

# Florence Gardens Mobile Home Association

## Financial Statement Period Ending: March 31, 2021



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

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Prescott, AZ 86301  
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**Fiscal Year End:** December 31  
**Accounting Method:** Accrual

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# FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

## Balance Sheet

3/31/2021

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>Assets</b>					
<b>OPERATING CASH</b>					
1007 - NBA General Fund #8645	\$17,902.27		\$1,921.73		\$19,824.00
1008 - NBA Debit Card Activities #4715	\$6,148.76		\$1,389.76		\$7,538.52
1009 - NBA Bingo Fund #6615			\$4,201.86		\$4,201.86
1010 - Alliance Operating Checking - 3066	\$34,883.06		\$17,031.82		\$51,914.88
1011 - Alliance Insurance Deductible Fund-210	\$15,020.32				\$15,020.32
1012 - Alliance Legal Fees Fund-760			\$20,024.60		\$20,024.60
1014 - CIT Op CD-683(3/12/23).80%	\$250,000.00				\$250,000.00
1015 - Alliance Operating ICS-488	\$303,946.18				\$303,946.18
1090 - Petty Cash	\$17.03				\$17.03
1091 - Change Fund - Office	\$200.00				\$200.00
1092 - Change Fund - Activities			\$735.00		\$735.00
1093 - Change Fund - Bingo			\$50.00		\$50.00
<b>Total OPERATING CASH</b>	<b>\$628,117.62</b>	<b>\$0.00</b>	<b>\$45,354.77</b>		<b>\$673,472.39</b>
<b>RESERVE CASH</b>					
1050 - Alliance Reserve MM-9838		\$51,800.50			\$51,800.50
1051 - Alliance Res CDARS-355(6/9/22)2.71%		\$105,006.57			\$105,006.57
1052 - Alliance Res CDARS-347(6/10/21)2.57%		\$52,370.96			\$52,370.96
1054 - Metro Reserve CD-987(3/4/23).60%		\$152,414.43			\$152,414.43
1055 - Alliance Reserve ICS-087		\$120,101.07			\$120,101.07
1056 - Alliance Capital Imprv MM-674				\$32,005.03	\$32,005.03
<b>Total RESERVE CASH</b>	<b>\$0.00</b>	<b>\$481,693.53</b>	<b>\$0.00</b>	<b>\$32,005.03</b>	<b>\$513,698.56</b>

# FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

## Balance Sheet

3/31/2021

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>ACCOUNTS RECEIVABLE</b>					
1200 - A/R Assessments	\$35,351.79				\$35,351.79
1230 - A/R Violation Fines	\$19,225.00				\$19,225.00
1240 - A/R Late Fees/Interest	\$4,193.84				\$4,193.84
1250 - A/R Collection Fees	\$3,005.00				\$3,005.00
1275 - A/R RV Storage Rental			\$600.00		\$600.00
1280 - A/R Other	\$612.00				\$612.00
1281 - Allowance for Doubtful Accts	(\$24,122.99)				(\$24,122.99)
1282 - A/R Unit F - Assessments	\$228,724.20				\$228,724.20
1284 - A/R Unit F - Late Fees	\$22,872.42				\$22,872.42
1291 - Allowance for Doubtful Accounts - Unit F	(\$215,661.42)				(\$215,661.42)
<b>Total ACCOUNTS RECEIVABLE</b>	<b>\$74,199.84</b>		<b>\$600.00</b>		<b>\$74,799.84</b>
<b>OTHER ASSETS</b>					
1610 - Prepaid Insurance	\$24,072.72		\$1,833.32		\$25,906.04
<b>Total OTHER ASSETS</b>	<b>\$24,072.72</b>	<b>\$0.00</b>	<b>\$1,833.32</b>		<b>\$25,906.04</b>
<b>FIXED ASSETS</b>					
1800 - Equipment/Machinery	\$403,564.93				\$403,564.93
1805 - Furniture/Fixtures	\$2,278.53				\$2,278.53
1810 - Software	\$1,895.00				\$1,895.00
1830 - Clubhouse/Pool	\$91,169.88				\$91,169.88
1840 - Pickleball Court	\$23,703.08				\$23,703.08
1850 - Land	\$49,344.97				\$49,344.97
1855 - Building Improvements	\$1,194,192.78				\$1,194,192.78
1860 - RV Site Improvements	\$45,260.53				\$45,260.53
1890 - Accumulated Depreciation	(\$1,038,712.94)				(\$1,038,712.94)
1895 - Bingo Equipment	\$7,855.00				\$7,855.00
1899 - Acc Depreciation - Bingo Equipment	(\$7,855.00)				(\$7,855.00)
<b>Total FIXED ASSETS</b>	<b>\$772,696.76</b>	<b>\$0.00</b>			<b>\$772,696.76</b>
<b>Assets Total</b>	<b>\$1,499,086.94</b>	<b>\$481,693.53</b>	<b>\$47,788.09</b>	<b>\$32,005.03</b>	<b>\$2,060,573.59</b>

# FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

## Balance Sheet

3/31/2021

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
<b>Liabilities &amp; Equity</b>					
<b>LIABILITIES</b>					
2100 - Prepaid Owner Assessments	\$2,128.00				\$2,128.00
2130 - Capital Lease - Copier	\$646.00				\$646.00
2150 - Deferred Assessments	\$420,727.50				\$420,727.50
2155 - Deferred Assessments - Unit F	\$35,935.20				\$35,935.20
2200 - Accounts Payable	\$1,501.66		\$364.16		\$1,865.82
2250 - Accrued Expenses	\$5,190.57				\$5,190.57
2500 - Transfer Fees Payable	\$600.00				\$600.00
2705 - RV Remote Deposits Payable			\$8,350.00		\$8,350.00
2710 - Sales Tax Payable			\$166.38		\$166.38
<b>Total LIABILITIES</b>	<b><u>\$466,728.93</u></b>	<b><u>\$0.00</u></b>	<b><u>\$8,880.54</u></b>		<b><u>\$475,609.47</u></b>
<b>EQUITY</b>					
3200 - Operating Equity	\$1,137,707.66		\$41,452.07		\$1,179,159.73
3205 - Bingo Fund Balance			\$4,251.86		\$4,251.86
3500 - Reserve Equity		\$383,216.35		\$2,001.66	\$385,218.01
<b>Total EQUITY</b>	<b><u>\$1,137,707.66</u></b>	<b><u>\$383,216.35</u></b>	<b><u>\$45,703.93</u></b>	<b><u>\$2,001.66</u></b>	<b><u>\$1,568,629.60</u></b>
<b>Net Income</b>	<b><u>(\$105,349.65)</u></b>	<b><u>\$98,477.18</u></b>	<b><u>(\$6,796.38)</u></b>	<b><u>\$30,003.37</u></b>	<b><u>\$16,334.52</u></b>
<b>Liabilities and Equity Total</b>	<b>\$1,499,086.94</b>	<b>\$481,693.53</b>	<b>\$47,788.09</b>	<b>\$32,005.03</b>	<b>\$2,060,573.59</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**3/1/2021 - 3/31/2021**

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>OWNER INCOME</u>								
4100 - Homeowner Assessments	\$46,747.50	\$46,747.50	\$0.00	\$140,242.50	\$140,242.50	\$0.00	\$560,970.00	\$420,727.50
4110 - Unit F - Assessments	\$3,565.00	\$3,565.00	\$0.00	\$10,695.00	\$10,695.00	\$0.00	\$42,780.00	\$32,085.00
4330 - Late Fees	\$3,842.57	\$0.00	\$3,842.57	\$3,842.57	\$0.00	\$3,842.57	\$0.00	(\$3,842.57)
4340 - Unit F - Late Fees	\$427.80	\$0.00	\$427.80	\$427.80	\$0.00	\$427.80	\$0.00	(\$427.80)
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$105.00	\$0.00	\$105.00	\$0.00	(\$105.00)
4420 - HOA Transfer Fees	\$1,400.00	\$833.33	\$566.67	\$3,900.00	\$2,499.99	\$1,400.01	\$10,000.00	\$6,100.00
4800 - Violation Fines	\$325.00	\$250.00	\$75.00	\$3,250.00	\$750.00	\$2,500.00	\$3,000.00	(\$250.00)
<b>Total OWNER INCOME</b>	<b>\$56,307.87</b>	<b>\$51,395.83</b>	<b>\$4,912.04</b>	<b>\$162,462.87</b>	<b>\$154,187.49</b>	<b>\$8,275.38</b>	<b>\$616,750.00</b>	<b>\$454,287.13</b>
<u>BUSINESS OFFICE ACTIVITY</u>								
4560 - Key Card & Badges & Lanyards	\$186.50	\$208.33	(\$21.83)	\$576.50	\$624.99	(\$48.49)	\$2,500.00	\$1,923.50
4565 - Newsletter Advertising/Commissions	\$1,225.00	\$416.67	\$808.33	\$2,487.50	\$1,250.01	\$1,237.49	\$5,000.00	\$2,512.50
4570 - Fax & Printing Fee Income	\$98.90	\$83.33	\$15.57	\$292.30	\$249.99	\$42.31	\$1,000.00	\$707.70
<b>Total BUSINESS OFFICE ACTIVITY</b>	<b>\$1,510.40</b>	<b>\$708.33</b>	<b>\$802.07</b>	<b>\$3,356.30</b>	<b>\$2,124.99</b>	<b>\$1,231.31</b>	<b>\$8,500.00</b>	<b>\$5,143.70</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$39.92	\$291.67	(\$251.75)	\$645.99	\$875.01	(\$229.02)	\$3,500.00	\$2,854.01
<b>Total OTHER INCOME</b>	<b>\$39.92</b>	<b>\$291.67</b>	<b>(\$251.75)</b>	<b>\$645.99</b>	<b>\$875.01</b>	<b>(\$229.02)</b>	<b>\$3,500.00</b>	<b>\$2,854.01</b>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	\$0.00	\$0.00	\$0.00	(\$130,000.00)	(\$130,000.00)	\$0.00	(\$130,000.00)	\$0.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$130,000.00)</b>	<b>(\$130,000.00)</b>	<b>\$0.00</b>	<b>(\$130,000.00)</b>	<b>\$0.00</b>
<b>Total Income</b>	<b>\$57,858.19</b>	<b>\$52,395.83</b>	<b>\$5,462.36</b>	<b>\$36,465.16</b>	<b>\$27,187.49</b>	<b>\$9,277.67</b>	<b>\$498,750.00</b>	<b>\$462,284.84</b>
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$7,250.00	\$7,250.00	\$4,350.00	\$7,250.00	\$2,900.00	\$8,000.00	\$3,650.00
5200 - Bad Debt	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$0.00	\$1,000.00	\$750.01
5205 - Bad Debt - Unit F	\$3,992.80	\$3,565.00	(\$427.80)	\$11,122.80	\$10,695.00	(\$427.80)	\$42,780.00	\$31,657.20

