560,970.00	\$186,990.00
4110 - Unit F - Assessments	\$3,565.00	\$3,565.00	\$0.00	\$28,520.00	\$28,520.00	\$0.00	\$42,780.00	\$14,260.00
4330 - Late Fees	\$0.00	\$0.00	\$0.00	\$3,704.57	\$0.00	\$3,704.57	\$0.00	(\$3,704.57)
4340 - Unit F - Late Fees	\$427.80	\$0.00	\$427.80	\$2,566.80	\$0.00	\$2,566.80	\$0.00	(\$2,566.80)
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$780.00	\$0.00	\$780.00	\$0.00	(\$780.00)
4420 - HOA Transfer Fees	\$1,700.00	\$833.33	\$866.67	\$12,100.00	\$6,666.64	\$5,433.36	\$10,000.00	(\$2,100.00)
4800 - Violation Fines	\$1,925.00	\$250.00	\$1,675.00	\$6,147.94	\$2,000.00	\$4,147.94	\$3,000.00	(\$3,147.94)
4950 - Donations	\$110.00	\$0.00	\$110.00	\$110.00	\$0.00	\$110.00	\$0.00	(\$110.00)
<b>Total OWNER INCOME</b>	<b>\$54,475.30</b>	<b>\$51,395.83</b>	<b>\$3,079.47</b>	<b>\$427,909.31</b>	<b>\$411,166.64</b>	<b>\$16,742.67</b>	<b>\$616,750.00</b>	<b>\$188,840.69</b>
<u>BUSINESS OFFICE ACTIVITY</u>								
4560 - Key Card & Badges & Lanyards	\$98.00	\$208.33	(\$110.33)	\$1,317.00	\$1,666.64	(\$349.64)	\$2,500.00	\$1,183.00
4565 - Newsletter Advertising/Commissions	\$600.00	\$416.67	\$183.33	\$4,237.50	\$3,333.36	\$904.14	\$5,000.00	\$762.50
4570 - Fax & Printing Fee Income	\$31.85	\$83.33	(\$51.48)	\$540.55	\$666.64	(\$126.09)	\$1,000.00	\$459.45
<b>Total BUSINESS OFFICE ACTIVITY</b>	<b>\$729.85</b>	<b>\$708.33</b>	<b>\$21.52</b>	<b>\$6,095.05</b>	<b>\$5,666.64</b>	<b>\$428.41</b>	<b>\$8,500.00</b>	<b>\$2,404.95</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$25.33	\$291.67	(\$266.34)	\$1,346.80	\$2,333.36	(\$986.56)	\$3,500.00	\$2,153.20
<b>Total OTHER INCOME</b>	<b>\$25.33</b>	<b>\$291.67</b>	<b>(\$266.34)</b>	<b>\$1,346.80</b>	<b>\$2,333.36</b>	<b>(\$986.56)</b>	<b>\$3,500.00</b>	<b>\$2,153.20</b>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	\$0.00	\$0.00	\$0.00	(\$130,000.00)	(\$130,000.00)	\$0.00	(\$130,000.00)	\$0.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$130,000.00)</b>	<b>(\$130,000.00)</b>	<b>\$0.00</b>	<b>(\$130,000.00)</b>	<b>\$0.00</b>
<b>Total Income</b>	<b>\$55,230.48</b>	<b>\$52,395.83</b>	<b>\$2,834.65</b>	<b>\$305,351.16</b>	<b>\$289,166.64</b>	<b>\$16,184.52</b>	<b>\$498,750.00</b>	<b>\$193,398.84</b>
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$7,200.00	\$8,000.00	\$800.00	\$8,000.00	\$800.00
5200 - Bad Debt	\$0.00	\$83.33	\$83.33	\$583.31	\$666.64	\$83.33	\$1,000.00	\$416.69
5205 - Bad Debt - Unit F	\$3,992.80	\$3,565.00	(\$427.80)	\$31,086.80	\$28,520.00	(\$2,566.80)	\$42,780.00	\$11,693.20
5400 - Insurance	\$3,009.07	\$2,812.50	(\$196.57)	\$24,072.56	\$22,500.00	(\$1,572.56)	\$33,750.00	\$9,677.44

