

Florence Gardens Mobile Home Association

Financial Statement Period Ending: April 30, 2021



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

3205 Lakeside Village
Prescott, AZ 86301
928-776-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

Yasmin Rodriguez, Community Manager
Email: yrodriguez@hoamco.com
520-868-4770

Vicki Jacobs, Regional Director
Email: vjacobs@hoamco.com
(480) 994-4479 ext 1508

Doug Langston, Controller
Email: dlangston@hoamco.com
928-776-4479 ext 1110

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
BALANCE SHEET

4/30/2021

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
Assets					
OPERATING CASH					
1007 - NBA General Fund #8645	\$7,821.07		\$2,849.93		\$10,671.00
1008 - NBA Debit Card Activities #4715	\$5,051.34		\$1,236.89		\$6,288.23
1009 - NBA Bingo Fund #6615			\$4,354.86		\$4,354.86
1010 - Alliance Operating Checking - 3066	\$46,450.96		\$14,701.28		\$61,152.24
1011 - Alliance Insurance Deductible Fund-210	\$15,021.55				\$15,021.55
1012 - Alliance Legal Fees Fund-760			\$20,026.24		\$20,026.24
1014 - CIT Op CD-683(3/12/23).80%	\$250,000.00				\$250,000.00
1015 - Alliance Operating ICS-488	\$278,995.86				\$278,995.86
1090 - Petty Cash	\$17.03				\$17.03
1091 - Change Fund - Office	\$200.00				\$200.00
1092 - Change Fund - Activities			\$735.00		\$735.00
1093 - Change Fund - Bingo			\$50.00		\$50.00
Total OPERATING CASH	<u>\$603,557.81</u>	<u>\$0.00</u>	<u>\$43,954.20</u>		<u>\$647,512.01</u>
RESERVE CASH					
1050 - Alliance Reserve MM-9838		\$51,806.99			\$51,806.99
1051 - Alliance Res CDARS-355(6/9/22)2.71%		\$105,240.72			\$105,240.72
1052 - Alliance Res CDARS-347(6/10/21)2.57%		\$52,481.70			\$52,481.70
1054 - Metro Reserve CD-987(3/4/23).60%		\$152,414.43			\$152,414.43
1055 - Alliance Reserve ICS-087		\$120,116.53			\$120,116.53
1056 - Alliance Capital Imprv MM-674				\$32,007.66	\$32,007.66
Total RESERVE CASH	<u>\$0.00</u>	<u>\$482,060.37</u>	<u>\$0.00</u>	<u>\$32,007.66</u>	<u>\$514,068.03</u>

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
BALANCE SHEET
4/30/2021

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
ACCOUNTS RECEIVABLE					
1200 - A/R Assessments	\$29,831.79				\$29,831.79
1230 - A/R Violation Fines	\$19,275.00				\$19,275.00
1240 - A/R Late Fees/Interest	\$3,734.04				\$3,734.04
1250 - A/R Collection Fees	\$3,530.00				\$3,530.00
1275 - A/R RV Storage Rental			\$30.00		\$30.00
1280 - A/R Other	\$612.00				\$612.00
1281 - Allowance for Doubtful Accts	(\$24,206.32)				(\$24,206.32)
1282 - A/R Unit F - Assessments	\$228,724.20				\$228,724.20
1284 - A/R Unit F - Late Fees	\$22,872.42				\$22,872.42
1291 - Allowance for Doubtful Accounts - Unit F	(\$219,654.22)				(\$219,654.22)
Total ACCOUNTS RECEIVABLE	<u>\$64,718.91</u>		<u>\$30.00</u>		<u>\$64,748.91</u>
OTHER ASSETS					
1610 - Prepaid Insurance	\$21,063.65		\$1,604.15		\$22,667.80
Total OTHER ASSETS	<u>\$21,063.65</u>	<u>\$0.00</u>	<u>\$1,604.15</u>		<u>\$22,667.80</u>
FIXED ASSETS					
1800 - Equipment/Machinery	\$403,564.93				\$403,564.93
1805 - Furniture/Fixtures	\$2,278.53				\$2,278.53
1810 - Software	\$1,895.00				\$1,895.00
1830 - Clubhouse/Pool	\$91,169.88				\$91,169.88
1840 - Pickleball Court	\$23,703.08				\$23,703.08
1850 - Land	\$49,344.97				\$49,344.97
1855 - Building Improvements	\$1,194,192.78				\$1,194,192.78
1860 - RV Site Improvements	\$45,260.53				\$45,260.53
1890 - Accumulated Depreciation	(\$1,044,212.94)				(\$1,044,212.94)
1895 - Bingo Equipment	\$7,855.00				\$7,855.00
1899 - Acc Depreciation - Bingo Equipment	(\$7,855.00)				(\$7,855.00)
Total FIXED ASSETS	<u>\$767,196.76</u>	<u>\$0.00</u>			<u>\$767,196.76</u>
Assets Total	<u>\$1,456,537.13</u>	<u>\$482,060.37</u>	<u>\$45,588.35</u>	<u>\$32,007.66</u>	<u>\$2,016,193.51</u>