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**3/1/2021 - 3/31/2021**

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5400 - Insurance	\$3,009.07	\$2,812.50	(\$196.57)	\$9,027.21	\$8,437.50	(\$589.71)	\$33,750.00	\$24,722.79
5425 - Annual Meeting/Election Expense	\$0.00	\$0.00	\$0.00	\$1,863.70	\$2,000.00	\$136.30	\$2,000.00	\$136.30
5500 - Legal Fees	\$1,435.00	\$833.33	(\$601.67)	\$4,105.24	\$2,499.99	(\$1,605.25)	\$10,000.00	\$5,894.76
5520 - Licenses/Permits	\$238.00	\$195.00	(\$43.00)	\$797.00	\$350.00	(\$447.00)	\$600.00	(\$197.00)
5530 - Lien/Collection Costs	\$20.00	\$0.00	(\$20.00)	\$85.00	\$0.00	(\$85.00)	\$0.00	(\$85.00)
5600 - Management Fees	\$2,878.85	\$2,878.92	\$0.07	\$8,636.55	\$8,636.76	\$0.21	\$34,547.00	\$25,910.45
5601 - Supplemental Management Fees	\$79.76	\$200.00	\$120.24	\$3,948.69	\$5,500.00	\$1,551.31	\$7,300.00	\$3,351.31
5760 - HOAMCO and Volunteer Appreciation	\$0.00	\$500.00	\$500.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
5800 - Office Supplies	\$408.85	\$458.33	\$49.48	\$1,093.25	\$1,374.99	\$281.74	\$5,500.00	\$4,406.75
5810 - Postage	\$0.00	\$125.00	\$125.00	\$183.00	\$375.00	\$192.00	\$1,500.00	\$1,317.00
5825 - Information Technology/Website	\$197.08	\$183.33	(\$13.75)	\$579.16	\$549.99	(\$29.17)	\$2,200.00	\$1,620.84
5835 - Copier Monthly Maint & Overage	\$0.00	\$500.00	\$500.00	\$0.00	\$1,500.00	\$1,500.00	\$6,000.00	\$6,000.00
5950 - Other Admin	(\$67.99)	\$0.00	\$67.99	\$9.99	\$0.00	(\$9.99)	\$0.00	(\$9.99)
<b>Total ADMINISTRATIVE</b>	<b>\$12,274.75</b>	<b>\$19,584.74</b>	<b>\$7,309.99</b>	<b>\$46,051.58</b>	<b>\$50,419.22</b>	<b>\$4,367.64</b>	<b>\$156,177.00</b>	<b>\$110,125.42</b>
<b>BUSINESS OFFICE ACTIVITY</b>								
5450 - Key Cards & Badges & Lanyards	\$141.72	\$208.33	\$66.61	\$400.12	\$624.99	\$224.87	\$2,500.00	\$2,099.88
<b>Total BUSINESS OFFICE ACTIVITY</b>	<b>\$141.72</b>	<b>\$208.33</b>	<b>\$66.61</b>	<b>\$400.12</b>	<b>\$624.99</b>	<b>\$224.87</b>	<b>\$2,500.00</b>	<b>\$2,099.88</b>
<b>EMPLOYEE EXPENSES</b>								
5960 - Wages	\$13,004.38	\$15,833.33	\$2,828.95	\$41,960.07	\$47,499.99	\$5,539.92	\$190,000.00	\$148,039.93
5970 - Employee Benefits	\$937.74	\$1,000.00	\$62.26	\$2,824.62	\$3,000.00	\$175.38	\$12,000.00	\$9,175.38
5975 - Payroll Taxes	\$1,220.14	\$1,425.00	\$204.86	\$5,115.22	\$4,275.00	(\$840.22)	\$17,100.00	\$11,984.78
5980 - Workman's Compensation	\$181.48	\$316.67	\$135.19	\$616.37	\$950.01	\$333.64	\$3,800.00	\$3,183.63
5990 - Payroll Processing Fee	\$1,197.52	\$1,300.00	\$102.48	\$3,816.82	\$3,900.00	\$83.18	\$15,600.00	\$11,783.18
<b>Total EMPLOYEE EXPENSES</b>	<b>\$16,541.26</b>	<b>\$19,875.00</b>	<b>\$3,333.74</b>	<b>\$54,333.10</b>	<b>\$59,625.00</b>	<b>\$5,291.90</b>	<b>\$238,500.00</b>	<b>\$184,166.90</b>
<b>COMMON AREA</b>								
6400 - Pest Control	\$350.00	\$175.00	(\$175.00)	\$700.00	\$925.00	\$225.00	\$2,500.00	\$1,800.00
6510 - Repairs & Maintenance: Common Area	\$945.12	\$1,000.00	\$54.88	\$1,822.94	\$3,000.00	\$1,177.06	\$12,000.00	\$10,177.06
6515 - Repairs & Maintenance: Kitchen	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
6526 - Repairs & Maintenance: Security	\$0.00	\$83.33	\$83.33	\$213.75	\$249.99	\$36.24	\$1,000.00	\$786.25

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Operating**  
**3/1/2021 - 3/31/2021**

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$0.00	\$83.33	\$83.33	\$110.77	\$249.99	\$139.22	\$1,000.00	\$889.23
6590 - Repairs & Maintenance: Pool	\$372.19	\$625.00	\$252.81	\$1,556.05	\$1,875.00	\$318.95	\$7,500.00	\$5,943.95
6670 - Small Equipment	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
6680 - Supplies & Fuel	\$881.17	\$833.33	(\$47.84)	\$1,997.55	\$2,499.99	\$502.44	\$10,000.00	\$8,002.45
<b>Total COMMON AREA</b>	<b>\$2,548.48</b>	<b>\$3,049.99</b>	<b>\$501.51</b>	<b>\$6,401.06</b>	<b>\$9,549.97</b>	<b>\$3,148.91</b>	<b>\$37,000.00</b>	<b>\$30,598.94</b>
<b>UTILITIES</b>								
7100 - Electricity	\$1,436.88	\$2,083.33	\$646.45	\$4,165.97	\$6,249.99	\$2,084.02	\$25,000.00	\$20,834.03
7300 - Natural Gas	\$3,100.00	\$2,083.33	(\$1,016.67)	\$8,787.89	\$6,249.99	(\$2,537.90)	\$25,000.00	\$16,212.11
7500 - Telephone	\$96.62	\$100.00	\$3.38	\$289.86	\$300.00	\$10.14	\$1,200.00	\$910.14
7550 - Trash/Sanitation	\$266.50	\$250.00	(\$16.50)	\$799.50	\$750.00	(\$49.50)	\$3,000.00	\$2,200.50
7900 - Water/Sewer	\$708.83	\$583.33	(\$125.50)	\$2,065.43	\$1,749.99	(\$315.44)	\$7,000.00	\$4,934.57
<b>Total UTILITIES</b>	<b>\$5,608.83</b>	<b>\$5,099.99</b>	<b>(\$508.84)</b>	<b>\$16,108.65</b>	<b>\$15,299.97</b>	<b>(\$808.68)</b>	<b>\$61,200.00</b>	<b>\$45,091.35</b>
<b>TAXES/OTHER EXPENSES</b>								
8250 - Contingency/New Projects	\$1,959.05	\$208.33	(\$1,750.72)	\$1,959.05	\$624.99	(\$1,334.06)	\$2,500.00	\$540.95
8300 - Depreciation	\$5,500.00	\$5,500.00	\$0.00	\$16,500.00	\$16,500.00	\$0.00	\$66,000.00	\$49,500.00
8840 - Taxes - Property/Federal/Other	\$58.28	\$37.50	(\$20.78)	\$61.25	\$112.50	\$51.25	\$450.00	\$388.75
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$7,517.33</b>	<b>\$5,745.83</b>	<b>(\$1,771.50)</b>	<b>\$18,520.30</b>	<b>\$17,237.49</b>	<b>(\$1,282.81)</b>	<b>\$68,950.00</b>	<b>\$50,429.70</b>
<b>Total Expense</b>	<b>\$44,632.37</b>	<b>\$53,563.88</b>	<b>\$8,931.51</b>	<b>\$141,814.81</b>	<b>\$152,756.64</b>	<b>\$10,941.83</b>	<b>\$564,327.00</b>	<b>\$422,512.19</b>
<b>Operating Net Income</b>	<b>\$13,225.82</b>	<b>(\$1,168.05)</b>	<b>\$14,393.87</b>	<b>(\$105,349.65)</b>	<b>(\$125,569.15)</b>	<b>\$20,219.50</b>	<b>(\$65,577.00)</b>	<b>\$39,772.65</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Reserve**  
**3/1/2021 - 3/31/2021**