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**8/1/2021 - 8/31/2021**

Accounts	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5425 - Annual Meeting/Election Expense	\$0.00	\$0.00	\$0.00	\$1,863.70	\$2,000.00	\$136.30	\$2,000.00	\$136.30
5450 - Key Cards & Badges & Lanyards	\$99.82	\$208.33	\$108.51	\$1,527.53	\$1,666.64	\$139.11	\$2,500.00	\$972.47
5500 - Legal Fees	\$1,391.47	\$833.33	(\$558.14)	\$7,534.18	\$6,666.64	(\$867.54)	\$10,000.00	\$2,465.82
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$797.00	\$600.00	(\$197.00)	\$600.00	(\$197.00)
5530 - Lien/Collection Costs	\$0.00	\$0.00	\$0.00	\$760.00	\$0.00	(\$760.00)	\$0.00	(\$760.00)
5600 - Management Fees	\$2,878.85	\$2,878.92	\$0.07	\$23,030.80	\$23,031.36	\$0.56	\$34,547.00	\$11,516.20
5601 - Supplemental Management Fees	\$16.22	\$200.00	\$183.78	\$4,806.56	\$6,500.00	\$1,693.44	\$7,300.00	\$2,493.44
5760 - HOAMCO and Volunteer Appreciation	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
5800 - Office Supplies	\$208.14	\$458.33	\$250.19	\$2,899.85	\$3,666.64	\$766.79	\$5,500.00	\$2,600.15
5810 - Postage	\$114.66	\$125.00	\$10.34	\$412.32	\$1,000.00	\$587.68	\$1,500.00	\$1,087.68
5825 - Information Technology/Website	\$125.00	\$183.33	\$58.33	\$1,276.24	\$1,466.64	\$190.40	\$2,200.00	\$923.76
5835 - Copier Monthly Maint & Overage	\$72.65	\$500.00	\$427.35	\$1,271.91	\$4,000.00	\$2,728.09	\$6,000.00	\$4,728.09
5840 - Copier Lease Contract	\$214.75	\$0.00	(\$214.75)	\$1,202.75	\$0.00	(\$1,202.75)	\$0.00	(\$1,202.75)
5950 - Other Admin	\$29.00	\$0.00	(\$29.00)	\$29.00	\$0.00	(\$29.00)	\$0.00	(\$29.00)
<b>Total ADMINISTRATIVE</b>	<b>\$12,152.43</b>	<b>\$11,848.07</b>	<b>(\$304.36)</b>	<b>\$110,354.51</b>	<b>\$111,284.56</b>	<b>\$930.05</b>	<b>\$158,677.00</b>	<b>\$48,322.49</b>
<b>EMPLOYEE EXPENSES</b>								
5960 - Wages	\$14,890.78	\$15,833.33	\$942.55	\$116,717.26	\$126,666.64	\$9,949.38	\$190,000.00	\$73,282.74
5970 - Employee Benefits	\$938.36	\$1,000.00	\$61.64	\$7,084.13	\$8,000.00	\$915.87	\$12,000.00	\$4,915.87
5975 - Payroll Taxes	\$1,250.87	\$1,425.00	\$174.13	\$11,880.31	\$11,400.00	(\$480.31)	\$17,100.00	\$5,219.69
5980 - Workman's Compensation	\$242.38	\$316.67	\$74.29	\$1,817.24	\$2,533.36	\$716.12	\$3,800.00	\$1,982.76
5990 - Payroll Processing Fee	\$1,296.46	\$1,300.00	\$3.54	\$10,259.42	\$10,400.00	\$140.58	\$15,600.00	\$5,340.58
<b>Total EMPLOYEE EXPENSES</b>	<b>\$18,618.85</b>	<b>\$19,875.00</b>	<b>\$1,256.15</b>	<b>\$147,758.36</b>	<b>\$159,000.00</b>	<b>\$11,241.64</b>	<b>\$238,500.00</b>	<b>\$90,741.64</b>
<b>COMMON AREA</b>								
6400 - Pest Control	\$175.00	\$175.00	\$0.00	\$1,575.00	\$1,800.00	\$225.00	\$2,500.00	\$925.00
6510 - Repairs & Maintenance: Common Area	\$480.81	\$1,000.00	\$519.19	\$5,550.13	\$8,000.00	\$2,449.87	\$12,000.00	\$6,449.87
6515 - Repairs & Maintenance: Kitchen	\$0.00	\$166.67	\$166.67	\$134.79	\$1,333.36	\$1,198.57	\$2,000.00	\$1,865.21
6526 - Repairs & Maintenance: Security	\$0.00	\$83.33	\$83.33	\$213.75	\$666.64	\$452.89	\$1,000.00	\$786.25
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$0.00	\$83.33	\$83.33	\$110.77	\$666.64	\$555.87	\$1,000.00	\$889.23
6590 - Repairs & Maintenance: Pool	\$428.57	\$625.00	\$196.43	\$4,684.44	\$5,000.00	\$315.56	\$7,500.00	\$2,815.56
6670 - Small Equipment	\$0.00	\$83.33	\$83.33	\$155.91	\$666.64	\$510.73	\$1,000.00	\$844.09
6680 - Supplies & Fuel	\$919.83	\$833.33	(\$86.50)	\$5,552.27	\$6,666.64	\$1,114.37	\$10,000.00	\$4,447.73
<b>Total COMMON AREA</b>	<b>\$2,004.21</b>	<b>\$3,049.99</b>	<b>\$1,045.78</b>	<b>\$17,977.06</b>	<b>\$24,799.92</b>	<b>\$6,822.86</b>	<b>\$37,000.00</b>	<b>\$19,022.94</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**8/1/2021 - 8/31/2021**

Accounts	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>UTILITIES</u>								
7100 - Electricity	\$1,913.86	\$2,083.33	\$169.47	\$14,315.19	\$16,666.64	\$2,351.45	\$25,000.00	\$10,684.81
7300 - Natural Gas	\$230.06	\$2,083.33	\$1,853.27	\$14,377.39	\$16,666.64	\$2,289.25	\$25,000.00	\$10,622.61
7500 - Telephone	\$96.46	\$100.00	\$3.54	\$775.11	\$800.00	\$24.89	\$1,200.00	\$424.89
7550 - Trash/Sanitation	\$266.50	\$250.00	(\$16.50)	\$2,132.00	\$2,000.00	(\$132.00)	\$3,000.00	\$868.00
7900 - Water/Sewer	\$1,700.00	\$583.33	(\$1,116.67)	\$8,741.03	\$4,666.64	(\$4,074.39)	\$7,000.00	(\$1,741.03)
<b>Total UTILITIES</b>	<b>\$4,206.88</b>	<b>\$5,099.99</b>	<b>\$893.11</b>	<b>\$40,340.72</b>	<b>\$40,799.92</b>	<b>\$459.20</b>	<b>\$61,200.00</b>	<b>\$20,859.28</b>
<u>TAXES/OTHER EXPENSES</u>								
8250 - Contingency/New Projects	\$0.00	\$208.33	\$208.33	\$6,803.58	\$1,666.64	(\$5,136.94)	\$2,500.00	(\$4,303.58)
8300 - Depreciation	\$5,500.00	\$5,500.00	\$0.00	\$44,000.00	\$44,000.00	\$0.00	\$66,000.00	\$22,000.00
8840 - Taxes - Property/Federal/Other	(\$35.29)	\$37.50	\$72.79	\$1,575.96	\$300.00	(\$1,275.96)	\$450.00	(\$1,125.96)
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$5,464.71</b>	<b>\$5,745.83</b>	<b>\$281.12</b>	<b>\$52,379.54</b>	<b>\$45,966.64</b>	<b>(\$6,412.90)</b>	<b>\$68,950.00</b>	<b>\$16,570.46</b>
<b>Total Expense</b>	<b>\$42,447.08</b>	<b>\$45,618.88</b>	<b>\$3,171.80</b>	<b>\$368,810.19</b>	<b>\$381,851.04</b>	<b>\$13,040.85</b>	<b>\$564,327.00</b>	<b>\$195,516.81</b>
<b>Operating Net Income</b>	<b>\$12,783.40</b>	<b>\$6,776.95</b>	<b>\$6,006.45</b>	<b>(\$63,459.03)</b>	<b>(\$92,684.40)</b>	<b>\$29,225.37</b>	<b>(\$65,577.00)</b>	<b>(\$2,117.97)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Reserve**  
**8/1/2021 - 8/31/2021**