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
BALANCE SHEET
4/30/2021

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
Liabilities & Equity					
LIABILITIES					
2100 - Prepaid Owner Assessments	\$1,714.20				\$1,714.20
2130 - Capital Lease - Copier	\$646.00				\$646.00
2150 - Deferred Assessments	\$373,980.00				\$373,980.00
2155 - Deferred Assessments - Unit F	\$31,942.40				\$31,942.40
2200 - Accounts Payable	\$2,064.82		\$364.16		\$2,428.98
2250 - Accrued Expenses	\$4,718.40				\$4,718.40
2500 - Transfer Fees Payable	\$500.00				\$500.00
2705 - RV Remote Deposits Payable			\$8,300.00		\$8,300.00
Total LIABILITIES	<u>\$415,565.82</u>	<u>\$0.00</u>	<u>\$8,664.16</u>		<u>\$424,229.98</u>
EQUITY					
3200 - Operating Equity	\$1,137,707.66		\$41,452.07		\$1,179,159.73
3205 - Bingo Fund Balance			\$4,251.86		\$4,251.86
3500 - Reserve Equity		\$383,216.35		\$2,001.66	\$385,218.01
Total EQUITY	<u>\$1,137,707.66</u>	<u>\$383,216.35</u>	<u>\$45,703.93</u>	<u>\$2,001.66</u>	<u>\$1,568,629.60</u>
Net Income	<u>(\$96,736.35)</u>	<u>\$98,844.02</u>	<u>(\$8,779.74)</u>	<u>\$30,006.00</u>	<u>\$23,333.93</u>
Liabilities and Equity Total	<u>\$1,456,537.13</u>	<u>\$482,060.37</u>	<u>\$45,588.35</u>	<u>\$32,007.66</u>	<u>\$2,016,193.51</u>

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
4/1/2021 - 4/30/2021

Accounts	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>OWNER INCOME</u>								
4100 - Homeowner Assessments	\$46,747.50	\$46,747.50	\$0.00	\$186,990.00	\$186,990.00	\$0.00	\$560,970.00	\$373,980.00
4110 - Unit F - Assessments	\$3,565.00	\$3,565.00	\$0.00	\$14,260.00	\$14,260.00	\$0.00	\$42,780.00	\$28,520.00
4330 - Late Fees	(\$46.00)	\$0.00	(\$46.00)	\$3,796.57	\$0.00	\$3,796.57	\$0.00	(\$3,796.57)
4340 - Unit F - Late Fees	\$427.80	\$0.00	\$427.80	\$855.60	\$0.00	\$855.60	\$0.00	(\$855.60)
4350 - Lien/Collection Fees	\$675.00	\$0.00	\$675.00	\$780.00	\$0.00	\$780.00	\$0.00	(\$780.00)
4420 - HOA Transfer Fees	\$1,800.00	\$833.33	\$966.67	\$5,700.00	\$3,333.32	\$2,366.68	\$10,000.00	\$4,300.00
4800 - Violation Fines	\$725.00	\$250.00	\$475.00	\$3,975.00	\$1,000.00	\$2,975.00	\$3,000.00	(\$975.00)
Total OWNER INCOME	\$53,894.30	\$51,395.83	\$2,498.47	\$216,357.17	\$205,583.32	\$10,773.85	\$616,750.00	\$400,392.83
<u>BUSINESS OFFICE ACTIVITY</u>								
4560 - Key Card & Badges & Lanyards	\$156.50	\$208.33	(\$51.83)	\$733.00	\$833.32	(\$100.32)	\$2,500.00	\$1,767.00
4565 - Newsletter Advertising/Commissions	\$100.00	\$416.67	(\$316.67)	\$2,587.50	\$1,666.68	\$920.82	\$5,000.00	\$2,412.50
4570 - Fax & Printing Fee Income	\$63.30	\$83.33	(\$20.03)	\$355.60	\$333.32	\$22.28	\$1,000.00	\$644.40
Total BUSINESS OFFICE ACTIVITY	\$319.80	\$708.33	(\$388.53)	\$3,676.10	\$2,833.32	\$842.78	\$8,500.00	\$4,823.90
<u>OTHER INCOME</u>								
4600 - Interest Income	\$51.59	\$291.67	(\$240.08)	\$697.58	\$1,166.68	(\$469.10)	\$3,500.00	\$2,802.42
Total OTHER INCOME	\$51.59	\$291.67	(\$240.08)	\$697.58	\$1,166.68	(\$469.10)	\$3,500.00	\$2,802.42
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	\$0.00	\$0.00	\$0.00	(\$130,000.00)	(\$130,000.00)	\$0.00	(\$130,000.00)	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	(\$130,000.00)	(\$130,000.00)	\$0.00	(\$130,000.00)	\$0.00
Total Income	\$54,265.69	\$52,395.83	\$1,869.86	\$90,730.85	\$79,583.32	\$11,147.53	\$498,750.00	\$408,019.15
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	(\$750.00)	\$0.00	\$750.00	\$3,600.00	\$7,250.00	\$3,650.00	\$8,000.00	\$4,400.00
5200 - Bad Debt	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$0.00	\$1,000.00	\$666.68
5205 - Bad Debt - Unit F	\$3,992.80	\$3,565.00	(\$427.80)	\$15,115.60	\$14,260.00	(\$855.60)	\$42,780.00	\$27,664.40
5400 - Insurance	\$3,009.07	\$2,812.50	(\$196.57)	\$12,036.28	\$11,250.00	(\$786.28)	\$33,750.00	\$21,713.72
5425 - Annual Meeting/Election Expense	\$0.00	\$0.00	\$0.00	\$1,863.70	\$2,000.00	\$136.30	\$2,000.00	\$136.30

