

Florence Gardens Mobile Home Association

Financial Statement Period Ending: January 31, 2021



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

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Prescott, AZ 86301
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Fiscal Year End: December 31
Accounting Method: Accrual

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FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Balance Sheet

1/31/2021

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
Assets					
OPERATING CASH					
1007 - NBA General Fund #8645	\$14,360.86		\$3,382.36		\$17,743.22
1008 - NBA Debit Card Activities #4715	\$5,861.59		\$389.76		\$6,251.35
1009 - NBA Bingo Fund #6615			\$4,219.06		\$4,219.06
1010 - Alliance Operating Checking - 3066	\$91,357.58		\$17,109.89		\$108,467.47
1011 - Alliance Insurance Deductible Fund-210	\$15,017.89				\$15,017.89
1012 - Alliance Legal Fees Fund-760			\$20,021.36		\$20,021.36
1013 - NYCB Operating CD-012(2/27/21)1.50%	\$253,493.98				\$253,493.98
1015 - Alliance Operating ICS-488	\$139.60				\$139.60
1090 - Petty Cash	\$17.03				\$17.03
1091 - Change Fund - Office	\$200.00				\$200.00
1092 - Change Fund - Activities			\$735.00		\$735.00
1093 - Change Fund - Bingo			\$50.00		\$50.00
Total OPERATING CASH	\$380,448.53	\$0.00	\$45,907.43		\$426,355.96
RESERVE CASH					
1050 - Alliance Reserve MM-9838		\$14,993.43			\$14,993.43
1051 - Alliance Res CDARS-355(6/9/22)2.71%		\$104,547.61			\$104,547.61
1052 - Alliance Res CDARS-347(6/10/21)2.57%		\$52,153.86			\$52,153.86
1054 - Metro Reserve CD-987(3/4/21)1.60%		\$151,815.49			\$151,815.49
1055 - Alliance Reserve ICS-087		\$60,071.47			\$60,071.47
1056 - Alliance Capital Imprv MM-674				\$2,001.83	\$2,001.83
Total RESERVE CASH	\$0.00	\$383,581.86	\$0.00	\$2,001.83	\$385,583.69

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC

Balance Sheet

1/31/2021

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
ACCOUNTS RECEIVABLE					
1200 - A/R Assessments	\$466,263.85				\$466,263.85
1230 - A/R Violation Fines	\$21,467.00				\$21,467.00
1240 - A/R Late Fees/Interest	\$1,826.24				\$1,826.24
1250 - A/R Collection Fees	\$3,310.00				\$3,310.00
1275 - A/R RV Storage Rental			\$3,255.00		\$3,255.00
1280 - A/R Other	\$872.00				\$872.00
1281 - Allowance for Doubtful Accts	(\$23,956.33)				(\$23,956.33)
1282 - A/R Unit F - Assessments	\$228,724.20				\$228,724.20
1284 - A/R Unit F - Late Fees	\$18,594.42				\$18,594.42
1291 - Allowance for Doubtful Accounts - Unit F	(\$208,103.62)				(\$208,103.62)
Total ACCOUNTS RECEIVABLE	<u>\$508,997.76</u>		<u>\$3,255.00</u>		<u>\$512,252.76</u>
OTHER ASSETS					
1600 - Prepaid Expense	\$253.78				\$253.78
1610 - Prepaid Insurance	\$30,090.86		\$2,291.66		\$32,382.52
Total OTHER ASSETS	<u>\$30,344.64</u>	<u>\$0.00</u>	<u>\$2,291.66</u>		<u>\$32,636.30</u>
FIXED ASSETS					
1800 - Equipment/Machinery	\$403,564.93				\$403,564.93
1805 - Furniture/Fixtures	\$2,278.53				\$2,278.53
1810 - Software	\$1,895.00				\$1,895.00
1830 - Clubhouse/Pool	\$91,169.88				\$91,169.88
1840 - Pickleball Court	\$23,703.08				\$23,703.08
1850 - Land	\$49,344.97				\$49,344.97
1855 - Building Improvements	\$1,194,192.78				\$1,194,192.78
1860 - RV Site Improvements	\$45,260.53				\$45,260.53
1890 - Accumulated Depreciation	(\$1,027,712.94)				(\$1,027,712.94)
1895 - Bingo Equipment	\$7,855.00				\$7,855.00
1899 - Acc Depreciation - Bingo Equipment	(\$7,855.00)				(\$7,855.00)
Total FIXED ASSETS	<u>\$783,696.76</u>	<u>\$0.00</u>			<u>\$783,696.76</u>
Assets Total	\$1,703,487.69	\$383,581.86	\$51,454.09	\$2,001.83	\$2,140,525.47