Accounts	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$284.98	\$0.00	\$284.98	\$3,533.34	\$0.00	\$3,533.34	\$0.00	(\$3,533.34)
<b>Total OTHER INCOME</b>	<b>\$284.98</b>	<b>\$0.00</b>	<b>\$284.98</b>	<b>\$3,533.34</b>	<b>\$0.00</b>	<b>\$3,533.34</b>	<b>\$0.00</b>	<b>(\$3,533.34)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$0.00</b>	<b>\$100,000.00</b>	<b>\$0.00</b>
<b>Total Reserve Income</b>	<b>\$284.98</b>	<b>\$0.00</b>	<b>\$284.98</b>	<b>\$103,533.34</b>	<b>\$100,000.00</b>	<b>\$3,533.34</b>	<b>\$100,000.00</b>	<b>(\$3,533.34)</b>
<b>Reserve Expense</b>								
<u>RESERVE EXPENSE</u>								
9470 - Pool Roof	\$1,820.00	\$0.00	(\$1,820.00)	\$1,820.00	\$0.00	(\$1,820.00)	\$0.00	(\$1,820.00)
<b>Total RESERVE EXPENSE</b>	<b>\$1,820.00</b>	<b>\$0.00</b>	<b>(\$1,820.00)</b>	<b>\$1,820.00</b>	<b>\$0.00</b>	<b>(\$1,820.00)</b>	<b>\$0.00</b>	<b>(\$1,820.00)</b>
<u>COMMON AREA</u>								
9360 - Backflow - Reserves	\$0.00	\$0.00	\$0.00	\$3,893.83	\$0.00	(\$3,893.83)	\$0.00	(\$3,893.83)
9410 - Pickleball - Reserves	\$0.00	\$0.00	\$0.00	\$1,821.95	\$0.00	(\$1,821.95)	\$0.00	(\$1,821.95)
9450 - Pool Repair - Reserves	\$542.50	\$0.00	(\$542.50)	\$1,072.05	\$0.00	(\$1,072.05)	\$0.00	(\$1,072.05)
9705 - Sound System - Reserves	\$0.00	\$0.00	\$0.00	\$1,965.70	\$0.00	(\$1,965.70)	\$0.00	(\$1,965.70)
9760 - Billiards Room - Reserves	\$0.00	\$0.00	\$0.00	\$6,108.82	\$0.00	(\$6,108.82)	\$0.00	(\$6,108.82)
9800 - Lapidary - Reserves	\$0.00	\$0.00	\$0.00	\$3,400.00	\$0.00	(\$3,400.00)	\$0.00	(\$3,400.00)
<b>Total COMMON AREA</b>	<b>\$542.50</b>	<b>\$0.00</b>	<b>(\$542.50)</b>	<b>\$18,262.35</b>	<b>\$0.00</b>	<b>(\$18,262.35)</b>	<b>\$0.00</b>	<b>(\$18,262.35)</b>



**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Reserve**  
**8/1/2021 - 8/31/2021**

Accounts	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Total Reserve Expense</b>	\$2,362.50	\$0.00	(\$2,362.50)	\$20,082.35	\$0.00	(\$20,082.35)	\$0.00	(\$20,082.35)
<b>Reserve Net Income</b>	(\$2,077.52)	\$0.00	(\$2,077.52)	\$83,450.99	\$100,000.00	(\$16,549.01)	\$100,000.00	\$16,549.01