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
4/1/2021 - 4/30/2021

Accounts	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5450 - Key Cards & Badges & Lanyards	\$541.90	\$208.33	(\$333.57)	\$942.02	\$833.32	(\$108.70)	\$2,500.00	\$1,557.98
5500 - Legal Fees	\$1,672.47	\$833.33	(\$839.14)	\$5,777.71	\$3,333.32	(\$2,444.39)	\$10,000.00	\$4,222.29
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$797.00	\$350.00	(\$447.00)	\$600.00	(\$197.00)
5530 - Lien/Collection Costs	\$675.00	\$0.00	(\$675.00)	\$760.00	\$0.00	(\$760.00)	\$0.00	(\$760.00)
5600 - Management Fees	\$2,878.85	\$2,878.92	\$0.07	\$11,515.40	\$11,515.68	\$0.28	\$34,547.00	\$23,031.60
5601 - Supplemental Management Fees	\$302.56	\$200.00	(\$102.56)	\$4,251.25	\$5,700.00	\$1,448.75	\$7,300.00	\$3,048.75
5760 - HOAMCO and Volunteer Appreciation	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
5800 - Office Supplies	\$427.13	\$458.33	\$31.20	\$1,520.38	\$1,833.32	\$312.94	\$5,500.00	\$3,979.62
5810 - Postage	\$0.00	\$125.00	\$125.00	\$183.00	\$500.00	\$317.00	\$1,500.00	\$1,317.00
5825 - Information Technology/Website	\$197.08	\$183.33	(\$13.75)	\$776.24	\$733.32	(\$42.92)	\$2,200.00	\$1,423.76
5835 - Copier Monthly Maint & Overage	\$115.64	\$500.00	\$384.36	\$115.64	\$2,000.00	\$1,884.36	\$6,000.00	\$5,884.36
5840 - Copier Lease Contract	\$343.75	\$0.00	(\$343.75)	\$343.75	\$0.00	(\$343.75)	\$0.00	(\$343.75)
5950 - Other Admin	(\$9.99)	\$0.00	\$9.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total ADMINISTRATIVE</u>	\$13,479.59	\$11,848.07	(\$1,631.52)	\$59,931.29	\$62,892.28	\$2,960.99	\$158,677.00	\$98,745.71
<u>EMPLOYEE EXPENSES</u>								
5960 - Wages	\$14,430.62	\$15,833.33	\$1,402.71	\$56,390.69	\$63,333.32	\$6,942.63	\$190,000.00	\$133,609.31
5970 - Employee Benefits	\$547.52	\$1,000.00	\$452.48	\$3,372.14	\$4,000.00	\$627.86	\$12,000.00	\$8,627.86
5975 - Payroll Taxes	\$1,232.32	\$1,425.00	\$192.68	\$6,347.54	\$5,700.00	(\$647.54)	\$17,100.00	\$10,752.46
5980 - Workman's Compensation	\$225.15	\$316.67	\$91.52	\$841.52	\$1,266.68	\$425.16	\$3,800.00	\$2,958.48
5990 - Payroll Processing Fee	\$1,193.89	\$1,300.00	\$106.11	\$5,010.71	\$5,200.00	\$189.29	\$15,600.00	\$10,589.29
<u>Total EMPLOYEE EXPENSES</u>	\$17,629.50	\$19,875.00	\$2,245.50	\$71,962.60	\$79,500.00	\$7,537.40	\$238,500.00	\$166,537.40
<u>COMMON AREA</u>								
6400 - Pest Control	\$175.00	\$175.00	\$0.00	\$875.00	\$1,100.00	\$225.00	\$2,500.00	\$1,625.00
6510 - Repairs & Maintenance: Common Area	\$383.35	\$1,000.00	\$616.65	\$2,206.29	\$4,000.00	\$1,793.71	\$12,000.00	\$9,793.71
6515 - Repairs & Maintenance: Kitchen	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$2,000.00	\$2,000.00
6526 - Repairs & Maintenance: Security	\$0.00	\$83.33	\$83.33	\$213.75	\$333.32	\$119.57	\$1,000.00	\$786.25
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$0.00	\$83.33	\$83.33	\$110.77	\$333.32	\$222.55	\$1,000.00	\$889.23
6590 - Repairs & Maintenance: Pool	\$1,006.67	\$625.00	(\$381.67)	\$2,562.72	\$2,500.00	(\$62.72)	\$7,500.00	\$4,937.28
6670 - Small Equipment	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00	\$1,000.00
6680 - Supplies & Fuel	\$901.29	\$833.33	(\$67.96)	\$2,898.84	\$3,333.32	\$434.48	\$10,000.00	\$7,101.16
<u>Total COMMON AREA</u>	\$2,466.31	\$3,049.99	\$583.68	\$8,867.37	\$12,599.96	\$3,732.59	\$37,000.00	\$28,132.63