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$981.84	\$0.00	\$981.84	\$1,686.08	\$0.00	\$1,686.08	\$0.00	(\$1,686.08)
<b>Total OTHER INCOME</b>	<b>\$981.84</b>	<b>\$0.00</b>	<b>\$981.84</b>	<b>\$1,686.08</b>	<b>\$0.00</b>	<b>\$1,686.08</b>	<b>\$0.00</b>	<b>(\$1,686.08)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$0.00</b>	<b>\$100,000.00</b>	<b>\$0.00</b>
<b>Total Reserve Income</b>	<b>\$981.84</b>	<b>\$0.00</b>	<b>\$981.84</b>	<b>\$101,686.08</b>	<b>\$100,000.00</b>	<b>\$1,686.08</b>	<b>\$100,000.00</b>	<b>(\$1,686.08)</b>
<b>Reserve Expense</b>								
<u>COMMON AREA</u>								
9410 - Pickleball - Reserves	\$0.00	\$0.00	\$0.00	\$1,243.20	\$0.00	(\$1,243.20)	\$0.00	(\$1,243.20)
9705 - Sound System - Reserves	\$1,965.70	\$0.00	(\$1,965.70)	\$1,965.70	\$0.00	(\$1,965.70)	\$0.00	(\$1,965.70)
<b>Total COMMON AREA</b>	<b>\$1,965.70</b>	<b>\$0.00</b>	<b>(\$1,965.70)</b>	<b>\$3,208.90</b>	<b>\$0.00</b>	<b>(\$3,208.90)</b>	<b>\$0.00</b>	<b>(\$3,208.90)</b>
<b>Total Reserve Expense</b>	<b>\$1,965.70</b>	<b>\$0.00</b>	<b>(\$1,965.70)</b>	<b>\$3,208.90</b>	<b>\$0.00</b>	<b>(\$3,208.90)</b>	<b>\$0.00</b>	<b>(\$3,208.90)</b>
<b>Reserve Net Income</b>	<b>(\$983.86)</b>	<b>\$0.00</b>	<b>(\$983.86)</b>	<b>\$98,477.18</b>	<b>\$100,000.00</b>	<b>(\$1,522.82)</b>	<b>\$100,000.00</b>	<b>\$1,522.82</b>