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**8/1/2021 - 8/31/2021**

Accounts	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
4620 - Common Area Use Fee	\$200.00	\$0.00	\$200.00	\$200.00	\$0.00	\$200.00	\$0.00	(\$200.00)
4622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
4623 - Daily/Saturday Coffee	\$149.98	\$208.33	(\$58.35)	\$728.01	\$1,666.64	(\$938.63)	\$2,500.00	\$1,771.99
4624 - Band/Dances/Entertainment	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	(\$1,500.00)	\$2,600.00	\$2,600.00
4626 - Ice Cream Socials	\$0.00	\$0.00	\$0.00	\$21.00	\$1,500.00	(\$1,479.00)	\$1,500.00	\$1,479.00
4632 - Kitchen Activities	\$0.00	\$0.00	\$0.00	(\$65.00)	\$7,500.00	(\$7,565.00)	\$15,000.00	\$15,065.00
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>\$349.98</b>	<b>\$208.33</b>	<b>\$141.65</b>	<b>\$884.01</b>	<b>\$12,166.64</b>	<b>(\$11,282.63)</b>	<b>\$22,600.00</b>	<b>\$21,715.99</b>
<u>RV STORAGE</u>								
4170 - RV Storage Rental	\$275.00	\$0.00	\$275.00	\$3,194.57	\$0.00	\$3,194.57	\$54,000.00	\$50,805.43
4335 - RV Storage Rental Late Fees	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$40.00	\$0.00	(\$40.00)
4550 - RV Lost Deposit Income	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	\$125.00	\$0.00	(\$125.00)
<b><u>Total RV STORAGE</u></b>	<b>\$275.00</b>	<b>\$0.00</b>	<b>\$275.00</b>	<b>\$3,359.57</b>	<b>\$0.00</b>	<b>\$3,359.57</b>	<b>\$54,000.00</b>	<b>\$50,640.43</b>
<u>BINGO</u>								
4635 - Bingo - Proceeds	\$1,710.00	\$833.33	\$876.67	\$5,342.00	\$6,666.64	(\$1,324.64)	\$10,000.00	\$4,658.00
<b><u>Total BINGO</u></b>	<b>\$1,710.00</b>	<b>\$833.33</b>	<b>\$876.67</b>	<b>\$5,342.00</b>	<b>\$6,666.64</b>	<b>(\$1,324.64)</b>	<b>\$10,000.00</b>	<b>\$4,658.00</b>
<u>VENDING MACHINE</u>								
4810 - Ice Machine	\$38.50	\$125.00	(\$86.50)	\$443.00	\$1,000.00	(\$557.00)	\$1,500.00	\$1,057.00
4830 - Water Machine	\$0.00	\$83.33	(\$83.33)	\$1,118.00	\$666.64	\$451.36	\$1,000.00	(\$118.00)
4840 - Pop Machine	\$99.95	\$83.33	\$16.62	\$761.45	\$666.64	\$94.81	\$1,000.00	\$238.55
<b><u>Total VENDING MACHINE</u></b>	<b>\$138.45</b>	<b>\$291.66</b>	<b>(\$153.21)</b>	<b>\$2,322.45</b>	<b>\$2,333.28</b>	<b>(\$10.83)</b>	<b>\$3,500.00</b>	<b>\$1,177.55</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$1.70	\$0.00	\$1.70	\$16.32	\$0.00	\$16.32	\$0.00	(\$16.32)
<b><u>Total OTHER INCOME</u></b>	<b>\$1.70</b>	<b>\$0.00</b>	<b>\$1.70</b>	<b>\$16.32</b>	<b>\$0.00</b>	<b>\$16.32</b>	<b>\$0.00</b>	<b>(\$16.32)</b>
<b>Total Income</b>	<b>\$2,475.13</b>	<b>\$1,333.32</b>	<b>\$1,141.81</b>	<b>\$11,924.35</b>	<b>\$21,166.56</b>	<b>(\$9,242.21)</b>	<b>\$90,100.00</b>	<b>\$78,175.65</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**8/1/2021 - 8/31/2021**

Accounts	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
5610 - Holiday Decorations	\$0.00	\$41.67	\$41.67	\$0.00	\$333.36	\$333.36	\$500.00	\$500.00
5622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00
5623 - Daily/Saturday Coffee	\$0.00	\$166.67	\$166.67	\$18.96	\$1,333.36	\$1,314.40	\$2,000.00	\$1,981.04
5624 - Dances	\$0.00	\$0.00	\$0.00	\$0.00	\$1,200.00	\$1,200.00	\$2,600.00	\$2,600.00
5626 - Ice Cream Social	\$0.00	\$0.00	\$0.00	\$0.00	\$1,150.00	\$1,150.00	\$1,150.00	\$1,150.00
5632 - Kitchen Activities	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00	\$4,500.00	\$9,000.00	\$9,000.00
5634 - Other Kitchen Expense	\$0.00	\$81.25	\$81.25	(\$29.00)	\$650.00	\$679.00	\$975.00	\$1,004.00
5639 - Kitchen/Clubhouse TPT Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$1,000.00	\$1,000.00
5645 - General Activity Supplies	\$0.00	\$100.00	\$100.00	\$182.93	\$800.00	\$617.07	\$1,200.00	\$1,017.07
5660 - Celebrate FGMHA Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>\$0.00</b>	<b>\$389.59</b>	<b>\$389.59</b>	<b>\$172.89</b>	<b>\$10,466.72</b>	<b>\$10,293.83</b>	<b>\$20,025.00</b>	<b>\$19,852.11</b>
<u>RV STORAGE</u>								
5405 - Insurance - RV Storage	\$229.17	\$229.17	\$0.00	\$1,833.36	\$1,833.36	\$0.00	\$2,750.00	\$916.64
6595 - Repairs & Maintenance: RV Storage	\$76.31	\$83.33	\$7.02	\$460.31	\$666.64	\$206.33	\$1,000.00	\$539.69
6950 - RV Storage Land Lease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
6955 - RV TPT Tax	\$0.00	\$0.00	\$0.00	\$194.13	\$120.00	(\$74.13)	\$240.00	\$45.87
7105 - Electricity - DLT SRV Storage	\$343.75	\$350.00	\$6.25	\$2,750.00	\$2,800.00	\$50.00	\$4,200.00	\$1,450.00
7106 - Electricity - RV Storage	\$20.70	\$25.00	\$4.30	\$163.57	\$200.00	\$36.43	\$300.00	\$136.43
<b><u>Total RV STORAGE</u></b>	<b>\$669.93</b>	<b>\$687.50</b>	<b>\$17.57</b>	<b>\$5,401.37</b>	<b>\$5,620.00</b>	<b>\$218.63</b>	<b>\$23,490.00</b>	<b>\$18,088.63</b>
<u>BINGO</u>								
5525 - Bingo - Game Expenses	\$45.87	\$500.00	\$454.13	\$73.69	\$4,000.00	\$3,926.31	\$6,000.00	\$5,926.31
5535 - Bingo - Prizes	\$1,477.00	\$0.00	(\$1,477.00)	\$4,467.00	\$0.00	(\$4,467.00)	\$0.00	(\$4,467.00)
5545 - Bingo - Expenses Other	\$617.34	\$0.00	(\$617.34)	\$617.34	\$0.00	(\$617.34)	\$0.00	(\$617.34)
8830 - Bingo TPT Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00
<b><u>Total BINGO</u></b>	<b>\$2,140.21</b>	<b>\$500.00</b>	<b>(\$1,640.21)</b>	<b>\$5,158.03</b>	<b>\$4,000.00</b>	<b>(\$1,158.03)</b>	<b>\$6,045.00</b>	<b>\$886.97</b>
<u>VENDING MACHINE</u>								
5910 - Pop Machine	\$0.00	\$37.50	\$37.50	\$204.27	\$300.00	\$95.73	\$450.00	\$245.73
5915 - Ice Chest	\$0.00	\$50.00	\$50.00	\$187.00	\$400.00	\$213.00	\$600.00	\$413.00
<b><u>Total VENDING MACHINE</u></b>	<b>\$0.00</b>	<b>\$87.50</b>	<b>\$87.50</b>	<b>\$391.27</b>	<b>\$700.00</b>	<b>\$308.73</b>	<b>\$1,050.00</b>	<b>\$658.73</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**8/1/2021 - 8/31/2021**