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC**Balance Sheet****1/31/2021**

	Operating	Reserve	RV/Kitchen Activities	Capital Improvement	Total
Liabilities & Equity					
LIABILITIES					
2100 - Prepaid Owner Assessments	\$346.00				\$346.00
2130 - Capital Lease - Copier	\$646.00				\$646.00
2150 - Deferred Assessments	\$514,222.50				\$514,222.50
2155 - Deferred Assessments - Unit F	\$39,215.00				\$39,215.00
2200 - Accounts Payable	\$2,075.15		\$403.25		\$2,478.40
2250 - Accrued Expenses	\$4,968.51		\$78.41		\$5,046.92
2500 - Transfer Fees Payable	\$400.00				\$400.00
2705 - RV Remote Deposits Payable			\$7,800.00		\$7,800.00
2710 - Sales Tax Payable			\$17.20		\$17.20
Total LIABILITIES	<u>\$561,873.16</u>	<u>\$0.00</u>	<u>\$8,298.86</u>		<u>\$570,172.02</u>
EQUITY					
3200 - Operating Equity	\$1,137,707.66		\$42,143.18		\$1,179,850.84
3205 - Bingo Fund Balance			\$3,560.75		\$3,560.75
3500 - Reserve Equity		\$383,216.35		\$2,001.66	\$385,218.01
Total EQUITY	<u>\$1,137,707.66</u>	<u>\$383,216.35</u>	<u>\$45,703.93</u>	<u>\$2,001.66</u>	<u>\$1,568,629.60</u>
Net Income	<u>\$3,906.87</u>	<u>\$365.51</u>	<u>(\$2,548.70)</u>	<u>\$0.17</u>	<u>\$1,723.85</u>
Liabilities and Equity Total	<u>\$1,703,487.69</u>	<u>\$383,581.86</u>	<u>\$51,454.09</u>	<u>\$2,001.83</u>	<u>\$2,140,525.47</u>

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>OWNER INCOME</u>								
4100 - Homeowner Assessments	\$46,747.50	\$46,747.50	\$0.00	\$46,747.50	\$46,747.50	\$0.00	\$560,970.00	\$514,222.50
4110 - Unit F - Assessments	\$3,565.00	\$3,565.00	\$0.00	\$3,565.00	\$3,565.00	\$0.00	\$42,780.00	\$39,215.00
4350 - Lien/Collection Fees	\$70.00	\$0.00	\$70.00	\$70.00	\$0.00	\$70.00	\$0.00	(\$70.00)
4420 - HOA Transfer Fees	\$1,100.00	\$833.33	\$266.67	\$1,100.00	\$833.33	\$266.67	\$10,000.00	\$8,900.00
4800 - Violation Fines	\$1,275.00	\$250.00	\$1,025.00	\$1,275.00	\$250.00	\$1,025.00	\$3,000.00	\$1,725.00
<u>Total OWNER INCOME</u>	\$52,757.50	\$51,395.83	\$1,361.67	\$52,757.50	\$51,395.83	\$1,361.67	\$616,750.00	\$563,992.50
<u>BUSINESS OFFICE ACTIVITY</u>								
4560 - Key Card & Badges & Lanyards	\$0.00	\$208.33	(\$208.33)	\$0.00	\$208.33	(\$208.33)	\$2,500.00	\$2,500.00
4565 - Newsletter Advertising/Commissions	\$0.00	\$416.67	(\$416.67)	\$0.00	\$416.67	(\$416.67)	\$5,000.00	\$5,000.00
4570 - Fax & Printing Fee Income	\$0.00	\$83.33	(\$83.33)	\$0.00	\$83.33	(\$83.33)	\$1,000.00	\$1,000.00
<u>Total BUSINESS OFFICE ACTIVITY</u>	\$0.00	\$708.33	(\$708.33)	\$0.00	\$708.33	(\$708.33)	\$8,500.00	\$8,500.00
<u>OTHER INCOME</u>								
4600 - Interest Income	\$325.47	\$291.67	\$33.80	\$325.47	\$291.67	\$33.80	\$3,500.00	\$3,174.53
<u>Total OTHER INCOME</u>	\$325.47	\$291.67	\$33.80	\$325.47	\$291.67	\$33.80	\$3,500.00	\$3,174.53
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$100,000.00)	(\$100,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$100,000.00)	(\$100,000.00)
Total Income	\$53,082.97	\$52,395.83	\$687.14	\$53,082.97	\$52,395.83	\$687.14	\$528,750.00	\$475,667.03
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$4,350.00	\$0.00	(\$4,350.00)	\$4,350.00	\$0.00	(\$4,350.00)	\$8,000.00	\$3,650.00
5200 - Bad Debt	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$0.00	\$1,000.00	\$916.67
5205 - Bad Debt - Unit F	\$3,565.00	\$3,565.00	\$0.00	\$3,565.00	\$3,565.00	\$0.00	\$42,780.00	\$39,215.00
5400 - Insurance	\$3,009.07	\$2,812.50	(\$196.57)	\$3,009.07	\$2,812.50	(\$196.57)	\$33,750.00	\$30,740.93
5425 - Annual Meeting/Election Expense	\$1,863.70	\$1,000.00	(\$863.70)	\$1,863.70	\$1,000.00	(\$863.70)	\$2,000.00	\$136.30
5500 - Legal Fees	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$10,000.00	\$10,000.00
5520 - Licenses/Permits	\$384.00	\$155.00	(\$229.00)	\$384.00	\$155.00	(\$229.00)	\$600.00	\$216.00