**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**3/1/2021 - 3/31/2021**

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
4622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
4623 - Daily/Saturday Coffee	\$22.67	\$208.33	(\$185.66)	\$27.67	\$624.99	(\$597.32)	\$2,500.00	\$2,472.33
4624 - Band/Dances/Entertainment	\$0.00	\$500.00	(\$500.00)	\$0.00	\$1,500.00	(\$1,500.00)	\$2,600.00	\$2,600.00
4626 - Ice Cream Socials	\$21.00	\$500.00	(\$479.00)	\$21.00	\$1,500.00	(\$1,479.00)	\$1,500.00	\$1,479.00
4632 - Kitchen Activities	(\$65.00)	\$2,500.00	(\$2,565.00)	(\$65.00)	\$7,500.00	(\$7,565.00)	\$15,000.00	\$15,065.00
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>(\$21.33)</b>	<b>\$3,708.33</b>	<b>(\$3,729.66)</b>	<b>(\$16.33)</b>	<b>\$11,124.99</b>	<b>(\$11,141.32)</b>	<b>\$22,600.00</b>	<b>\$22,616.33</b>
<u>RV STORAGE</u>								
4170 - RV Storage Rental	(\$190.00)	\$0.00	(\$190.00)	\$2,330.00	\$0.00	\$2,330.00	\$54,000.00	\$51,670.00
4335 - RV Storage Rental Late Fees	\$10.00	\$0.00	\$10.00	\$40.00	\$0.00	\$40.00	\$0.00	(\$40.00)
4550 - RV Lost Deposit Income	\$50.00	\$0.00	\$50.00	\$75.00	\$0.00	\$75.00	\$0.00	(\$75.00)
<b><u>Total RV STORAGE</u></b>	<b>(\$130.00)</b>	<b>\$0.00</b>	<b>(\$130.00)</b>	<b>\$2,445.00</b>	<b>\$0.00</b>	<b>\$2,445.00</b>	<b>\$54,000.00</b>	<b>\$51,555.00</b>
<u>BINGO</u>								
4635 - Bingo - Proceeds	\$0.00	\$833.33	(\$833.33)	\$0.00	\$2,499.99	(\$2,499.99)	\$10,000.00	\$10,000.00
<b><u>Total BINGO</u></b>	<b>\$0.00</b>	<b>\$833.33</b>	<b>(\$833.33)</b>	<b>\$0.00</b>	<b>\$2,499.99</b>	<b>(\$2,499.99)</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>
<u>VENDING MACHINE</u>								
4810 - Ice Machine	\$48.00	\$125.00	(\$77.00)	\$162.00	\$375.00	(\$213.00)	\$1,500.00	\$1,338.00
4830 - Water Machine	\$0.00	\$83.33	(\$83.33)	\$350.00	\$249.99	\$100.01	\$1,000.00	\$650.00
4840 - Pop Machine	\$0.00	\$83.33	(\$83.33)	\$234.20	\$249.99	(\$15.79)	\$1,000.00	\$765.80
<b><u>Total VENDING MACHINE</u></b>	<b>\$48.00</b>	<b>\$291.66</b>	<b>(\$243.66)</b>	<b>\$746.20</b>	<b>\$874.98</b>	<b>(\$128.78)</b>	<b>\$3,500.00</b>	<b>\$2,753.80</b>
<u>OTHER INCOME</u>								
4600 - Interest Income	\$2.69	\$0.00	\$2.69	\$7.39	\$0.00	\$7.39	\$0.00	(\$7.39)
<b><u>Total OTHER INCOME</u></b>	<b>\$2.69</b>	<b>\$0.00</b>	<b>\$2.69</b>	<b>\$7.39</b>	<b>\$0.00</b>	<b>\$7.39</b>	<b>\$0.00</b>	<b>(\$7.39)</b>
<b>Total Income</b>	<b>(\$100.64)</b>	<b>\$4,833.32</b>	<b>(\$4,933.96)</b>	<b>\$3,182.26</b>	<b>\$14,499.96</b>	<b>(\$11,317.70)</b>	<b>\$90,100.00</b>	<b>\$86,917.74</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**3/1/2021 - 3/31/2021**

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5610 - Holiday Decorations	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$0.00</b>	<b>\$41.67</b>	<b>\$41.67</b>	<b>\$0.00</b>	<b>\$125.01</b>	<b>\$125.01</b>	<b>\$500.00</b>	<b>\$500.00</b>
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
5622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00
5623 - Daily/Saturday Coffee	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
5624 - Dances	\$0.00	\$400.00	\$400.00	\$0.00	\$1,200.00	\$1,200.00	\$2,600.00	\$2,600.00
5626 - Ice Cream Social	\$0.00	\$0.00	\$0.00	\$0.00	\$1,150.00	\$1,150.00	\$1,150.00	\$1,150.00
5632 - Kitchen Activities	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$4,500.00	\$4,500.00	\$9,000.00	\$9,000.00
5634 - Other Kitchen Expense	\$0.00	\$81.25	\$81.25	(\$29.00)	\$243.75	\$272.75	\$975.00	\$1,004.00
5639 - Kitchen/Clubhouse TPT Tax	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$1,000.00	\$1,000.00
5645 - General Activity Supplies	\$0.00	\$100.00	\$100.00	\$0.00	\$300.00	\$300.00	\$1,200.00	\$1,200.00
5660 - Celebrate FGMHA Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
<b><u>Total CLUBHOUSE/KITCHEN ACTIVITY</u></b>	<b>\$0.00</b>	<b>\$2,497.92</b>	<b>\$2,497.92</b>	<b>(\$29.00)</b>	<b>\$8,143.76</b>	<b>\$8,172.76</b>	<b>\$19,525.00</b>	<b>\$19,554.00</b>
<u>RV STORAGE</u>								
5405 - Insurance - RV Storage	\$229.17	\$229.17	\$0.00	\$687.51	\$687.51	\$0.00	\$2,750.00	\$2,062.49
6595 - Repairs & Maintenance: RV Storage	\$384.00	\$83.33	(\$300.67)	\$384.00	\$249.99	(\$134.01)	\$1,000.00	\$616.00
6950 - RV Storage Land Lease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
6955 - RV TPT Tax	\$166.38	\$60.00	(\$106.38)	\$166.38	\$60.00	(\$106.38)	\$240.00	\$73.62
7105 - Electricity - DLT SRV Storage	\$343.75	\$350.00	\$6.25	\$1,031.25	\$1,050.00	\$18.75	\$4,200.00	\$3,168.75
7106 - Electricity - RV Storage	\$20.41	\$25.00	\$4.59	\$61.23	\$75.00	\$13.77	\$300.00	\$238.77
<b><u>Total RV STORAGE</u></b>	<b>\$1,143.71</b>	<b>\$747.50</b>	<b>(\$396.21)</b>	<b>\$2,330.37</b>	<b>\$2,122.50</b>	<b>(\$207.87)</b>	<b>\$23,490.00</b>	<b>\$21,159.63</b>
<u>BINGO</u>								
5525 - Bingo - Expenses	\$0.00	\$500.00	\$500.00	\$0.00	\$1,500.00	\$1,500.00	\$6,000.00	\$6,000.00
8830 - Bingo TPT Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00
<b><u>Total BINGO</u></b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>	<b>\$6,045.00</b>	<b>\$6,045.00</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - RV/Kitchen Activities**  
**3/1/2021 - 3/31/2021**