Accounts	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>EMPLOYEE EXPENSES</u>								
5963 - Wages - Kitchen Staff	\$0.00	\$0.00	\$0.00	\$0.00	\$3,388.00	\$3,388.00	\$6,772.00	\$6,772.00
5964 - Wages - Activities	\$508.39	\$920.83	\$412.44	\$6,072.67	\$7,366.64	\$1,293.97	\$11,050.00	\$4,977.33
5965 - Wages - RV Lot Management	\$547.22	\$920.83	\$373.61	\$6,157.26	\$7,366.64	\$1,209.38	\$11,050.00	\$4,892.74
5970 - Employee Benefits	\$271.66	\$250.00	(\$21.66)	\$1,644.93	\$2,000.00	\$355.07	\$3,000.00	\$1,355.07
5975 - Payroll Taxes	\$86.73	\$266.67	\$179.94	\$1,627.49	\$2,133.36	\$505.87	\$3,200.00	\$1,572.51
5980 - Workman's Compensation	\$20.83	\$83.33	\$62.50	\$245.99	\$666.64	\$420.65	\$1,000.00	\$754.01
5990 - Payroll Processing Fee	\$71.75	\$166.67	\$94.92	\$845.65	\$1,333.36	\$487.71	\$2,000.00	\$1,154.35
<b><u>Total EMPLOYEE EXPENSES</u></b>	<b>\$1,506.58</b>	<b>\$2,608.33</b>	<b>\$1,101.75</b>	<b>\$16,593.99</b>	<b>\$24,254.64</b>	<b>\$7,660.65</b>	<b>\$38,072.00</b>	<b>\$21,478.01</b>
<b>Total Expense</b>	<b>\$4,316.72</b>	<b>\$4,272.92</b>	<b>(\$43.80)</b>	<b>\$27,717.55</b>	<b>\$45,041.36</b>	<b>\$17,323.81</b>	<b>\$88,682.00</b>	<b>\$60,964.45</b>
<b>RV/Kitchen Activities Net Income</b>	<b>(\$1,841.59)</b>	<b>(\$2,939.60)</b>	<b>\$1,098.01</b>	<b>(\$15,793.20)</b>	<b>(\$23,874.80)</b>	<b>\$8,081.60</b>	<b>\$1,418.00</b>	<b>\$17,211.20</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Capital Improvement**  
**8/1/2021 - 8/31/2021**

Accounts	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$2.71	\$0.00	\$2.71	\$16.78	\$0.00	\$16.78	\$0.00	(\$16.78)
<b><u>Total OTHER INCOME</u></b>	<b>\$2.71</b>	<b>\$0.00</b>	<b>\$2.71</b>	<b>\$16.78</b>	<b>\$0.00</b>	<b>\$16.78</b>	<b>\$0.00</b>	<b>(\$16.78)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$30,000.00</b>	<b>\$30,000.00</b>	<b>\$0.00</b>	<b>\$30,000.00</b>	<b>\$0.00</b>
<b>Capital Improvement Net Income</b>	<b>\$2.71</b>	<b>\$0.00</b>	<b>\$2.71</b>	<b>\$30,016.78</b>	<b>\$30,000.00</b>	<b>\$16.78</b>	<b>\$30,000.00</b>	<b>(\$16.78)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Operating**

