

Florence Gardens Mobile Home Association

Financial Statement Period

Ending: May 31, 2021



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

3205 Lakeside Village
Prescott, AZ 86301
928-776-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31

Accounting Method: Accrual

Yasmin Rodriguez, Community Manager
Email: yrodriguez@hoamco.com
520-868-4770

Vicki Jacobs, Regional Director
Email: vjacobs@hoamco.com
(480) 994-4479 ext 1508

Doug Langston, Controller
Email: dlangston@hoamco.com
928-776-4479 ext 1110

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Balance Sheet

5/31/2021

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
Assets					
OPERATING CASH					
1007 - NBA General Fund #8645	\$7,313.77		\$3,267.90		\$10,581.67
1008 - NBA Debit Card Activities #4715	\$7,610.08		\$1,223.07		\$8,833.15
1009 - NBA Bingo Fund #6615			\$4,576.86		\$4,576.86
1010 - Alliance Operating Checking - 3066	\$19,601.95		\$13,044.61		\$32,646.56
1011 - Alliance Insurance Deductible Fund-210	\$15,022.83				\$15,022.83
1012 - Alliance Legal Fees Fund-760			\$20,027.94		\$20,027.94
1014 - CIT Op CD-683(3/12/23).80%	\$250,000.00				\$250,000.00
1015 - Alliance Operating ICS-488	\$279,043.25				\$279,043.25
1090 - Petty Cash	\$17.03				\$17.03
1091 - Change Fund - Office	\$200.00				\$200.00
1092 - Change Fund - Activities			\$735.00		\$735.00
1093 - Change Fund - Bingo			\$50.00		\$50.00
Total OPERATING CASH	\$578,808.91	\$0.00	\$42,925.38		\$621,734.29
RESERVE CASH					
1050 - Alliance Reserve MM-9838		\$47,884.04			\$47,884.04
1051 - Alliance Res CDARS-355(6/9/22)2.71%		\$105,483.22			\$105,483.22
1052 - Alliance Res CDARS-347(6/10/21)2.57%		\$52,596.37			\$52,596.37
1054 - Metro Reserve CD-987(3/4/23).60%		\$152,414.43			\$152,414.43
1055 - Alliance Reserve ICS-087		\$120,131.83			\$120,131.83
1056 - Alliance Capital Imprv MM-674				\$32,010.38	\$32,010.38
Total RESERVE CASH	\$0.00	\$478,509.89	\$0.00	\$32,010.38	\$510,520.27

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Balance Sheet

5/31/2021

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
ACCOUNTS RECEIVABLE					
1200 - A/R Assessments	\$25,219.79				\$25,219.79
1230 - A/R Violation Fines	\$19,450.00				\$19,450.00
1240 - A/R Late Fees/Interest	\$3,228.44				\$3,228.44
1250 - A/R Collection Fees	\$3,340.00				\$3,340.00
1275 - A/R RV Storage Rental			\$30.00		\$30.00
1280 - A/R Other	\$612.00				\$612.00
1281 - Allowance for Doubtful Accts	(\$24,289.65)				(\$24,289.65)
1282 - A/R Unit F - Assessments	\$228,724.20				\$228,724.20
1284 - A/R Unit F - Late Fees	\$22,872.42				\$22,872.42
1291 - Allowance for Doubtful Accounts - Unit F	(\$223,647.02)				(\$223,647.02)
Total ACCOUNTS RECEIVABLE	\$55,510.18		\$30.00		\$55,540.18
OTHER ASSETS					
1610 - Prepaid Insurance	\$18,054.58		\$1,374.98		\$19,429.56
Total OTHER ASSETS	\$18,054.58	\$0.00	\$1,374.98		\$19,429.56
FIXED ASSETS					
1800 - Equipment/Machinery	\$403,564.93				\$403,564.93
1805 - Furniture/Fixtures	\$2,278.53				\$2,278.53
1810 - Software	\$1,895.00				\$1,895.00
1830 - Clubhouse/Pool	\$91,169.88				\$91,169.88
1840 - Pickleball Court	\$23,703.08				\$23,703.08
1850 - Land	\$49,344.97				\$49,344.97
1855 - Building Improvements	\$1,194,192.78				\$1,194,192.78
1860 - RV Site Improvements	\$45,260.53				\$45,260.53
1890 - Accumulated Depreciation	(\$1,049,712.94)				(\$1,049,712.94)
1895 - Bingo Equipment	\$7,855.00				\$7,855.00
1899 - Acc Depreciation - Bingo Equipment	(\$7,855.00)				(\$7,855.00)
Total FIXED ASSETS	\$761,696.76	\$0.00			\$761,696.76
Assets Total	\$1,414,070.43	\$478,509.89	\$44,330.36	\$32,010.38	\$1,968,921.06

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Balance Sheet

5/31/2021

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
Liabilities & Equity					
LIABILITIES					
2100 - Prepaid Owner Assessments	\$1,464.20				\$1,464.20
2130 - Capital Lease - Copier	\$646.00				\$646.00
2150 - Deferred Assessments	\$327,232.50				\$327,232.50
2155 - Deferred Assessments - Unit F	\$27,949.60				\$27,949.60
2200 - Accounts Payable	\$1,504.95		\$343.75		\$1,848.70
2250 - Accrued Expenses	\$6,692.15		\$20.41		\$6,712.56
2500 - Transfer Fees Payable	\$300.00				\$300.00
2703 - Cleaning Deposit Payable			\$50.00		\$50.00
2705 - RV Remote Deposits Payable	\$50.00		\$8,225.00		\$8,275.00
Total LIABILITIES	<u>\$365,839.40</u>	<u>\$0.00</u>	<u>\$8,639.16</u>		<u>\$374,478.56</u>
EQUITY					
3200 - Operating Equity	\$1,137,707.66		\$41,452.07		\$1,179,159.73
3205 - Bingo Fund Balance			\$4,251.86		\$4,251.86
3500 - Reserve Equity		\$383,216.35		\$2,001.66	\$385,218.01
Total EQUITY	<u>\$1,137,707.66</u>	<u>\$383,216.35</u>	<u>\$45,703.93</u>	<u>\$2,001.66</u>	<u>\$1,568,629.60</u>
Net Income	<u>(\$89,476.63)</u>	<u>\$95,293.54</u>	<u>(\$10,012.73)</u>	<u>\$30,008.72</u>	<u>\$25,812.90</u>
Liabilities and Equity Total	<u>\$1,414,070.43</u>	<u>\$478,509.89</u>	<u>\$44,330.36</u>	<u>\$32,010.38</u>	<u>\$1,968,921.06</u>