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>VENDING MACHINE</u></b>								
5910 - Pop Machine	\$71.85	\$37.50	(\$34.35)	\$71.85	\$112.50	\$40.65	\$450.00	\$378.15
5915 - Ice Chest	\$51.00	\$50.00	(\$1.00)	\$110.50	\$150.00	\$39.50	\$600.00	\$489.50
<b><u>Total VENDING MACHINE</u></b>	<b>\$122.85</b>	<b>\$87.50</b>	<b>(\$35.35)</b>	<b>\$182.35</b>	<b>\$262.50</b>	<b>\$80.15</b>	<b>\$1,050.00</b>	<b>\$867.65</b>
<b><u>EMPLOYEE EXPENSES</u></b>								
5963 - Wages - Kitchen Staff	\$0.00	\$1,128.00	\$1,128.00	\$0.00	\$3,388.00	\$3,388.00	\$6,772.00	\$6,772.00
5964 - Wages - Activities	\$828.68	\$920.83	\$92.15	\$2,730.61	\$2,762.49	\$31.88	\$11,050.00	\$8,319.39
5965 - Wages - RV Lot Management	\$875.94	\$920.83	\$44.89	\$2,777.25	\$2,762.49	(\$14.76)	\$11,050.00	\$8,272.75
5970 - Employee Benefits	\$275.28	\$250.00	(\$25.28)	\$814.42	\$750.00	(\$64.42)	\$3,000.00	\$2,185.58
5975 - Payroll Taxes	\$189.12	\$266.67	\$77.55	\$708.90	\$800.01	\$91.11	\$3,200.00	\$2,491.10
5980 - Workman's Compensation	\$33.45	\$83.33	\$49.88	\$106.84	\$249.99	\$143.15	\$1,000.00	\$893.16
5990 - Payroll Processing Fee	\$110.12	\$166.67	\$56.55	\$356.90	\$500.01	\$143.11	\$2,000.00	\$1,643.10
<b><u>Total EMPLOYEE EXPENSES</u></b>	<b>\$2,312.59</b>	<b>\$3,736.33</b>	<b>\$1,423.74</b>	<b>\$7,494.92</b>	<b>\$11,212.99</b>	<b>\$3,718.07</b>	<b>\$38,072.00</b>	<b>\$30,577.08</b>
<b>Total Expense</b>	<b>\$3,579.15</b>	<b>\$7,610.92</b>	<b>\$4,031.77</b>	<b>\$9,978.64</b>	<b>\$23,366.76</b>	<b>\$13,388.12</b>	<b>\$88,682.00</b>	<b>\$78,703.36</b>
<b>RV/Kitchen Activities Net Income</b>	<b>(\$3,679.79)</b>	<b>(\$2,777.60)</b>	<b>(\$902.19)</b>	<b>(\$6,796.38)</b>	<b>(\$8,866.80)</b>	<b>\$2,070.42</b>	<b>\$1,418.00</b>	<b>\$8,214.38</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**INCOME STATEMENT - Capital Improvement**  
**3/1/2021 - 3/31/2021**

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$2.72	\$0.00	\$2.72	\$3.37	\$0.00	\$3.37	\$0.00	(\$3.37)
<b>Total OTHER INCOME</b>	<b>\$2.72</b>	<b>\$0.00</b>	<b>\$2.72</b>	<b>\$3.37</b>	<b>\$0.00</b>	<b>\$3.37</b>	<b>\$0.00</b>	<b>(\$3.37)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$30,000.00</b>	<b>\$30,000.00</b>	<b>\$0.00</b>	<b>\$30,000.00</b>	<b>\$0.00</b>
<b>Total Reserve Income</b>	<b>\$2.72</b>	<b>\$0.00</b>	<b>\$2.72</b>	<b>\$30,003.37</b>	<b>\$30,000.00</b>	<b>\$3.37</b>	<b>\$30,000.00</b>	<b>(\$3.37)</b>
<b>Capital Improvement Net Income</b>	<b>\$2.72</b>	<b>\$0.00</b>	<b>\$2.72</b>	<b>\$30,003.37</b>	<b>\$30,000.00</b>	<b>\$3.37</b>	<b>\$30,000.00</b>	<b>(\$3.37)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Operating**

**1/1/2021 - 3/31/2021**

	Jan 2021	Feb 2021	Mar 2021	YTD
<b>Income</b>				
<u><b>OWNER INCOME</b></u>				
4100 - Homeowner Assessments	\$46,747.50	\$46,747.50	\$46,747.50	\$140,242.50
4110 - Unit F - Assessments	\$3,565.00	\$3,565.00	\$3,565.00	\$10,695.00
4330 - Late Fees	\$0.00	\$0.00	\$3,842.57	\$3,842.57
4340 - Unit F - Late Fees	\$0.00	\$0.00	\$427.80	\$427.80
4350 - Lien/Collection Fees	\$70.00	\$35.00	\$0.00	\$105.00
4420 - HOA Transfer Fees	\$1,100.00	\$1,400.00	\$1,400.00	\$3,900.00
4800 - Violation Fines	\$1,275.00	\$1,650.00	\$325.00	\$3,250.00
<u>Total OWNER INCOME</u>	\$52,757.50	\$53,397.50	\$56,307.87	\$162,462.87
<u><b>BUSINESS OFFICE ACTIVITY</b></u>				
4560 - Key Card & Badges & Lanyards	\$0.00	\$390.00	\$186.50	\$576.50
4565 - Newsletter Advertising/Commissions	\$0.00	\$1,262.50	\$1,225.00	\$2,487.50
4570 - Fax & Printing Fee Income	\$0.00	\$193.40	\$98.90	\$292.30
<u>Total BUSINESS OFFICE ACTIVITY</u>	\$0.00	\$1,845.90	\$1,510.40	\$3,356.30
<u><b>VENDING MACHINE</b></u>				
4810 - Ice Machine	\$0.00	\$0.00	\$0.00	\$0.00
4830 - Water Machine	\$0.00	\$0.00	\$0.00	\$0.00
4840 - Pop Machine	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total VENDING MACHINE</u>	\$0.00	\$0.00	\$0.00	\$0.00
<u><b>OTHER INCOME</b></u>				
4600 - Interest Income	\$325.47	\$280.60	\$39.92	\$645.99
<u>Total OTHER INCOME</u>	\$325.47	\$280.60	\$39.92	\$645.99
<u><b>TRANSFER BETWEEN FUNDS</b></u>				
8900 - Transfer to Reserves	\$0.00	(\$130,000.00)	\$0.00	(\$130,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	(\$130,000.00)	\$0.00	(\$130,000.00)
<i>Total Income</i>	\$53,082.97	(\$74,476.00)	\$57,858.19	\$36,465.16