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
4/1/2021 - 4/30/2021

Accounts	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>UTILITIES</u>								
7100 - Electricity	\$1,770.93	\$2,083.33	\$312.40	\$5,936.90	\$8,333.32	\$2,396.42	\$25,000.00	\$19,063.10
7300 - Natural Gas	\$2,086.12	\$2,083.33	(\$2.79)	\$10,874.01	\$8,333.32	(\$2,540.69)	\$25,000.00	\$14,125.99
7500 - Telephone	\$97.39	\$100.00	\$2.61	\$387.25	\$400.00	\$12.75	\$1,200.00	\$812.75
7550 - Trash/Sanitation	\$266.50	\$250.00	(\$16.50)	\$1,066.00	\$1,000.00	(\$66.00)	\$3,000.00	\$1,934.00
7900 - Water/Sewer	\$856.05	\$583.33	(\$272.72)	\$2,921.48	\$2,333.32	(\$588.16)	\$7,000.00	\$4,078.52
Total UTILITIES	\$5,076.99	\$5,099.99	\$23.00	\$21,185.64	\$20,399.96	(\$785.68)	\$61,200.00	\$40,014.36
<u>TAXES/OTHER EXPENSES</u>								
8250 - Contingency/New Projects	\$0.00	\$208.33	\$208.33	\$1,959.05	\$833.32	(\$1,125.73)	\$2,500.00	\$540.95
8300 - Depreciation	\$5,500.00	\$5,500.00	\$0.00	\$22,000.00	\$22,000.00	\$0.00	\$66,000.00	\$44,000.00
8840 - Taxes - Property/Federal/Other	\$1,500.00	\$37.50	(\$1,462.50)	\$1,561.25	\$150.00	(\$1,411.25)	\$450.00	(\$1,111.25)
Total TAXES/OTHER EXPENSES	\$7,000.00	\$5,745.83	(\$1,254.17)	\$25,520.30	\$22,983.32	(\$2,536.98)	\$68,950.00	\$43,429.70
Total Expense	\$45,652.39	\$45,618.88	(\$33.51)	\$187,467.20	\$198,375.52	\$10,908.32	\$564,327.00	\$376,859.80
Operating Net Income	\$8,613.30	\$6,776.95	\$1,836.35	(\$96,736.35)	(\$118,792.20)	\$22,055.85	(\$65,577.00)	\$31,159.35

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Reserve
4/1/2021 - 4/30/2021

Accounts	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$366.84	\$0.00	\$366.84	\$2,052.92	\$0.00	\$2,052.92	\$0.00	(\$2,052.92)
Total OTHER INCOME	\$366.84	\$0.00	\$366.84	\$2,052.92	\$0.00	\$2,052.92	\$0.00	(\$2,052.92)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
Total Reserve Income	\$366.84	\$0.00	\$366.84	\$102,052.92	\$100,000.00	\$2,052.92	\$100,000.00	(\$2,052.92)
Reserve Expense								
<u>COMMON AREA</u>								
9410 - Pickleball - Reserves	\$0.00	\$0.00	\$0.00	\$1,243.20	\$0.00	(\$1,243.20)	\$0.00	(\$1,243.20)
9705 - Sound System - Reserves	\$0.00	\$0.00	\$0.00	\$1,965.70	\$0.00	(\$1,965.70)	\$0.00	(\$1,965.70)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	\$3,208.90	\$0.00	(\$3,208.90)	\$0.00	(\$3,208.90)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$3,208.90	\$0.00	(\$3,208.90)	\$0.00	(\$3,208.90)
Reserve Net Income	\$366.84	\$0.00	\$366.84	\$98,844.02	\$100,000.00	(\$1,155.98)	\$100,000.00	\$1,155.98

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
4/1/2021 - 4/30/2021

Accounts	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
4622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
4623 - Daily/Saturday Coffee	\$189.80	\$208.33	(\$18.53)	\$217.47	\$833.32	(\$615.85)	\$2,500.00	\$2,282.53
4624 - Band/Dances/Entertainment	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	(\$1,500.00)	\$2,600.00	\$2,600.00
4626 - Ice Cream Socials	\$0.00	\$0.00	\$0.00	\$21.00	\$1,500.00	(\$1,479.00)	\$1,500.00	\$1,479.00
4632 - Kitchen Activities	\$0.00	\$0.00	\$0.00	(\$65.00)	\$7,500.00	(\$7,565.00)	\$15,000.00	\$15,065.00
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$189.80	\$208.33	(\$18.53)	\$173.47	\$11,333.32	(\$11,159.85)	\$22,600.00	\$22,426.53
<u>RV STORAGE</u>								
4170 - RV Storage Rental	(\$350.00)	\$0.00	(\$350.00)	\$1,980.00	\$0.00	\$1,980.00	\$54,000.00	\$52,020.00
4335 - RV Storage Rental Late Fees	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$40.00	\$0.00	(\$40.00)
4550 - RV Lost Deposit Income	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00	(\$75.00)
<u>Total RV STORAGE</u>	(\$350.00)	\$0.00	(\$350.00)	\$2,095.00	\$0.00	\$2,095.00	\$54,000.00	\$51,905.00
<u>BINGO</u>								
4635 - Bingo - Proceeds	\$695.00	\$833.33	(\$138.33)	\$695.00	\$3,333.32	(\$2,638.32)	\$10,000.00	\$9,305.00
<u>Total BINGO</u>	\$695.00	\$833.33	(\$138.33)	\$695.00	\$3,333.32	(\$2,638.32)	\$10,000.00	\$9,305.00
<u>VENDING MACHINE</u>								
4810 - Ice Machine	\$72.00	\$125.00	(\$53.00)	\$234.00	\$500.00	(\$266.00)	\$1,500.00	\$1,266.00
4830 - Water Machine	\$428.00	\$83.33	\$344.67	\$778.00	\$333.32	\$444.68	\$1,000.00	\$222.00
4840 - Pop Machine	\$238.40	\$83.33	\$155.07	\$472.60	\$333.32	\$139.28	\$1,000.00	\$527.40
<u>Total VENDING MACHINE</u>	\$738.40	\$291.66	\$446.74	\$1,484.60	\$1,166.64	\$317.96	\$3,500.00	\$2,015.40
<u>OTHER INCOME</u>								
4600 - Interest Income	\$1.82	\$0.00	\$1.82	\$9.21	\$0.00	\$9.21	\$0.00	(\$9.21)
<u>Total OTHER INCOME</u>	\$1.82	\$0.00	\$1.82	\$9.21	\$0.00	\$9.21	\$0.00	(\$9.21)
Total Income	\$1,275.02	\$1,333.32	(\$58.30)	\$4,457.28	\$15,833.28	(\$11,376.00)	\$90,100.00	\$85,642.72