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>OWNER INCOME</u>								
4100 - Homeowner Assessments	\$46,747.50	\$46,747.50	\$0.00	\$233,737.50	\$233,737.50	\$0.00	\$560,970.00	\$327,232.50
4110 - Unit F - Assessments	\$3,565.00	\$3,565.00	\$0.00	\$17,825.00	\$17,825.00	\$0.00	\$42,780.00	\$24,955.00
4330 - Late Fees	\$0.00	\$0.00	\$0.00	\$3,796.57	\$0.00	\$3,796.57	\$0.00	(\$3,796.57)
4340 - Unit F - Late Fees	\$427.80	\$0.00	\$427.80	\$1,283.40	\$0.00	\$1,283.40	\$0.00	(\$1,283.40)
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$780.00	\$0.00	\$780.00	\$0.00	(\$780.00)
4420 - HOA Transfer Fees	\$2,200.00	\$833.33	\$1,366.67	\$7,900.00	\$4,166.65	\$3,733.35	\$10,000.00	\$2,100.00
4800 - Violation Fines	\$275.00	\$250.00	\$25.00	\$4,250.00	\$1,250.00	\$3,000.00	\$3,000.00	(\$1,250.00)
Total OWNER INCOME	\$53,215.30	\$51,395.83	\$1,819.47	\$269,572.47	\$256,979.15	\$12,593.32	\$616,750.00	\$347,177.53
<u>BUSINESS OFFICE ACTIVITY</u>								
4560 - Key Card & Badges & Lanyards	\$301.00	\$208.33	\$92.67	\$1,034.00	\$1,041.65	(\$7.65)	\$2,500.00	\$1,466.00
4565 - Newsletter Advertising/Commissions	\$425.00	\$416.67	\$8.33	\$3,012.50	\$2,083.35	\$929.15	\$5,000.00	\$1,987.50
4570 - Fax & Printing Fee Income	\$42.10	\$83.33	(\$41.23)	\$397.70	\$416.65	(\$18.95)	\$1,000.00	\$602.30
Total BUSINESS OFFICE ACTIVITY	\$768.10	\$708.33	\$59.77	\$4,444.20	\$3,541.65	\$902.55	\$8,500.00	\$4,055.80
<u>OTHER INCOME</u>								
4600 - Interest Income	\$49.25	\$291.67	(\$242.42)	\$746.83	\$1,458.35	(\$711.52)	\$3,500.00	\$2,753.17
Total OTHER INCOME	\$49.25	\$291.67	(\$242.42)	\$746.83	\$1,458.35	(\$711.52)	\$3,500.00	\$2,753.17
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	\$0.00	\$0.00	\$0.00	(\$130,000.00)	(\$130,000.00)	\$0.00	(\$130,000.00)	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	(\$130,000.00)	(\$130,000.00)	\$0.00	(\$130,000.00)	\$0.00
Total Income	\$54,032.65	\$52,395.83	\$1,636.82	\$144,763.50	\$131,979.15	\$12,784.35	\$498,750.00	\$353,986.50
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$3,600.00	\$7,250.00	\$3,650.00	\$8,000.00	\$4,400.00
5200 - Bad Debt	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$0.00	\$1,000.00	\$583.35
5205 - Bad Debt - Unit F	\$3,992.80	\$3,565.00	(\$427.80)	\$19,108.40	\$17,825.00	(\$1,283.40)	\$42,780.00	\$23,671.60
5400 - Insurance	\$3,009.07	\$2,812.50	(\$196.57)	\$15,045.35	\$14,062.50	(\$982.85)	\$33,750.00	\$18,704.65