**1/1/2021 - 8/31/2021**

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	YTD
<b>Income</b>									
<u>OWNER INCOME</u>									
4100 - Homeowner Assessments	\$46,747.50	\$46,747.50	\$46,747.50	\$46,747.50	\$46,747.50	\$46,747.50	\$46,747.50	\$46,747.50	\$373,980.00
4110 - Unit F - Assessments	\$3,565.00	\$3,565.00	\$3,565.00	\$3,565.00	\$3,565.00	\$3,565.00	\$3,565.00	\$3,565.00	\$28,520.00
4330 - Late Fees	\$0.00	\$0.00	\$3,842.57	(\$46.00)	\$0.00	(\$92.00)	\$0.00	\$0.00	\$3,704.57
4340 - Unit F - Late Fees	\$0.00	\$0.00	\$427.80	\$427.80	\$427.80	\$427.80	\$427.80	\$427.80	\$2,566.80
4350 - Lien/Collection Fees	\$70.00	\$35.00	\$0.00	\$675.00	\$0.00	\$0.00	\$0.00	\$0.00	\$780.00
4420 - HOA Transfer Fees	\$1,100.00	\$1,400.00	\$1,400.00	\$1,800.00	\$2,200.00	\$1,800.00	\$700.00	\$1,700.00	\$12,100.00
4800 - Violation Fines	\$1,275.00	\$1,650.00	\$325.00	\$725.00	\$275.00	(\$695.56)	\$668.50	\$1,925.00	\$6,147.94
4950 - Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110.00	\$110.00
<u>Total OWNER INCOME</u>	<u>\$52,757.50</u>	<u>\$53,397.50</u>	<u>\$56,307.87</u>	<u>\$53,894.30</u>	<u>\$53,215.30</u>	<u>\$51,752.74</u>	<u>\$52,108.80</u>	<u>\$54,475.30</u>	<u>\$427,909.31</u>
<u>BUSINESS OFFICE ACTIVITY</u>									
4560 - Key Card & Badges & Lanyards	\$0.00	\$390.00	\$186.50	\$156.50	\$301.00	\$174.00	\$11.00	\$98.00	\$1,317.00
4565 - Newsletter Advertising/Commissions	\$0.00	\$1,262.50	\$1,225.00	\$100.00	\$425.00	\$475.00	\$150.00	\$600.00	\$4,237.50
4570 - Fax & Printing Fee Income	\$0.00	\$193.40	\$98.90	\$63.30	\$42.10	\$78.45	\$32.55	\$31.85	\$540.55
<u>Total BUSINESS OFFICE ACTIVITY</u>	<u>\$0.00</u>	<u>\$1,845.90</u>	<u>\$1,510.40</u>	<u>\$319.80</u>	<u>\$768.10</u>	<u>\$727.45</u>	<u>\$193.55</u>	<u>\$729.85</u>	<u>\$6,095.05</u>
<u>BINGO</u>									
4635 - Bingo - Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total BINGO</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<u>VENDING MACHINE</u>									
4810 - Ice Machine	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4830 - Water Machine	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4840 - Pop Machine	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total VENDING MACHINE</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<u>OTHER INCOME</u>									
4600 - Interest Income	\$325.47	\$280.60	\$39.92	\$51.59	\$49.25	\$545.13	\$29.51	\$25.33	\$1,346.80
<u>Total OTHER INCOME</u>	<u>\$325.47</u>	<u>\$280.60</u>	<u>\$39.92</u>	<u>\$51.59</u>	<u>\$49.25</u>	<u>\$545.13</u>	<u>\$29.51</u>	<u>\$25.33</u>	<u>\$1,346.80</u>
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - Transfer to Reserves	\$0.00	(\$130,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$130,000.00)
8910 - Transfer From Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$0.00</u>	<u>(\$130,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$130,000.00)</u>
<b>Total Income</b>	<b>\$53,082.97</b>	<b>(\$74,476.00)</b>	<b>\$57,858.19</b>	<b>\$54,265.69</b>	<b>\$54,032.65</b>	<b>\$53,025.32</b>	<b>\$52,331.86</b>	<b>\$55,230.48</b>	<b>\$305,351.16</b>
<b>Expense</b>									
<u>ADMINISTRATIVE</u>									
5100 - Accounting/Tax Prep Fees	\$4,350.00	\$0.00	\$0.00	(\$750.00)	\$0.00	\$3,600.00	\$0.00	\$0.00	\$7,200.00
5200 - Bad Debt	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$0.00	\$583.31



**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Operating**

**1/1/2021 - 8/31/2021**

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	YTD
6590 - Repairs & Maintenance: Pool	\$553.42	\$630.44	\$372.19	\$1,006.67	\$621.92	\$643.53	\$427.70	\$428.57	\$4,684.44
6670 - Small Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$112.25	\$0.00	\$43.66	\$0.00	\$155.91
6680 - Supplies & Fuel	\$552.62	\$563.76	\$881.17	\$901.29	\$312.18	\$631.61	\$789.81	\$919.83	\$5,552.27
<b>Total COMMON AREA</b>	<b>\$1,739.33</b>	<b>\$2,113.25</b>	<b>\$2,548.48</b>	<b>\$2,466.31</b>	<b>\$3,057.98</b>	<b>\$2,303.55</b>	<b>\$1,743.95</b>	<b>\$2,004.21</b>	<b>\$17,977.06</b>
<b>UTILITIES</b>									
7100 - Electricity	\$1,360.00	\$1,369.09	\$1,436.88	\$1,770.93	\$1,710.41	\$2,334.04	\$2,419.98	\$1,913.86	\$14,315.19
7300 - Natural Gas	\$2,966.97	\$2,720.92	\$3,100.00	\$2,086.12	\$2,000.00	\$716.68	\$556.64	\$230.06	\$14,377.39
7500 - Telephone	\$96.62	\$96.62	\$96.62	\$97.39	\$97.39	\$97.39	\$96.62	\$96.46	\$775.11
7550 - Trash/Sanitation	\$266.50	\$266.50	\$266.50	\$266.50	\$266.50	\$266.50	\$266.50	\$266.50	\$2,132.00
7900 - Water/Sewer	\$756.60	\$600.00	\$708.83	\$856.05	\$998.91	\$1,157.52	\$1,963.12	\$1,700.00	\$8,741.03
<b>Total UTILITIES</b>	<b>\$5,446.69</b>	<b>\$5,053.13</b>	<b>\$5,608.83</b>	<b>\$5,076.99</b>	<b>\$5,073.21</b>	<b>\$4,572.13</b>	<b>\$5,302.86</b>	<b>\$4,206.88</b>	<b>\$40,340.72</b>
<b>TAXES/OTHER EXPENSES</b>									
8250 - Contingency/New Projects	\$0.00	\$0.00	\$1,959.05	\$0.00	\$1,473.44	\$2,096.17	\$1,274.92	\$0.00	\$6,803.58
8300 - Depreciation	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$44,000.00
8840 - Taxes - Property/Federal/Other	\$0.00	\$2.97	\$58.28	\$1,500.00	\$50.00	\$0.00	\$0.00	(\$35.29)	\$1,575.96
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$5,500.00</b>	<b>\$5,502.97</b>	<b>\$7,517.33</b>	<b>\$7,000.00</b>	<b>\$7,023.44</b>	<b>\$7,596.17</b>	<b>\$6,774.92</b>	<b>\$5,464.71</b>	<b>\$52,379.54</b>
<b>Total Expense</b>	<b>\$49,176.10</b>	<b>\$48,006.34</b>	<b>\$44,632.37</b>	<b>\$45,652.39</b>	<b>\$46,772.93</b>	<b>\$48,891.54</b>	<b>\$43,231.44</b>	<b>\$42,447.08</b>	<b>\$368,810.19</b>
<b>Operating Net Income</b>	<b>\$3,906.87</b>	<b>(\$122,482.34)</b>	<b>\$13,225.82</b>	<b>\$8,613.30</b>	<b>\$7,259.72</b>	<b>\$4,133.78</b>	<b>\$9,100.42</b>	<b>\$12,783.40</b>	<b>(\$63,459.03)</b>