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
4/1/2021 - 4/30/2021

Accounts	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
5610 - Holiday Decorations	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
5622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00
5623 - Daily/Saturday Coffee	\$6.45	\$166.67	\$160.22	\$6.45	\$666.68	\$660.23	\$2,000.00	\$1,993.55
5624 - Dances	\$0.00	\$0.00	\$0.00	\$0.00	\$1,200.00	\$1,200.00	\$2,600.00	\$2,600.00
5626 - Ice Cream Social	\$0.00	\$0.00	\$0.00	\$0.00	\$1,150.00	\$1,150.00	\$1,150.00	\$1,150.00
5632 - Kitchen Activities	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00	\$4,500.00	\$9,000.00	\$9,000.00
5634 - Other Kitchen Expense	\$0.00	\$81.25	\$81.25	(\$29.00)	\$325.00	\$354.00	\$975.00	\$1,004.00
5639 - Kitchen/Clubhouse TPT Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$1,000.00	\$1,000.00
5645 - General Activity Supplies	\$142.93	\$100.00	(\$42.93)	\$142.93	\$400.00	\$257.07	\$1,200.00	\$1,057.07
5660 - Celebrate FGMHA Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$149.38	\$389.59	\$240.21	\$120.38	\$8,658.36	\$8,537.98	\$20,025.00	\$19,904.62
<u>RV STORAGE</u>								
5405 - Insurance - RV Storage	\$229.17	\$229.17	\$0.00	\$916.68	\$916.68	\$0.00	\$2,750.00	\$1,833.32
6595 - Repairs & Maintenance: RV Storage	\$0.00	\$83.33	\$83.33	\$384.00	\$333.32	(\$50.68)	\$1,000.00	\$616.00
6950 - RV Storage Land Lease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
6955 - RV TPT Tax	\$0.00	\$0.00	\$0.00	\$166.38	\$60.00	(\$106.38)	\$240.00	\$73.62
7105 - Electricity - DLT SRV Storage	\$343.75	\$350.00	\$6.25	\$1,375.00	\$1,400.00	\$25.00	\$4,200.00	\$2,825.00
7106 - Electricity - RV Storage	\$20.41	\$25.00	\$4.59	\$81.64	\$100.00	\$18.36	\$300.00	\$218.36
<u>Total RV STORAGE</u>	\$593.33	\$687.50	\$94.17	\$2,923.70	\$2,810.00	(\$113.70)	\$23,490.00	\$20,566.30
<u>BINGO</u>								
5525 - Bingo - Game Expenses	\$14.00	\$500.00	\$486.00	\$14.00	\$2,000.00	\$1,986.00	\$6,000.00	\$5,986.00
5535 - Bingo - Prizes	\$542.00	\$0.00	(\$542.00)	\$542.00	\$0.00	(\$542.00)	\$0.00	(\$542.00)
8830 - Bingo TPT Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00
<u>Total BINGO</u>	\$556.00	\$500.00	(\$56.00)	\$556.00	\$2,000.00	\$1,444.00	\$6,045.00	\$5,489.00
<u>VENDING MACHINE</u>								
5910 - Pop Machine	\$132.42	\$37.50	(\$94.92)	\$204.27	\$150.00	(\$54.27)	\$450.00	\$245.73
5915 - Ice Chest	\$42.50	\$50.00	\$7.50	\$153.00	\$200.00	\$47.00	\$600.00	\$447.00
<u>Total VENDING MACHINE</u>	\$174.92	\$87.50	(\$87.42)	\$357.27	\$350.00	(\$7.27)	\$1,050.00	\$692.73

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
4/1/2021 - 4/30/2021

Accounts	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
EMPLOYEE EXPENSES								
5963 - Wages - Kitchen Staff	\$0.00	\$0.00	\$0.00	\$0.00	\$3,388.00	\$3,388.00	\$6,772.00	\$6,772.00
5964 - Wages - Activities	\$564.01	\$920.83	\$356.82	\$3,294.62	\$3,683.32	\$388.70	\$11,050.00	\$7,755.38
5965 - Wages - RV Lot Management	\$563.81	\$920.83	\$357.02	\$3,341.06	\$3,683.32	\$342.26	\$11,050.00	\$7,708.94
5970 - Employee Benefits	\$291.27	\$250.00	(\$41.27)	\$1,105.69	\$1,000.00	(\$105.69)	\$3,000.00	\$1,894.31
5975 - Payroll Taxes	\$194.49	\$266.67	\$72.18	\$903.39	\$1,066.68	\$163.29	\$3,200.00	\$2,296.61
5980 - Workman's Compensation	\$30.73	\$83.33	\$52.60	\$137.57	\$333.32	\$195.75	\$1,000.00	\$862.43
5990 - Payroll Processing Fee	\$140.44	\$166.67	\$26.23	\$497.34	\$666.68	\$169.34	\$2,000.00	\$1,502.66
Total EMPLOYEE EXPENSES	\$1,784.75	\$2,608.33	\$823.58	\$9,279.67	\$13,821.32	\$4,541.65	\$38,072.00	\$28,792.33
Total Expense	\$3,258.38	\$4,272.92	\$1,014.54	\$13,237.02	\$27,639.68	\$14,402.66	\$88,682.00	\$75,444.98
RV/Kitchen Activities Net Income	(\$1,983.36)	(\$2,939.60)	\$956.24	(\$8,779.74)	(\$11,806.40)	\$3,026.66	\$1,418.00	\$10,197.74