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5425 - Annual Meeting/Election Expense	\$0.00	\$0.00	\$0.00	\$1,863.70	\$2,000.00	\$136.30	\$2,000.00	\$136.30
5450 - Key Cards & Badges & Lanyards	\$259.90	\$208.33	(\$51.57)	\$1,201.92	\$1,041.65	(\$160.27)	\$2,500.00	\$1,298.08
5500 - Legal Fees	\$0.00	\$833.33	\$833.33	\$5,777.71	\$4,166.65	(\$1,611.06)	\$10,000.00	\$4,222.29
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$797.00	\$350.00	(\$447.00)	\$600.00	(\$197.00)
5530 - Lien/Collection Costs	\$0.00	\$0.00	\$0.00	\$760.00	\$0.00	(\$760.00)	\$0.00	(\$760.00)
5600 - Management Fees	\$2,878.85	\$2,878.92	\$0.07	\$14,394.25	\$14,394.60	\$0.35	\$34,547.00	\$20,152.75
5601 - Supplemental Management Fees	\$345.34	\$200.00	(\$145.34)	\$4,596.59	\$5,900.00	\$1,303.41	\$7,300.00	\$2,703.41
5760 - HOAMCO and Volunteer Appreciation	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
5800 - Office Supplies	\$898.37	\$458.33	(\$440.04)	\$2,418.75	\$2,291.65	(\$127.10)	\$5,500.00	\$3,081.25
5810 - Postage	\$114.66	\$125.00	\$10.34	\$297.66	\$625.00	\$327.34	\$1,500.00	\$1,202.34
5825 - Information Technology/Website	\$125.00	\$183.33	\$58.33	\$901.24	\$916.65	\$15.41	\$2,200.00	\$1,298.76
5835 - Copier Monthly Maint & Overage	\$1,083.62	\$500.00	(\$583.62)	\$1,199.26	\$2,500.00	\$1,300.74	\$6,000.00	\$4,800.74
5840 - Copier Lease Contract	\$214.75	\$0.00	(\$214.75)	\$558.50	\$0.00	(\$558.50)	\$0.00	(\$558.50)
<u>Total ADMINISTRATIVE</u>	\$13,005.69	\$11,848.07	(\$1,157.62)	\$72,936.98	\$74,740.35	\$1,803.37	\$158,677.00	\$85,740.02
<u>EMPLOYEE EXPENSES</u>								
5960 - Wages	\$14,701.34	\$15,833.33	\$1,131.99	\$71,092.03	\$79,166.65	\$8,074.62	\$190,000.00	\$118,907.97
5970 - Employee Benefits	\$1,022.51	\$1,000.00	(\$22.51)	\$4,394.65	\$5,000.00	\$605.35	\$12,000.00	\$7,605.35
5975 - Payroll Taxes	\$1,365.70	\$1,425.00	\$59.30	\$7,713.24	\$7,125.00	(\$588.24)	\$17,100.00	\$9,386.76
5980 - Workman's Compensation	\$226.91	\$316.67	\$89.76	\$1,068.43	\$1,583.35	\$514.92	\$3,800.00	\$2,731.57
5990 - Payroll Processing Fee	\$1,296.15	\$1,300.00	\$3.85	\$6,306.86	\$6,500.00	\$193.14	\$15,600.00	\$9,293.14
<u>Total EMPLOYEE EXPENSES</u>	\$18,612.61	\$19,875.00	\$1,262.39	\$90,575.21	\$99,375.00	\$8,799.79	\$238,500.00	\$147,924.79
<u>COMMON AREA</u>								
6400 - Pest Control	\$175.00	\$175.00	\$0.00	\$1,050.00	\$1,275.00	\$225.00	\$2,500.00	\$1,450.00
6510 - Repairs & Maintenance: Common Area	\$1,836.63	\$1,000.00	(\$836.63)	\$4,042.92	\$5,000.00	\$957.08	\$12,000.00	\$7,957.08
6515 - Repairs & Maintenance: Kitchen	\$0.00	\$166.67	\$166.67	\$0.00	\$833.35	\$833.35	\$2,000.00	\$2,000.00
6526 - Repairs & Maintenance: Security	\$0.00	\$83.33	\$83.33	\$213.75	\$416.65	\$202.90	\$1,000.00	\$786.25
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$0.00	\$83.33	\$83.33	\$110.77	\$416.65	\$305.88	\$1,000.00	\$889.23
6590 - Repairs & Maintenance: Pool	\$621.92	\$625.00	\$3.08	\$3,184.64	\$3,125.00	(\$59.64)	\$7,500.00	\$4,315.36
6670 - Small Equipment	\$112.25	\$83.33	(\$28.92)	\$112.25	\$416.65	\$304.40	\$1,000.00	\$887.75
6680 - Supplies & Fuel	\$312.18	\$833.33	\$521.15	\$3,211.02	\$4,166.65	\$955.63	\$10,000.00	\$6,788.98
<u>Total COMMON AREA</u>	\$3,057.98	\$3,049.99	(\$7.99)	\$11,925.35	\$15,649.95	\$3,724.60	\$37,000.00	\$25,074.65

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
UTILITIES								
7100 - Electricity	\$1,710.41	\$2,083.33	\$372.92	\$7,647.31	\$10,416.65	\$2,769.34	\$25,000.00	\$17,352.69
7300 - Natural Gas	\$2,000.00	\$2,083.33	\$83.33	\$12,874.01	\$10,416.65	(\$2,457.36)	\$25,000.00	\$12,125.99
7500 - Telephone	\$97.39	\$100.00	\$2.61	\$484.64	\$500.00	\$15.36	\$1,200.00	\$715.36
7550 - Trash/Sanitation	\$266.50	\$250.00	(\$16.50)	\$1,332.50	\$1,250.00	(\$82.50)	\$3,000.00	\$1,667.50
7900 - Water/Sewer	\$998.91	\$583.33	(\$415.58)	\$3,920.39	\$2,916.65	(\$1,003.74)	\$7,000.00	\$3,079.61
Total UTILITIES	\$5,073.21	\$5,099.99	\$26.78	\$26,258.85	\$25,499.95	(\$758.90)	\$61,200.00	\$34,941.15
TAXES/OTHER EXPENSES								
8250 - Contingency/New Projects	\$1,473.44	\$208.33	(\$1,265.11)	\$3,432.49	\$1,041.65	(\$2,390.84)	\$2,500.00	(\$932.49)
8300 - Depreciation	\$5,500.00	\$5,500.00	\$0.00	\$27,500.00	\$27,500.00	\$0.00	\$66,000.00	\$38,500.00
8840 - Taxes - Property/Federal/Other	\$50.00	\$37.50	(\$12.50)	\$1,611.25	\$187.50	(\$1,423.75)	\$450.00	(\$1,161.25)
Total TAXES/OTHER EXPENSES	\$7,023.44	\$5,745.83	(\$1,277.61)	\$32,543.74	\$28,729.15	(\$3,814.59)	\$68,950.00	\$36,406.26
Total Expense	\$46,772.93	\$45,618.88	(\$1,154.05)	\$234,240.13	\$243,994.40	\$9,754.27	\$564,327.00	\$330,086.87
Operating Net Income	\$7,259.72	\$6,776.95	\$482.77	(\$89,476.63)	(\$112,015.25)	\$22,538.62	(\$65,577.00)	\$23,899.63