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5530 - Lien/Collection Costs	\$20.00	\$0.00	(\$20.00)	\$20.00	\$0.00	(\$20.00)	\$0.00	(\$20.00)
5600 - Management Fees	\$2,878.85	\$2,878.92	\$0.07	\$2,878.85	\$2,878.92	\$0.07	\$34,547.00	\$31,668.15
5601 - Supplemental Management Fees	\$34.25	\$300.00	\$265.75	\$34.25	\$300.00	\$265.75	\$7,300.00	\$7,265.75
5760 - HOAMCO and Volunteer Appreciation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
5800 - Office Supplies	\$293.85	\$458.33	\$164.48	\$293.85	\$458.33	\$164.48	\$5,500.00	\$5,206.15
5810 - Postage	\$68.34	\$125.00	\$56.66	\$68.34	\$125.00	\$56.66	\$1,500.00	\$1,431.66
5825 - Information Technology/Website	\$190.52	\$183.33	(\$7.19)	\$190.52	\$183.33	(\$7.19)	\$2,200.00	\$2,009.48
5835 - Copier Monthly Maint & Overage	\$357.24	\$500.00	\$142.76	\$357.24	\$500.00	\$142.76	\$6,000.00	\$5,642.76
5950 - Other Admin	\$67.99	\$0.00	(\$67.99)	\$67.99	\$0.00	(\$67.99)	\$0.00	(\$67.99)
<u>Total ADMINISTRATIVE</u>	\$17,166.14	\$12,894.74	(\$4,271.40)	\$17,166.14	\$12,894.74	(\$4,271.40)	\$156,177.00	\$139,010.86
<u>BUSINESS OFFICE ACTIVITY</u>								
5450 - Key Cards & Badges & Lanyards	\$150.08	\$208.33	\$58.25	\$150.08	\$208.33	\$58.25	\$2,500.00	\$2,349.92
<u>Total BUSINESS OFFICE ACTIVITY</u>	\$150.08	\$208.33	\$58.25	\$150.08	\$208.33	\$58.25	\$2,500.00	\$2,349.92
<u>EMPLOYEE EXPENSES</u>								
5960 - Wages	\$14,571.83	\$15,833.33	\$1,261.50	\$14,571.83	\$15,833.33	\$1,261.50	\$190,000.00	\$175,428.17
5970 - Employee Benefits	\$943.44	\$1,000.00	\$56.56	\$943.44	\$1,000.00	\$56.56	\$12,000.00	\$11,056.56
5975 - Payroll Taxes	\$2,111.94	\$1,425.00	(\$686.94)	\$2,111.94	\$1,425.00	(\$686.94)	\$17,100.00	\$14,988.06
5980 - Workman's Compensation	\$223.76	\$316.67	\$92.91	\$223.76	\$316.67	\$92.91	\$3,800.00	\$3,576.24
5990 - Payroll Processing Fee	\$1,322.89	\$1,300.00	(\$22.89)	\$1,322.89	\$1,300.00	(\$22.89)	\$15,600.00	\$14,277.11
<u>Total EMPLOYEE EXPENSES</u>	\$19,173.86	\$19,875.00	\$701.14	\$19,173.86	\$19,875.00	\$701.14	\$238,500.00	\$219,326.14
<u>COMMON AREA</u>								
6400 - Pest Control	\$175.00	\$575.00	\$400.00	\$175.00	\$575.00	\$400.00	\$2,500.00	\$2,325.00
6510 - Repairs & Maintenance: Common Area	\$244.54	\$1,000.00	\$755.46	\$244.54	\$1,000.00	\$755.46	\$12,000.00	\$11,755.46
6515 - Repairs & Maintenance: Kitchen	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$2,000.00
6526 - Repairs & Maintenance: Security	\$213.75	\$83.33	(\$130.42)	\$213.75	\$83.33	(\$130.42)	\$1,000.00	\$786.25
6585 - Repairs & Maintenance: Truck, Gator & Tractor	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
6590 - Repairs & Maintenance: Pool	\$553.42	\$625.00	\$71.58	\$553.42	\$625.00	\$71.58	\$7,500.00	\$6,946.58
6670 - Small Equipment	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
6680 - Supplies & Fuel	\$552.62	\$833.33	\$280.71	\$552.62	\$833.33	\$280.71	\$10,000.00	\$9,447.38
<u>Total COMMON AREA</u>	\$1,739.33	\$3,449.99	\$1,710.66	\$1,739.33	\$3,449.99	\$1,710.66	\$37,000.00	\$35,260.67