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Operating**

**1/1/2021 - 3/31/2021**

<b>Expense</b>	Jan 2021	Feb 2021	Mar 2021	YTD
<b><u>ADMINISTRATIVE</u></b>				
5100 - Accounting/Tax Prep Fees	\$4,350.00	\$0.00	\$0.00	\$4,350.00
5200 - Bad Debt	\$83.33	\$83.33	\$83.33	\$249.99
5205 - Bad Debt - Unit F	\$3,565.00	\$3,565.00	\$3,992.80	\$11,122.80
5400 - Insurance	\$3,009.07	\$3,009.07	\$3,009.07	\$9,027.21
5425 - Annual Meeting/Election Expense	\$1,863.70	\$0.00	\$0.00	\$1,863.70
5500 - Legal Fees	\$0.00	\$2,670.24	\$1,435.00	\$4,105.24
5520 - Licenses/Permits	\$384.00	\$175.00	\$238.00	\$797.00
5530 - Lien/Collection Costs	\$20.00	\$45.00	\$20.00	\$85.00
5600 - Management Fees	\$2,878.85	\$2,878.85	\$2,878.85	\$8,636.55
5601 - Supplemental Management Fees	\$34.25	\$3,834.68	\$79.76	\$3,948.69
5800 - Office Supplies	\$293.85	\$390.55	\$408.85	\$1,093.25
5810 - Postage	\$68.34	\$114.66	\$0.00	\$183.00
5825 - Information Technology/Website	\$190.52	\$191.56	\$197.08	\$579.16
5835 - Copier Monthly Maint & Overage	\$357.24	(\$357.24)	\$0.00	\$0.00
5950 - Other Admin	\$67.99	\$9.99	(\$67.99)	\$9.99
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$17,166.14</b>	<b>\$16,610.69</b>	<b>\$12,274.75</b>	<b>\$46,051.58</b>
<b><u>BUSINESS OFFICE ACTIVITY</u></b>				
5450 - Key Cards & Badges & Lanyards	\$150.08	\$108.32	\$141.72	\$400.12
<b><u>Total BUSINESS OFFICE ACTIVITY</u></b>	<b>\$150.08</b>	<b>\$108.32</b>	<b>\$141.72</b>	<b>\$400.12</b>
<b><u>EMPLOYEE EXPENSES</u></b>				
5960 - Wages	\$14,571.83	\$14,383.86	\$13,004.38	\$41,960.07
5970 - Employee Benefits	\$943.44	\$943.44	\$937.74	\$2,824.62
5975 - Payroll Taxes	\$2,111.94	\$1,783.14	\$1,220.14	\$5,115.22
5980 - Workman's Compensation	\$223.76	\$211.13	\$181.48	\$616.37
5990 - Payroll Processing Fee	\$1,322.89	\$1,296.41	\$1,197.52	\$3,816.82
<b><u>Total EMPLOYEE EXPENSES</u></b>	<b>\$19,173.86</b>	<b>\$18,617.98</b>	<b>\$16,541.26</b>	<b>\$54,333.10</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Operating**

**1/1/2021 - 3/31/2021**

	Jan 2021	Feb 2021	Mar 2021	YTD
<b><u>COMMON AREA</u></b>				
6400 - Pest Control	\$175.00	\$175.00	\$350.00	\$700.00
6510 - Repairs & Maintenance: Common Area	\$244.54	\$633.28	\$945.12	\$1,822.94
6526 - Repairs & Maintenance: Security	\$213.75	\$0.00	\$0.00	\$213.75
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$0.00	\$110.77	\$0.00	\$110.77
6590 - Repairs & Maintenance: Pool	\$553.42	\$630.44	\$372.19	\$1,556.05
6680 - Supplies & Fuel	\$552.62	\$563.76	\$881.17	\$1,997.55
<b><u>Total COMMON AREA</u></b>	<b>\$1,739.33</b>	<b>\$2,113.25</b>	<b>\$2,548.48</b>	<b>\$6,401.06</b>
<b><u>UTILITIES</u></b>				
7100 - Electricity	\$1,360.00	\$1,369.09	\$1,436.88	\$4,165.97
7300 - Natural Gas	\$2,966.97	\$2,720.92	\$3,100.00	\$8,787.89
7500 - Telephone	\$96.62	\$96.62	\$96.62	\$289.86
7550 - Trash/Sanitation	\$266.50	\$266.50	\$266.50	\$799.50
7900 - Water/Sewer	\$756.60	\$600.00	\$708.83	\$2,065.43
<b><u>Total UTILITIES</u></b>	<b>\$5,446.69</b>	<b>\$5,053.13</b>	<b>\$5,608.83</b>	<b>\$16,108.65</b>
<b><u>TAXES/OTHER EXPENSES</u></b>				
8250 - Contingency/New Projects	\$0.00	\$0.00	\$1,959.05	\$1,959.05
8300 - Depreciation	\$5,500.00	\$5,500.00	\$5,500.00	\$16,500.00
8840 - Taxes - Property/Federal/Other	\$0.00	\$2.97	\$58.28	\$61.25
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$5,500.00</b>	<b>\$5,502.97</b>	<b>\$7,517.33</b>	<b>\$18,520.30</b>
<b><i>Total Expense</i></b>	<b>\$49,176.10</b>	<b>\$48,006.34</b>	<b>\$44,632.37</b>	<b>\$141,814.81</b>
<b>Operating Net Income</b>	<b>\$3,906.87</b>	<b>(\$122,482.34)</b>	<b>\$13,225.82</b>	<b>(\$105,349.65)</b>