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Reserve
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$379.07	\$0.00	\$379.07	\$2,431.99	\$0.00	\$2,431.99	\$0.00	(\$2,431.99)
<u>Total OTHER INCOME</u>	\$379.07	\$0.00	\$379.07	\$2,431.99	\$0.00	\$2,431.99	\$0.00	(\$2,431.99)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
Total Reserve Income	\$379.07	\$0.00	\$379.07	\$102,431.99	\$100,000.00	\$2,431.99	\$100,000.00	(\$2,431.99)
Reserve Expense								
<u>COMMON AREA</u>								
9410 - Pickleball - Reserves	\$0.00	\$0.00	\$0.00	\$1,243.20	\$0.00	(\$1,243.20)	\$0.00	(\$1,243.20)
9450 - Pool Repair - Reserves	\$529.55	\$0.00	(\$529.55)	\$529.55	\$0.00	(\$529.55)	\$0.00	(\$529.55)
9705 - Sound System - Reserves	\$0.00	\$0.00	\$0.00	\$1,965.70	\$0.00	(\$1,965.70)	\$0.00	(\$1,965.70)
9800 - Lapidary - Reserves	\$3,400.00	\$0.00	(\$3,400.00)	\$3,400.00	\$0.00	(\$3,400.00)	\$0.00	(\$3,400.00)
<u>Total COMMON AREA</u>	\$3,929.55	\$0.00	(\$3,929.55)	\$7,138.45	\$0.00	(\$7,138.45)	\$0.00	(\$7,138.45)
Total Reserve Expense	\$3,929.55	\$0.00	(\$3,929.55)	\$7,138.45	\$0.00	(\$7,138.45)	\$0.00	(\$7,138.45)
Reserve Net Income	(\$3,550.48)	\$0.00	(\$3,550.48)	\$95,293.54	\$100,000.00	(\$4,706.46)	\$100,000.00	\$4,706.46

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
4622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
4623 - Daily/Saturday Coffee	\$155.37	\$208.33	(\$52.96)	\$372.84	\$1,041.65	(\$668.81)	\$2,500.00	\$2,127.16
4624 - Band/Dances/Entertainment	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	(\$1,500.00)	\$2,600.00	\$2,600.00
4626 - Ice Cream Socials	\$0.00	\$0.00	\$0.00	\$21.00	\$1,500.00	(\$1,479.00)	\$1,500.00	\$1,479.00
4632 - Kitchen Activities	\$0.00	\$0.00	\$0.00	(\$65.00)	\$7,500.00	(\$7,565.00)	\$15,000.00	\$15,065.00
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$155.37	\$208.33	(\$52.96)	\$328.84	\$11,541.65	(\$11,212.81)	\$22,600.00	\$22,271.16
<u>RV STORAGE</u>								
4170 - RV Storage Rental	\$670.00	\$0.00	\$670.00	\$2,650.00	\$0.00	\$2,650.00	\$54,000.00	\$51,350.00
4335 - RV Storage Rental Late Fees	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$40.00	\$0.00	(\$40.00)
4550 - RV Lost Deposit Income	\$50.00	\$0.00	\$50.00	\$125.00	\$0.00	\$125.00	\$0.00	(\$125.00)
<u>Total RV STORAGE</u>	\$720.00	\$0.00	\$720.00	\$2,815.00	\$0.00	\$2,815.00	\$54,000.00	\$51,185.00
<u>BINGO</u>								
4635 - Bingo - Proceeds	\$1,356.00	\$833.33	\$522.67	\$2,051.00	\$4,166.65	(\$2,115.65)	\$10,000.00	\$7,949.00
<u>Total BINGO</u>	\$1,356.00	\$833.33	\$522.67	\$2,051.00	\$4,166.65	(\$2,115.65)	\$10,000.00	\$7,949.00
<u>VENDING MACHINE</u>								
4810 - Ice Machine	\$83.50	\$125.00	(\$41.50)	\$317.50	\$625.00	(\$307.50)	\$1,500.00	\$1,182.50
4830 - Water Machine	\$0.00	\$83.33	(\$83.33)	\$778.00	\$416.65	\$361.35	\$1,000.00	\$222.00
4840 - Pop Machine	\$79.10	\$83.33	(\$4.23)	\$551.70	\$416.65	\$135.05	\$1,000.00	\$448.30
<u>Total VENDING MACHINE</u>	\$162.60	\$291.66	(\$129.06)	\$1,647.20	\$1,458.30	\$188.90	\$3,500.00	\$1,852.80
<u>OTHER INCOME</u>								
4600 - Interest Income	\$2.06	\$0.00	\$2.06	\$11.27	\$0.00	\$11.27	\$0.00	(\$11.27)
<u>Total OTHER INCOME</u>	\$2.06	\$0.00	\$2.06	\$11.27	\$0.00	\$11.27	\$0.00	(\$11.27)
Total Income	\$2,396.03	\$1,333.32	\$1,062.71	\$6,853.31	\$17,166.60	(\$10,313.29)	\$90,100.00	\$83,246.69