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Operating
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>UTILITIES</u>								
7100 - Electricity	\$1,360.00	\$2,083.33	\$723.33	\$1,360.00	\$2,083.33	\$723.33	\$25,000.00	\$23,640.00
7300 - Natural Gas	\$2,966.97	\$2,083.33	(\$883.64)	\$2,966.97	\$2,083.33	(\$883.64)	\$25,000.00	\$22,033.03
7500 - Telephone	\$96.62	\$100.00	\$3.38	\$96.62	\$100.00	\$3.38	\$1,200.00	\$1,103.38
7550 - Trash/Sanitation	\$266.50	\$250.00	(\$16.50)	\$266.50	\$250.00	(\$16.50)	\$3,000.00	\$2,733.50
7900 - Water/Sewer	\$756.60	\$583.33	(\$173.27)	\$756.60	\$583.33	(\$173.27)	\$7,000.00	\$6,243.40
Total UTILITIES	\$5,446.69	\$5,099.99	(\$346.70)	\$5,446.69	\$5,099.99	(\$346.70)	\$61,200.00	\$55,753.31
<u>TAXES/OTHER EXPENSES</u>								
8250 - Contingency/New Projects	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
8300 - Depreciation	\$5,500.00	\$0.00	(\$5,500.00)	\$5,500.00	\$0.00	(\$5,500.00)	\$0.00	(\$5,500.00)
8840 - Taxes - Property/Federal/Other	\$0.00	\$37.50	\$37.50	\$0.00	\$37.50	\$37.50	\$450.00	\$450.00
Total TAXES/OTHER EXPENSES	\$5,500.00	\$245.83	(\$5,254.17)	\$5,500.00	\$245.83	(\$5,254.17)	\$2,950.00	(\$2,550.00)
Total Expense	\$49,176.10	\$41,773.88	(\$7,402.22)	\$49,176.10	\$41,773.88	(\$7,402.22)	\$498,327.00	\$449,150.90
Operating Net Income	\$3,906.87	\$10,621.95	(\$6,715.08)	\$3,906.87	\$10,621.95	(\$6,715.08)	\$30,423.00	\$26,516.13

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Reserve
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>OTHER INCOME</u>								
4610 - Interest Income - Reserve	\$365.51	\$0.00	\$365.51	\$365.51	\$0.00	\$365.51	\$0.00	(\$365.51)
Total OTHER INCOME	\$365.51	\$0.00	\$365.51	\$365.51	\$0.00	\$365.51	\$0.00	(\$365.51)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00
Total Reserve Income	\$365.51	\$0.00	\$365.51	\$365.51	\$0.00	\$365.51	\$100,000.00	\$99,634.49
Reserve Net Income	\$365.51	\$0.00	\$365.51	\$365.51	\$0.00	\$365.51	\$100,000.00	\$99,634.49