**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Reserve**

**1/1/2021 - 8/31/2021**

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	YTD
<b>Reserve Income</b>									
<u>OTHER INCOME</u>									
4610 - Interest Income - Reserve	\$365.51	\$338.73	\$981.84	\$366.84	\$379.07	\$533.57	\$282.80	\$284.98	\$3,533.34
<u>Total OTHER INCOME</u>	\$365.51	\$338.73	\$981.84	\$366.84	\$379.07	\$533.57	\$282.80	\$284.98	\$3,533.34
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - Transfer From Operating	\$0.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
9010 - Transfer to Operating	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
<i>Total Reserve Income</i>	\$365.51	\$100,338.73	\$981.84	\$366.84	\$379.07	\$533.57	\$282.80	\$284.98	\$103,533.34
<b>Reserve Expense</b>									
<u>RESERVE EXPENSE</u>									
9470 - Pool Roof	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,820.00	\$1,820.00
<u>Total RESERVE EXPENSE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,820.00	\$1,820.00
<u>COMMON AREA</u>									
9360 - Backflow - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,893.83	\$0.00	\$0.00	\$3,893.83
9410 - Pickleball - Reserves	\$0.00	\$1,243.20	\$0.00	\$0.00	\$0.00	\$578.75	\$0.00	\$0.00	\$1,821.95
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$529.55	\$0.00	\$0.00	\$542.50	\$1,072.05
9705 - Sound System - Reserves	\$0.00	\$0.00	\$1,965.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,965.70
9760 - Billiards Room - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,108.82	\$0.00	\$6,108.82
9800 - Lapidary - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$3,400.00	\$0.00	\$0.00	\$0.00	\$3,400.00
<u>Total COMMON AREA</u>	\$0.00	\$1,243.20	\$1,965.70	\$0.00	\$3,929.55	\$4,472.58	\$6,108.82	\$542.50	\$18,262.35
<i>Total Reserve Expense</i>	\$0.00	\$1,243.20	\$1,965.70	\$0.00	\$3,929.55	\$4,472.58	\$6,108.82	\$2,362.50	\$20,082.35
Reserve Net Income	\$365.51	\$99,095.53	(\$983.86)	\$366.84	(\$3,550.48)	(\$3,939.01)	(\$5,826.02)	(\$2,077.52)	\$83,450.99

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - RV/Kitchen Activities**

**1/1/2021 - 8/31/2021**

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	YTD
<b>Income</b>									
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>									
4620 - Common Area Use Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00
4623 - Daily/Saturday Coffee	\$5.00	\$0.00	\$22.67	\$189.80	\$155.37	\$174.41	\$30.78	\$149.98	\$728.01
4626 - Ice Cream Socials	\$0.00	\$0.00	\$21.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21.00
4632 - Kitchen Activities	\$0.00	\$0.00	(\$65.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$65.00)
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$5.00	\$0.00	(\$21.33)	\$189.80	\$155.37	\$174.41	\$30.78	\$349.98	\$884.01
<u>RV STORAGE</u>									
4170 - RV Storage Rental	\$410.00	\$2,110.00	(\$190.00)	(\$350.00)	\$670.00	\$0.00	\$269.57	\$275.00	\$3,194.57
4335 - RV Storage Rental Late Fees	\$0.00	\$30.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00
4550 - RV Lost Deposit Income	\$0.00	\$25.00	\$50.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$125.00
<u>Total RV STORAGE</u>	\$410.00	\$2,165.00	(\$130.00)	(\$350.00)	\$720.00	\$0.00	\$269.57	\$275.00	\$3,359.57
<u>BINGO</u>									
4635 - Bingo - Proceeds	\$0.00	\$0.00	\$0.00	\$695.00	\$1,356.00	\$972.00	\$609.00	\$1,710.00	\$5,342.00
<u>Total BINGO</u>	\$0.00	\$0.00	\$0.00	\$695.00	\$1,356.00	\$972.00	\$609.00	\$1,710.00	\$5,342.00
<u>VENDING MACHINE</u>									
4810 - Ice Machine	\$0.00	\$114.00	\$48.00	\$72.00	\$83.50	\$67.50	\$19.50	\$38.50	\$443.00
4830 - Water Machine	\$0.00	\$350.00	\$0.00	\$428.00	\$0.00	\$340.00	\$0.00	\$0.00	\$1,118.00
4840 - Pop Machine	\$160.90	\$73.30	\$0.00	\$238.40	\$79.10	\$81.90	\$27.90	\$99.95	\$761.45
<u>Total VENDING MACHINE</u>	\$160.90	\$537.30	\$48.00	\$738.40	\$162.60	\$489.40	\$47.40	\$138.45	\$2,322.45
<u>OTHER INCOME</u>									
4600 - Interest Income	\$1.92	\$2.78	\$2.69	\$1.82	\$2.06	\$1.65	\$1.70	\$1.70	\$16.32
<u>Total OTHER INCOME</u>	\$1.92	\$2.78	\$2.69	\$1.82	\$2.06	\$1.65	\$1.70	\$1.70	\$16.32
<b>Total Income</b>	\$577.82	\$2,705.08	(\$100.64)	\$1,275.02	\$2,396.03	\$1,637.46	\$958.45	\$2,475.13	\$11,924.35
<b>Expense</b>									
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>									
5623 - Daily/Saturday Coffee	\$0.00	\$0.00	\$0.00	\$6.45	\$0.00	\$12.51	\$0.00	\$0.00	\$18.96
5634 - Other Kitchen Expense	\$0.00	(\$29.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$29.00)
5645 - General Activity Supplies	\$0.00	\$0.00	\$0.00	\$142.93	\$40.00	\$0.00	\$0.00	\$0.00	\$182.93
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$0.00	(\$29.00)	\$0.00	\$149.38	\$40.00	\$12.51	\$0.00	\$0.00	\$172.89
<u>RV STORAGE</u>									
5405 - Insurance - RV Storage	\$229.17	\$229.17	\$229.17	\$229.17	\$229.17	\$229.17	\$229.17	\$229.17	\$1,833.36
6595 - Repairs & Maintenance: RV Storage	\$0.00	\$0.00	\$384.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76.31	\$460.31