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
5610 - Holiday Decorations	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00	\$500.00
5622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00
5623 - Daily/Saturday Coffee	\$0.00	\$166.67	\$166.67	\$6.45	\$833.35	\$826.90	\$2,000.00	\$1,993.55
5624 - Dances	\$0.00	\$0.00	\$0.00	\$0.00	\$1,200.00	\$1,200.00	\$2,600.00	\$2,600.00
5626 - Ice Cream Social	\$0.00	\$0.00	\$0.00	\$0.00	\$1,150.00	\$1,150.00	\$1,150.00	\$1,150.00
5632 - Kitchen Activities	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00	\$4,500.00	\$9,000.00	\$9,000.00
5634 - Other Kitchen Expense	\$0.00	\$81.25	\$81.25	(\$29.00)	\$406.25	\$435.25	\$975.00	\$1,004.00
5639 - Kitchen/Clubhouse TPT Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$1,000.00	\$1,000.00
5645 - General Activity Supplies	\$40.00	\$100.00	\$60.00	\$182.93	\$500.00	\$317.07	\$1,200.00	\$1,017.07
5660 - Celebrate FGMHA Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$40.00	\$389.59	\$349.59	\$160.38	\$9,047.95	\$8,887.57	\$20,025.00	\$19,864.62
<u>RV STORAGE</u>								
5405 - Insurance - RV Storage	\$229.17	\$229.17	\$0.00	\$1,145.85	\$1,145.85	\$0.00	\$2,750.00	\$1,604.15
6595 - Repairs & Maintenance: RV Storage	\$0.00	\$83.33	\$83.33	\$384.00	\$416.65	\$32.65	\$1,000.00	\$616.00
6950 - RV Storage Land Lease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
6955 - RV TPT Tax	\$0.00	\$0.00	\$0.00	\$166.38	\$60.00	(\$106.38)	\$240.00	\$73.62
7105 - Electricity - DLT SRV Storage	\$343.75	\$350.00	\$6.25	\$1,718.75	\$1,750.00	\$31.25	\$4,200.00	\$2,481.25
7106 - Electricity - RV Storage	\$20.41	\$25.00	\$4.59	\$102.05	\$125.00	\$22.95	\$300.00	\$197.95
<u>Total RV STORAGE</u>	\$593.33	\$687.50	\$94.17	\$3,517.03	\$3,497.50	(\$19.53)	\$23,490.00	\$19,972.97
<u>BINGO</u>								
5525 - Bingo - Game Expenses	\$13.82	\$500.00	\$486.18	\$27.82	\$2,500.00	\$2,472.18	\$6,000.00	\$5,972.18
5535 - Bingo - Prizes	\$1,134.00	\$0.00	(\$1,134.00)	\$1,676.00	\$0.00	(\$1,676.00)	\$0.00	(\$1,676.00)
8830 - Bingo TPT Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00
<u>Total BINGO</u>	\$1,147.82	\$500.00	(\$647.82)	\$1,703.82	\$2,500.00	\$796.18	\$6,045.00	\$4,341.18
<u>VENDING MACHINE</u>								
5910 - Pop Machine	\$0.00	\$37.50	\$37.50	\$204.27	\$187.50	(\$16.77)	\$450.00	\$245.73
5915 - Ice Chest	\$34.00	\$50.00	\$16.00	\$187.00	\$250.00	\$63.00	\$600.00	\$413.00
<u>Total VENDING MACHINE</u>	\$34.00	\$87.50	\$53.50	\$391.27	\$437.50	\$46.23	\$1,050.00	\$658.73

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
EMPLOYEE EXPENSES								
5963 - Wages - Kitchen Staff	\$0.00	\$0.00	\$0.00	\$0.00	\$3,388.00	\$3,388.00	\$6,772.00	\$6,772.00
5964 - Wages - Activities	\$741.40	\$920.83	\$179.43	\$4,036.02	\$4,604.15	\$568.13	\$11,050.00	\$7,013.98
5965 - Wages - RV Lot Management	\$741.19	\$920.83	\$179.64	\$4,082.25	\$4,604.15	\$521.90	\$11,050.00	\$6,967.75
5970 - Employee Benefits	\$0.00	\$250.00	\$250.00	\$1,105.69	\$1,250.00	\$144.31	\$3,000.00	\$1,894.31
5975 - Payroll Taxes	\$216.30	\$266.67	\$50.37	\$1,119.69	\$1,333.35	\$213.66	\$3,200.00	\$2,080.31
5980 - Workman's Compensation	\$28.61	\$83.33	\$54.72	\$166.18	\$416.65	\$250.47	\$1,000.00	\$833.82
5990 - Payroll Processing Fee	\$86.37	\$166.67	\$80.30	\$583.71	\$833.35	\$249.64	\$2,000.00	\$1,416.29
Total EMPLOYEE EXPENSES	\$1,813.87	\$2,608.33	\$794.46	\$11,093.54	\$16,429.65	\$5,336.11	\$38,072.00	\$26,978.46
Total Expense	\$3,629.02	\$4,272.92	\$643.90	\$16,866.04	\$31,912.60	\$15,046.56	\$88,682.00	\$71,815.96
RV/Kitchen Activities Net Income	(\$1,232.99)	(\$2,939.60)	\$1,706.61	(\$10,012.73)	(\$14,746.00)	\$4,733.27	\$1,418.00	\$11,430.73

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Capital Improvement
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$2.72	\$0.00	\$2.72	\$8.72	\$0.00	\$8.72	\$0.00	(\$8.72)
<u>Total OTHER INCOME</u>	\$2.72	\$0.00	\$2.72	\$8.72	\$0.00	\$8.72	\$0.00	(\$8.72)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
Total Reserve Income	\$2.72	\$0.00	\$2.72	\$30,008.72	\$30,000.00	\$8.72	\$30,000.00	(\$8.72)
Capital Improvement Net Income	\$2.72	\$0.00	\$2.72	\$30,008.72	\$30,000.00	\$8.72	\$30,000.00	(\$8.72)