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
4622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
4623 - Daily/Saturday Coffee	\$5.00	\$208.33	(\$203.33)	\$5.00	\$208.33	(\$203.33)	\$2,500.00	\$2,495.00
4624 - Band/Dances/Entertainment	\$0.00	\$500.00	(\$500.00)	\$0.00	\$500.00	(\$500.00)	\$2,600.00	\$2,600.00
4626 - Ice Cream Socials	\$0.00	\$500.00	(\$500.00)	\$0.00	\$500.00	(\$500.00)	\$1,500.00	\$1,500.00
4632 - Kitchen Activities	\$0.00	\$2,500.00	(\$2,500.00)	\$0.00	\$2,500.00	(\$2,500.00)	\$15,000.00	\$15,000.00
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$5.00	\$3,708.33	(\$3,703.33)	\$5.00	\$3,708.33	(\$3,703.33)	\$22,600.00	\$22,595.00
<u>RV STORAGE</u>								
4170 - RV Storage Rental	\$410.00	\$0.00	\$410.00	\$410.00	\$0.00	\$410.00	\$54,000.00	\$53,590.00
<u>Total RV STORAGE</u>	\$410.00	\$0.00	\$410.00	\$410.00	\$0.00	\$410.00	\$54,000.00	\$53,590.00
<u>BINGO</u>								
4635 - Bingo - Proceeds	\$0.00	\$833.33	(\$833.33)	\$0.00	\$833.33	(\$833.33)	\$10,000.00	\$10,000.00
<u>Total BINGO</u>	\$0.00	\$833.33	(\$833.33)	\$0.00	\$833.33	(\$833.33)	\$10,000.00	\$10,000.00
<u>VENDING MACHINE</u>								
4810 - Ice Machine	\$0.00	\$125.00	(\$125.00)	\$0.00	\$125.00	(\$125.00)	\$1,500.00	\$1,500.00
4830 - Water Machine	\$0.00	\$83.33	(\$83.33)	\$0.00	\$83.33	(\$83.33)	\$1,000.00	\$1,000.00
4840 - Pop Machine	\$160.90	\$83.33	\$77.57	\$160.90	\$83.33	\$77.57	\$1,000.00	\$839.10
<u>Total VENDING MACHINE</u>	\$160.90	\$291.66	(\$130.76)	\$160.90	\$291.66	(\$130.76)	\$3,500.00	\$3,339.10
<u>OTHER INCOME</u>								
4600 - Interest Income	\$1.92	\$0.00	\$1.92	\$1.92	\$0.00	\$1.92	\$0.00	(\$1.92)
<u>Total OTHER INCOME</u>	\$1.92	\$0.00	\$1.92	\$1.92	\$0.00	\$1.92	\$0.00	(\$1.92)
Total Income	\$577.82	\$4,833.32	(\$4,255.50)	\$577.82	\$4,833.32	(\$4,255.50)	\$90,100.00	\$89,522.18

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
<u>ADMINISTRATIVE</u>								
5610 - Holiday Decorations	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
<u>Total ADMINISTRATIVE</u>	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
<u>CLUBHOUSE/KITCHEN ACTIVITY</u>								
5622 - Christmas Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00
5623 - Daily/Saturday Coffee	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$2,000.00
5624 - Dances	\$0.00	\$400.00	\$400.00	\$0.00	\$400.00	\$400.00	\$2,600.00	\$2,600.00
5626 - Ice Cream Social	\$0.00	\$575.00	\$575.00	\$0.00	\$575.00	\$575.00	\$1,150.00	\$1,150.00
5632 - Kitchen Activities	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$9,000.00	\$9,000.00
5634 - Other Kitchen Expense	\$0.00	\$81.25	\$81.25	\$0.00	\$81.25	\$81.25	\$975.00	\$975.00
5639 - Kitchen/Clubhouse TPT Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
5645 - General Activity Supplies	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$1,200.00	\$1,200.00
5660 - Celebrate FGMHA Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
<u>Total CLUBHOUSE/KITCHEN ACTIVITY</u>	\$0.00	\$2,822.92	\$2,822.92	\$0.00	\$2,822.92	\$2,822.92	\$19,525.00	\$19,525.00
<u>RV STORAGE</u>								
5405 - Insurance - RV Storage	\$229.17	\$229.17	\$0.00	\$229.17	\$229.17	\$0.00	\$2,750.00	\$2,520.83
6595 - Repairs & Maintenance: RV Storage	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
6950 - RV Storage Land Lease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
6955 - RV TPT Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$240.00	\$240.00
7105 - Electricity - DLT SRV Storage	\$343.75	\$350.00	\$6.25	\$343.75	\$350.00	\$6.25	\$4,200.00	\$3,856.25
7106 - Electricity - RV Storage	\$20.41	\$25.00	\$4.59	\$20.41	\$25.00	\$4.59	\$300.00	\$279.59
<u>Total RV STORAGE</u>	\$593.33	\$687.50	\$94.17	\$593.33	\$687.50	\$94.17	\$23,490.00	\$22,896.67
<u>BINGO</u>								
5525 - Bingo - Expenses	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$6,000.00	\$6,000.00
8830 - Bingo TPT Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00
<u>Total BINGO</u>	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$6,045.00	\$6,045.00