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Capital Improvement
4/1/2021 - 4/30/2021

Accounts	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$2.63	\$0.00	\$2.63	\$6.00	\$0.00	\$6.00	\$0.00	(\$6.00)
Total OTHER INCOME	\$2.63	\$0.00	\$2.63	\$6.00	\$0.00	\$6.00	\$0.00	(\$6.00)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
Total Reserve Income	\$2.63	\$0.00	\$2.63	\$30,006.00	\$30,000.00	\$6.00	\$30,000.00	(\$6.00)
Capital Improvement Net Income	\$2.63	\$0.00	\$2.63	\$30,006.00	\$30,000.00	\$6.00	\$30,000.00	(\$6.00)

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Operating

1/1/2021 - 4/30/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	YTD
Income					
<u>OWNER INCOME</u>					
4100 - Homeowner Assessments	\$46,747.50	\$46,747.50	\$46,747.50	\$46,747.50	\$186,990.00
4110 - Unit F - Assessments	\$3,565.00	\$3,565.00	\$3,565.00	\$3,565.00	\$14,260.00
4330 - Late Fees	\$0.00	\$0.00	\$3,842.57	(\$46.00)	\$3,796.57
4340 - Unit F - Late Fees	\$0.00	\$0.00	\$427.80	\$427.80	\$855.60
4350 - Lien/Collection Fees	\$70.00	\$35.00	\$0.00	\$675.00	\$780.00
4420 - HOA Transfer Fees	\$1,100.00	\$1,400.00	\$1,400.00	\$1,800.00	\$5,700.00
4800 - Violation Fines	\$1,275.00	\$1,650.00	\$325.00	\$725.00	\$3,975.00
<u>Total OWNER INCOME</u>	<u>\$52,757.50</u>	<u>\$53,397.50</u>	<u>\$56,307.87</u>	<u>\$53,894.30</u>	<u>\$216,357.17</u>
<u>BUSINESS OFFICE ACTIVITY</u>					
4560 - Key Card & Badges & Lanyards	\$0.00	\$390.00	\$186.50	\$156.50	\$733.00
4565 - Newsletter Advertising/Commissions	\$0.00	\$1,262.50	\$1,225.00	\$100.00	\$2,587.50
4570 - Fax & Printing Fee Income	\$0.00	\$193.40	\$98.90	\$63.30	\$355.60
<u>Total BUSINESS OFFICE ACTIVITY</u>	<u>\$0.00</u>	<u>\$1,845.90</u>	<u>\$1,510.40</u>	<u>\$319.80</u>	<u>\$3,676.10</u>
<u>OTHER INCOME</u>					
4600 - Interest Income	\$325.47	\$280.60	\$39.92	\$51.59	\$697.58
<u>Total OTHER INCOME</u>	<u>\$325.47</u>	<u>\$280.60</u>	<u>\$39.92</u>	<u>\$51.59</u>	<u>\$697.58</u>
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - Transfer to Reserves	\$0.00	(\$130,000.00)	\$0.00	\$0.00	(\$130,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$0.00</u>	<u>(\$130,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$130,000.00)</u>
<i>Total Income</i>	\$53,082.97	(\$74,476.00)	\$57,858.19	\$54,265.69	\$90,730.85

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Operating

1/1/2021 - 4/30/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	YTD
Expense					
<u>ADMINISTRATIVE</u>					
5100 - Accounting/Tax Prep Fees	\$4,350.00	\$0.00	\$0.00	(\$750.00)	\$3,600.00
5200 - Bad Debt	\$83.33	\$83.33	\$83.33	\$83.33	\$333.32
5205 - Bad Debt - Unit F	\$3,565.00	\$3,565.00	\$3,992.80	\$3,992.80	\$15,115.60
5400 - Insurance	\$3,009.07	\$3,009.07	\$3,009.07	\$3,009.07	\$12,036.28
5425 - Annual Meeting/Election Expense	\$1,863.70	\$0.00	\$0.00	\$0.00	\$1,863.70
5450 - Key Cards & Badges & Lanyards	\$150.08	\$108.32	\$141.72	\$541.90	\$942.02
5500 - Legal Fees	\$0.00	\$2,670.24	\$1,435.00	\$1,672.47	\$5,777.71
5520 - Licenses/Permits	\$384.00	\$175.00	\$238.00	\$0.00	\$797.00
5530 - Lien/Collection Costs	\$20.00	\$45.00	\$20.00	\$675.00	\$760.00
5600 - Management Fees	\$2,878.85	\$2,878.85	\$2,878.85	\$2,878.85	\$11,515.40
5601 - Supplemental Management Fees	\$34.25	\$3,834.68	\$79.76	\$302.56	\$4,251.25
5800 - Office Supplies	\$293.85	\$390.55	\$408.85	\$427.13	\$1,520.38
5810 - Postage	\$68.34	\$114.66	\$0.00	\$0.00	\$183.00
5825 - Information Technology/Website	\$190.52	\$191.56	\$197.08	\$197.08	\$776.24
5835 - Copier Monthly Maint & Overage	\$357.24	(\$357.24)	\$0.00	\$115.64	\$115.64
5840 - Copier Lease Contract	\$0.00	\$0.00	\$0.00	\$343.75	\$343.75
5950 - Other Admin	\$67.99	\$9.99	(\$67.99)	(\$9.99)	\$0.00
<u>Total ADMINISTRATIVE</u>	\$17,316.22	\$16,719.01	\$12,416.47	\$13,479.59	\$59,931.29
<u>EMPLOYEE EXPENSES</u>					
5960 - Wages	\$14,571.83	\$14,383.86	\$13,004.38	\$14,430.62	\$56,390.69
5970 - Employee Benefits	\$943.44	\$943.44	\$937.74	\$547.52	\$3,372.14
5975 - Payroll Taxes	\$2,111.94	\$1,783.14	\$1,220.14	\$1,232.32	\$6,347.54
5980 - Workman's Compensation	\$223.76	\$211.13	\$181.48	\$225.15	\$841.52
5990 - Payroll Processing Fee	\$1,322.89	\$1,296.41	\$1,197.52	\$1,193.89	\$5,010.71
<u>Total EMPLOYEE EXPENSES</u>	\$19,173.86	\$18,617.98	\$16,541.26	\$17,629.50	\$71,962.60