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Operating

1/1/2021 - 5/31/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
Income						
<u>OWNER INCOME</u>						
4100 - Homeowner Assessments	\$46,747.50	\$46,747.50	\$46,747.50	\$46,747.50	\$46,747.50	\$233,737.50
4110 - Unit F - Assessments	\$3,565.00	\$3,565.00	\$3,565.00	\$3,565.00	\$3,565.00	\$17,825.00
4330 - Late Fees	\$0.00	\$0.00	\$3,842.57	(\$46.00)	\$0.00	\$3,796.57
4340 - Unit F - Late Fees	\$0.00	\$0.00	\$427.80	\$427.80	\$427.80	\$1,283.40
4350 - Lien/Collection Fees	\$70.00	\$35.00	\$0.00	\$675.00	\$0.00	\$780.00
4420 - HOA Transfer Fees	\$1,100.00	\$1,400.00	\$1,400.00	\$1,800.00	\$2,200.00	\$7,900.00
4800 - Violation Fines	\$1,275.00	\$1,650.00	\$325.00	\$725.00	\$275.00	\$4,250.00
<u>Total OWNER INCOME</u>	\$52,757.50	\$53,397.50	\$56,307.87	\$53,894.30	\$53,215.30	\$269,572.47
<u>BUSINESS OFFICE ACTIVITY</u>						
4560 - Key Card & Badges & Lanyards	\$0.00	\$390.00	\$186.50	\$156.50	\$301.00	\$1,034.00
4565 - Newsletter Advertising/Commissions	\$0.00	\$1,262.50	\$1,225.00	\$100.00	\$425.00	\$3,012.50
4570 - Fax & Printing Fee Income	\$0.00	\$193.40	\$98.90	\$63.30	\$42.10	\$397.70
<u>Total BUSINESS OFFICE ACTIVITY</u>	\$0.00	\$1,845.90	\$1,510.40	\$319.80	\$768.10	\$4,444.20
<u>OTHER INCOME</u>						
4600 - Interest Income	\$325.47	\$280.60	\$39.92	\$51.59	\$49.25	\$746.83
<u>Total OTHER INCOME</u>	\$325.47	\$280.60	\$39.92	\$51.59	\$49.25	\$746.83
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - Transfer to Reserves	\$0.00	(\$130,000.00)	\$0.00	\$0.00	\$0.00	(\$130,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	(\$130,000.00)	\$0.00	\$0.00	\$0.00	(\$130,000.00)
Total Income	\$53,082.97	(\$74,476.00)	\$57,858.19	\$54,265.69	\$54,032.65	\$144,763.50

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Operating

1/1/2021 - 5/31/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
Expense						
<u>ADMINISTRATIVE</u>						
5100 - Accounting/Tax Prep Fees	\$4,350.00	\$0.00	\$0.00	(\$750.00)	\$0.00	\$3,600.00
5200 - Bad Debt	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$416.65
5205 - Bad Debt - Unit F	\$3,565.00	\$3,565.00	\$3,992.80	\$3,992.80	\$3,992.80	\$19,108.40
5400 - Insurance	\$3,009.07	\$3,009.07	\$3,009.07	\$3,009.07	\$3,009.07	\$15,045.35
5425 - Annual Meeting/Election Expense	\$1,863.70	\$0.00	\$0.00	\$0.00	\$0.00	\$1,863.70
5450 - Key Cards & Badges & Lanyards	\$150.08	\$108.32	\$141.72	\$541.90	\$259.90	\$1,201.92
5500 - Legal Fees	\$0.00	\$2,670.24	\$1,435.00	\$1,672.47	\$0.00	\$5,777.71
5520 - Licenses/Permits	\$384.00	\$175.00	\$238.00	\$0.00	\$0.00	\$797.00
5530 - Lien/Collection Costs	\$20.00	\$45.00	\$20.00	\$675.00	\$0.00	\$760.00
5600 - Management Fees	\$2,878.85	\$2,878.85	\$2,878.85	\$2,878.85	\$2,878.85	\$14,394.25
5601 - Supplemental Management Fees	\$34.25	\$3,834.68	\$79.76	\$302.56	\$345.34	\$4,596.59
5800 - Office Supplies	\$293.85	\$390.55	\$408.85	\$427.13	\$898.37	\$2,418.75
5810 - Postage	\$68.34	\$114.66	\$0.00	\$0.00	\$114.66	\$297.66
5825 - Information Technology/Website	\$190.52	\$191.56	\$197.08	\$197.08	\$125.00	\$901.24
5835 - Copier Monthly Maint & Overage	\$357.24	(\$357.24)	\$0.00	\$115.64	\$1,083.62	\$1,199.26
5840 - Copier Lease Contract	\$0.00	\$0.00	\$0.00	\$343.75	\$214.75	\$558.50
5950 - Other Admin	\$67.99	\$9.99	(\$67.99)	(\$9.99)	\$0.00	\$0.00
<u>Total ADMINISTRATIVE</u>	\$17,316.22	\$16,719.01	\$12,416.47	\$13,479.59	\$13,005.69	\$72,936.98
<u>EMPLOYEE EXPENSES</u>						
5960 - Wages	\$14,571.83	\$14,383.86	\$13,004.38	\$14,430.62	\$14,701.34	\$71,092.03
5970 - Employee Benefits	\$943.44	\$943.44	\$937.74	\$547.52	\$1,022.51	\$4,394.65
5975 - Payroll Taxes	\$2,111.94	\$1,783.14	\$1,220.14	\$1,232.32	\$1,365.70	\$7,713.24
5980 - Workman's Compensation	\$223.76	\$211.13	\$181.48	\$225.15	\$226.91	\$1,068.43
5990 - Payroll Processing Fee	\$1,322.89	\$1,296.41	\$1,197.52	\$1,193.89	\$1,296.15	\$6,306.86
<u>Total EMPLOYEE EXPENSES</u>	\$19,173.86	\$18,617.98	\$16,541.26	\$17,629.50	\$18,612.61	\$90,575.21