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Reserve**

**1/1/2021 - 3/31/2021**

	Jan 2021	Feb 2021	Mar 2021	YTD
<b>Reserve Income</b>				
<u>OTHER INCOME</u>				
4610 - Interest Income - Reserve	\$365.51	\$338.73	\$981.84	\$1,686.08
<u>Total OTHER INCOME</u>	\$365.51	\$338.73	\$981.84	\$1,686.08
 <u>TRANSFER BETWEEN FUNDS</u>				
9000 - Transfer From Operating	\$0.00	\$100,000.00	\$0.00	\$100,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$100,000.00	\$0.00	\$100,000.00
 <i>Total Reserve Income</i>	 \$365.51	 \$100,338.73	 \$981.84	 \$101,686.08
 <b>Reserve Expense</b>				
<u>COMMON AREA</u>				
9410 - Pickleball - Reserves	\$0.00	\$1,243.20	\$0.00	\$1,243.20
9705 - Sound System - Reserves	\$0.00	\$0.00	\$1,965.70	\$1,965.70
<u>Total COMMON AREA</u>	\$0.00	\$1,243.20	\$1,965.70	\$3,208.90
 <i>Total Reserve Expense</i>	 \$0.00	 \$1,243.20	 \$1,965.70	 \$3,208.90
 Reserve Net Income	 \$365.51	 \$99,095.53	 (\$983.86)	 \$98,477.18



**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - RV/Kitchen Activities**

**1/1/2021 - 3/31/2021**

	Jan 2021	Feb 2021	Mar 2021	YTD
<b>Income</b>				
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>				
4623 - Daily/Saturday Coffee	\$5.00	\$0.00	\$22.67	\$27.67
4626 - Ice Cream Socials	\$0.00	\$0.00	\$21.00	\$21.00
4632 - Kitchen Activities	\$0.00	\$0.00	(\$65.00)	(\$65.00)
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$5.00	\$0.00	(\$21.33)	(\$16.33)
<u>RV STORAGE</u>				
4170 - RV Storage Rental	\$410.00	\$2,110.00	(\$190.00)	\$2,330.00
4335 - RV Storage Rental Late Fees	\$0.00	\$30.00	\$10.00	\$40.00
4550 - RV Lost Deposit Income	\$0.00	\$25.00	\$50.00	\$75.00
<u>Total RV STORAGE</u>	\$410.00	\$2,165.00	(\$130.00)	\$2,445.00
<u>VENDING MACHINE</u>				
4810 - Ice Machine	\$0.00	\$114.00	\$48.00	\$162.00
4830 - Water Machine	\$0.00	\$350.00	\$0.00	\$350.00
4840 - Pop Machine	\$160.90	\$73.30	\$0.00	\$234.20
<u>Total VENDING MACHINE</u>	\$160.90	\$537.30	\$48.00	\$746.20
<u>OTHER INCOME</u>				
4600 - Interest Income	\$1.92	\$2.78	\$2.69	\$7.39
<u>Total OTHER INCOME</u>	\$1.92	\$2.78	\$2.69	\$7.39
<i>Total Income</i>	\$577.82	\$2,705.08	(\$100.64)	\$3,182.26
<b>Expense</b>				
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>				
5634 - Other Kitchen Expense	\$0.00	(\$29.00)	\$0.00	(\$29.00)
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$0.00	(\$29.00)	\$0.00	(\$29.00)

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**  
**Income Statement - RV/Kitchen Activities**

**1/1/2021 - 3/31/2021**

	Jan 2021	Feb 2021	Mar 2021	YTD
<u>RV STORAGE</u>				
5405 - Insurance - RV Storage	\$229.17	\$229.17	\$229.17	\$687.51
6595 - Repairs & Maintenance: RV Storage	\$0.00	\$0.00	\$384.00	\$384.00
6955 - RV TPT Tax	\$0.00	\$0.00	\$166.38	\$166.38
7105 - Electricity - DLT SRV Storage	\$343.75	\$343.75	\$343.75	\$1,031.25
7106 - Electricity - RV Storage	\$20.41	\$20.41	\$20.41	\$61.23
<u>Total RV STORAGE</u>	\$593.33	\$593.33	\$1,143.71	\$2,330.37
<u>VENDING MACHINE</u>				
5910 - Pop Machine	\$0.00	\$0.00	\$71.85	\$71.85
5915 - Ice Chest	\$59.50	\$0.00	\$51.00	\$110.50
<u>Total VENDING MACHINE</u>	\$59.50	\$0.00	\$122.85	\$182.35
<u>EMPLOYEE EXPENSES</u>				
5964 - Wages - Activities	\$901.54	\$1,000.39	\$828.68	\$2,730.61
5965 - Wages - RV Lot Management	\$901.23	\$1,000.08	\$875.94	\$2,777.25
5970 - Employee Benefits	\$269.58	\$269.56	\$275.28	\$814.42
5975 - Payroll Taxes	\$248.76	\$271.02	\$189.12	\$708.90
5980 - Workman's Compensation	\$34.78	\$38.61	\$33.45	\$106.84
5990 - Payroll Processing Fee	\$117.80	\$128.98	\$110.12	\$356.90
<u>Total EMPLOYEE EXPENSES</u>	\$2,473.69	\$2,708.64	\$2,312.59	\$7,494.92
<i>Total Expense</i>	\$3,126.52	\$3,272.97	\$3,579.15	\$9,978.64
Operating Net Income	(\$2,548.70)	(\$567.89)	(\$3,679.79)	(\$6,796.38)

**FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**

**Income Statement - Capital Improvement**

**1/1/2021 - 3/31/2021**

	Jan 2021	Feb 2021	Mar 2021	YTD
<b>Reserve Income</b>				
<u>OTHER INCOME</u>				
4610 - Interest Income - Reserve	\$0.17	\$0.48	\$2.72	\$3.37
<u>Total OTHER INCOME</u>	\$0.17	\$0.48	\$2.72	\$3.37
 <u>TRANSFER BETWEEN FUNDS</u>				
9000 - Transfer From Operating	\$0.00	\$30,000.00	\$0.00	\$30,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$30,000.00	\$0.00	\$30,000.00
 <i>Total Reserve Income</i>	\$0.17	\$30,000.48	\$2.72	\$30,003.37
 <b>Reserve Expense</b>				
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$0.17	\$30,000.48	\$2.72	\$30,003.37