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Operating

1/1/2021 - 4/30/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	YTD
<u>COMMON AREA</u>					
6400 - Pest Control	\$175.00	\$175.00	\$350.00	\$175.00	\$875.00
6510 - Repairs & Maintenance: Common Area	\$244.54	\$633.28	\$945.12	\$383.35	\$2,206.29
6526 - Repairs & Maintenance: Security	\$213.75	\$0.00	\$0.00	\$0.00	\$213.75
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$0.00	\$110.77	\$0.00	\$0.00	\$110.77
6590 - Repairs & Maintenance: Pool	\$553.42	\$630.44	\$372.19	\$1,006.67	\$2,562.72
6680 - Supplies & Fuel	\$552.62	\$563.76	\$881.17	\$901.29	\$2,898.84
<u>Total COMMON AREA</u>	\$1,739.33	\$2,113.25	\$2,548.48	\$2,466.31	\$8,867.37
<u>UTILITIES</u>					
7100 - Electricity	\$1,360.00	\$1,369.09	\$1,436.88	\$1,770.93	\$5,936.90
7300 - Natural Gas	\$2,966.97	\$2,720.92	\$3,100.00	\$2,086.12	\$10,874.01
7500 - Telephone	\$96.62	\$96.62	\$96.62	\$97.39	\$387.25
7550 - Trash/Sanitation	\$266.50	\$266.50	\$266.50	\$266.50	\$1,066.00
7900 - Water/Sewer	\$756.60	\$600.00	\$708.83	\$856.05	\$2,921.48
<u>Total UTILITIES</u>	\$5,446.69	\$5,053.13	\$5,608.83	\$5,076.99	\$21,185.64
<u>TAXES/OTHER EXPENSES</u>					
8250 - Contingency/New Projects	\$0.00	\$0.00	\$1,959.05	\$0.00	\$1,959.05
8300 - Depreciation	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$22,000.00
8840 - Taxes - Property/Federal/Other	\$0.00	\$2.97	\$58.28	\$1,500.00	\$1,561.25
<u>Total TAXES/OTHER EXPENSES</u>	\$5,500.00	\$5,502.97	\$7,517.33	\$7,000.00	\$25,520.30
<i>Total Expense</i>	\$49,176.10	\$48,006.34	\$44,632.37	\$45,652.39	\$187,467.20
 Operating Net Income	\$3,906.87	(\$122,482.34)	\$13,225.82	\$8,613.30	(\$96,736.35)

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Reserve

1/1/2021 - 4/30/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	YTD
Reserve Income					
<u>OTHER INCOME</u>					
4610 - Interest Income - Reserve	\$365.51	\$338.73	\$981.84	\$366.84	\$2,052.92
<u>Total OTHER INCOME</u>	\$365.51	\$338.73	\$981.84	\$366.84	\$2,052.92
<u>TRANSFER BETWEEN FUNDS</u>					
9000 - Transfer From Operating	\$0.00	\$100,000.00	\$0.00	\$0.00	\$100,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$100,000.00	\$0.00	\$0.00	\$100,000.00
<i>Total Reserve Income</i>	\$365.51	\$100,338.73	\$981.84	\$366.84	\$102,052.92
Reserve Expense					
<u>COMMON AREA</u>					
9410 - Pickleball - Reserves	\$0.00	\$1,243.20	\$0.00	\$0.00	\$1,243.20
9705 - Sound System - Reserves	\$0.00	\$0.00	\$1,965.70	\$0.00	\$1,965.70
<u>Total COMMON AREA</u>	\$0.00	\$1,243.20	\$1,965.70	\$0.00	\$3,208.90
<i>Total Reserve Expense</i>	\$0.00	\$1,243.20	\$1,965.70	\$0.00	\$3,208.90
 Reserve Net Income	 \$365.51	 \$99,095.53	 (\$983.86)	 \$366.84	 \$98,844.02