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Operating

1/1/2021 - 5/31/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
<u>COMMON AREA</u>						
6400 - Pest Control	\$175.00	\$175.00	\$350.00	\$175.00	\$175.00	\$1,050.00
6510 - Repairs & Maintenance: Common Area	\$244.54	\$633.28	\$945.12	\$383.35	\$1,836.63	\$4,042.92
6526 - Repairs & Maintenance: Security	\$213.75	\$0.00	\$0.00	\$0.00	\$0.00	\$213.75
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$0.00	\$110.77	\$0.00	\$0.00	\$0.00	\$110.77
6590 - Repairs & Maintenance: Pool	\$553.42	\$630.44	\$372.19	\$1,006.67	\$621.92	\$3,184.64
6670 - Small Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$112.25	\$112.25
6680 - Supplies & Fuel	\$552.62	\$563.76	\$881.17	\$901.29	\$312.18	\$3,211.02
<u>Total COMMON AREA</u>	\$1,739.33	\$2,113.25	\$2,548.48	\$2,466.31	\$3,057.98	\$11,925.35
<u>UTILITIES</u>						
7100 - Electricity	\$1,360.00	\$1,369.09	\$1,436.88	\$1,770.93	\$1,710.41	\$7,647.31
7300 - Natural Gas	\$2,966.97	\$2,720.92	\$3,100.00	\$2,086.12	\$2,000.00	\$12,874.01
7500 - Telephone	\$96.62	\$96.62	\$96.62	\$97.39	\$97.39	\$484.64
7550 - Trash/Sanitation	\$266.50	\$266.50	\$266.50	\$266.50	\$266.50	\$1,332.50
7900 - Water/Sewer	\$756.60	\$600.00	\$708.83	\$856.05	\$998.91	\$3,920.39
<u>Total UTILITIES</u>	\$5,446.69	\$5,053.13	\$5,608.83	\$5,076.99	\$5,073.21	\$26,258.85
<u>TAXES/OTHER EXPENSES</u>						
8250 - Contingency/New Projects	\$0.00	\$0.00	\$1,959.05	\$0.00	\$1,473.44	\$3,432.49
8300 - Depreciation	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$27,500.00
8840 - Taxes - Property/Federal/Other	\$0.00	\$2.97	\$58.28	\$1,500.00	\$50.00	\$1,611.25
<u>Total TAXES/OTHER EXPENSES</u>	\$5,500.00	\$5,502.97	\$7,517.33	\$7,000.00	\$7,023.44	\$32,543.74
Total Expense	\$49,176.10	\$48,006.34	\$44,632.37	\$45,652.39	\$46,772.93	\$234,240.13
Operating Net Income	\$3,906.87	(\$122,482.34)	\$13,225.82	\$8,613.30	\$7,259.72	(\$89,476.63)

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Reserve

1/1/2021 - 5/31/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
Reserve Income						
<u>OTHER INCOME</u>						
4610 - Interest Income - Reserve	\$365.51	\$338.73	\$981.84	\$366.84	\$379.07	\$2,431.99
<u>Total OTHER INCOME</u>	\$365.51	\$338.73	\$981.84	\$366.84	\$379.07	\$2,431.99
<u>TRANSFER BETWEEN FUNDS</u>						
9000 - Transfer From Operating	\$0.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$100,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$100,000.00
<i>Total Reserve Income</i>	\$365.51	\$100,338.73	\$981.84	\$366.84	\$379.07	\$102,431.99
Reserve Expense						
<u>COMMON AREA</u>						
9410 - Pickleball - Reserves	\$0.00	\$1,243.20	\$0.00	\$0.00	\$0.00	\$1,243.20
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$529.55	\$529.55
9705 - Sound System - Reserves	\$0.00	\$0.00	\$1,965.70	\$0.00	\$0.00	\$1,965.70
9800 - Lapidary - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$3,400.00	\$3,400.00
<u>Total COMMON AREA</u>	\$0.00	\$1,243.20	\$1,965.70	\$0.00	\$3,929.55	\$7,138.45
<i>Total Reserve Expense</i>	\$0.00	\$1,243.20	\$1,965.70	\$0.00	\$3,929.55	\$7,138.45
 Reserve Net Income	 \$365.51	 \$99,095.53	 (\$983.86)	 \$366.84	 (\$3,550.48)	 \$95,293.54