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - RV/Kitchen Activities**

**1/1/2021 - 8/31/2021**

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	YTD
6955 - RV TPT Tax	\$0.00	\$0.00	\$166.38	\$0.00	\$0.00	\$27.75	\$0.00	\$0.00	\$194.13
7105 - Electricity - DLT SRV Storage	\$343.75	\$343.75	\$343.75	\$343.75	\$343.75	\$343.75	\$343.75	\$343.75	\$2,750.00
7106 - Electricity - RV Storage	\$20.41	\$20.41	\$20.41	\$20.41	\$20.41	\$20.41	\$20.41	\$20.70	\$163.57
<b>Total RV STORAGE</b>	<b>\$593.33</b>	<b>\$593.33</b>	<b>\$1,143.71</b>	<b>\$593.33</b>	<b>\$593.33</b>	<b>\$621.08</b>	<b>\$593.33</b>	<b>\$669.93</b>	<b>\$5,401.37</b>
<b>BINGO</b>									
5525 - Bingo - Game Expenses	\$0.00	\$0.00	\$0.00	\$14.00	\$13.82	\$0.00	\$0.00	\$45.87	\$73.69
5535 - Bingo - Prizes	\$0.00	\$0.00	\$0.00	\$542.00	\$1,134.00	\$787.00	\$527.00	\$1,477.00	\$4,467.00
5545 - Bingo - Expenses Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$617.34	\$617.34
<b>Total BINGO</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$556.00</b>	<b>\$1,147.82</b>	<b>\$787.00</b>	<b>\$527.00</b>	<b>\$2,140.21</b>	<b>\$5,158.03</b>
<b>VENDING MACHINE</b>									
5910 - Pop Machine	\$0.00	\$0.00	\$71.85	\$132.42	\$0.00	\$0.00	\$0.00	\$0.00	\$204.27
5915 - Ice Chest	\$59.50	\$0.00	\$51.00	\$42.50	\$34.00	\$0.00	\$0.00	\$0.00	\$187.00
<b>Total VENDING MACHINE</b>	<b>\$59.50</b>	<b>\$0.00</b>	<b>\$122.85</b>	<b>\$174.92</b>	<b>\$34.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$391.27</b>
<b>EMPLOYEE EXPENSES</b>									
5964 - Wages - Activities	\$901.54	\$1,000.39	\$828.68	\$564.01	\$741.40	\$781.44	\$746.82	\$508.39	\$6,072.67
5965 - Wages - RV Lot Management	\$901.23	\$1,000.08	\$875.94	\$563.81	\$741.19	\$781.20	\$746.59	\$547.22	\$6,157.26
5970 - Employee Benefits	\$269.58	\$269.56	\$275.28	\$291.27	\$0.00	\$0.00	\$267.58	\$271.66	\$1,644.93
5975 - Payroll Taxes	\$248.76	\$271.02	\$189.12	\$194.49	\$216.30	\$227.98	\$193.09	\$86.73	\$1,627.49
5980 - Workman's Compensation	\$34.78	\$38.61	\$33.45	\$30.73	\$28.61	\$30.16	\$28.82	\$20.83	\$245.99
5990 - Payroll Processing Fee	\$117.80	\$128.98	\$110.12	\$140.44	\$86.37	\$91.04	\$99.15	\$71.75	\$845.65
<b>Total EMPLOYEE EXPENSES</b>	<b>\$2,473.69</b>	<b>\$2,708.64</b>	<b>\$2,312.59</b>	<b>\$1,784.75</b>	<b>\$1,813.87</b>	<b>\$1,911.82</b>	<b>\$2,082.05</b>	<b>\$1,506.58</b>	<b>\$16,593.99</b>
<b>Total Expense</b>	<b>\$3,126.52</b>	<b>\$3,272.97</b>	<b>\$3,579.15</b>	<b>\$3,258.38</b>	<b>\$3,629.02</b>	<b>\$3,332.41</b>	<b>\$3,202.38</b>	<b>\$4,316.72</b>	<b>\$27,717.55</b>
<b>Operating Net Income</b>	<b>(\$2,548.70)</b>	<b>(\$567.89)</b>	<b>(\$3,679.79)</b>	<b>(\$1,983.36)</b>	<b>(\$1,232.99)</b>	<b>(\$1,694.95)</b>	<b>(\$2,243.93)</b>	<b>(\$1,841.59)</b>	<b>(\$15,793.20)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Capital Improvement**

**1/1/2021 - 8/31/2021**

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	YTD
<u>OTHER INCOME</u>									
4610 - Interest Income - Reserve	\$0.17	\$0.48	\$2.72	\$2.63	\$2.72	\$2.63	\$2.72	\$2.71	\$16.78
<u>Total OTHER INCOME</u>	\$0.17	\$0.48	\$2.72	\$2.63	\$2.72	\$2.63	\$2.72	\$2.71	\$16.78
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - Transfer From Operating	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
<i>Total Reserve Income</i>	\$0.17	\$30,000.48	\$2.72	\$2.63	\$2.72	\$2.63	\$2.72	\$2.71	\$30,016.78
<b>Reserve Expense</b>									
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 \$0.17	 \$30,000.48	 \$2.72	 \$2.63	 \$2.72	 \$2.63	 \$2.72	 \$2.71	 \$30,016.78