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - RV/Kitchen Activities

1/1/2021 - 4/30/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	YTD
Income					
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>					
4623 - Daily/Saturday Coffee	\$5.00	\$0.00	\$22.67	\$189.80	\$217.47
4626 - Ice Cream Socials	\$0.00	\$0.00	\$21.00	\$0.00	\$21.00
4632 - Kitchen Activities	\$0.00	\$0.00	(\$65.00)	\$0.00	(\$65.00)
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$5.00	\$0.00	(\$21.33)	\$189.80	\$173.47
<u>RV STORAGE</u>					
4170 - RV Storage Rental	\$410.00	\$2,110.00	(\$190.00)	(\$350.00)	\$1,980.00
4335 - RV Storage Rental Late Fees	\$0.00	\$30.00	\$10.00	\$0.00	\$40.00
4550 - RV Lost Deposit Income	\$0.00	\$25.00	\$50.00	\$0.00	\$75.00
<u>Total RV STORAGE</u>	\$410.00	\$2,165.00	(\$130.00)	(\$350.00)	\$2,095.00
<u>BINGO</u>					
4635 - Bingo - Proceeds	\$0.00	\$0.00	\$0.00	\$695.00	\$695.00
<u>Total BINGO</u>	\$0.00	\$0.00	\$0.00	\$695.00	\$695.00
<u>VENDING MACHINE</u>					
4810 - Ice Machine	\$0.00	\$114.00	\$48.00	\$72.00	\$234.00
4830 - Water Machine	\$0.00	\$350.00	\$0.00	\$428.00	\$778.00
4840 - Pop Machine	\$160.90	\$73.30	\$0.00	\$238.40	\$472.60
<u>Total VENDING MACHINE</u>	\$160.90	\$537.30	\$48.00	\$738.40	\$1,484.60
<u>OTHER INCOME</u>					
4600 - Interest Income	\$1.92	\$2.78	\$2.69	\$1.82	\$9.21
<u>Total OTHER INCOME</u>	\$1.92	\$2.78	\$2.69	\$1.82	\$9.21
<i>Total Income</i>	\$577.82	\$2,705.08	(\$100.64)	\$1,275.02	\$4,457.28
Expense					
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>					
5623 - Daily/Saturday Coffee	\$0.00	\$0.00	\$0.00	\$6.45	\$6.45
5634 - Other Kitchen Expense	\$0.00	(\$29.00)	\$0.00	\$0.00	(\$29.00)
5645 - General Activity Supplies	\$0.00	\$0.00	\$0.00	\$142.93	\$142.93
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$0.00	(\$29.00)	\$0.00	\$149.38	\$120.38

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
Income Statement - RV/Kitchen Activities
1/1/2021 - 4/30/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	YTD
<u>RV STORAGE</u>					
5405 - Insurance - RV Storage	\$229.17	\$229.17	\$229.17	\$229.17	\$916.68
6595 - Repairs & Maintenance: RV Storage	\$0.00	\$0.00	\$384.00	\$0.00	\$384.00
6955 - RV TPT Tax	\$0.00	\$0.00	\$166.38	\$0.00	\$166.38
7105 - Electricity - DLT SRV Storage	\$343.75	\$343.75	\$343.75	\$343.75	\$1,375.00
7106 - Electricity - RV Storage	\$20.41	\$20.41	\$20.41	\$20.41	\$81.64
<u>Total RV STORAGE</u>	\$593.33	\$593.33	\$1,143.71	\$593.33	\$2,923.70
<u>BINGO</u>					
5525 - Bingo - Game Expenses	\$0.00	\$0.00	\$0.00	\$14.00	\$14.00
5535 - Bingo - Prizes	\$0.00	\$0.00	\$0.00	\$542.00	\$542.00
<u>Total BINGO</u>	\$0.00	\$0.00	\$0.00	\$556.00	\$556.00
<u>VENDING MACHINE</u>					
5910 - Pop Machine	\$0.00	\$0.00	\$71.85	\$132.42	\$204.27
5915 - Ice Chest	\$59.50	\$0.00	\$51.00	\$42.50	\$153.00
<u>Total VENDING MACHINE</u>	\$59.50	\$0.00	\$122.85	\$174.92	\$357.27
<u>EMPLOYEE EXPENSES</u>					
5964 - Wages - Activities	\$901.54	\$1,000.39	\$828.68	\$564.01	\$3,294.62
5965 - Wages - RV Lot Management	\$901.23	\$1,000.08	\$875.94	\$563.81	\$3,341.06
5970 - Employee Benefits	\$269.58	\$269.56	\$275.28	\$291.27	\$1,105.69
5975 - Payroll Taxes	\$248.76	\$271.02	\$189.12	\$194.49	\$903.39
5980 - Workman's Compensation	\$34.78	\$38.61	\$33.45	\$30.73	\$137.57
5990 - Payroll Processing Fee	\$117.80	\$128.98	\$110.12	\$140.44	\$497.34
<u>Total EMPLOYEE EXPENSES</u>	\$2,473.69	\$2,708.64	\$2,312.59	\$1,784.75	\$9,279.67
Total Expense	\$3,126.52	\$3,272.97	\$3,579.15	\$3,258.38	\$13,237.02
Operating Net Income	(\$2,548.70)	(\$567.89)	(\$3,679.79)	(\$1,983.36)	(\$8,779.74)

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Income Statement - Capital Improvement

1/1/2021 - 4/30/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	YTD
Reserve Income					
<u>OTHER INCOME</u>					
4610 - Interest Income - Reserve	\$0.17	\$0.48	\$2.72	\$2.63	\$6.00
<u>Total OTHER INCOME</u>	\$0.17	\$0.48	\$2.72	\$2.63	\$6.00
<u>TRANSFER BETWEEN FUNDS</u>					
9000 - Transfer From Operating	\$0.00	\$30,000.00	\$0.00	\$0.00	\$30,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$30,000.00	\$0.00	\$0.00	\$30,000.00
<i>Total Reserve Income</i>	\$0.17	\$30,000.48	\$2.72	\$2.63	\$30,006.00
Reserve Expense					
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 \$0.17	 \$30,000.48	 \$2.72	 \$2.63	 \$30,006.00