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - RV/Kitchen Activities
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>VENDING MACHINE</u>								
5910 - Pop Machine	\$0.00	\$37.50	\$37.50	\$0.00	\$37.50	\$37.50	\$450.00	\$450.00
5915 - Ice Chest	\$59.50	\$50.00	(\$9.50)	\$59.50	\$50.00	(\$9.50)	\$600.00	\$540.50
<u>Total VENDING MACHINE</u>	\$59.50	\$87.50	\$28.00	\$59.50	\$87.50	\$28.00	\$1,050.00	\$990.50
<u>EMPLOYEE EXPENSES</u>								
5963 - Wages - Kitchen Staff	\$0.00	\$1,128.00	\$1,128.00	\$0.00	\$1,128.00	\$1,128.00	\$6,772.00	\$6,772.00
5964 - Wages - Activities	\$901.54	\$920.83	\$19.29	\$901.54	\$920.83	\$19.29	\$11,050.00	\$10,148.46
5965 - Wages - RV Lot Management	\$901.23	\$920.83	\$19.60	\$901.23	\$920.83	\$19.60	\$11,050.00	\$10,148.77
5970 - Employee Benefits	\$269.58	\$250.00	(\$19.58)	\$269.58	\$250.00	(\$19.58)	\$3,000.00	\$2,730.42
5975 - Payroll Taxes	\$248.76	\$266.67	\$17.91	\$248.76	\$266.67	\$17.91	\$3,200.00	\$2,951.24
5980 - Workman's Compensation	\$34.78	\$83.33	\$48.55	\$34.78	\$83.33	\$48.55	\$1,000.00	\$965.22
5990 - Payroll Processing Fee	\$117.80	\$166.67	\$48.87	\$117.80	\$166.67	\$48.87	\$2,000.00	\$1,882.20
<u>Total EMPLOYEE EXPENSES</u>	\$2,473.69	\$3,736.33	\$1,262.64	\$2,473.69	\$3,736.33	\$1,262.64	\$38,072.00	\$35,598.31
Total Expense	\$3,126.52	\$7,875.92	\$4,749.40	\$3,126.52	\$7,875.92	\$4,749.40	\$88,682.00	\$85,555.48
RV/Kitchen Activities Net Income	(\$2,548.70)	(\$3,042.60)	\$493.90	(\$2,548.70)	(\$3,042.60)	\$493.90	\$1,418.00	\$3,966.70

FLORENCE GARDENS MOBILE HOME ASSOCIATION INC
INCOME STATEMENT - Capital Improvement
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>OTHER INCOME</u>								
4520 - Capital Improvement	\$0.00	\$2,500.00	(\$2,500.00)	\$0.00	\$2,500.00	(\$2,500.00)	\$30,000.00	\$30,000.00
4610 - Interest Income - Reserve	\$0.17	\$0.00	\$0.17	\$0.17	\$0.00	\$0.17	\$0.00	(\$0.17)
<u>Total OTHER INCOME</u>	\$0.17	\$2,500.00	(\$2,499.83)	\$0.17	\$2,500.00	(\$2,499.83)	\$30,000.00	\$29,999.83
Total Reserve Income	\$0.17	\$2,500.00	(\$2,499.83)	\$0.17	\$2,500.00	(\$2,499.83)	\$30,000.00	\$29,999.83
Capital Improvement Net Income	\$0.17	\$2,500.00	(\$2,499.83)	\$0.17	\$2,500.00	(\$2,499.83)	\$30,000.00	\$29,999.83