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - RV/Kitchen Activities

1/1/2021 - 5/31/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
Income						
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>						
4623 - Daily/Saturday Coffee	\$5.00	\$0.00	\$22.67	\$189.80	\$155.37	\$372.84
4626 - Ice Cream Socials	\$0.00	\$0.00	\$21.00	\$0.00	\$0.00	\$21.00
4632 - Kitchen Activities	\$0.00	\$0.00	(\$65.00)	\$0.00	\$0.00	(\$65.00)
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$5.00	\$0.00	(\$21.33)	\$189.80	\$155.37	\$328.84
<u>RV STORAGE</u>						
4170 - RV Storage Rental	\$410.00	\$2,110.00	(\$190.00)	(\$350.00)	\$670.00	\$2,650.00
4335 - RV Storage Rental Late Fees	\$0.00	\$30.00	\$10.00	\$0.00	\$0.00	\$40.00
4550 - RV Lost Deposit Income	\$0.00	\$25.00	\$50.00	\$0.00	\$50.00	\$125.00
<u>Total RV STORAGE</u>	\$410.00	\$2,165.00	(\$130.00)	(\$350.00)	\$720.00	\$2,815.00
<u>BINGO</u>						
4635 - Bingo - Proceeds	\$0.00	\$0.00	\$0.00	\$695.00	\$1,356.00	\$2,051.00
<u>Total BINGO</u>	\$0.00	\$0.00	\$0.00	\$695.00	\$1,356.00	\$2,051.00
<u>VENDING MACHINE</u>						
4810 - Ice Machine	\$0.00	\$114.00	\$48.00	\$72.00	\$83.50	\$317.50
4830 - Water Machine	\$0.00	\$350.00	\$0.00	\$428.00	\$0.00	\$778.00
4840 - Pop Machine	\$160.90	\$73.30	\$0.00	\$238.40	\$79.10	\$551.70
<u>Total VENDING MACHINE</u>	\$160.90	\$537.30	\$48.00	\$738.40	\$162.60	\$1,647.20
<u>OTHER INCOME</u>						
4600 - Interest Income	\$1.92	\$2.78	\$2.69	\$1.82	\$2.06	\$11.27
<u>Total OTHER INCOME</u>	\$1.92	\$2.78	\$2.69	\$1.82	\$2.06	\$11.27
<i>Total Income</i>	\$577.82	\$2,705.08	(\$100.64)	\$1,275.02	\$2,396.03	\$6,853.31
Expense						
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>						
5623 - Daily/Saturday Coffee	\$0.00	\$0.00	\$0.00	\$6.45	\$0.00	\$6.45
5634 - Other Kitchen Expense	\$0.00	(\$29.00)	\$0.00	\$0.00	\$0.00	(\$29.00)
5645 - General Activity Supplies	\$0.00	\$0.00	\$0.00	\$142.93	\$40.00	\$182.93
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$0.00	(\$29.00)	\$0.00	\$149.38	\$40.00	\$160.38

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - RV/Kitchen Activities

1/1/2021 - 5/31/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
<u>RV STORAGE</u>						
5405 - Insurance - RV Storage	\$229.17	\$229.17	\$229.17	\$229.17	\$229.17	\$1,145.85
6595 - Repairs & Maintenance: RV Storage	\$0.00	\$0.00	\$384.00	\$0.00	\$0.00	\$384.00
6955 - RV TPT Tax	\$0.00	\$0.00	\$166.38	\$0.00	\$0.00	\$166.38
7105 - Electricity - DLT SRV Storage	\$343.75	\$343.75	\$343.75	\$343.75	\$343.75	\$1,718.75
7106 - Electricity - RV Storage	\$20.41	\$20.41	\$20.41	\$20.41	\$20.41	\$102.05
<u>Total RV STORAGE</u>	\$593.33	\$593.33	\$1,143.71	\$593.33	\$593.33	\$3,517.03
<u>BINGO</u>						
5525 - Bingo - Game Expenses	\$0.00	\$0.00	\$0.00	\$14.00	\$13.82	\$27.82
5535 - Bingo - Prizes	\$0.00	\$0.00	\$0.00	\$542.00	\$1,134.00	\$1,676.00
<u>Total BINGO</u>	\$0.00	\$0.00	\$0.00	\$556.00	\$1,147.82	\$1,703.82
<u>VENDING MACHINE</u>						
5910 - Pop Machine	\$0.00	\$0.00	\$71.85	\$132.42	\$0.00	\$204.27
5915 - Ice Chest	\$59.50	\$0.00	\$51.00	\$42.50	\$34.00	\$187.00
<u>Total VENDING MACHINE</u>	\$59.50	\$0.00	\$122.85	\$174.92	\$34.00	\$391.27
<u>EMPLOYEE EXPENSES</u>						
5964 - Wages - Activities	\$901.54	\$1,000.39	\$828.68	\$564.01	\$741.40	\$4,036.02
5965 - Wages - RV Lot Management	\$901.23	\$1,000.08	\$875.94	\$563.81	\$741.19	\$4,082.25
5970 - Employee Benefits	\$269.58	\$269.56	\$275.28	\$291.27	\$0.00	\$1,105.69
5975 - Payroll Taxes	\$248.76	\$271.02	\$189.12	\$194.49	\$216.30	\$1,119.69
5980 - Workman's Compensation	\$34.78	\$38.61	\$33.45	\$30.73	\$28.61	\$166.18
5990 - Payroll Processing Fee	\$117.80	\$128.98	\$110.12	\$140.44	\$86.37	\$583.71
<u>Total EMPLOYEE EXPENSES</u>	\$2,473.69	\$2,708.64	\$2,312.59	\$1,784.75	\$1,813.87	\$11,093.54
Total Expense	\$3,126.52	\$3,272.97	\$3,579.15	\$3,258.38	\$3,629.02	\$16,866.04
Operating Net Income	(\$2,548.70)	(\$567.89)	(\$3,679.79)	(\$1,983.36)	(\$1,232.99)	(\$10,012.73)

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Capital Improvement

1/1/2021 - 5/31/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
Reserve Income						
<u>OTHER INCOME</u>						
4610 - Interest Income - Reserve	\$0.17	\$0.48	\$2.72	\$2.63	\$2.72	\$8.72
<u>Total OTHER INCOME</u>	\$0.17	\$0.48	\$2.72	\$2.63	\$2.72	\$8.72
 <u>TRANSFER BETWEEN FUNDS</u>						
9000 - Transfer From Operating	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$30,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$30,000.00
 <i>Total Reserve Income</i>	\$0.17	\$30,000.48	\$2.72	\$2.63	\$2.72	\$30,008.72
 Reserve Expense						
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$0.17	\$30,000.48	\$2.72	\$2.63	\$2.72	\$30,008.72